2022-2023 Federal Direct Stafford Loan Adjustment Request

Complete all items accurately.

__________________________________________  __________________________
Student Full Name                              FAMU Student ID Number

__________________________________________  __________________________
Student’s Email Address                         Phone Number

<table>
<thead>
<tr>
<th>Loan Type</th>
<th>Classification</th>
<th>Dependent Student</th>
<th>Independent Student</th>
</tr>
</thead>
<tbody>
<tr>
<td>Subsidized</td>
<td>Freshman</td>
<td>$3,500</td>
<td>$3,500</td>
</tr>
<tr>
<td></td>
<td>Sophomore</td>
<td>$4,500</td>
<td>$4,500</td>
</tr>
<tr>
<td></td>
<td>Junior/Senior</td>
<td>$5,500</td>
<td>$5,500</td>
</tr>
<tr>
<td>Unsubsidized</td>
<td>Freshman</td>
<td>$2,000</td>
<td>$6,000</td>
</tr>
<tr>
<td></td>
<td>Sophomore</td>
<td>$2,000</td>
<td>$6,000</td>
</tr>
<tr>
<td></td>
<td>Junior/Senior</td>
<td>$2,000</td>
<td>$7,000</td>
</tr>
<tr>
<td>Aggregate Limit (Max.)</td>
<td>Subsidized</td>
<td>$23,000</td>
<td>$23,000</td>
</tr>
<tr>
<td></td>
<td>Unsubsidized</td>
<td>$8,000</td>
<td>$34,500</td>
</tr>
<tr>
<td></td>
<td>Total Limit</td>
<td>$31,000</td>
<td>$57,500</td>
</tr>
</tbody>
</table>

Please review the National Student Loan Database at www.nslds.ed.gov to review your current loan debt. Complete the areas below to indicate your current loan debt (excluding first-time borrowers).

Subsidized Stafford Loan $ ________________  Unsubsidized Stafford Loan $ ________________

**Interest Rates for Direct Loans First Disbursed on or After July 1, 2022, and before July 1, 2023**
- Subsidized and Unsubsidized Loan (Undergraduate)- 3.73%
- Direct Unsubsidized Loans (Graduate or Professional)- 5.28%

-Please continue on page 2-
A. Increase Loan

___ My Parent(s) applied for the Parent PLUS Loan and was denied. I would like the additional Unsubsidized Loan.

- Maximum eligibility (Freshman/Sophomore up to $4,000): $ __________
- Maximum eligibility (Junior/Senior up to $5,000): $ __________

___ Previously declined loan: I would like to reinstate part or all of my loans for the 2022-2023 Academic Year.

Subsidized Loan: from $ __________ to $ __________
Unsubsidized Loan: from $ __________ to $ __________

B. Loan Reduction/Cancellation

___ I would like to REDUCE my loan by (specify exact dollar amount per semester)

Subsidized Loan: Fall $ __________ Spring: $ __________ Summer: $ __________
Unsubsidized Loan: Fall $ __________ Spring: $ __________ Summer: $ __________

Reason for reduction: ____________________________________________________________

___ I would like to CANCEL my loan for:

___ Fall Semester 2022 ___ Spring Semester 2023 ___ Summer Semester 2023

Reason for cancellation: ___________________________________________________________

C. Certification and Signatures

Please note the following information before submitting this request:

- This adjustment request cannot be processed unless the data from your 2022/2023 Free Application for Federal Student Aid (FAFSA) is on file with FAMU.
- You must be enrolled for 6 or more undergraduate credit hours per semester at FAMU to be eligible for this requested adjustment.
- You are encouraged to borrow only the amount needed to pay your educational and living expenses.
- This adjustment will be processed within 5-10 business days from date received.

_________________________________________                 _____________________________
Student's Signature                                                                 Date

_________________________________________ ___ ____________________________________
Office Use Only:                                                                                           Date: _____________________________

_____ Mail  _____ Email  _____ Fax  _____ Hand Carry

Received by: __________________________________________ Date: _____________________________
Processed by: _________________________________________ Date: _____________________________