

FLORIDA **A&M** UNIVERSITY
Board of Trustees

Budget, Finance, and Facilities Committee Meeting
Trustee Craig Reed, Committee Chair
Thursday, September 12, 2024 Location: Lawson Center

MINUTES

Committee Members Present: Ezzeldin Aly, Otis Cliatt, Kristin Harper, Kelvin Lawson, Kenny Stone, Craig Reed, and Michael White

Call to Order/Roll Call

Trustee Reed called the meeting to order. Ms. Schloss called the roll. A quorum was present.

ACTION ITEMS

Approval of Minutes – May 29, 2024 Committee Meeting

There were no revisions to the minutes.

The motion to approve this action item was carried.

Approval of Final 2024-2025 Operating Budget

VP Brown requested board approval for the final 2024-2025 Operating Budget.

The motion to approve this action item was carried.

Approval of FY 2024-2025 University Carryforward Spending Plan and Fixed Capital Outlay Budget

VP Brown requested board approval for the FY 2024-2025 University Carryforward Spending Plan and Fixed Capital Outlay Budget.

**During the presentation of this action item, VP Brown misquoted that the approval amount for the Fixed Capital Outlay Budget was \$262 million. The correct approval amount is \$226 million.*

The motion to approve this action item was carried.

Approval of South Central Utility Plant-Additional Contract Authority

VP Brown requested board approval of the South Central Utility Plant-Additional Contract Authority.

Questions/Comments re: South Central Utility Plant-Additional Contract Authority

- a. Trustee White asked if this was a contract amendment and if the \$1.6 million was needed to complete the project.
Response: VP Brown responded that she understands this is the cost of doing business and deferred the question to AVP Kendall Jones for further details.
- b. AVP Jones stated that the \$1.6 million increase is for the electrical switchgear, noting it as a nationwide issue.
- c. Trustee White asked AVP Jones if he had the percentage of local contractors involved in the project and whether there is a requirement for employing local vendors on all contracts at FAMU.
Response: AVP Jones indicated he did not have the specific percentage of local contractors available and confirmed that there is no such requirement at FAMU for using local vendors.
- d. Trustee White requested a detailed list of all construction and service contracts, including original amounts and any change orders, to be provided in an Excel format.

The motion to approve this action item was carried.

Approval of Campus Development Agreement

VP Brown requested board approval for the Campus Development Agreement.

The motion to approve this action item was carried.

Additional Questions/Comments

Trustee Figgers expressed concerns about the financial responsibility for addressing a foundational issue in the dormitories. AVP Jones clarified that legal proceedings were underway and he could not discuss specifics but confirmed that the university's position would be that the contractor would bear the costs.

Discussion also centered on the funding, maintenance, and operations of the university swimming pool from Trustee Figgers. She requested a detailed follow-up on these topics. Additionally, Trustee White highlighted the significance of offering swimming lessons to the community.

AVP Jones noted that the campus master plan, which is updated every five years, directs the university's growth and development. Chair Reed added that the BFF committee would provide an update on the current plan if it is part of the ongoing actual plan, or determine if different actions need to be taken.

In conclusion, the BFF committee resolved to furnish a list of all contracts, including any change orders, in an Excel format at the request of Trustee White. This is to provide a clear overview of the work scope and identify potential issues.

The meeting adjourned.