2023-2024 Federal Direct Stafford Loan Adjustment Request

Complete all items accurately.

__________________________________________  __________________________________________
Student Full Name                                FAMU Student ID Number

__________________________________________  __________________________________________
Student’s Email Address                          Phone Number

<table>
<thead>
<tr>
<th>Loan Type</th>
<th>Classification</th>
<th>Dependent Student</th>
<th>Independent Student</th>
</tr>
</thead>
<tbody>
<tr>
<td>Subsidized</td>
<td>Freshman</td>
<td>$3,500</td>
<td>$3,500</td>
</tr>
<tr>
<td></td>
<td>Sophomore</td>
<td>$4,500</td>
<td>$4,500</td>
</tr>
<tr>
<td></td>
<td>Junior/Senior</td>
<td>$5,500</td>
<td>$5,500</td>
</tr>
<tr>
<td>Unsubsidized</td>
<td>Freshman</td>
<td>$2,000</td>
<td>$6,000</td>
</tr>
<tr>
<td></td>
<td>Sophomore</td>
<td>$2,000</td>
<td>$6,000</td>
</tr>
<tr>
<td></td>
<td>Junior/Senior</td>
<td>$2,000</td>
<td>$7,000</td>
</tr>
<tr>
<td>Aggregate Limit (Max.)</td>
<td>Subsidized</td>
<td>$23,000</td>
<td>$23,000</td>
</tr>
<tr>
<td></td>
<td>Unsubsidized</td>
<td>$8,000</td>
<td>$34,500</td>
</tr>
<tr>
<td></td>
<td>Total Limit</td>
<td>$31,000</td>
<td>$57,500</td>
</tr>
</tbody>
</table>

Please review the National Student Loan Database at www.nslds.ed.gov to review your current loan debt. Complete the areas below to indicate your current loan debt (excluding first-time borrowers).

Subsidized Stafford Loan $ ________________  Unsubsidized Stafford Loan $ ________________

**Interest Rates for Direct Loans First Disbursed on or After July 1, 2022, and before July 1, 2023**
- Subsidized and Unsubsidized Loan (Undergraduate)- 4.99%
- Direct Unsubsidized Loans (Graduate or Professional)- 6.54%

-Please continue on page 2-
A. Increase Loan

___ My Parent(s) applied for the Parent PLUS Loan and was denied. I would like the additional Unsubsidized Loan.
   - Maximum eligibility (Freshman/Sophomore up to $4,000): $_________
   - Maximum eligibility (Junior/Senior up to $5,000): $_________

___ Previously declined loan: I would like to reinstate part or all of my loans for the 2023-2024 Academic Year.

Subsidized Loan: from $_________ to $_________  Unsubsidized Loan: from $_________ to $_________

B. Loan Reduction/Cancellation

___ I would like to REDUCE my loan by (specify exact dollar amount per semester)

Subsidized Loan: Fall $_________  Spring: $_________  Summer: $_________

Unsubsidized Loan: Fall $_________  Spring: $_________  Summer: $_________

Reason for reduction: __________________________________________________________________________________

___ I would like to CANCEL my loan for:

   __ Fall Semester 2023  __ Spring Semester 2024  __ Summer Semester 2024

Reason for cancellation: ________________________________________________________________________________

C. Certification and Signatures

Please note the following information before submitting this request:

- This adjustment request cannot be processed unless the data from your 2023/2024 Free Application for Federal Student Aid (FAFSA) is on file with FAMU.
- You must be enrolled for 6 or more undergraduate credit hours per semester at FAMU to be eligible for this requested adjustment
- You are encouraged to borrow only the amount needed to pay your educational and living expenses.
- This adjustment will be processed within 5-10 business days from date received.

________________________________________  _____________________________
Student's Signature  Date

________________________________________________________________________
Office Use Only:

_____ Mail  _____ Email  _____ Fax  _____ Hand Carry

Received by: ________________________________ Date: __________________________

Processed by: ________________________________ Date: __________________________