



BOARD OF TRUSTEES MEETING JUNE 2022

FAMU

**FLORIDA
AGRICULTURAL AND
MECHANICAL
UNIVERSITY**

FY21/22 Revenue	Budget	Actuals as of 05/27/2022	Projections as of 06/30/2022
Fees	\$ 4,200,000	\$ 4,106,954	\$ 4,200,000
Fee Waivers	\$ (200,000)	\$ (206,670)	\$ (206,670)
Ticket Sales Non-Athletic	\$ -	\$ 150	\$ 150
Football Gate Receipts	\$ 500,000	\$ 829,419	\$ 829,419
Football/Basketball Season Tickets	\$ 400,000	\$ 158,283	\$ 158,283
Game Guarantees	\$ 1,150,000	\$ 1,011,500	\$ 1,011,500
Athletic Concession Sales	\$ 10,000	\$ 66,879	\$ 66,879
Athletic Program Sales	\$ 3,000	\$ -	\$ -
Athletic Advertising Sales	\$ 250,000	\$ -	\$ 175,000
Royalty	\$ 300,000	\$ 270,923	\$ 270,923
NCAA Revenues	\$ 350,000	\$ 259,897	\$ 259,897
Ticket Sales - Away Games	\$ -	\$ 2,500	\$ 2,500
M/W Basketball Receipts	\$ 10,000	\$ 27,764	\$ 27,764
Investing in Champions	\$ 750,000	\$ 796,927	\$ 796,927
Other Auxiliary Revenue/Vending	\$ -	\$ 83,650	\$ 83,650
Florida Classic Consortium	\$ 800,000	\$ 498,037	\$ 998,037
SWAC Revenue	\$ 300,000	\$ -	\$ 94,000
Athletic Parking	\$ 15,000	\$ 9,456	\$ 9,456
DSO Support	\$ 662,808	\$ 329,564	\$ 662,808
Lost Revenue	\$ -	\$ 1,000,000	\$ 1,000,000
Total Projected Revenue:	\$ 9,500,808	\$ 9,245,232	\$ 10,440,522
FY21/22 Operating Expenses			
Salary	\$ 3,497,146	\$ 3,020,710	\$ 3,362,987
Leave Payout	\$ 100,000	\$ 100,000	\$ 100,000
OPS	\$ 693,358	\$ 393,671	\$ 447,398
SAOF	\$ 300,000	\$ 196,087	\$ 201,422
Expense	\$ 2,948,311	\$ 4,486,728	\$ 4,890,262
Scholarship	\$ 1,200,000	\$ 596,919	\$ 699,544
Mandatories	\$ 300,000	\$ 212,440	\$ 300,000
NCAA Penalty	\$ 50,000	\$ -	\$ 50,000
Debt Repayment - Athletics	\$ 113,508	\$ -	\$ 115,000
Debt Repayment - Foundation	\$ 298,485	\$ -	\$ 269,594
Total Projected Expenses:	\$ 9,500,808	\$ 9,006,555	\$ 10,436,207
Projected Net Profit/Loss		\$ 238,677	\$ 4,315

FY21/22 BUDGET UPDATE



Revenue Description	Projected Revenue 2022-2023
Athletic Fee	\$ 3,800,000
Waivers	\$ (200,000)
Football Gate Receipts	\$ 700,000
Game Guarantees	\$ 1,400,000
Athletic Concession Sales	\$ 60,000
Football Season Tickets	\$ 300,000
Athletic Advertising Sales	\$ 350,000
Royalty	\$ 350,000
NCAA Revenues	\$ 350,000
Basketball Receipts	\$ 10,000
Investing in Champions	\$ 750,000
Miscellaneous	\$ 10,000
Florida Consortium	\$ 900,000
SWAC Revenue	\$ 300,000
Athletic Parking Revenue	\$ 15,000
DSO	\$ 450,000
<i>Total FY23 Budget</i>	\$ 9,545,000

FY22/23 BUDGET REVIEW





FY22 STUDENT-ATHLETE HIGHLIGHTS

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**FLORIDA
AGRICULTURAL AND
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UNIVERSITY**

FLORIDA A&M ATHLETICS

ACADEMIC SUCCESS

HIGH MEN'S CUMULATIVE GPA

MEN'S GOLF

3.31

HIGH MEN'S SPRING GPA

MEN'S GOLF

3.23

HIGH WOMEN'S CUMULATIVE GPA

VOLLEYBALL

3.37

HIGH WOMEN'S SPRING GPA

TENNIS & VOLLEYBALL

3.23

SPRING CUMULATIVE GPA

3.03

4.0 SPRING SEMESTER GPA

29

3.0+ SPRING SEMESTER GPA

158

21-22 GRADUATES

43



FY22 ACADEMIC OVERVIEW

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- Bowling's Jordan Shipp earned All-SWAC Honors



- Softball's Destiny Cuevas and Cris'Deona Beasley both earned All-SWAC Honors



- Women's Track & Field Finished 2nd in SWAC Outdoor Championships
- Women's Indoor Track & Field's Rachel Robertson and Kiara Ivy earned All-SWAC Honors
- Rachel Robertson advanced to NCAA Outdoor Championship in Eugene, Oregon



- Tennis's Haleigh Porter Named to SWAC All-Tournament Team



- Volleyball 2021 SWAC Champions
- Volleyball's Dominique Washington, Irem Ucar, Jessa Long, and Jasmine Robinson earned All-SWAC Honors

FY22 FEMALE STUDENT-ATHLETE SPOTLIGHT





- 20-10 record for baseball in first season in SWAC – 2nd in East
- Grant Rowell All-SWAC team
- Hunter Viets named All-SWAC Second team



- Men’s Basketball finished SWAC with an 11-7 record (fourth place) and had a seven-game winning streak (longest since the 88-89 season)
- Men’s Basketball guard MJ Randolph receives invitation to NBA G League Combine (1 of 44 in nation)
- MJ Randolph – Men’s Basketball Player of the Year



- Football Finish 9-3 (Dominates Bethune-Cookman in Florida Classic, made FCS Playoffs for first time in 20+ years, finish season ranked #24 in Coaches Poll, finish season ranked #1 HBCU in NCAA.com Power Rankings)
- One National Player of the Year (Isaiah Land Football Buck Buchanan Award Winner)
- Football’s Bishop Bonnett, Markquese Bell, Isaiah Land, Keenan Forbes, BJ Bohler, Jose Romo-Martinez, and Jah’Marae Sheread earned All-American Honors
- Football’s Markquese Bell (Cowboys) and Savion Williams (Jets) sign undrafted free agent contracts with NFL teams



- Golf’s Patrick Jean-Pierre and Ayush Bodhale earned All-SWAC Honors

OVERALL ATHLETIC ACHIEVEMENTS:

- Six Conference Player of the Years
 - ✓ Dominique Washington – Volleyball Player of the Year
 - ✓ Dominique Washington – Volleyball Newcomer of the Year
 - ✓ Jessa Long – Volleyball Libero of the Year
 - ✓ Irem Ucar – Volleyball Setter of the Year
 - ✓ Isaiah Land – Football Defensive Player of the Year
 - ✓ MJ Randolph – Men’s Basketball Player of the Year
- Indoor Track & Field has 13 top-three finishes at SWAC Indoor Championships
- Outdoor Track & Field has 13 top-three finishes at SWAC Outdoor Championships



- Men’s track Jaylyn Scott qualified for NCAA East Regionals

- Completed departmental strategic plan
- Conference realignment from MEAC to SWAC
- Renegotiated Apparel agreement with Nike
- Became the FIRST and ONLY Lebron James branded program
- Football featured in ESPN's Why Not Us Series for 2021 season

FY22 DEPARTMENTAL ACCOMPLISHMENTS



NIL UPDATE - 1006:74, F.S.: Basic Principles

- Student-Athletes participated in:
 - Financial Literacy and Training (5 HRS)
- No impact to Financial Aid or Eligibility
- Responsible Compensation Practices
- Institutional Responsibilities and Disclosure
- Guidance on Third Party Involvement
- FAMU Impact:
 - 4 students receiving compensations
 - Total: \$4,063.48 (Since Sept. 2021)
 - University Regulations 2.034
 - Supports Florida law and BOG expectations

FY22 DEPARTMENTAL NIL UPDATE



WHAT'S GOING WELL

- Student Academics
- Media & Publicity
- Investing in Champions
- Apparel Agreements
- SWAC Alignment

FY22 DEPARTMENTAL ACCOMPLISHMENTS



GREAT THINGS MOMENTS THAT HAPPEN

- Coach Veronica Wiggins was Inducted into the MEAC Hall of Fame
- FAMU Legendary 1968 Relay Team was enshrined into Penn Relays Wall of Fame
- Coach Rudy Hubbard was Inducted into the College Football Hall of Fame

GREAT THINGS MOMENTS



WHAT'S COMING

- West Side Stadium Renovation
- Scoreboard
- Coaches and Department Reporting
- Fundraising and Partnership
 - Strike /City Tours
- Monthly Athletics Forum
 - Student-Athlete Wellbeing
 - Health and Nutrition
 - NIL Education
 - Academic Enrichment

FY22 DEPARTMENTAL GOALS



WHAT WE NEED FROM YOU

- Support leveraging additional partnership, sponsorships, and grants
 - National Alumni Association
 - Booster Club
 - Foundation
 - 220 Club
 - Rattler F Club
 - Others
- Think tank questions and challenges to push collaboration

FY22 DEPARTMENTAL SUPPORT REQUESTS





FLORIDA A&M UNIVERSITY

Founded in 1887 as the State Normal College for Colored Students, Florida Agricultural and Mechanical University (FAMU) is the only historically state supported educational facility for African Americans in Florida. It has always been co-educational. In 1890, the second Morrill Act was passed. This enabled the school to become the Black Land Grant College for the State of Florida. In 1891, the college was moved from its original location west of town to its present location which was once the site of "Highwood," Territorial Governor W.P. Duval's slave plantation. The site is one of the highest hills in Tallahassee. The school was known as Florida A&M College from 1909 until 1953, when it attained university status.

On May 6, 1996, the historic Florida A&M University campus was listed in the National Register of Historic Places for its school's historic significance and buildings. The design of the campus was