Direct Support Organizations

Presented by Shawnta Friday-Stroud, Ph.D.

Board of Trustees Meeting | September 2, 2020
DIRECT SUPPORT ORGANIZATIONS

Shawnta Friday-Stroud, Ph.D.
Vice President, University Advancement
Executive Director, FAMU Foundation, Inc.
Dean, School of Business and Industry
Recommendation:
Approve the minutes of the August 6, 2020, Direct Support Organizations (DSO) Committee Meeting.
Progress as of August 21, 2020:
$668,961.09 (8.7% of $7.7 Million)

- New Cash Goal - $4.2M
  Current - $668,461 (15.9%)

- Planned Gifts Goal - $2.5M
  Current - $0 (0%)

- Pledges Goal - $1M
  Current - $500.00 (0%)

- Pledge Collections
  Current - $92,765.38
Update on Divisional Activities

A. DSO Updates

1. FAMU Foundation, Inc.
   - The Investment Portfolio balance at 6/30/20 is $123,537,196.
   - The Endowment Balance at 6/30/20 is $95,634,705.

2. FAMU National Alumni Association (NAA)
   - Cancellation of the Annual Alumni Convention planned for November in Orlando, due to the pandemic.
   - Launch of a Founder’s Day Fundraising Campaign celebrating the 133rd Birthday of FAMU.
     - Support for scholarships, FAMU Athletics, and other critical University programs.
     - Virtual Kickoff Celebration: Saturday, October 3.
   - The NAA hosted a Virtual Town Hall Meeting regarding the Rattler Reopening.
Update on Divisional Activities

3. FAMU Rattler Boosters
   • Fundraising Goal of $159K to replace roof on Gallimore-Powell field house
   • The Rattler Boosters Website launch is scheduled to debut in mid-September.
   • Rolled out two new Rattler Boosters Membership levels this year.
   • Rescheduled Virtual All Sports Kick-Off Fundraising event due to COVID-19.

B. FY 2020-21 University Advancement Updates
   • Hosting with the FAMU Industry Cluster a Virtual Symposium featuring John Thompson, Microsoft Chairman of the Board, on September 23 at 4 p.m.
   • FY 2020-21 Fundraising as of August 21
     o Amount raised: $668,961.09 (8.7% of $7.7M goal)
     o Alumni giving rate: 1.3% of 9% goal

C. EAB Presentation
   • EAB is University Advancement’s outreach partner.
   • Tom Zydel, Senior Strategic Leader with EAB, will present the FAMU update.
“At FAMU, great things are happening every day!”