# IPEDS

**2024-25 Data Collection System**

**IPEDS HELP DESK (877) 225-2568 | ipedshelp@rti.org**
OMB NO. 1850-0582 v.33 : Approval Expires 8/31/2027
User ID: P1336501

Finance 2024-25

Institution: Florida Agricultural and Mechanical University (133650)

User ID: P1336501

## Overview

**Overview**

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

**Data Reporting Reminder:**

- Report data to accurately reflect the time period corresponding with the IPEDS survey component, even if such reporting is seemingly inconsistent with prior-year reporting.

**Changes to reporting:**

No changes for the 2024-25 data collection period.

**Resources:**

- To download the survey materials for this component: Survey Materials
- To access your prior year data submission for this component: Reported Data

If you have questions about completing this survey, please contact the **IPEDS Help Desk at (877) 225-2568**.

Finance - Public Institutions' Reporting Standard

**Reporting Standard**

**Please indicate which reporting standards are used to prepare your financial statements:**

◉ GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35

○ FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Finance - Public Institutions Using GASB Standards

**General Information: GASB-Reporting Institutions (aligned form)**

Reporting Reminder:
- To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS).
- Please refer to the instructions specific to each screen of the survey for details and references.

**1. Fiscal Year Calendar**

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2024.)

| | | | |
|---|---|---|---|
| Beginning: month/year (MMYYYY) | Month: 7 | Year: 2023 |
| And ending: month/year (MMYYYY) | Month: 6 | Year: 2024 |

**2. <u>Audit Opinion</u>**

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

- ◉ Unqualified
- ○ ⓘ Qualified (Explain in box below)
- ○ Don't know OR in progress (Explain in box below)

**3. Reporting Model**

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

- ◉ Business-type activities
- ○ Governmental Activities
- ○ Governmental Activities with Business-Type Activities

**4. Intercollegiate Athletics**

Does your institution participate in intercollegiate athletics?

- ○ No
- ◉ Yes - answer part a and b below

a) Are the intercollegiate athletics expenses accounted for as? [check all that apply]

- ☑ Auxiliary enterprises
- ☐ Student services
- ☐ Other (specify in box below)

b) Does your institution have intercollegiate athletics revenue?

- ○ No
- ◉ Yes - select category(s) where these revenues are included [check all that apply]
  - ☑ Sales and services of educational activities
  - ☑ Sales and services of auxiliary enterprises
  - ☐ Other (specify in box below)

**5. Endowment Assets**

Does this institution or any of its foundations or other affiliated organizations own <u>endowment assets</u>?

- ○ No
- ◉ Yes - (report details of endowment net assets)

**6. Pension**

Does your institution include defined benefit pension liabilities, expenses, and/or deferrals in its General Purpose Financial Statements?

- ○ No
- ◉ ⓘ Yes

**7. Postemployment Benefits Other than Pension (OPEB)**

Does your institution include postemployment benefits other than pension (OPEB) liabilities, expenses, and/or deferrals in its General Purpose Financial Statements?

○ No
◉ Yes

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Part A - Statement of Net Position Page 1

| Line no. | | Current year amount | Prior year amount |
|---|---|---|---|
| | **Fiscal Year: July 1, 2023 - June 30, 2024** | | |
| | If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions | | |
| | **Assets** | | |
| 01 | Total current assets | 162,093,020 | 186,602,478 |
| | | | |
| 31 | Depreciable capital assets, net of depreciation | 620,452,507 | 617,551,282 |
| 04 | Other noncurrent assets **CV=[A05-A31]** | **77,786,830** | 55,477,628 |
| 05 | Total noncurrent assets | 698,239,337 | 673,028,910 |
| | | | |
| 06 | **Total assets CV=(A01+A05)** | **860,332,357** | 859,631,388 |
| 19 | **Deferred outflows of resources** | 40,236,977 | 44,119,187 |
| | | | |
| | **Liabilities** | | |
| 07 | Long-term debt, current portion | 0 | 0 |
| 08 | Other current liabilities CV=(A09-A07) | **55,479,896** | 58,238,079 |
| 09 | Total current liabilities | 55,479,896 | 58,238,079 |
| | | | |
| 10 | Long-term debt | 2,449,252 | 0 |
| 11 | Other noncurrent liabilities CV=(A12-A10) | **188,850,477** | 173,793,537 |
| 12 | Total noncurrent liabilities | 191,299,729 | 173,793,537 |
| | | | |
| 13 | **Total liabilities CV=(A09+A12)** | **246,779,625** | 232,031,616 |
| 20 | **Deferred inflows of resources** | 40,061,511 | 39,080,791 |
| | | | |
| | **Net Position** | | |
| 14 | Invested in capital assets, net of related debt | 672,938,328 | 648,572,339 |
| 15 | Restricted-expendable | 17,800,833 | 1,383,396 |
| 16 | Restricted-nonexpendable | | 0 |
| 17 | Unrestricted CV=[A18-(A14+A15+A16)] | ☑ **-77,010,963** | -17,317,567 |
| 18 | **Net position CV=[(A06+A19)-(A13+A20)]** | **613,728,198** | 632,638,168 |

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Part A - Statement of Net Position Page 2

| | Fiscal Year: July 1, 2023 - June 30, 2024 | | |
|---|---|---|---|
| Line No. | Description | Ending balance | Prior year Ending balance |
| | **Capital Assets** | | |
| 21 | Land and land improvements | 25,369,275 | 25,369,275 |
| 22 | Infrastructure | 114,965,817 | 109,838,906 |
| 23 | Buildings | 738,667,140 | 730,551,153 |
| 32 | Equipment, including art and library collections | 156,656,164 | 151,731,829 |
| 27 | Construction in progress | 51,008,262 | 22,102,472 |
| | **Total for Plant, Property and Equipment** **CV** = (A21+ .. A27) | **1,086,666,658** | 1,039,593,635 |
| 28 | Accumulated depreciation | 390,359,751 | 373,691,956 |
| 33 | Intangible assets, net of accumulated amortization | 728,668 | 163,984 |
| 34 | Other capital assets | 837,103 | 0 |

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Part D - Summary of Changes In Net Position

| | **Fiscal Year: July 1, 2023 - June 30, 2024** | | |
|---|---|---|---|
| | If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions | | |
| Line No. | Description | Current year amount | Prior year amount |
| 01 | Total revenues and other additions for this institution **AND all of its child institutions** | 374,974,668 | 461,724,102 |
| 02 | Total expenses and deductions for this institution **AND all of its child institutions** | 393,884,638 | 381,255,297 |
| 03 | Change in net position during year **CV**=(D01-D02) | ☑ -18,909,970 | 80,468,805 |
| 04 | Net position beginning of year for this institution **AND all of its child institutions** | 632,638,168 | 566,371,902 |
| 05 | Adjustments to beginning net position and other gains or losses **CV**=[D06-(D03+D04)] | 0 | -14,202,539 |
| 06 | Net position end of year for this institution **AND all of its child institutions (from A18)** | 613,728,198 | 632,638,168 |

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## Part E-1 - Scholarships and Fellowships

| | | Fiscal Year: July 1, 2023 - June 30, 2024 | | |
|---|---|---|---|---|
| | | **Do not report Federal Direct Student Loans (FDSL) anywhere in this section.** | | |
| Line No. | Scholarships and Fellowships | | Current year amount | Prior year amount |
| 01 | Pell grants (federal) | | 28,019,794 | 25,165,515 |
| 02 | Other federal grants (Do NOT include FDSL amounts) | ☑ | 1,401,277 | 3,709,134 |
| 03 | Grants by state government | | 3,737,743 | 14,770,635 |
| 04 | Grants by local government | | 0 | 0 |
| 05 | Institutional grants from restricted resources | | 0 | 0 |
| 06 | Institutional grants from unrestricted resources **CV**=[E07-(E01+...+E05)] | | **39,162,755** | 11,134,710 |
| 07 | Total revenue that funds scholarships and fellowships | | 72,321,569 | 54,779,994 |
| | | | | |
| | Discounts and Allowances | | | |
| 08 | Discounts and allowances applied to tuition and fees | | 43,948,538 | 37,537,512 |
| 09 | Discounts and allowances applied to sales and services of auxiliary enterprises | | 0 | 0 |
| 10 | Total discounts and allowances **CV**=(E08+E09) | | **43,948,538** | 37,537,512 |
| | | | | |
| 11 | Net scholarships and fellowships expenses after deducting discounts and allowances **CV**= (E07-E10) **This amount will be carried forward to C10 of the expense section.** | | **28,373,031** | 17,242,482 |

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Amounts agree to financial statement records.

## Part E-2 - Sources of Discounts and Allowances

| | | Fiscal Year: July 1, 2023 - June 30, 2024 | | | | | |
|---|---|---|---|---|---|---|---|
| | | Amount of Source Applied to: | | | | | |
| Line No. | Source of Discounts and Allowances | Tuition and fees discounts allowances | | Auxiliary enterprises discounts allowances | | Total discounts allowances | |
| | | Current year amount | Prior year amount | Current year amount | Prior year amount | Current year amount | Prior year amount |
| 12 | Pell grants (federal) | ☑ 28,019,794 | 11,324,482 | 0 | 0 | 28,019,794 | 11,324,482 |
| 13 | Other federal grants (Do NOT include FDSL amounts) | ☑ 1,401,277 | 878,552 | 0 | 0 | 1,401,277 | 878,552 |
| 14 | Grants by state government | 3,737,743 | 6,646,786 | 0 | 0 | 3,737,743 | 6,646,786 |
| 15 | Grants by local government | 0 | 0 | 0 | 0 | 0 | 0 |
| 16 | Endowments and gifts | 0 | 0 | 0 | 0 | 0 | 0 |
| 17 | Other institutional sources **CV**=[E18-(E12+E13+ … +E16)] | 10,789,724 | 18,687,692 | 0 | 0 | 10,789,724 | 18,687,692 |
| 18 | Total (from Part E1 line 8, 9 and 10) | 43,948,538 | 37,537,512 | 0 | 0 | 43,948,538 | 37,537,512 |

| Fiscal Year: July 1, 2023 - June 30, 2024 | | | |
|---|---|---|---|
| Line No. | Source of Funds | Current year amount | Prior year amount |
| | Operating Revenues | | |
| 01 | Tuition and fees, after deducting discounts & allowances | 43,367,315 | 43,775,104 |
| | | | |
| | Grants and contracts - operating | | |
| 02 | Federal operating grants and contracts | 68,919,082 | 55,706,845 |
| 03 | State operating grants and contracts | 18,497,429 | 18,905,135 |
| 04 | Local government/private operating grants and contracts | **3,984,246** | 358,111 |
| 04a | Local government operating grants and contracts | | 0 |
| 04b | Private operating grants and contracts | 3,984,246 | 358,111 |
| 05 | Sales and services of auxiliary enterprises, after deducting discounts and allowances | 33,548,072 | 44,502,496 |
| 06 | Sales and services of hospitals, after deducting patient contractual allowances | | 0 |
| 26 | Sales and services of educational activities | | 0 |
| 07 | Independent operations | | 0 |
| 08 | Other sources - operating **CV**=[B09-(B01+ ....+B07)] | **11,377,677** | 10,222,485 |
| 09 | Total operating revenues | 179,693,821 | 173,470,176 |

## Part B - Revenues and Other Additions, Page 2

| Fiscal Year: July 1, 2023 - June 30, 2024 | | | |
|---|---|---|---|
| Line No. | Source of funds | Current year amount | Prior year amount |
| | Nonoperating Revenues | | |
| 10 | Federal appropriations | | 0 |
| 11 | State appropriations | 126,582,734 | 130,006,631 |
| 12 | Local appropriations, education district taxes, and similar support | | 0 |
| | | | |
| | Grants-nonoperating | | |
| 13 | Federal nonoperating grants Do NOT include Federal Direct Student Loans | 33,108,094 | 36,279,255 |
| 14 | State nonoperating grants | | 0 |
| 15 | Local government nonoperating grants | | 0 |
| 16 | Gifts, including contributions from affiliated organizations | 6,485,808 | 56,008,677 |
| 17 | Investment income | 3,773,032 | 2,289,502 |
| 18 | Other nonoperating revenues **CV**=[B19-(B10+...+B17)] | 627,774 | 174,962 |
| 19 | Total nonoperating revenues | 170,577,442 | 224,759,027 |
| 27 | Total operating and nonoperating revenues **CV**=[B19+B09] | 350,271,263 | 398,229,203 |
| 28 | 12-month Student FTE from E12 | 9,008 | 8,906 |
| 29 | Total operating and nonoperating revenues per student FTE **CV**=[B27/B28] | 38,884 | 44,715 |

Part B - Revenues and Other Additions, Page 3

| | Fiscal Year: July 1, 2023 - June 30, 2024 | | |
|---|---|---|---|
| Line No. | Source of funds | Current year amount | Prior year amount |
| | Other Revenues and Additions | | |
| 20 | Capital appropriations | 24,697,444 | 56,520,105 |
| 21 | Capital grants and gifts | 5,961 | 6,974,793 |
| 22 | Additions to permanent endowments | ☑ 0 | 1 |
| 23 | Other revenues and additions **CV**=[B24-(B20+...+B22)] | 0 | 0 |
| 24 | Total other revenues and additions **CV**=[B25-(B9+B19)] | 24,703,405 | 63,494,899 |
| | | | |
| 25 | Total all revenues and other additions | 374,974,668 | 461,724,102 |

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## Part C-1 - Expenses and Other Deductions by Functional Classification

| | | Fiscal Year: July 1, 2023 - June 30, 2024 | | | | |
|---|---|---|---|---|---|---|
| | | **Report Total Operating AND Nonoperating Expenses in this section** | | | | |
| Line No. | Expense: Functional Classifications | Total amount (1) | | Prior Year Total Amount | Salaries and wages (2) | Prior Year Salaries and wages |
| 01 | Instruction | | 96,208,641 | 104,045,680 | 58,911,791 | 61,279,355 |
| 02 | Research | | 36,624,650 | 32,725,957 | 17,045,920 | 14,404,353 |
| 03 | Public service | | 448,892 | 339,775 | 174,538 | 201,143 |
| 05 | Academic support | | 69,354,394 | 63,141,725 | 38,879,369 | 30,281,007 |
| 06 | Student services | ☑ | 13,096,275 | 5,114,842 | 5,401,303 | 4,801,123 |
| 07 | Institutional support | | 46,884,094 | 35,193,997 | 22,055,292 | 21,062,659 |
| 10 | Scholarships and fellowships expenses, net of discounts and allowances (from Part E-1, line 11) | 28,373,031 | | 17,242,482 | | |
| 11 | Auxiliary enterprises | | 47,218,642 | 48,813,451 | 13,211,212 | 8,950,433 |
| 12 | Hospital services | | | 0 | | 0 |
| 13 | Independent operations | | | 0 | | 0 |
| 14 | Other Functional Expenses and deductions **CV**=[C19-(C01+...+C13)] | 55,676,019 | | 74,637,388 | 7,774,703 | 0 |
| 19 | **Total expenses and deductions** | | 393,884,638 | 381,255,297 | 163,454,128 | 140,980,073 |

Part C-2 - Expenses and Other Deductions by Natural Classification

| Fiscal Year: July 1, 2023 - June 30, 2024 | | | |
|---|---|---|---|
| Line No. | Expense: Natural Classifications | Total Amount | Prior year amount |
| 19-2 | Salaries and Wages(from Part C-1,Column 2 line 19) | 163,454,128 | 140,980,073 |
| 19-3 | Benefits | ☑ 67,782,889 | 37,648,759 |
| 19-4 | Operation and Maintenance of Plant (as a natural expense) | 24,338,080 | 26,424,242 |
| 19-5 | Depreciation | 23,330,243 | 23,897,570 |
| 19-6 | Interest | ☑ 684,608 | 346,167 |
| 19-7 | Other Natural Expenses and Deductions<br>CV=[C19-1 - (C19-2 + ... + C19-6)] | 114,294,690 | 151,958,486 |
| 19-1 | **Total Expenses and Deductions**<br>**(from Part C-1, Line 19)** | 393,884,638 | 381,255,297 |
| 20-1 | 12-month Student FTE (from E12 survey) | 9,008 | 8,906 |
| 21-1 | Total expenses and deductions per student FTE<br>CV=[C19-1/C20-1] | **43,726** | 42,809 |

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Part M-1 - Pension Information

| Fiscal Year: July 1, 2023 - June 30, 2024 | | | |
|---|---|---|---|
| Line No. | Description | Current year amount | Prior Year amount |
| 01 | Pension expense | ☑ 26,572,157 | 10,582,100 |
| 02 | Net Pension liability | 107,759,469 | 95,158,922 |
| 03 | Deferred inflows related to pension | 6,601,735 | 6,028,066 |
| 04 | Deferred outflows related to pension | 29,014,534 | 30,211,244 |

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## Part M-2 - Postemployment Benefits Other than Pension (OPEB) Information

| Fiscal Year: July 1, 2023 - June 30, 2024 | | | |
| --- | --- | --- | --- |
| Line No. | Description | Current year amount | Prior Year amount |
| 05 | OPEB expense | ☑ 4,656,944 | 15,701 |
| 06 | Net OPEB liability | 47,778,063 | 45,201,100 |
| 07 | Deferred inflows related to OPEB | 33,459,776 | 33,052,725 |
| 08 | Deferred outflows related to OPEB | 11,222,443 | 13,907,943 |

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Part H - Details of Endowment Net Assets

| Fiscal Year: July 1, 2023 - June 30, 2024 | | | |
|---|---|---|---|
| Include not only endowment net assets held by the institution, but any assets held by private foundations affiliated with the institution. | | | |
| Line No. | Value of Endowment Net Assets | Market Value | Prior Year Amounts |
| 01 | Value of endowment net assets at the beginning of the fiscal year | 97,517,038 | 98,299,059 |
| 02 | Value of endowment net assets at the end of the fiscal year | 101,700,975 | 97,517,038 |
| 03 | Change in value of endowment net assets **CV**=[H02-H01] | 4,183,937 | -782,021 |
| | 03a New gifts and additions | 4,183,937 | 3,518,546 |
| | 03b Endowment net investment return | 0 | -530,929 |
| | 03c Spending distribution for current use | 0 | -3,769,638 |
| | 03d Other **CV**=[H03-(H03a+H03b+H03c)] | 0 | 0 |

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Part N - Financial Health

| | Fiscal Year: July 1, 2023 - June 30, 2024 | | |
|---|---|---|---|
| Line No. | Description<br>*(If your institution is a parent institution then the amounts reported should include ALL of your child institutions.*<br>*Include amounts for the institution's GASB and FASB component units.)* | Current year amount | Prior year amount |
| 01 | Operating income (Loss) + net nonoperating revenues (expenses) | ☑ -43,613,375 | 16,973,906 |
| 02 | Operating revenues + nonoperating revenues | 374,974,668 | 381,255,297 |
| 03 | Change in net position | ☑ -18,909,970 | 80,468,805 |
| 04 | Net position | 613,728,198 | 632,638,168 |
| 05 | Expendable net assets | ☑ 17,800,833 | 4,870,011 |
| 06 | Plant-related debt | 0 | 0 |
| 07 | Total expenses | 393,884,638 | 381,255,297 |

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Part J - Revenue Data for the Census Bureau

| | | Fiscal Year: July 1, 2023 - June 30, 2024 | | | | |
|---|---|---|---|---|---|---|
| | | Amount | | | | |
| | Source and type | Total for all funds and operations (includes endowment funds,but excludes component units) | Education and general/independent operations | Auxiliary enterprises | Hospitals | Agriculture extension/experiment services |
| | | (1) | (2) | (3) | (4) | (5) |
| 01 | Tuition and fees | 87,315,853 | 87,315,853 | | | |
| 02 | Sales and services | **44,925,749** | 11,377,677 | 33,548,072 | | |
| 03 | Federal grants/contracts (excludes Pell Grants) | 68,919,082 | 68,919,082 | | | |
| | | | | | | |
| | Revenue from the state government: | | | | | |
| 04 | State appropriations, current & capital | 151,280,178 | 151,280,178 | | | |
| 05 | State grants and contracts | 18,497,429 | 18,497,429 | | | |
| | | | | | | |
| | Revenue from local governments: | | | | | |
| 06 | Local appropriation, current & capital | 0 | | | | |
| 07 | Local government grants/contracts | 3,984,246 | 3,984,246 | | | |
| | | | | | | |
| 08 | Receipts from property and non-property taxes | | | | | |
| 09 | Gifts and private grants, NOT including capital grants | 6,485,808 | | | | |
| 10 | Interest earnings | 1,838,931 | | | | |
| 11 | Dividend earnings | | | | | |
| 12 | Realized capital gains | | | | | |

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Part K - Expenditure Data for the Census Bureau

| Fiscal Year: July 1, 2023 - June 30, 2024 | | | | | |
|---|---|---|---|---|---|
| Category | Total for all funds and operations (includes endowment funds, but excludes component units) | Education and general/ independent operations | Auxiliary enterprises | Hospitals | Agriculture extension/ experiment services |
| | (1) | (2) | (3) | (4) | (5) |
| 02 Employee benefits, total | 67,782,889 | 63,569,259 | 4,213,630 | | |
| 03 Payment to state retirement funds (may be included in line 02 above) | 15,991,253 | 14,662,901 | 1,328,352 | | |
| 04 Current expenditures **including** salaries | 385,873,942 | 338,655,300 | 47,218,642 | | |
| | | | | | |
| Capital outlays | | | | | |
| 05 Construction | 65,914,175 | 65,914,175 | | | |
| 06 Equipment purchases | 7,231,242 | 7,054,230 | 177,012 | | |
| 07 Land purchases | 0 | 0 | | | |
| 08 Interest on debt outstanding, all funds and activities | 684,608 | | | | |

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Part L - Debt and Assets for Census Bureau, page 1

| Fiscal Year: July 1, 2023 - June 30, 2024 | |
|---|---|
| **Debt** | |
| Category | Amount |
| 01 | Long-term debt outstanding at beginning of fiscal year | 0 |
| 02 | Long-term debt issued during fiscal year | 2,449,252 |
| 03 | Long-term debt retired during fiscal year | 0 |
| 04 | Long-term debt outstanding at end of fiscal year | 2,449,252 |
| 05 | Short-term debt outstanding at beginning of fiscal year | 0 |
| 06 | Short-term debt outstanding at end of fiscal year | 0 |

You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).

Part L - Debt and Assets for Census Bureau, page 2

| Fiscal Year: July 1, 2023 - June 30, 2024 | | |
|---|---|---|
| **Assets** | | |
| | Category | Amount |
| 07 | Total cash and security assets held at end of fiscal year in sinking or debt service funds | |
| 08 | Total cash and security assets held at end of fiscal year in bond funds | |
| 09 | Total cash and security assets held at end of fiscal year in all other funds | 22,843,886 |

You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).

Prepared by

**Prepared by**

Reporting Reminders:
- The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data.
- The Keyholder will be copied on all email correspondence to other preparers.
- The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS.
- Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.
- Thank you for your assistance.

| This survey component was prepared by: | | | | | |
|---|---|---|---|---|---|
| ○ | Keyholder | ○ | SFA Contact | ○ | HR Contact |
| ◉ | Finance Contact | ○ | Academic Library Contact | ○ | Other |
| Name: | Kiara Sullivan | | | | |
| Email: | kiara.sullivan@famu.edu | | | | |

| How many staff from your institution only were involved in the data collection and reporting process of this survey component? |
|---|
| 3.00　Number of Staff (including yourself) |

How many hours did you and others from your institution only spend on each of the steps below when responding to this survey component?
*Exclude the hours spent collecting data for state and other reporting purposes.*

| Staff member | Collecting Data Needed | Revising Data to Match IPEDS Requirements | Entering Data | Revising and Locking Data |
|---|---|---|---|---|
| Your office | 15.50 hours | 6.00 hours | 2.50 hours | 8.00 hours |
| Other offices | hours | hours | hours | hours |

Summary

**Finance Component Summary**

The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your institution's Data Feedback Report (DFR). In addition, all data reported in IPEDS survey components become publicly available through the IPEDS Use the Data and appear as aggregated statistics in various Department of Education reports. College Navigator is updated approximately three months after the data collection period closes and DFRs will be available through the IPEDS Use the Data and sent to your institution's CEO at the end of 2025.

Please review your data for accuracy. If you have questions about the data displayed below or after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

**Core Revenues**

| Revenue Source | Reported values | Percent of total core revenues (%) | Core revenues per FTE enrollment |
|---|---|---|---|
| Tuition and fees | 43,367,315 | 13 | 4,814 |
| State appropriations | 126,582,734 | 37 | 14,052 |
| Local appropriations | 0 | 0 | 0 |
| Government grants and contracts | 120,524,605 | 35 | 13,380 |
| Private gifts, grants, and contracts | 10,470,054 | 3 | 1,162 |
| Investment income | 3,773,032 | 1 | 419 |
| Other core revenues | 36,708,856 | 11 | 4,075 |
| Total core revenues | 341,426,596 | 100 | 37,903 |
| **Total revenues** | 374,974,668 | N/A | 41,627 |

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

**Core Expense**

| Expense function | Reported values | Percent of total core expenses (%) | Core expenses per FTE enrollment |
|---|---|---|---|
| Instruction | 96,208,641 | 28 | 10,680 |
| Research | 36,624,650 | 11 | 4,066 |
| Public service | 448,892 | 0 | 50 |
| Academic support | 69,354,394 | 20 | 7,699 |
| Institutional support | 46,884,094 | 14 | 5,205 |
| Student services | 13,096,275 | 4 | 1,454 |
| Other core expenses | 84,049,050 | 24 | 9,330 |
| Total core expenses | 346,665,996 | 100 | 38,484 |
| **Total expenses** | 393,884,638 | N/A | 43,726 |

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

| | Calculated value | |
|---|---|---|
| **FTE enrollment** | 9,008 | |

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or clock hours). All doctor's degree students are reported as graduate students.

## Edit Report

### Finance

| Source | Description | Severity | Resolved | Options |
|---|---|---|---|---|
| **Screen: Part A - Statement of Net Position Page 1** | | | | |
| Screen Entry | The value of this field is expected to be greater than zero. Please correct your data or explain. (Error #5148) | Explanation | Yes | |
| Reason | Consistent with the prior year, this amount is negative. | | | |
| **Screen: Part D - Summary of Changes In Net Position** | | | | |
| Screen Entry | The calculated amount of change in net position during the year in Part D (line 03) is expected to be greater than zero. Please confirm that the data reported are correct. (Error #5202) | Confirmation | Yes | |
| **Screen: Part E-1 - Scholarships and Fellowships** | | | | |
| Screen Entry | The amount reported is outside the expected range of between 1,854,567 and 5,563,701 when compared with the prior year value. Please correct your data or explain. (Error #5301) | Explanation | Yes | |
| Reason | Verified amount. This amount tends to fluctuate. | | | |
| Perform Edits | The fiscal year for this institution exactly matches the coverage period specified in SFA (July 1 to June 30) therefore, we would expect the grant/scholarship aid awarded in SFA ($58,608,206) to be similar to the scholarship/fellowship revenue reported in Finance ($72,321,569). Please review your data and make any necessary corrections, or explain. (Error #5309) | Explanation | Yes | |
| Reason | $72,321,569 agrees to financial statement records. | | | |
| **Screen: Part E-2 - Sources of Discounts and Allowances** | | | | |
| Screen Entry | The amount reported is outside the expected range of between 5,662,241 and 16,986,723 when compared with the prior year value. Please correct your data or explain. (Error #5301) | Explanation | Yes | |
| Reason | Verified amount. Agrees to financial records. | | | |
| Screen Entry | The amount reported is outside the expected range of between 439,276 and 1,317,828 when compared with the prior year value. Please correct your data or explain. (Error #5301) | Explanation | Yes | |
| Reason | Verified amounts. Agree to financial records. | | | |
| **Screen: Part B - Revenues and Other Additions, Page 3** | | | | |
| Screen Entry | The amount of additions to permanent endowments reported in Part B (line 22) should not be zero or blank. Please confirm that the data reported are correct. (Error #5231) | Confirmation | Yes | |
| Related Screens | Revenues Part 3 | | | |
| **Screen: Part C-1 - Expenses and Other Deductions by Functional Classification** | | | | |
| Screen Entry | The amount reported is outside the expected range of between 2,557,421 and 7,672,263 when compared with the prior year value. Please correct your data or explain. (Error #5301) | Explanation | Yes | |
| Reason | Verified current year number is accurate. Prior year figure seems low when compared to historical data. | | | |
| **Screen: Part C-2 - Expenses and Other Deductions by Natural Classification** | | | | |
| Screen Entry | The amount reported is outside the expected range of between 18,824,380 and 56,473,138 when compared with the prior year value. Please correct your data or explain. (Error #5301) | Explanation | Yes | |
| Reason | Increase was largely attributable to pension and OPEB expense. | | | |
| Screen Entry | The amount reported is outside the expected range of between 173,084 and 519,250 when compared with the prior year value. Please correct your data or explain. (Error #5301) | Explanation | Yes | |
| Reason | Verified amount. | | | |
| **Screen: Part M-1 - Pension Information** | | | | |
| Screen Entry | The amount reported is outside the expected range of between 6,878,365 and 14,285,835 when compared with the prior year value. Please correct your data or explain. (Error #5301) | Explanation | Yes | |
| Reason | Verified amount. It is actuarially determined. | | | |

| | | | | |
|---|---|---|---|---|
| **Screen: Part M-2 - Postemployment Benefits Other than Pension (OPEB) Information** | | | | |
| Screen Entry | The amount reported is outside the expected range of between 10,206 and 21,196 when compared with the prior year value. Please correct your data or explain. (Error #5301) | Explanation | Yes | |
| Reason | Verified amount. It is actuarially determined. | | | |
| **Screen: Part N - Financial Health** | | | | |
| Screen Entry | The amount reported is outside the expected range of between 8,486,953 and 25,460,859 when compared with the prior year value. Please correct your data or explain. (Error #5301) | Explanation | Yes | |
| Reason | Verified amount. Agrees to audited financial statements. | | | |
| Screen Entry | The amount reported is outside the expected range of between 40,234,403 and 120,703,207 when compared with the prior year value. Please correct your data or explain. (Error #5301) | Explanation | Yes | |
| Reason | Verified amount. It agrees to audited financial statements. | | | |
| Screen Entry | The amount reported is outside the expected range of between 2,435,006 and 7,305,016 when compared with the prior year value. Please correct your data or explain. (Error #5301) | Explanation | Yes | |
| Reason | Verified amount. Agrees to audited financial statements. | | | |

| | | | | |
|---|---|---|---|---|
| **Screen: Part M-2 - Postemployment Benefits Other than Pension (OPEB) Information** | | | | |
| Screen Entry | The amount reported is outside the expected range of between 10,206 and 21,196 when compared with the prior year value. Please correct your data or explain. (Error #5301) | Explanation | Yes | |
| Reason | Verified amount. It is actuarially determined. | | | |