



# **Florida A&M University Foundation, Inc.**

## *Code of Ethics and Standards of Conduct*

In keeping with the purpose stated in the Articles of Incorporation of the Florida A&M University Foundation, Inc., “to assist Florida A&M University in obtaining additional resources for the enhancement of the university,” the directors have a duty to exemplify the best qualities of public service and to observe the highest standards of conduct.

1. A director shall serve with integrity and dignity and shall be respectful of all individuals without regard for race, color, sex, creed, ethnicity or national origin, handicap, age, sexual orientation or religious preference. Directors shall expect and encourage such conduct by others.
2. A director shall strive to understand and support the programs and purpose of Florida A&M University, its foundation, and higher education. A director will interpret to others those purposes and the corollary conditions of freedom of academic inquiry and independent thought.
3. A director shall respect the institutional autonomy of Florida A&M University and avoid even the appearance of undue influence on decisions involving academic criteria.
4. A director shall respect the rights of individuals and organizations to privacy and confidentiality, particularly of donors and prospective donors; shall exercise judgment and prudence in the management of funds under the board’s care; and shall communicate truthfully the uses and effect of those funds.
5. A director’s conduct shall reflect due regard for possible conflicts of interest. A director shall be prepared to assist in, or seek counsel on, the clarification of possible conflicts of interest that may arise in the conduct of foundation business. To this end a board member shall refrain from accepting duties, incurring obligations, accepting gifts or favors of monetary value, or engaging in private businesses or activities where there is, or would appear to be, a conflict between a director’s private interests and the interests of the foundation.
6. A director having any private interest in any contract or other transaction presented to the board shall give prompt, full and frank disclosure of such interest to the board prior to any action by the board. If demand appropriate, the board may admonish a director to refrain from participating in that action.
7. A director shall faithfully pursue the Foundation’s interests and shall avoid any action, which might result in, or create the appearance of, giving preferential treatment to any person, losing complete independence or impartially, or affecting adversely the confidence of the public in the Florida A&M University Foundation, Inc.