FUNDAMENTALS OF ECONOMICS:
Understanding and Applying It for Everyday Use

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OVERVIEW

This virtual summer enrichment camp is designed to educate high school students (9th through 12th grades) teachers, administrators, and professionals on the basics of economics with a focus on application and principles in practical scenarios and everyday activities. This 4-week online training equips students with the tools and skills to gain a competitive advantage and helps provide the foundation for effective living, both personally and professionally. Subjects include: basic economics concepts, applications, and principles; budgeting for success; and wealth building. Requirements: A computer and internet access.

This camp comprises five lessons. Participants can complete the lessons at their own pace; therefore, the amount of time it takes to complete the camp can be one to four weeks and is determined by the effort to view, digest, understand, and process the information and complete the assignments.

LESSONS

LESSON 1
- Define **Economics** in basic terms.
- Identify the key **Scarce Economics Resources**.
- What is **Opportunity Cost** and what does this concept imply in terms of **Sacrifice**?

LESSON 2
- What are **Economics Principles and Theories**?
- What motivates or drives **Consumers (Demanders)** and what motivates or drives **Producers (Suppliers)**?
- Why is **Economics** important for the **Individual, Consumers, Producers, Businesses, and the Government**?

LESSON 3
- Indicate how **Economics** applies to **Budgeting**.
- Explain how **Economics** relates to **Savings and investments**.
- When **Buying a House**, what **Economics** concepts might apply?
• When making a **Career Decision**, what **Economics** concepts might apply and what factors would determine if that decision was a good one?
• The decision to **Buy a Car** or not should cause a person to consider what **Economics** concepts and key factors?

**LESSON 4**
• What is **Budgeting** and what are the **Key Components**?
• Why is it important to be **Flexible**, when **Budgeting**?
• In the **Budgeting Process**, why is it important to **Identify** the **Key Components and Prioritize**?

**LESSON 5**
• Identify seven (7) **Key Components** of **Wealth Building**.
• Why is it important to **Live Below Your Means**, if you expect to **Build Wealth**?
• To **Build Wealth**, you should start early. **Why**?

**REGISTRATION**

Click here to register: [Fundamentals of Economics](#). The student will be provided access to the camp within three days upon registering.