

# Audit Committee Meeting

Friday, May 30, 2025 | 10:35 a.m. – 11:25 a.m. (CST)

## Agenda

- I. Call to Order (1 Minute)
- II. Roll Call (1 Minute)
- III. Conflict of Interest Disclosure (1 Minute)
- IV. Approval of Minutes (2 Minutes)
  - a. November 21, 2024, Audit Committee Meeting
- V. New Business (40 Minutes)
  - a. Presentation by BCA Watson Rice
    - i. FY 2024-2025 Financial Audit
  - b. Presentation by Clifton Larson Allen (CLA)
    - i. Review of 2025 Operational Audit
- VI. Other Items (5 Minutes)
- VII. Adjournment

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**FAMU Foundation, Inc. Board of Directors**

### **Vision**

*To be a global leader in the transformation of lives, one scholar at a time.*

### **Mission**

*We will assist the University in achieving its mission by raising and stewarding contributions through exceptional management, investment, and administration of assets received.*