

REVENUE AND EXPENDITURES

Operating Revenues

Figure 17: 2022-2023 Operating Revenue by Category

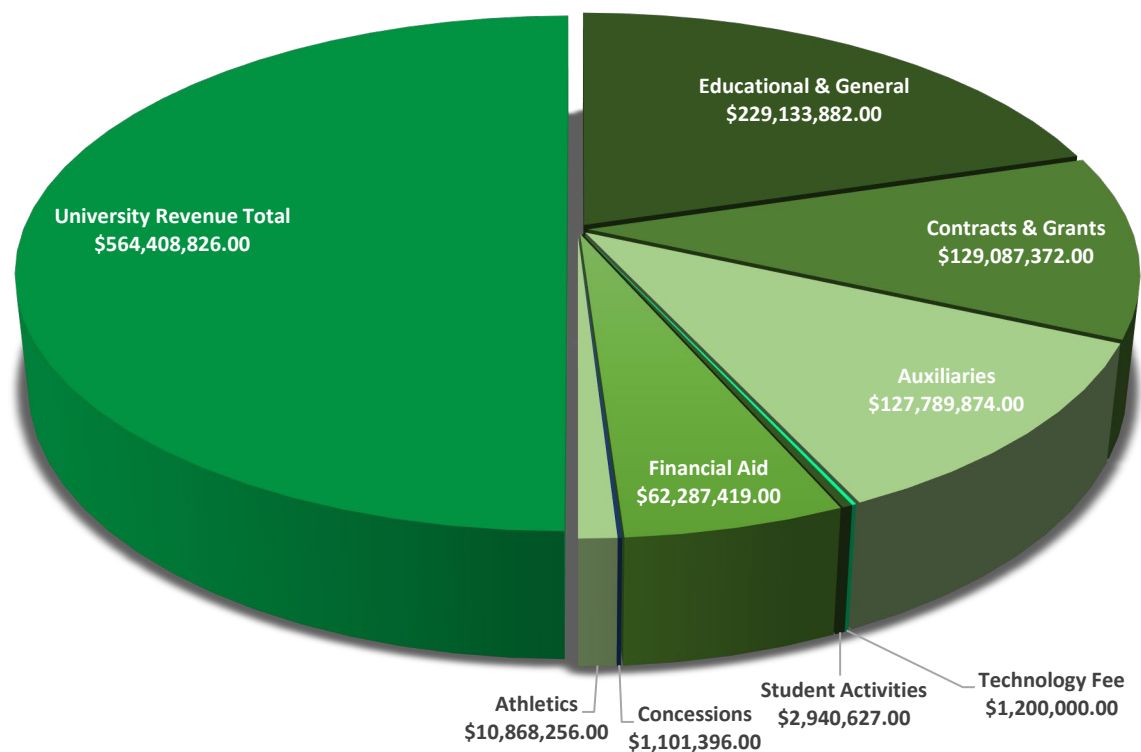


Figure 18: Operating Revenues

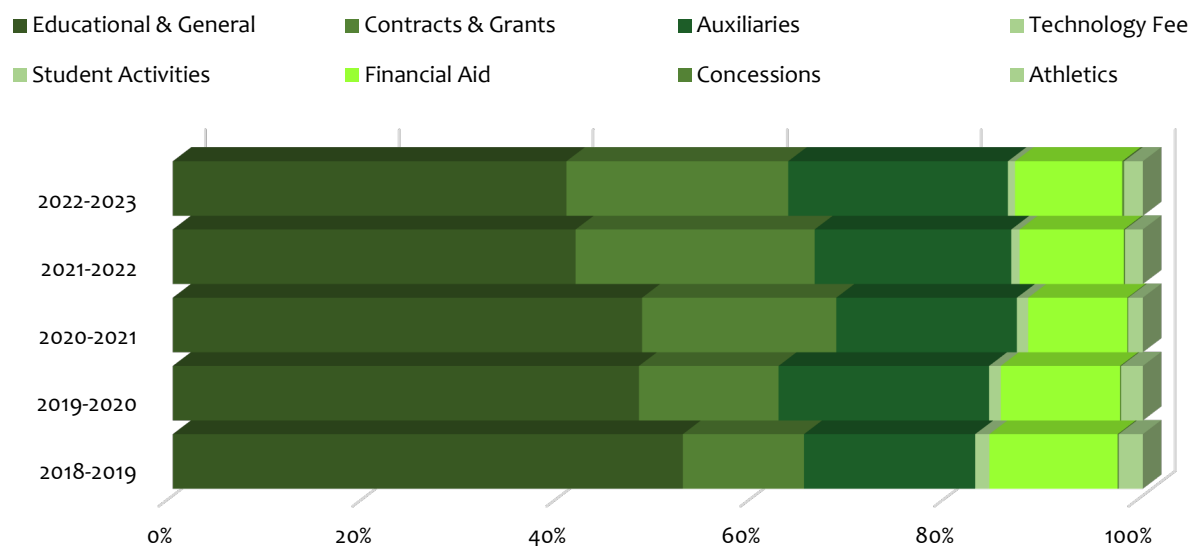


Table 33: Operating Revenues

Category	2018-2019	2019-2020	2020-2021	2021-2022	2022-2023	5-yr % Change
Educational & General						
Beginning Fund Balance	\$35,000,000	\$30,320,225	\$34,899,663	\$29,435,189	\$31,594,413	-9.7%
General Revenue	\$93,391,754	\$102,962,224	\$100,412,258	\$96,905,897	\$96,310,723	3.1%
Lottery	\$15,911,082	\$19,881,878	\$22,663,971	\$26,908,721	\$33,427,132	110.1%
Tuition	\$67,801,614	\$67,801,614	\$67,801,614	\$67,801,614	\$67,801,614	0.0%
Federal ARRA Grants	\$0	\$0	\$0	\$0	\$0	0.0%
Other	\$0	\$0	\$0	\$0	\$0	0.0%
Total	\$212,104,450	\$220,965,941	\$225,777,506	\$221,051,421	\$229,133,882	8.0%
Contracts & Grants						
Beginning Fund Balance	(\$5,368,654)	\$245,164	(\$2,134,651)	(\$6,946,436)	(\$4,160,924)	-22.5%
US Grants	\$50,782,250	\$54,296,393	\$56,003,865	\$112,112,580	\$124,657,831	145.5%
State Grants	\$4,981,860	\$5,738,914	\$5,304,829	\$5,472,421	\$5,200,834	4.4%
Other Grants and Donations	\$0	\$25,000	\$26,000	\$28,397	\$2,041,578	8066.3%
Fees	\$0	\$0	\$0	\$0	\$0	0.0%
Transfers	\$0	\$0	\$0	\$0	\$0	0.0%
Sales of Goods/Services	\$0	\$0	\$0	\$0	\$0	0.0%
Miscellaneous Receipts	\$0	\$58,686	\$58,686	\$58,686	\$1,348,053	2197.1%
Other	\$0	\$0	\$26,309,331	\$18,572,698	\$0	-100.0%
Transfers In	\$0	\$5,799,733	\$7,866,674	\$1,866,968	\$0	-100.0%
Total	\$50,395,456	\$66,163,890	\$93,434,734	\$131,165,314	\$129,087,372	156.1%
Auxiliaries						
Beginning Fund Balance	\$23,145,507	\$50,306,581	\$47,306,862	\$59,853,195	\$64,539,812	178.8%
US Grants	\$0	\$0	\$0	\$0	\$0	0.0%
City or County Grants	\$335,000	\$0	\$0	\$0	\$0	-100.0%
State Grants	\$0	\$60,219	\$62,953	\$0	\$57,144	-5.1%
Other Grants and Donations	\$0	\$0	\$0	\$0	\$0	0.0%
Sales of Goods/Services	\$22,751,424	\$33,626,661	\$22,407,984	\$29,246,954	\$34,348,226	51.0%
Sales of Data Processing Services	\$0	\$0	\$0	\$0	\$0	0.0%
Fees	\$24,924,873	\$1,500,000	\$5,738,696	\$5,598,320	\$4,854,955	-80.5%
Miscellaneous Receipts	\$0	\$4,519,699	\$1,795,490	\$2,006,027	\$0	-100.0%
Fines	\$0	\$0	\$0	\$0	\$0	0.0%
Other	\$0	\$4,873,798	\$3,000,000	\$3,545,000	\$16,525,552	239.1%
Transfers In	\$0	\$4,846,709	\$6,507,737	\$7,590,353	\$7,464,185	54.0%
Total	\$71,156,804	\$99,733,667	\$86,819,722	\$107,839,849	\$127,789,874	79.6%
Technology Fee						
Beginning Fund Balance	\$927,260	\$1,487,794	\$560,693	\$156,194	\$751,483	-19.0%
Fees	\$1,892,080	\$2,297,490	\$1,407,470	\$1,200,000	\$1,000,000	-47.1%
Total	\$1,952,080	\$1,892,080	\$2,297,490	\$1,407,470	\$1,200,000	-38.5%
Student Activities						
Beginning Fund Balance	\$808,982	\$408,299	\$77,331	\$380,654	\$308,827	-61.8%
Fees	\$3,130,895	\$3,251,868	\$3,049,000	\$2,770,763	\$2,439,800	-22.1%
Miscellaneous Receipts	\$0	\$0	\$0	\$0	\$192,000	0.0%
Sales of Goods/Services	\$0	\$0	\$0	\$0	\$0	0.0%
Transfers In	\$0	\$0	\$0	\$0	\$0	0.0%
Total	\$3,939,877	\$3,660,167	\$3,126,331	\$3,151,417	\$2,940,627	-25.4%

Category	2018-2019	2019-2020	2020-2021	2021-2022	2022-2023	5-yr % Change
Financial Aid						
Beginning Fund Balance	\$5,400,290	\$9,556,920	\$10,149,757	\$12,287,989	\$19,536,319	261.8%
US Grants	\$43,390,000	\$35,139,780	\$0	\$0	\$0	-100.0%
City or County Grants	\$0	\$0	\$0	\$0	\$0	0.0%
State Grants	\$0	\$267,781	\$214,650	\$2,950,000	\$400,000	49.4%
Other Grants and Donations	\$3,800,000	\$0	\$28,167,501	\$31,151,128	\$31,846,428	738.1%
Fees	\$670,000	\$3,062,619	\$2,575,295	\$3,144,450	\$3,196,100	377.0%
Miscellaneous Receipts	\$0	\$8,447,305	\$6,528,720	\$7,608,572	\$7,308,572	-13.5%
Transfer	\$0	\$0	\$0	\$0	\$0	0.0%
Federal Loans "Pass Thru" Funds	\$0	\$0	\$0	\$0	\$0	0.0%
Transfers In	\$0	\$0	\$0	\$0	\$0	0.0%
Total	\$53,260,290	\$56,474,405	\$47,635,923	\$57,142,139	\$62,287,419	16.9%
Concessions						
Beginning Fund Balance	\$258,813	\$293,893	\$352,842	\$606,106	\$921,396	256.0%
Miscellaneous Receipts	\$0	\$121,092	\$0	\$0	\$80,000	-33.9%
Sale of Goods/Services	\$127,629	\$0	\$0	\$0	\$0	-100.0%
Concessions	\$0	\$0	\$0	\$0	\$0	0.0%
Transfers In	\$100,000	\$100,000	\$67,500	\$67,500	\$100,000	0.0%
Total	\$486,442	\$514,985	\$420,342	\$673,606	\$1,101,396	126.4%
Athletics						
Beginning Fund Balance	\$0	\$0	\$303,861	\$0	\$1,123,256	269.7%
Fees	\$3,920,000	\$560,000	\$3,700,000	\$4,200,000	\$3,800,000	-3.1%
Other Grants and Donations	\$0	\$0	\$0	\$662,808	\$450,000	-32.1%
Donations / Contrib. Given to Funds the State	\$0	\$0	\$633,485	\$0	\$0	-100.0%
Sales of Goods/Services	\$1,941,000	\$4,065,000	\$760,000	\$4,073,000	\$4,720,000	143.2%
Miscellaneous Receipts	\$3,023,000	\$4,275,000	\$410,000	\$0	\$0	-100.0%
Concessions	\$100,000	\$0	\$0	\$0	\$0	-100.0%
Other Receipts/Revenues	\$0	\$0	\$0	\$765,000	\$775,000	1.3%
Transfers In	\$989,653	\$1,331,120	\$1,200,000	\$0	\$0	-100.0%
Total	\$9,973,653	\$10,231,120	\$7,007,346	\$9,700,808	\$10,868,256	9.0%
University Revenue Total	\$403,269,052	\$459,636,255	\$466,519,394	\$532,132,024	\$564,408,826	40.0%

Operating Expenditures

Figure 19: 2022-2023 Operating Expenditures by Category

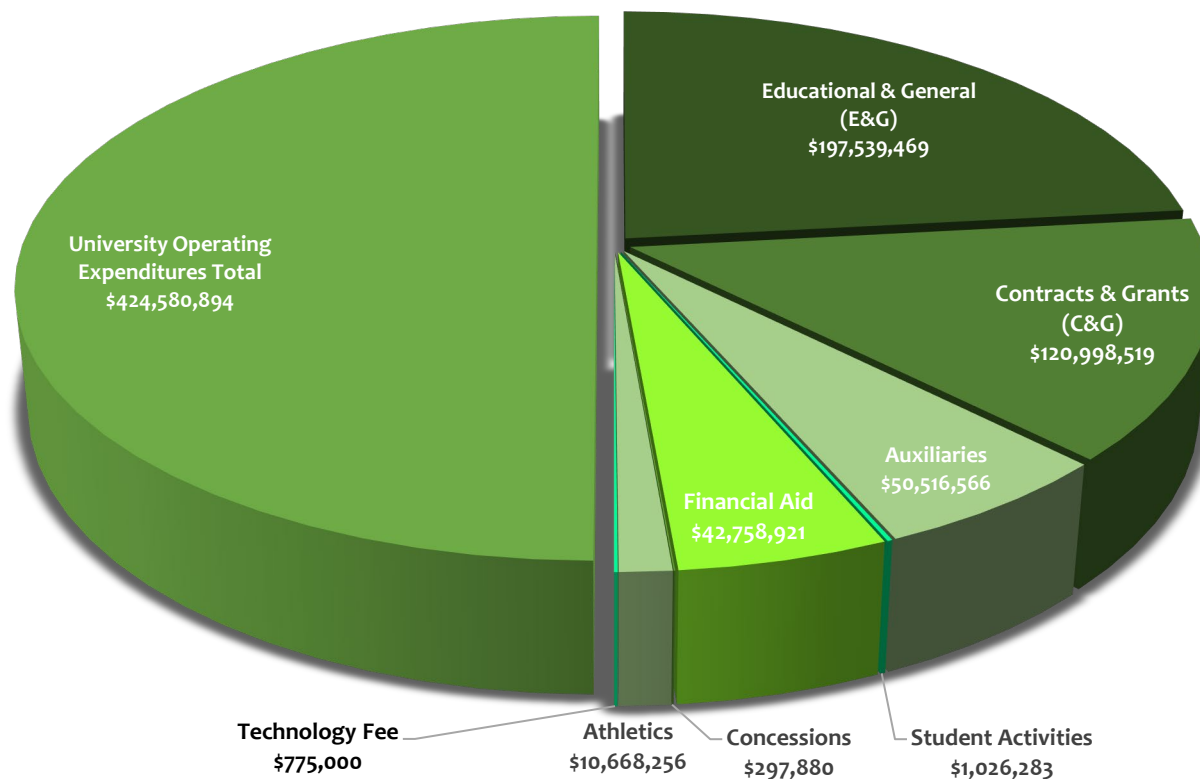


Figure 20: Operating Expenditures

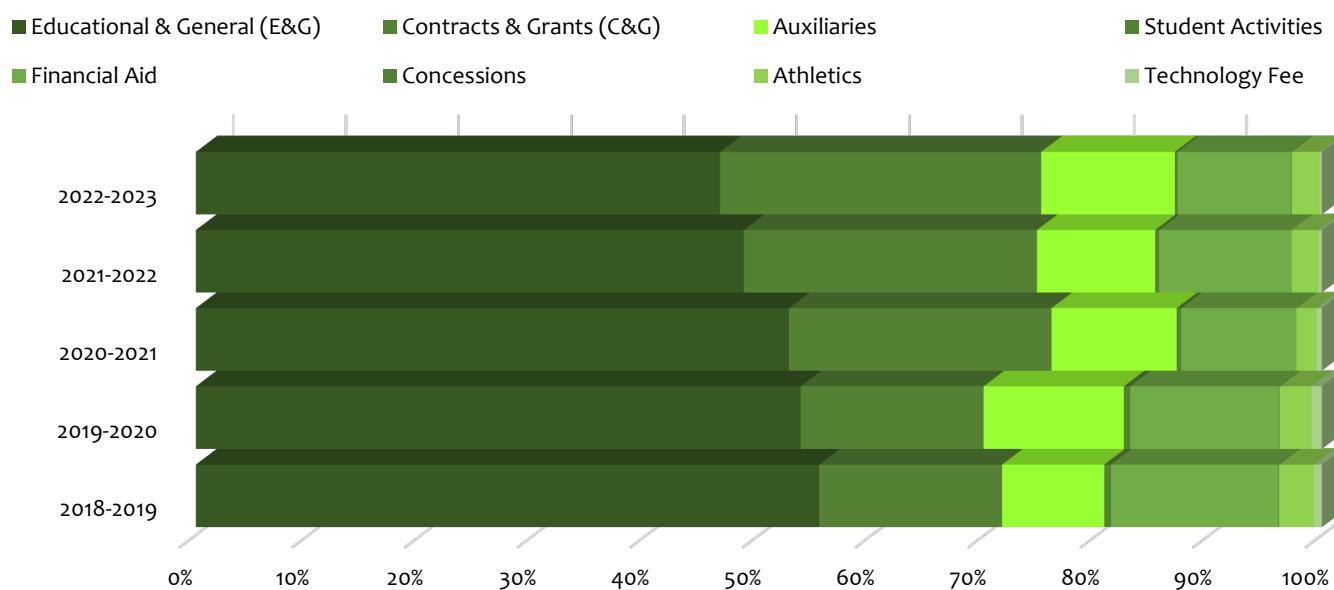


Table 34: Estimated Operating Expenditures

Operating Expenditures	2018-2019	2019-2020	2020-2021	2021-2022	2022-2023	5-yr % Change
Educational & General (E&G)						
Salaries and Benefits	\$125,048,284	\$133,373,982	\$139,253,077	\$138,717,836	\$138,624,799	10.9%
OPS	\$10,206,389	\$5,353,837	\$4,695,528	\$3,644,048	\$6,679,578	-34.6%
Expenses	\$36,608,513	\$46,914,881	\$42,070,291	\$42,825,401	\$47,176,419	28.9%
Operating Capital Outlay	\$565,351	\$50,704	\$150,704	\$50,704	\$323,504	-42.8%
Library Resources	\$782,530	\$775,689	\$775,689	\$2,323,446	\$775,389	-0.9%
Risk Management	\$1,410,483	\$1,693,723	\$1,482,953	\$1,605,196	\$1,510,179	7.1%
Financial Aid	\$624,417	\$624,417	\$624,417	\$624,417	\$0	-100.0%
Scholarships	\$0	\$0	\$0	\$0	\$624,417	0.0%
Waivers	\$130,838	\$130,838	\$130,838	\$130,838	\$130,838	0.0%
Black Male Explorers Program	\$198,000	\$198,000	\$164,701	\$164,701	\$164,701	-16.8%
Special Category	\$0	\$0	\$0	\$0	\$0	0.0%
Law Enforcement Incentive	\$14,799	\$14,799	\$14,799	\$0	\$14,799	0.0%
Finance Expense	\$0	\$0	\$1,514,846	\$1,514,846	\$1,514,846	0.0%
Debt Service	\$1,514,846	\$1,514,846	\$0	\$0	\$0	-100.0%
Salary Incentive	\$0	\$0	\$0	\$14,799	\$0	-100.0%
Total	\$177,104,450	\$190,645,716	\$190,877,843	\$191,616,232	\$197,539,469	11.5%
Contracts & Grants (C&G)						
Salaries and Benefits	\$22,327,473	\$25,305,128	\$25,896,541	\$26,631,713	\$28,637,968	28.3%
OPS	\$7,122,964	\$8,310,112	\$11,486,814	\$13,196,640	\$9,718,709	36.4%
Expenses	\$21,477,010	\$22,980,267	\$45,110,198	\$42,254,583	\$82,641,842	284.8%
Operating Capital Outlay	\$1,020,970	\$1,122,019	\$2,016,425	\$2,154,074	\$0	-100.0%
Financial Aid	\$0	\$0	\$0	\$18,272,514	\$0	-100.0%
Black Male Explorers Program	\$0	\$0	\$0	\$0	\$0	0.0%
Total	\$51,948,417	\$57,717,526	\$84,509,978	\$102,509,524	\$120,998,519	132.9%
Auxiliaries						
Salaries and Benefits	\$5,363,223	\$9,623,140	\$9,792,971	\$9,692,742	\$10,319,318	92.4%
OPS	\$2,543,779	\$2,764,177	\$2,509,875	\$2,544,340	\$3,101,596	21.9%
Expenses	\$14,932,832	\$26,852,937	\$27,500,068	\$28,983,613	\$36,683,353	145.7%
Operating Capital Outlay	\$322,144	\$537,598	\$185,000	\$195,000	\$412,299	28.0%
Debt Service	\$5,923,807	\$4,477,932	\$381,000	\$0	\$0	-100.0%
Finance Expense	\$0	\$0	\$0	\$29,786	\$0	-100.0%
Total	\$29,085,785	\$44,255,784	\$40,368,914	\$41,445,481	\$50,516,566	73.7%
Student Activities						
Salaries and Benefits	\$264,155	\$198,867	\$162,443	\$244,797	\$285,636	8.1%
OPS	\$330,700	\$98,936	\$131,590	\$147,496	\$164,614	-50.2%
Expenses	\$1,291,257	\$1,672,446	\$1,132,688	\$950,036	\$576,033	-55.4%
Operating Capital Outlay	\$0	\$10,000	\$0	\$12,000	\$0	-100.0%
Debt Service	\$0	\$0	\$0	\$0	\$0	0.0%
Total	\$1,886,112	\$1,980,249	\$1,426,721	\$1,354,329	\$1,026,283	-45.6%
Financial Aid						
Salaries and Benefits	\$514,429	\$354,153	\$424,166	\$452,670	\$408,412	-20.6%
OPS	\$619,000	\$172,750	\$140,750	\$128,000	\$293,000	-52.7%
Expenses	\$46,490,000	\$46,405,982	\$36,498,597	\$45,803,608	\$42,057,509	-9.5%
Operating Capital Outlay	\$0	\$0	\$0	\$0	\$0	0.0%
Financial Aid	\$0	\$0	\$0	\$0	\$0	0.0%
Scholarships	\$0	\$0	\$0	\$0	\$0	0.0%
Total	\$47,623,429	\$46,932,885	\$37,063,513	\$46,384,278	\$42,758,921	-10.2%
Concessions						
OPS	\$0	\$0	\$0	\$0	\$0	0.0%
Expenses	\$224,763	\$257,533	\$71,790	\$67,670	\$297,880	32.5%
Total	\$224,763	\$257,533	\$71,790	\$67,670	\$297,880	32.5%

Operating Expenditures	2018-2019	2019-2020	2020-2021	2021-2022	2022-2023	5-yr % Change
Athletics						
Salaries and Benefits	\$4,002,409	\$3,931,810	\$3,094,524	\$3,597,146	\$3,596,313	-10.1%
OPS	\$258,731	\$448,443	\$200,092	\$600,358	\$667,450	158.0%
Expenses	\$5,712,513	\$5,850,867	\$3,208,869	\$5,303,304	\$6,404,493	12.1%
Operating Capital Outlay	\$0	\$0	\$0	\$0	\$0	0.0%
Scholarships	\$0	\$0	\$0	\$0	\$0	0.0%
Total	\$9,973,653	\$10,231,120	\$6,503,485	\$9,500,808	\$10,668,256	7.0%
Technology Fee						
Salaries and Benefits	\$0	\$0	\$0	\$0	\$0	0.0%
OPS	\$0	\$0	\$0	\$0	\$0	0.0%
Expenses	\$2,108,734	\$2,957,399	\$1,610,736	\$1,100,000	\$750,000	-64.4%
Operating Capital Outlay	\$150,000	\$232,704	\$150,000	\$20,000	\$25,000	-83.3%
Total	\$2,258,734	\$3,190,103	\$1,760,736	\$1,120,000	\$775,000	-65.7%
University Operating Expenditures Total	\$320,105,343	\$355,210,916	\$362,582,980	\$393,998,322	\$424,580,894	32.6%

Table 35: Estimated Non-Operating Expenditures

Non-Operating Expenditures	2018-2019	2019-2020	2020-2021	2021-2022	2022-2023	5-yr % Change
Educational & General	\$0	\$30,231,182	\$21,538,214	\$29,435,189	\$17,766,650	-41.2%
Capital Improvement TF	\$0	\$4,523,302	\$0	\$0	\$0	-100.0%
Contracts and Grants	\$4,253,098	\$17,330,319	\$4,626,509	\$10,400,919	\$5,476,161	28.8%
Auxiliary	\$12,032,846	\$1,604,829	\$6,568,587	\$11,038,824	\$16,925,963	40.7%
Student Activities	\$1,433,765	\$4,320	\$1,537,807	\$1,544,934	\$1,401,141	-2.3%
Financial Aid	\$300,000	\$0	\$0	\$10,639	\$21,267	-92.9%
Athletics	\$0	\$0	\$0	\$0	\$0	0.0%
Technology Fee	\$135,524	\$137,849	\$79,381	\$67,200	\$46,500	-65.7%
Total Non-Operating Expenditures	\$18,155,233	\$53,831,801	\$34,350,498	\$52,497,705	\$41,637,682	129.3%

Source: Florida Board of Governors Website

<https://www.flbog.edu/finance/university-budget-information/operating-budget-summaries/> - from 2018-2019 to 2022-2023