

**Florida Agricultural and Mechanical University  
Board of Trustees**



**Audit, Risk & Compliance Committee Meeting  
Chair White  
Thursday, February 12, 2026  
12:35 p.m.**

**Committee Minutes**

**Committee Members:** Michael White, Chair; John Crossman, Vice Chair; Emery A. Gainey; Kenneth Jones; and Victor Young

Chair White called the meeting to order. The roll was called. A quorum was established. Chair White recognized two action items, including prior meeting minutes and the Performance-Based Funding Data Integrity Audit/Certification.

**ACTION ITEMS**

**Minutes** – The first action item was to approve the December 4, 2025, meeting minutes. Draft minutes were included in the materials. Chair White asked for a motion to approve the meeting minutes. The minutes were moved by Trustee Gainey and seconded by Trustee Young. The motion carried, and the December 4, 2025, meeting minutes were approved.

**Performance-based Funding Data Integrity Audit/Certification** - The second action item was to consider approval of the Performance-Based Funding Data Integrity Audit/Certification. Chair White acknowledged VP Maleszewski to present the Performance-based Funding Data Integrity Audit/Certification. VP Maleszewski asked Audit Director Trystal Wright to present the audit and certification. Ms. Wright presented the Performance-based Funding Data Integrity Audit/Certification for consideration.

Chair White asked for a motion to approve the Performance-based Funding Data Integrity Audit/Certification. The Performance-based Funding Data Integrity Audit/Certification was moved by Trustee Young and seconded by Trustee Crossman. The motion carried, and the Performance-based Funding Data Integrity Audit/Certification was approved.

Chair White then moved on to information items.

**INFORMATIONAL ITEMS**

Chief Compliance and Ethics Officer Rica Calhoun presented an update highlighting:

- **Operational Continuity** - Compliance, Equal Opportunity Programs, and Athletics Compliance remain operational with established reporting and oversight processes functioning as designed.

- **Governance & Engagement** - FAMU Fundamentals 2026 aligned with BOG Regulation 4.003. Board ethics briefing reinforces fiduciary responsibilities and ethical leadership.
- **Risk Monitoring & External Review** - Ongoing oversight of civil rights, privacy & AI governance, research security, and athletics compliance. Huron review underway: document review complete; stakeholder interviews in progress.

Chief Risk Officer Deidre Melton provided informational items, including:

- I. The 2025 University Risk Assessment: Top 10 Enterprise Risks:
  1. Political and Legislative Environment
  2. Communication and Transparency
  3. Talent and Workforce Management
  4. Financial Sustainability
  5. Cybersecurity & Information Security
  6. Health, Wellness, and Mental Health
  7. Regulatory Compliance and Legal Risk
  8. Campus Safety and Emergency Management
  9. Research Enterprise Management
  10. Institutional Control and Morale

The cybersecurity risks will be reviewed during our closed-door session.

- II. The Top Three Internal Control Areas, which included updates from key staff members on:
  - a. **Academic Advising** – Presented by Dr. Collins: Strengthening advising services supports student success by improving progression, retention, and on-time graduation while reducing excess credit accumulation.

Question for Dr. Collins: Chair White asked how many people and what the FTE count is for Academic Advising.

- b. **Financial Aid** - Efficient and accurate financial aid delivery enhances student access and persistence while improving institutional enrollment stability and student satisfaction.
- c. **Procurement Services** - Optimizing procurement processes improves operational efficiency, strengthens financial stewardship, and accelerates the delivery of critical goods and services across the university.

CRO Melton then provided a brief overview of the Inaugural SUS ERM Summit held on the FAMU Campus on February 3<sup>rd</sup> and 4<sup>th</sup>.

Finally, VP Maleszewski and Trystal Wright presented items, including:

- I. Audit and Investigative Follow-up;
- II. Internal and External Audit Updates; and
- III. Division of Audit Updates.

Audit Director Wright provided an update on the Division of Audit Annual Work Plan, including an overview of the status of corrective actions taken in response to internal audits. Then, VP Maleszewski provided an update on external audits. First, he commended the Trustees to review

the message included in their board materials and highlighted two items. First, the work plan impacts of provisioning Nancy Shepherd, Lead Senior Auditor and CPA, to Finance and Administration, and then to Athletics, to work at their direction on urgent fiscal matters. VP Maleszewski noted that this impacts the ability to complete the annual work plan. He then discussed the annual budget cycle and his continued request for an additional investigator position to support the timely completion of investigations. With regard to external audits, VP Maleszewski provided an overview of pending and in-progress audits, as well as a brief summary of corrective actions taken by management in response to the Auditor General's Operational and Financial audits.

VP Maleszewski provided a brief summary of investigative statistics and the Division's efforts to achieve accreditation from the Florida Commission on Law Enforcement Accreditation for the Division of Audit's Investigative function.

Finally, VP Maleszewski highlighted the Division of Audit newsletter released in January 2026 and titled, The Audit Bowl: Tackling Fraud Head On, and recognized Trystal Wright for achieving a new professional certification – the Certified Internal Auditor (CIA) from the Institute of Internal Auditors.

Chair White adjourned the meeting as there was no further business.