

FLORIDA **A&M** UNIVERSITY
Board of Trustees

Direct Support Organizations (DSO) Committee Meeting
Wednesday, February 16, 2022
2:15 p.m.
FAMU Grand Ballroom

Committee Members: Thomas Dortch, Jr., Chair
Dave Lawrence, Vice Chair
Kristin Harper, Kelvin Lawson, Kenward Stone

AGENDA

- | | | |
|-----|---------------|-----------------|
| I. | Call to Order | Chair Dortch |
| II. | Roll Call | Mr. Nick Dulcio |

ACTION ITEMS

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| III. | Approval of Minutes | Chair Dortch |
| | A. December 2, 2021, DSO Committee Meeting | |

INFORMATIONAL ITEMS

- | | | |
|-----|--|-------------------|
| IV. | Update on Divisional Activities | Dr. Friday-Stroud |
| | A. FY 2021-22 University Advancement Updates | |
| | B. DSO Updates | |
| | 1. FAMU Foundation, Inc. | |
| | 2. FAMU National Alumni Association | |
| | 3. FAMU Rattler Boosters | |
| V. | New Business | Chair Dortch |
| VI. | Adjournment | Chair Dortch |

FLORIDA **A&M** UNIVERSITY
Board of Trustees
ACTION ITEM

Direct Support Organizations (DSO) Committee
Wednesday, February 16, 2022
Agenda Item III.

Subject: Consideration of the Approval of Minutes

Proposed Board Action: Approval of the Minutes

Rationale: In accordance with the Florida Statutes, a governmental body shall prepare and keep minutes or make a tape recording of each open meeting of the body.

Recommendation: Approve the DSO Committee Meeting Minutes for December 2, 2021.

Attachment: Yes

FLORIDA **A&M** UNIVERSITY
Board of Trustees
ACTION ITEM

Direct Support Organizations (DSO) Committee Minutes
Trustee Thomas Dortch, Chair
Thursday, December 2, 2021

Chair Thomas Dortch, Jr., called the meeting to order. Trustees Kristin Harper, Dave Lawrence, Kelvin Lawson, and Kenward Stone were present. A quorum was established. Four action items and several informational items were presented to the DSO Committee.

The Committee recommended approval of the items listed below.

Approval of September 15, 2021, DSO Committee Meeting Minutes

Trustee Lawrence motioned for approval; seconded by Trustee Lawson. The motion passed, unanimously.

Consideration of Approval of DSO Board Members

FAMU Foundation, Inc.

• **Re-Elected to the Board (Term Expiration: December 31, 2021)**

A motion was made to recommend to the FAMU Board of Trustees (BOT) the approval of Directors Elaine Armster, Jemal Gibson, Clifton Goins, Laurence Humphries, Lenetra King, and Tirrell Whittley, to serve another four-year term and the continuation of Director Chan Bryant Abney, on the FAMU Foundation Board of Directors. Trustee Lawson motioned for approval; seconded by Trustee Harper. The motion passed, unanimously.

• **Elected Board Secretary**

A motion was made to recommend to the FAMU BOT the approval of Director Erica Hill to serve as the FAMU Foundation Board Secretary for the remaining two-year term. Trustee Harper motioned for approval; seconded by Trustee Lawson. The motion passed, unanimously.

• **Faculty Senate Representative**

A motion was made to recommend to the FAMU BOT the approval of Muhammad Haseeb, Ph.D., to serve as the Faculty Senate Representative on the FAMU Foundation Board of Directors. Trustee Lawson motioned for approval; seconded by Trustee Harper. The motion passed, unanimously.

The Committee received updates on Divisional Activities.

A. FY 2021-22 University Advancement

- FY 2021-2022 Fundraising Progress as of November 24, 2021:
 - Raised over \$12.4M
 - Shawnta Friday-Stroud, Ph.D., provided a Homecoming Donations Comparison for 2019 & 2021. Over \$3M was raised for Homecoming 2021 as compared to approximately \$1.1M in 2019.
 - \$125,169.00 was raised for Annual Giving Tuesday; 69% increase over last year.

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ACTION ITEM

- At the September 15 DSO Committee Meeting, Dr. Friday-Stroud received instructions to return to the next meeting with a request for more infrastructure; advise of the percentages of alumni giving rate at the other Florida SUS universities; and a comparative analysis of other departments at other institutions to share with the Board.
- Those items were provided to the Board at today's Committee meeting. Following discussions including suggestions from the DSO Committee and FAMU BOT members, Dr. Friday-Stroud was requested to provide a response with justification and a priority listing of critical needs within the next 6-months.
- Dr. Friday-Stroud was also requested to schedule a one-on-one meeting with Trustee Otis Cliatt to address his inquiries.

B. DSO Updates

1. FAMU Foundation

- A FAMU Foundation Board of Directors meeting was held on November 18-20, in Orlando, FL.
- The Investment Portfolio balance as of September 30 is at \$156.3M; \$127M same time last year.
- The Endowment balance as of September 30 is at \$115M; \$96M same time last year.

2. FAMU National Alumni Association (NAA)

- The FAMU NAA held its Leadership Summit during the Florida Classic Weekend.

3. FAMU Rattler Boosters

- The FAMU Rattler Boosters have successfully completed their fundraising campaign and surpassed their goal of \$100,000 for student-athletes.

With there being no further business, the meeting adjourned.

FLORIDA  UNIVERSITY
Board of Trustees
INFORMATIONAL ITEM

Direct Support Organizations (DSO) Committee
Wednesday, February 16, 2022
Agenda Item: IV.

Subject: Update on Divisional Activities

Background Information and Summary:

Dr. Shawnta Friday-Stroud will provide an update on Divisional activities.

A. FY 2021-22 University Advancement Updates

- **FY 2021-2022 Fundraising as of January 26, 2022**
 - **Progress as of January 26, 2022:**
Raised \$17,681,723.74 (144% of \$12.2 Million)
 - **New Cash Goal - \$8.25M**
Current - \$16,679,257.23 (202%)
 - **Planned Gifts Goal -\$1.95M**
Current - \$585,000 (30%)
 - **Pledges Goal - \$4.8M**
Current - \$418,677.29 (8.5%)
 - **Pledge Collections**
Current - \$408,558.53

B. DSO Updates

1. FAMU Foundation, Inc.

- FAMU Foundation Spring 2022 Board of Directors Meeting will be held on June 2-4, 2022 in Tallahassee, FL, in conjunction with the FAMU NAA Convention and June BOT meeting.
- The Investment Portfolio balance as of December 31, 2021 is \$164,027,485.
- The Endowment balance as of December 31, 2021 is \$122,063,269.

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INFORMATIONAL ITEM

2. FAMU National Alumni Association (NAA)

- The FAMU National Alumni Association started the new year hosting University President Dr. Larry Robinson who presented the state of the University to the association's executive board, and ways alumni can further assist in helping University leadership move FAMU forward. The meeting produced another important accolade for the President in that the NAA Executive Board conveyed a unanimous vote of confidence in the President's strides and leadership.

- The FAMU NAA is in the final stretch of tweaking plans for its annual mission of legislative advocacy. FAMU Day at the Capitol is set for Thursday February 24. Plans are to start the day with a legislative breakfast on the 22nd floor to include BOT and University leadership and a legislative luncheon in the same space with events wrapping mid-afternoon. Member visits may include more virtual platforms with key lawmakers this year.

3. FAMU Rattler Boosters

- Raised 75% of the funds for the Cooling Chamber project, which is a joint effort with the 220 Quarterback Club.
- In the process of transitioning the Rattler Booster's website with FAMU Athletics website.