Agenda

01. Introductions

02. ERMAC Guiding Principles

03. ERMAC SharePoint

04. June Board of Trustees Meeting:
   Risk Appetite Statement, ERM Policy Update

05. Performance Based-Funding Risk Identification Process
Introductions

Name, Title, One Word to Describe You
ERMAC
Guiding Principles

- Risk Framework
- Risk-Aware Culture
- Risk Management
- Risk Monitoring
- Evaluate Risk Response Plans
- Support Risk Owners
- Acceptance of Risks
- Evaluate Risk Framework
ERMAC SharePoint

[Image of a laptop showing the SharePoint interface for the Enterprise Risk Management Advisory Committee]
Risk Appetite Statement

The Risk Appetite Statement sets out the most significant types of risks to Strategic and Performance goals that the University is exposed to and outlines the level of risk the University is willing to accept for each risk category.
Internal Controls & ERM Policy Updates

- ERM function was moved from SPAIE to DoA
- Risk Appetite Statement annual review by BOT
- Various changes to the internal controls sections
<table>
<thead>
<tr>
<th></th>
<th>Florida Agricultural &amp; Mechanical University Performance-Based Funding Metrics</th>
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<tbody>
<tr>
<td>1</td>
<td>Percent of Bachelor's Graduates Employed and/or Continuing their Education Further One Year after Graduation</td>
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<tr>
<td>2</td>
<td>Median Wages of Bachelor’s Graduates Employed Full-time</td>
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<td>3</td>
<td>Average Cost to the Student (Net Tuition &amp; Fees for Resident Undergraduates per 120 Credit Hours)</td>
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<td>4</td>
<td>Four Year Graduation Rate (FTIC)</td>
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<td>5</td>
<td>Academic Progress Rate (2nd Year Retention with Grade Point Average Above 2.0)</td>
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<td>6</td>
<td>Bachelor’s Degrees Awarded in Programs of Strategic Emphasis (PSE)</td>
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<tr>
<td>7</td>
<td>University Access Rate (Percent of Undergraduates with a Pell-grant)</td>
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<tr>
<td>8</td>
<td>Graduate Degrees Awarded in Programs of Strategic Emphasis (PSE)</td>
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<tr>
<td>9a</td>
<td>Three-Year Graduation Rate for Florida College System (FCS) Associate in Arts (AA) Transfer Student</td>
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<tr>
<td>9b</td>
<td>Six-Year Graduation Rate for Students who are Awarded a Pell Grant in their First Year</td>
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<tr>
<td>10a</td>
<td>FAMU Board of Trustees Choice - Number of Bachelor’s Degrees Awarded to Transfers with AA Degrees from FCS</td>
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Risk Identification (ERMAC Risk Groups)
• April 25 – May 13

Risk Rankings/Risk Owner Identification (ERMAC Meeting)
• May 16

Risk Response/Mitigation (Risk Owners & DoA ERM)
• May 16 – June 3

Risk Tolerance/KRI (ERMAC Meeting)
• June 6

Risk Profile (ERMAC Meeting)
• June 27
# Risk Profile Template

**PBF Metric 1: Percent of Bachelor’s Graduates Employed (Earning $25,000+) or Enrolled (1Yr After Graduation)**

This metric is based on the percentage of a graduating class of bachelor’s degree recipients who are enrolled or employed (earning at least $25,000) somewhere in the United States.

## Risk Profile

<table>
<thead>
<tr>
<th><strong>RISK:</strong></th>
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<th><strong>DESCRIPTION:</strong></th>
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<tr>
<th><strong>RISK OWNER:</strong></th>
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<tr>
<th><strong>How Does This Risk Align with Strategy or Key Tactical Initiatives?</strong></th>
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<tr>
<th><strong>How Does This Initiative Create Value for the Institution?</strong></th>
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<th><strong>How Can It Create Even Greater Value?</strong></th>
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CAMPUS RISK CATEGORIES TO CONSIDER

• Faculty and Employment Issues
  • Privacy/Student Records
  • Discrimination
  • Employee Benefits
  • Hiring/Termination
  • Retirement
  • Handbooks/Policies
  • Diversity/Affirmative Action
  • Tenure Issues
  • Union Negotiations

• Governance/Leadership/Strategy
  • Oversight
  • Decision-making
  • Organizational Structure
  • Accountability
  • Continuity

• Reputational
  • Media Coverage
  • Stakeholder Relations
  • Social Media

• Information Technology
  • Data Loss or Corruption
  • Breach or Misuse of Confidential/Sensitive Data
  • Reliability of Essential Technology, Business Continuity/Disaster Recovery
  • Tech Transfer

• Operations/Programs and Services
  • Service Delivery
  • Staff Recruitment
  • Training and Retention
  • Contracts
  • Disaster Recovery and Continuity
  • FSA Issues
  • Student Loan
  • Debt Issues

• External Environmental, Social, and Political
  • Demographics
  • Governmental Change
  • Climate Change
  • Human Rights
CAMPUS RISK CATEGORIES TO CONSIDER

- Financial/Fiduciary
  - Fraud
  - Adequacy of Reserves
  - Cash Flow
  - Dependency of Limited Income Source

- Security/Safety
  - Violence or Crime
  - Civil Unrest
  - Accident or Illness
  - Minors on Campus
  - Greek Life
  - Alcohol Policies
  - Hazing
  - Premises Liability
  - Student Death
  - Hazing
  - Healthcare/Clinical Trials

- Legal and Compliance
  - Legislation and Regulations
  - Reporting Requirements
  - Accreditation
  - Conflicts of Interest
  - Codes of Conduct
  - ADA
  - Codes of Conduct
  - Antitrust
  - Title IX
  - Litigation
  - Disciplinary Proceedings
  - First Amendment
  - Name Image Likeness
  - Copyright
  - Trademark
  - Patent
  - Clery Act
  - VAWA
  - Whistleblowers
  - Drone Policy
Performance-Based Funding
Risk Identification Groups

Metrics 1 & 2
Kelly McMurray (Lead)
Keith Miles
Robert Seniors
Joseph Maleszewski

Metrics 3 & 7
Nigel Edwards (Lead)
Sandi Smith-Anderson
Nichole Murry
Rica Calhoun
Rebecca Brown

Metrics 4, 5, & 9b
Genyne Boston (Lead)
Cynthia Hughes-Harris
Tonya Jackson
Bryana Pittman
Deidre Melton

Metrics 6 & 8
Lewis Johnson (Lead)
Khoi To
Tanise Jackson
Arlesia Mathis
Maurice Edington

Metrics 9a & 10
Ruthie Little-Berry (Lead)
Sundra Kinsey
Britney Smith
William Hudson, Jr
William Knight
“At FAMU, Great Things Are Happening Every Day.”

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