



FLORIDA A&M UNIVERSITY
DIVISION OF AUDIT

Division of Audit FY 2025-2026 Work Plan

Report #25-26-001

June 12, 2025



EXECUTIVE SUMMARY

The Division of Audit (DoA) is committed to enhancing the University's capacity to achieve its strategic priorities and business objectives through risk-based audit and advisory services. The FY 2025-2026 Annual Audit Work Plan is informed by a comprehensive review of FAMU's top institutional risks, including changes in the political and legislative environment, evolving compliance obligations, growing demands for transparency, and the increasing complexity of IT and cybersecurity concerns. Our work plan aligns closely with the University's 2022–2027 Strategic Priorities: Student Success, Academic Excellence, Leverage the Brand, Long-Term Fiscal Health and Sustainability, and Organizational Effectiveness and Transformation.

Informed by the University's risk landscape, this plan outlines the audit and advisory engagements that provide assurance, enhance operations, and add value to the University. Focus areas include the Board of Governors' mandatory Performance-Based Funding (PBF) Data Integrity Audit, financial accountability in Athletics and Construction, and high-impact advisory engagements in Human Resources, Workday Implementation, Artificial Intelligence Strategy, Research, Advancement, and Grants Management.

Our activities over the coming year will be guided by this plan, which remains flexible to adapt to emerging priorities identified by management and the Board. This adaptive strategy ensures that our efforts are continuously aligned with the University's evolving needs, providing targeted, strategic support that promotes effectiveness and efficiency across university operations.

Through this work plan, the DoA will continue to deliver valuable insights and guidance, assisting university management in navigating the complexities of the higher education landscape, thus contributing to the institution's overarching mission and vision.



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BACKGROUND

Global Internal Audit standards¹ state that the chief audit executive (CAE) must establish a risk-based plan to determine the priorities of the internal audit activity, consistent with the organization's goals. Additionally, the CAE must review and adjust the plan, as necessary, in response to changes in the organization's business, risks, operations, programs, systems, and controls. The CAE must then communicate the internal audit activity's plans and resource requirements, including significant interim changes, to senior management and the board for review and approval.

Every entity exists to realize value for its stakeholders. Value is created, preserved or eroded by management decisions in all aspects of an entity's activities, from strategy setting to daily operations. Entities failing to recognize the risks they face, from external or internal sources, and managing them effectively, can destroy value. An effective starting point for understanding risk is to take a look at all aspects of an entity's activities.

The 2025-2026 Audit Work Plan was developed based on information from a university-wide risk assessment that included risk surveys, workshops, and other channels of communication with leadership, faculty, staff, and students. The top ten risks for the university are identified in the chart below.

FAMU TOP 10 RISKS for FY 2025-2026			
1	Political & Legislative Environment	6	Mental Health & Wellness
2	Communications & Transparency	7	Regulatory Compliance & Legal Risk
3	Talent & Workforce Management	8	Campus Safety & Security
4	Financial Sustainability	9	Research Enterprise Management
5	Cybersecurity & Information Security	10	Institutional Culture & Morale

The internal audit and enterprise risk management function work plans are designed to address high risk areas of the university and support the achievement of [Boldly Striking, Florida A&M University's \(FAMU\) 2022-2027 Strategic Plan](#).

¹ Global Internal Audit Standards – Standards 6.3 Board and Senior Management Support, 8.1 Board Interaction, 9.3 Methodologies, and 9.4 Internal Audit Plan



INTERNAL AUDIT RESOURCES

The Division of Audit has the following staff to support the internal audit function and work plan.



Joseph Maleszewski
VP for Audit/CAE
(1800 Hours)



Trystal Wright
Audit Director
(1800 Hours)



Chathya Chandler
Audit Manager
(1800 Hours)



Erica Thames
Investigations Manager
(1800 Hours)



Nancy Shepherd
Lead Senior Auditor
(1800 Hours)



Jayla Livingston-Miller
Senior IT Auditor &
Investigator
(1800 Hours)



Crisencia Brown
Auditor & Investigator
(1800 Hours)



Rasheedat McKay
Special Projects Coordinator & Investigator
(1800 Hours)



INTERNAL AUDIT WORK PLAN

FY 2025–2026 Audit Work Plan			
Audit Category	Specific Audit Topic	Relevant Strategic Priorities	Details / Preliminary Scope
Mandatory (BOG)	Performance-Based Funding (PBF) Data Integrity Audit	Student Success; Organizational Effectiveness	Annual BOG-required audit to verify the accuracy and completeness of data submitted for PBF metrics (FTIC graduation, transfer graduation, Pell recipient success, etc.)
Mandatory (BOT)	Athletics Financial Review	Long-Term Fiscal Sustainability; Leverage the Brand	Verify accounts receivables for all Basketball and Baseball advertising revenues for receipt, invoicing, and timely deposit
Operational	University Construction Program Audit	Fiscal Sustainability; Organizational Effectiveness	Review financial controls and administrative procedures related to capital project expenditures, approvals, and reporting
Information Technology	Workday Post-Implementation Review	Organizational Effectiveness; Fiscal Sustainability	Assess user experiences with Workday (efficiency, ease-of-use, training, and job aids) post-implementation
Information Technology	IT Governance – Artificial Intelligence	Academic Excellence; Organizational Effectiveness	Review institutional efforts to govern AI systems and guide responsible adoption in academics, administration, and research
Advisory	Human Resources Advisory	Organizational Effectiveness; Student Success	Evaluate onboarding, exit surveys, interdepartmental coordination, and performance evaluations to support talent management
Advisory	Division of Research – Data Protection Controls	Academic Excellence; Research Management	Evaluate IT and physical security controls protecting research data, labs, and sensitive projects
Advisory	Grant Management Review	Academic Excellence; Fiscal Sustainability	Examine workflow delays, post-award management, communication, and compliance with grant policies
Continuation of FY 2024–2025 Audit Work Plan			
Rollover: Information Technology	Office of Information Technology – Cybersecurity Governance	Academic Excellence; Organizational Effectiveness; Fiscal Sustainability;	Assess alignment with NIST Cybersecurity Framework 2.0 – Govern Function and evaluate IT strategic planning and governance processes
Rollover: Advisory	Office of University Advancement Review	Leverage the Brand; Fiscal Sustainability	Review donor stewardship, technology use, workflow efficiency, and alignment with NAA collaboration efforts



PROJECT TEAM

Engagement was prepared by:



Trystal Wright, CGAP, CIGA, CIGI
Audit Director

Engagement was supervised and approved, and distributed by:



Joseph K. Maleszewski, MBA, CIA, CGAP, CISA, CIG, CIGA, CIGI, CCEP,
CCA, CFE
Vice President for Audit, Chief Audit Executive, and Inspector General

STATEMENT OF ACCORDANCE

The Division of Audit's mission is to enhance and protect the value of FAMU and its stakeholders by providing excellence in risk-based and objective assurance, advice, and insight through the promotion of accountability, integrity, and efficiency.

We developed the work plan in accordance with the International Standards for the Professional Practice of Internal Auditing. Those standards require we plan and conduct a risk assessment to use as a basis for the development of the audit work plan aligned with university goals. We believe the evidence obtained provides a reasonable basis for our risk assessment and conclusions based on our objectives.

Please address inquiries regarding this report to the Division of Audit at (850) 412-5479.

<https://www.famu.edu/administration/audit/>