

**Direct Support Organizations (DSO) Committee Minutes**  
**Trustee Belvin Perry, Jr., Chair**  
**Wednesday, October 11, 2023**

Trustee Belvin Perry, Jr. called the meeting to order. Trustees Kristin Harper, Kelvin Lawson and Michael White were present. A quorum was established. Two (2) action items and several informational items were presented to the DSO Committee.

**Approval of June 7, 2023, DSO Committee Meeting Minutes**

Trustee Lawson motioned for approval; seconded by Trustee Harper. The motion passed, unanimously.

**Consideration of Approval of DSO Board Members**

**A. FAMU Foundation, Inc.**

- a. Faculty Senate Representative**
- b. SGA Representative**

Dr. Shawnta Friday-Stroud presented to the Committee consideration for approval of the Faculty Senate Representative and Student Government Association (SGA) representative.

A motion was made to approve the election of the below nominees to serve on the FAMU Foundation, Inc. Board of Directors for a one-year term.

- Faculty Senate Representative | Ebenezer T. Oriaku, Ph.D.
- SGA Representative | Kyla J. Mays

Trustee Lawson motioned for approval; seconded by Trustee Harper. The motion passed, unanimously.

**DSO Committee Action Plan**

Dr. Friday-Stroud provided an overview of the 2023-2024 DSO Committee Action Plan for the Committee.

**Update on Divisional Activities**

**A. FY 2022-2023 University Advancement Updates**

1. FY 2022-2023 Fundraising Progress as of June 30, 2023:
  - i. Raised over \$25.74M (171.6% of \$15M Goal)
2. New Cash - \$18.76M (72% of Total & 125% of \$15M Goal)
3. Pledges & Planned Gifts - \$6.97M (28% of Total & 46% of \$15M Goal)
4. Year-to-Year Constituent Comparison
  - i. Corporations and Foundations account for the majority of support.

Dr. Friday-Stroud thanked President Robinson, the entire University Advancement Team, University Faculty, and the entire University community for their support in achieving the highest ever fundraising totals for the University for the third year in a row.

**B. FY 2023-2024 University Advancement Updates**

1. FY 2023-2024 Fundraising Progress as of October 4, 2023:
  - i. Raised over \$11.07M (55% of \$20M Goal)
2. New Cash - \$9.68M (87.5% of Total & 48% of \$20M Goal)
3. Pledges & Planned Gifts - \$1.38M (12.5% of Total & 6.9% of \$20M Goal)

**C. DSO Updates**

**FAMU Foundation, Inc.**

- FAMU Foundation, Inc. held its 2023 Board Member Retreat, September 2-3, 2023, in Fort Lauderdale, FL., in conjunction with the Orange Blossom Classic.
- FAMU Foundation, Inc. will hold its 2023 Fall Board Meeting, November 15-18, 2023, in Orlando, FL., in conjunction with the Florida Blue Florida Classic.
- Investment Value - \$156,895,462 as of June 30, 2023, compared to \$142,932,300 as of March 31, 2023.
- Endowment Value - \$113,378,084 as of June 30, 2023, compared to \$108,505,004 as of March 31, 2023.

**FAMU National Alumni Association**

- President and Mrs. Robinson, and our FAMU Alumni were truly engaged during the Orange Blossom Classic participating in a broad platform of events in the Miami Gardens/Fort Lauderdale area including:
  - Participating with the Florida Region and Miami Dade alumni in the annual OBC Parade and
  - Participating in the annual OBC luncheon featuring Actress Lynn Whitfield, and our very own alum and former Miss FAMU, Angela Robinson who was honored at the event.
- Kudos to FAMU NAA President Curtis Johnson who was recently celebrated for his servant leadership and saluted in the circle of the 2023 Men of Honor at the Onyx Awards in Orlando.

**FAMU Rattler Boosters**

- The annual Rattler Boosters Cross Country/Cheerleaders/Volleyball/ Football Kick-Off Luncheon was held on Sunday August 27, 2023, in the Al Lawson Multipurpose Teaching Gymnasium.

- Title Sponsor: JV& Sons Inc., who operates 21 McDonalds stores in the Tallahassee area.
- Roy Moore the operator of two Piggly Wiggly stores in Tallahassee and Quincy was honored for his support to Rattler athletics.
  
- Greetings were delivered by VP Sykes and President Robinson.
  
- This is the first time the Fall women sports teams and their coaches were honored.
  
- Over 180 student-athletes and coaches and 650 Rattler fans were on hand to salute the student– athletes. Fans participated in drawing door prizes and a silent auction.
  
- There were over two hundred fans who watched via Livestream on the FAMU Rattler Boosters website.
  
- This year’s membership drive is underway with over 220 Life members.
  - Special shout out to Booster Life Members President Robinson; VP Sykes; Trustees Cliatt, Harper, and Reed; and Former Trustee Dubose.
  
- The FAMU NAA and the Rattler Boosters will collaborate to hold a Rattler Round Up every Friday night before each home football game. All proceeds will be donated to FAMU Athletics.
  
- Rattler Boosters will join the 220 Quarterback Club in their efforts to fund raise for our Women Sports programs. The campaign will end on December 31, 2023.

### **New Business**

Trustee White thanked Dr. Friday-Stroud and the University Advancement Team for their assistance in helping to establish his new endowment with the Foundation. Dr. Friday-Stroud announced that Trustee White has created an endowed scholarship for SBI students in the amount of \$250K and his plaque for the SBI Big Board will be unveiled this Homecoming on October 27.

The Committee briefly discussed ways to increase alumni giving; citing that alumni can diversify their portfolio of giving to grow the endowment through legacy gifts. Examples of these gifts include life insurance policies or gifts of securities (stocks). The Trustees agreed that all constituents of the University must serve as advocates who urge everyone, they engage with to give.

Trustee Perry noted for historical context how the tremendous efforts of the late Trustee Thomas Dortch, Jr. who previously served as DSO Committee Chair, has made the DSOs of the University more efficient and effective and he encouraged leadership to make minor modifications to the existing organizational structure to not impede current and future successes.

With there being no further business, the meeting was adjourned.