



**FAMU Board of Trustees  
Budget Workshop, VP Rebecca Brown**



# WORKSHOP OVERVIEW

## Presentation Highlights

- Delegation of Authority to the Board of Trustees
- Fiscal Responsibilities of the Trustees
- Parameters Surrounding the Expenditure of Funds
- Key Statutes and Regulations
- Do's and Don'ts on the Use of Funds

# BOARD POLICIES

# Board of Governors Regulation 1.001 – University Board of Trustees Powers and Duties

- (1) Pursuant to Article IX, section 7(c), Florida Constitution, the Board of Governors shall establish the powers and duties of the board of trustees as set forth herein and as may be established in Board of Governors' regulations. This regulation supersedes the delegation of authority to the boards of trustees contained in the Board of Governors' Resolution dated January 7, 2003. The intent of this regulation is to **delegate powers and duties to the university boards of trustees so that the university boards have all of the powers and duties necessary and appropriate for the direction, operation, management, and accountability of each state university.**
- (6) **Each board of trustees shall be responsible for the financial management of its university** and shall submit an institutional budget request, including a request for fixed capital outlay, and an operating budget to the Board of Governors for approval in accordance with the guidelines established by the Board of Governors.

# Board of Governors Regulation 9.007 – State University Operating Budgets

- (1) Each university president shall prepare an operating budget for approval by the university board of trustees, in accordance with instructions, guidelines, and standard formats provided by the Board of Governors.
- (2) The university board of trustees-ratified operating budget is presented to the Board of Governors for approval. Each university president shall implement the operating budget of the university as prescribed by regulations of the Board of Governors, policies of the university board of trustees, provisions of the General Appropriations Act, and data reflected within the SUS Allocation Summary and Workpapers publication.

# Florida Statutes

## 1011.45 End of year balance of funds

Unexpended amounts in any fund in a university current year operating budget shall be carried forward and included as the balance forward for that fund in the approved operating budget for the following year.

## 1011.90(4) State university funding

Expenditure analysis, operating budgets, and annual financial statements of each university must be prepared using the standard financial reporting procedures and formats prescribed by the Board of Governors.

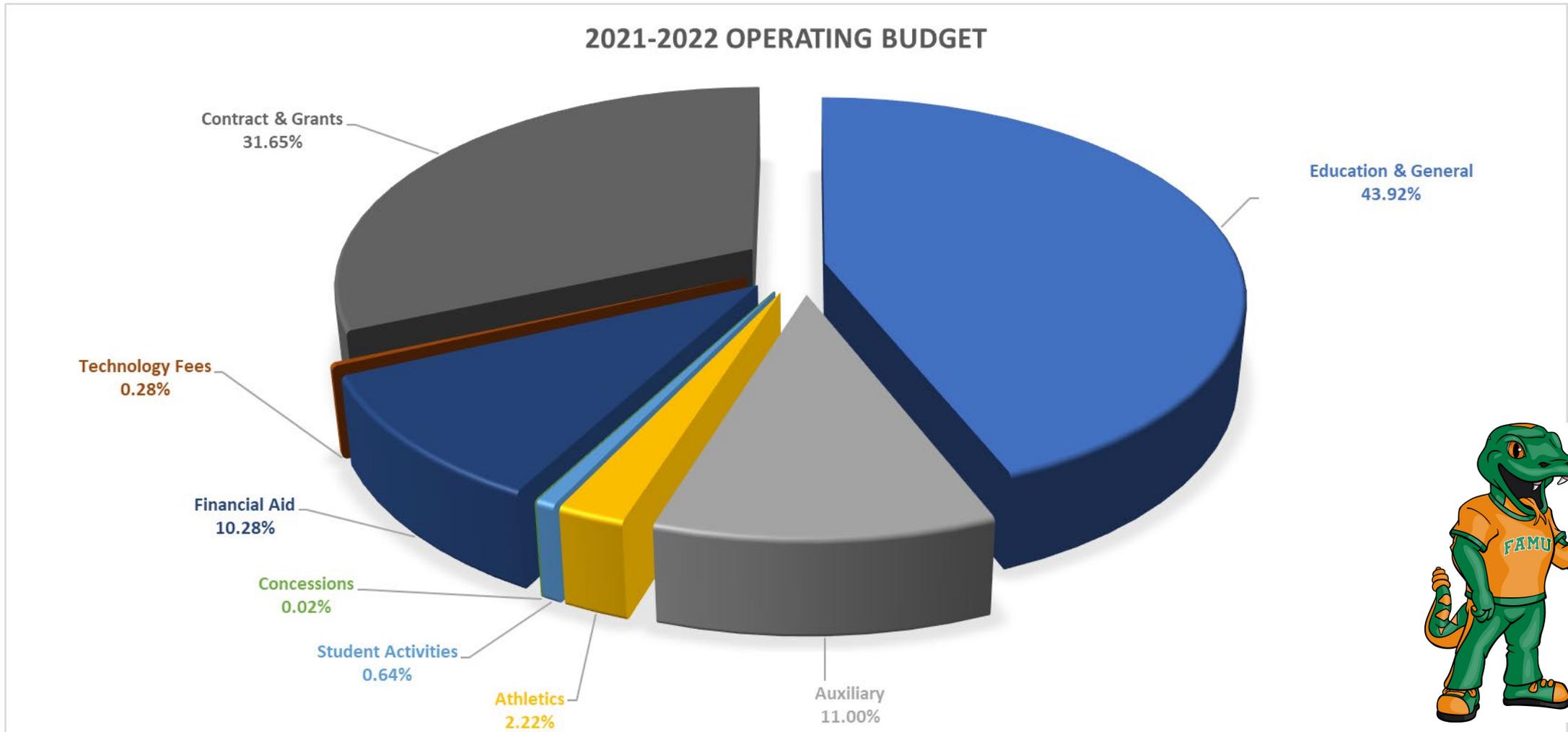
## 1011.91 (1) Additional appropriations

Except as otherwise provided in the General Appropriations Act, all money that comes from federal grants, student fees, private sources, and from vending machine collections is discretionary; however, the budget must be approved and these funds may not be expended for construction, except as provided by S. 1013.74. F.S.

# UNIVERSITY FUNDING

# 2021-2022 OPERATING BUDGET

## \$436,307,857



# Education and General

- ✓ Appropriated by the Legislature/Governor each fiscal year (July 1 to June 30).
- ✓ Includes General Revenue, Lottery, Student Tuition & Fees and Phosphate Research (Florida Polytechnic University only).
- ✓ Board of Governors Regulation 9.007.
  - ✓ Education and General (E&G) funds are used for operating activities only, such as, but not limited to, general instruction, public service, plant operations and maintenance, student services, libraries, administrative support, and other enrollment-related and stand-alone operations of the universities.
  - ✓ Ending fund balances (carryforward) shall be used for operating activities only except where expressly allowed by law. Operating activities include, but are not limited to, unfunded enrollment growth, potential budget reductions, anticipated increases in university operations, and prior year encumbrances.

# Education and General

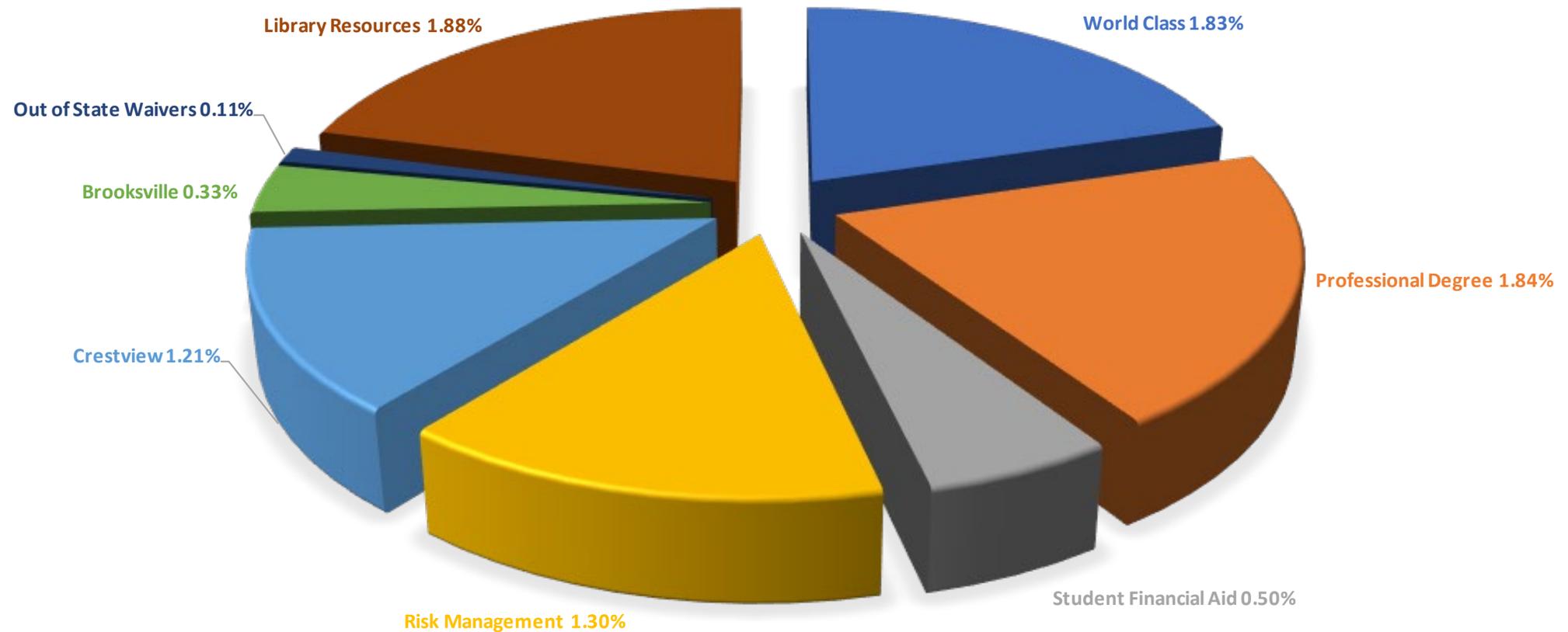
- ✓ At any time the unencumbered available balance in the E&G fund of the university board of trustees approved operating budget falls below five (5) percent of the approved total, the president shall provide written notification and explanation to the Board of Governors.
- ✓ Interest earnings resulting from the investment of current-year E&G appropriations are considered to be of the same nature as the original appropriations, and are subject to the same expenditure regulations as the original appropriations. E&G interest earnings are not to be utilized for non-E&G related activities or for fixed capital outlay activities except where expressly allowed by law. Interest earnings resulting from invested carryforward funds are considered to be additions to the university's carryforward balance.

# 2021-2022 STATE BUDGET LINE ITEM ALLOCATIONS \$ 11,286,284

- World Class
- Professional Degree
- Student Financial Aid
- Out of State Waivers
- Risk Management
- Crestview
- Brooksville
- Black Male College Explorers
- Library Resources



# 2021-2022 STATE BUDGET LINE ITEM ALLOCATIONS

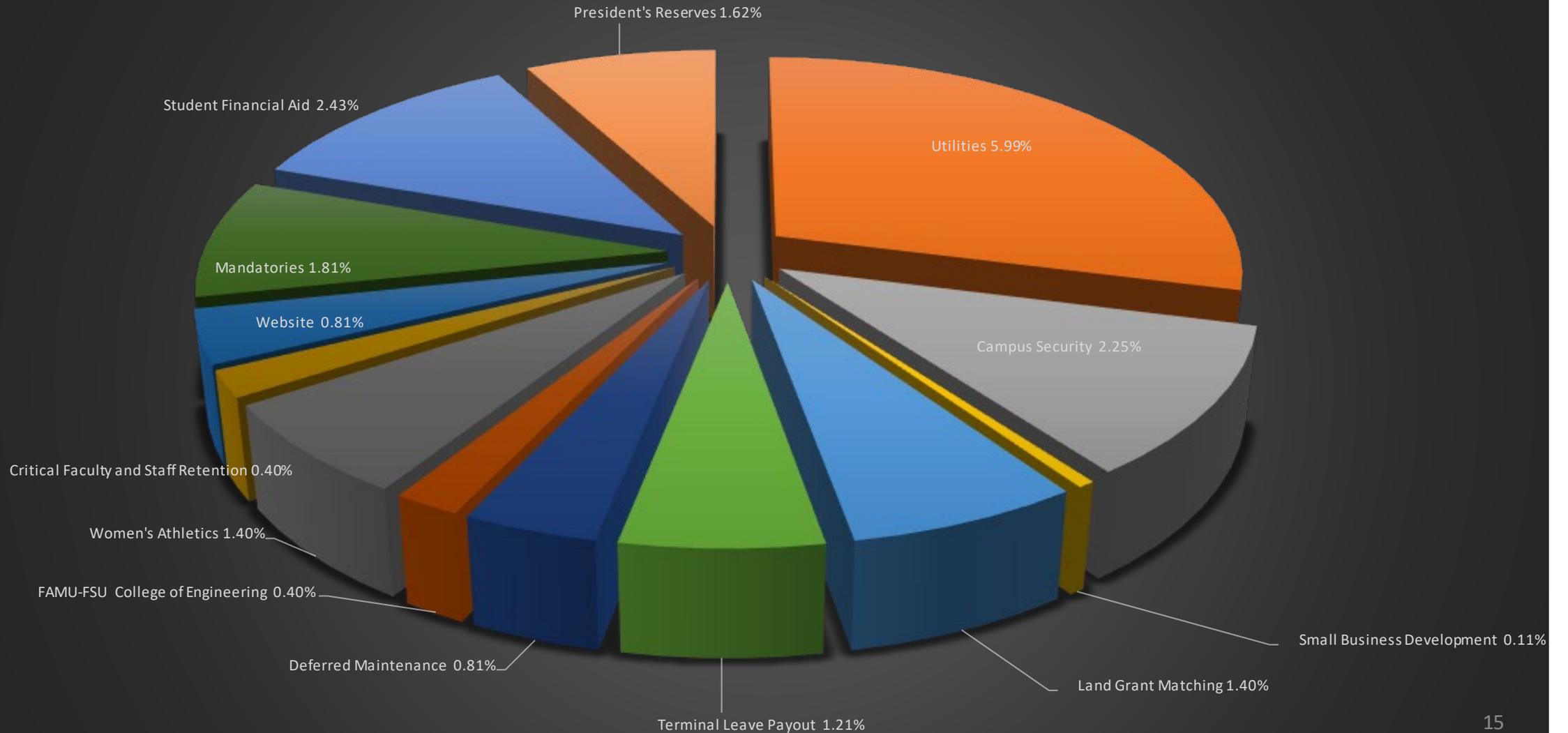


# 2021-2022 UNIVERSITY ALLOCATIONS

## \$ 25,538,066

- Utilities
- Campus Security
- Small Business Development
- Terminal Leave Payout
- Deferred Maintenance
- Title IX-Women's Athletics
- FAMU-FSU College of Engineering
- Critical Faculty and Staff Retention
- Website
- University Mandatories (Telephone, Copying, Postal Service)
- President's Reserves
- Land-Grant Matching

# 2021-2022 UNIVERSITY ALLOCATIONS

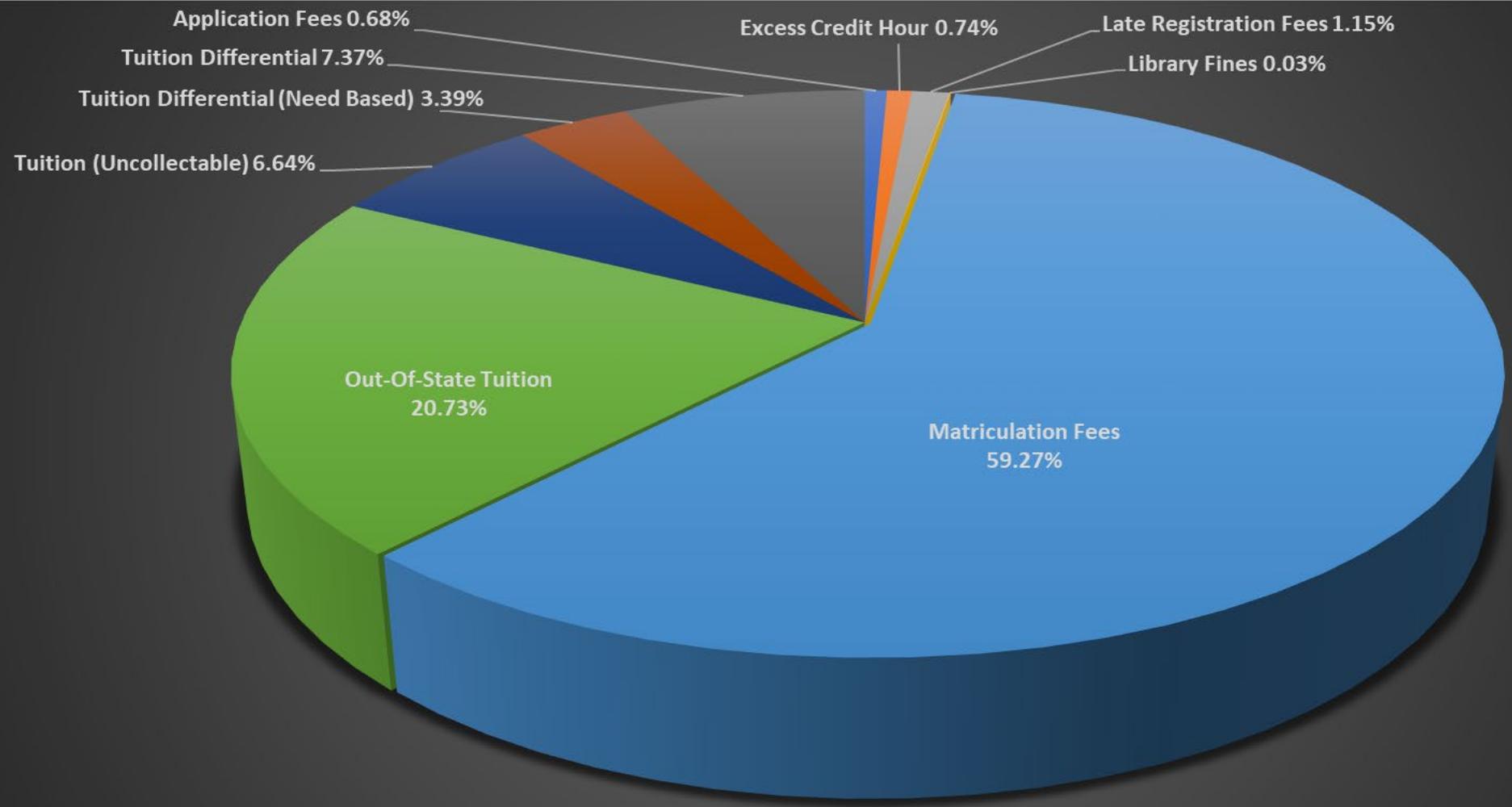


# 2021-2022 STUDENT FEE TRUST

## \$67,801,614-BUDGET AUTHORITY

- Matriculation Fees
- Out of State Tuition
- Application Fees
- Late Registration Fees
- Excess Credit Hour
- Library Fines
- Tuition Differential
- Tuition Differential (Need-Based)
- Tuition (Uncollectable)

# 2021-2022 STUDENT FEE BUDGET AUTHORITY



# Educational and General Expense Budget Breakdown

<u>Operating Expenditures FY22</u>	Percentage
Salaries and Benefits	72.39%
Other Personal Services	1.90%
Expenses	22.35%
Operating Capital Outlay	0.03%
Risk Management	0.84%
Financial Aid	0.33%
Waivers	0.07%
Finance Expense	0.79%
Salary Incentive Payments	0.01%
Library Resources	1.21%
Black Male Explorers Program	0.09%

# Contract and Grants

The Contracts and Grants (C&G) budget consists of funding that enables the university to conduct specific research projects or provide specific non-research services.

C&G funding sources:

- Federal Agencies
- State Agencies
- Foundations
- Private Sources

The C&G budget also includes direct support organization reimbursements for the use of university resources.

# Contracts and Grants Expense Budget Breakdown

<u>Operating Expenditures FY22</u>	Percentage
Salaries and Benefits	25.98%
Other Personal Services	12.87%
Expenses	41.22%
Operating Capital Outlay	2.10%
Financial Aid	17.83%

# Auxiliary Enterprises

The Auxiliary Enterprises budget consists of university business operations that are self-supporting through user fees, payments, and charges; no General Revenue Support.

These budgets include:

- Academic Auxiliary Programs
- Housing
- Parking and Transportation
- Student Health Services
- Other Auxiliaries (Food Services, Bookstore Sales, Rentals, and Interdepartmental Services)

Each institution may determine whether its auxiliary services will be self-supporting on an individual or collective basis, except for athletics, which shall be a self-supporting entity.

# Auxiliary Enterprise Expense Budget Breakdown

<u>Operating Expenditures FY22</u>	Percentage
Salaries and Benefits	23.39%
Other Personal Services	6.14%
Expenses	69.93%
Operating Capital Outlay	0.47%
Finance Expense	0.07%

# Student Activities

The Activity and Service (A&S) budget consists of funds from the student activity and service fee to support student government operations and student activities for all campuses.

A&S fees support:

- Clubs
- Organizations
- Student Centers
- Recreational Sports

# Student Activities Expense Budget Breakdown

<u>Operating Expenditures FY22</u>	Percentage
Salaries and Benefits	18.08%
Other Personal Services	10.89%
Expenses	70.15%
Operating Capital Outlay	.89%

# Financial Aid

The Student Financial Aid budget consists of funds received from Federal, State, Institutional, and other outside agencies.

Financial Aid funding sources:

- Student Loans
- Federal Pell Grants
- Florida Bright Futures
- Florida Student Assistance Grant
- Federal Work Study
- First Generation Scholarship

# Student Financial Aid Expense Budget Breakdown

<u>Operating Expenditures FY22</u>	Percentage
Salaries and Benefits	.98%
Other Personal Services	.28%
Expenses	98.75%

# Concessions

The Concessions fund contains all the commission-based revenues from beverage and pouring, snack vending, as well as student housing laundry machines.

The commission revenues are used to purchase food and refreshment items for:

- University-wide Events
- Faculty and Staff Recruitment
- Commencements
- Training and Lecture Series
- Board of Trustees
- Student Housing Socials
- Convocation Events

Funds shall not be expended for the construction or reconstruction of buildings except as provided under s. 1013.74 F.S.

# Concession Expense Budget Breakdown

<u>Operating Expenditures FY22</u>	Percentage
Expenses	100.00%

# Intercollegiate Athletics

The Intercollegiate Athletics Operating Budget supports the University's student athletics program.

Funding is generated from student athletics fees as well as ticket sales from:

- Athletics Events
- Game Guarantees
- NCAA Distributions
- Sponsorships
- Private Support

Intercollegiate Athletics is also supported by Title IX funding, waivers and scholarships, and a statutory tax on ticket sales to support women's sports.

# Intercollegiate Athletics Expense Budget Breakdown

<u>Operating Expenditures FY22</u>	Percentage
Salaries and Benefits	37.86%
Other Personal Services	6.32%
Expenses	55.82%

# Technology Fee

The Technology Fee may be up to five percent of the tuition charged per credit hour.

This revenue source helps to enhance instructional resources for:

- Students
- Faculty

# Technology Fee Expense Budget Breakdown

<u>Operating Expenditures FY22</u>	Percentage
Other Personal Services	98.21%
Expenses	1.79%

# FY21-22 QUARTERLY FINANCIAL STATUS REVIEW

**FLORIDA A&M UNIVERSITY**  
**Financial Status FY21-22 Quarter 3**

**FLORIDA A&M UNIVERSITY**  
**Financial Status FY20-21 Quarter 3**

Fund Name	Approved Budget	Encumbrances and Expenditures	Budget Status	Percent of Budget Expended	FY2020-21	Expenditures and Encumbrances	Budget Status	Percent of Budget Expended	
	-1-	PeopleSoft as of 03/31/22 -2-	(Over) Under -3-	% -4-	Approved Budget -1-	PeopleSoft as of 03/31/21 -2-	(Over) Under -3-	% -4-	
<b>Education and General</b>					<b>Education and General</b>				
101 General Revenue	\$ 96,905,897	\$ 115,158,608	\$ (18,252,711)		\$ 101,442,146	\$ 111,043,479	\$ (9,601,333)		
102 Tuition and Student Fees	67,801,614	47,578,348	\$ 20,223,266		67,801,614	48,524,934	\$ 19,276,680		
104 Educational Enhancement (Lottery)	26,908,721	-	\$ 26,908,721		22,663,971	-	\$ 22,663,971		
<b>Total Educational and General</b>	<b>\$ 191,616,232</b>	<b>\$ 162,736,956</b>	<b>\$ 28,879,276</b>	<b>85%</b>	<b>\$ 191,907,731</b>	<b>\$ 159,568,413</b>	<b>\$ 32,339,318</b>	<b>83%</b>	
<b>Auxiliary Enterprises</b>					<b>Auxiliary Enterprises</b>				
110 Housing Trust Fund	21,042,350	12,740,012	\$ 8,302,338		15,575,659	10,891,889	\$ 4,683,770		
116 Auxiliary Trust Fund	27,769,758	14,256,927	\$ 13,512,831		26,395,694	16,407,735	\$ 9,987,959		
601 Housing R&R Fund	-	-	\$ -		1,190,469	1,189,123	\$ 1,346		
603 Auxiliary R&R Fund	3,233,187	1,934,806	\$ 1,298,381		3,671,349	1,853,028	\$ 1,818,321		
701 Housing Debt Service	-	-	\$ -		381,000	369,872	\$ 11,128		
<b>Total Auxiliary Enterprises</b>	<b>\$ 52,045,295</b>	<b>\$ 28,931,745</b>	<b>\$ 23,113,550</b>	<b>56%</b>	<b>\$ 47,214,171</b>	<b>\$ 30,711,647</b>	<b>\$ 16,502,524</b>	<b>65%</b>	
<b>Total Intercollegiate Athletics</b>	<b>\$ 10,500,808</b>	<b>\$ 10,274,193</b>	<b>\$ 226,615</b>	<b>98%</b>	<b>\$ 6,503,487</b>	<b>\$ 5,872,342</b>	<b>\$ 631,145</b>	<b>90%</b>	
<b>Total Concessions</b>	<b>\$ 67,670</b>	<b>\$ 20,068</b>	<b>\$ 47,602</b>	<b>30%</b>	<b>\$ 71,790</b>	<b>\$ 19,043</b>	<b>\$ 52,747</b>	<b>27%</b>	
<b>Total Technology Fee</b>	<b>\$ 1,200,000</b>	<b>\$ 242,412</b>	<b>\$ 957,588</b>	<b>20%</b>	<b>\$ 1,840,117</b>	<b>\$ 1,655,183</b>	<b>\$ 184,934</b>	<b>90%</b>	
<b>Student Activities</b>					<b>Student Activities</b>				
117 Late Registration Fee (480910)	122,500	75,660	\$ 46,840		\$ 53,566	\$ 33,512	\$ 20,054		
117 Orientation Fee (482000)	124,123	111,692	\$ 12,431		247,408	162,897	\$ 84,511		
117 Student Activities- Activities and Services Fee (43 Series)	2,815,163	2,293,843	\$ 521,320		3,136,559	2,087,930	\$ 1,048,629		
<b>Total Student Activities</b>	<b>\$ 3,061,786</b>	<b>\$ 2,481,195</b>	<b>\$ 580,591</b>	<b>81%</b>	<b>\$ 3,437,533</b>	<b>\$ 2,284,339</b>	<b>\$ 1,153,194</b>	<b>66%</b>	
<b>Student Financial Aid</b>					<b>Student Financial Aid</b>				
117 Late Payment Fee Controller (480920)	301,848	185,872	\$ 115,976		\$ 349,387	220,650	\$ 128,737		
117 Administrative Expense Fin. Aid (481210)	187,960	87,065	\$ 100,895		161,317	115,062	\$ 46,255		
117 Administrative Controller (481220)	207,609	77,577	\$ 130,032		243,223	53,702	\$ 189,521		
201 Title IV Administrative Expense (410333)	119,382	117,683	\$ 1,699		115,382	116,363	\$ (981)		
201 College Work Experience Program (410405)	28,397	0	\$ 28,397		22,200	2,904	\$ 19,296		
201 Federal Work Study Program (410452)	779,038	171,726	\$ 607,312		825,000	324,482	\$ 500,518		
202 Scholarship Fund	42,000,000	33,145,144	\$ 8,854,856		33,636,548	33,307,097	\$ 329,451		
301 Federal Perkins Loan Program (550100) and other Fund 301	400,000	(90,548)	\$ 490,548		130,000	57,452	\$ 72,548		
901 Other Tuition Assistance Grant (511700)	3,250,000	3,990,209	\$ (740,209)		2,641,472	2,904,860	\$ (263,388)		
<b>Total Financial Aid</b>	<b>\$ 47,274,234</b>	<b>\$ 37,684,728</b>	<b>\$ 9,589,506</b>	<b>80%</b>	<b>\$ 38,124,529</b>	<b>\$ 37,102,572</b>	<b>\$ 1,021,957</b>	<b>97%</b>	
<b>Contracts &amp; Grants</b>					<b>Contracts &amp; Grants</b>				
118 FAMU DRS Trust Fund	5,380,990	4,999,597	\$ 381,393		\$ 5,215,030	4,352,501	\$ 862,529		
203 Sponsored Research Trust Fund (402210)	138,111,750	127,472,863	\$ 10,638,887		82,313,195	76,657,375	\$ 5,655,820		
<b>Total Contracts and Grants</b>	<b>\$ 143,492,740</b>	<b>\$ 132,472,460</b>	<b>\$ 11,020,280</b>	<b>92%</b>	<b>\$ 87,528,225</b>	<b>\$ 81,009,876</b>	<b>\$ 6,518,349</b>	<b>93%</b>	
<b>Grand Total</b>	<b>\$ 449,258,765</b>	<b>\$ 374,843,757</b>	<b>\$ 74,415,008</b>	<b>83%</b>	<b>\$ 376,627,583</b>	<b>\$ 318,223,415</b>	<b>\$ 58,404,168</b>	<b>84%</b>	

**NOTES**

- Salaries are encumbered for 12 months
- View of Expenditures across all categories related to FY21-22 Operating Budget

2021-2022  
CARRYFORWARD SPENDING  
PLAN

# Carryforward Spending Plan

- Senate Bill 190 details specific items that would be expected in the newly-required Education & General Carryforward Spending Plan that must be approved by the University's Board of Trustees by September 1 and submitted to the Board of Governors for review and approval by October 1.
- Senate Bill 190 (now 1011.45(1) F.S.) stipulates that each university shall maintain a minimum carryforward balance of at least seven percent of its state operating budget.

# Carryforward Spending Plan Allocations

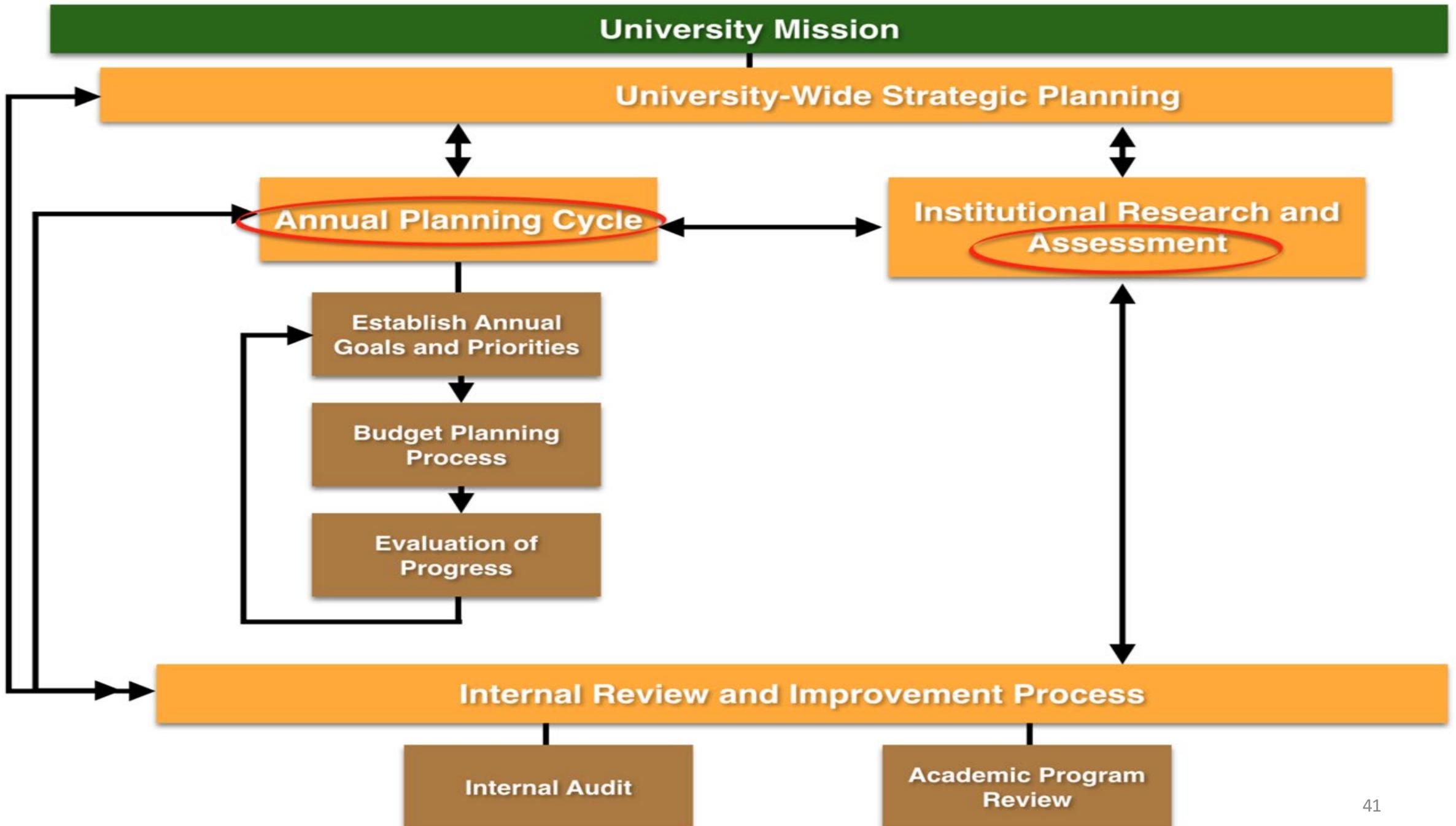
- Restricted by Appropriations
  - Performance Based Funding
  - World Class Faculty
  - Professional and Graduate Degree
  - Black Male College Explorers
  - Graduate Assistantships
- Library Resources
- Student Financial Aid
- Compliance Program Enhancements
- Student Services, Enrollment and Retention
- Information Technology (ERP, Equipment and etc.)
- Minor <\$2M Renovation, Repair and Maintenance
- Other Operating Requirements (UBOT Approved that support the University's Mission)



# 2022-2023 STATE BUDGET RECOMMENDATION

FLORIDA A&M UNIVERSITY						
2022-2023 E&G ALLOCATIONS (Pre-Governor's VETO)						
	General Revenue	Lottery	Student Fees	Student Financial Assistance	Risk Management Insurance	Total Appropriations
<b>2021-2022 Beginning Base Budget</b>	<b>\$99,749,837</b>	<b>\$22,663,971</b>	<b>\$67,801,614</b>	<b>\$624,417</b>	<b>\$1,669,954</b>	<b>\$192,509,793</b>
Fund Shift from GR to Lottery	(4,244,750)	4,244,750				-
20-21 Performance Based Incentives	(13,322,826)					(13,322,826)
2020-21 Base Funding to Performance Funding - Institutional Investment	(14,083,909)					(14,083,909)
Eliminate Excess Faculty Salary	(157,624)					(157,624)
2020-21 Base Funding to Performance Funding - Institutional Investment	14,083,909					14,083,909
2021-2022 Non Recurring State Investment PBF	12,651,647					12,651,647
Amendment #2 (Reduction Risk Management)					(64,758)	(64,758)
<b>Total 2021-2022 Final Budget</b>	<b>94,676,284</b>	<b>26,908,721</b>	<b>67,801,614</b>	<b>624,417</b>	<b>1,605,196</b>	<b>191,616,232</b>
2021-2022 Non Recurring State Investment PBF	(12,651,647)					(12,651,647)
2020-21 Base Funding to Performance Funding - Institutional Investment	(14,012,282)					(14,012,282)
Fund Shift from GR to Lottery	(6,518,411)	6,518,411				-
Operational Support	5,000,000					5,000,000
						-
<b>2022-2023 GRAND TOTAL</b>	<b>66,493,944</b>	<b>33,427,132</b>	<b>67,801,614</b>	<b>624,417</b>	<b>1,605,196</b>	<b>169,952,303</b>

# BUDGET AND PLANNING PROCESS



# PERFORMANCE BASED FUNDING ALLOCATION

# Overview of PBF Model

The amount of the **state investment** appropriated by the Legislature and Governor for performance funding is **matched** by an amount reallocated from the university system base budget.

Florida Board of Governors  
Performance-Based Funding Allocation, 2021-22  
June 22, 2021

	2020 Scores	2021 Scores	Allocation of State Investment	Allocation of Institutional Investment	Total Performance-Based Funding Allocation
FAMU	73	79	\$12,651,647	\$14,083,909	\$26,735,556
FAU	85	89	\$20,392,761	\$22,701,375	\$43,094,136
FGCU	88	82	\$11,469,477	\$12,767,908	\$24,237,385
FIU	88	97	\$31,947,249	\$35,563,918	\$67,511,167
FL Poly		83	\$4,295,463	\$4,781,742	\$9,077,205
FSU	85	88	\$41,028,117	\$45,672,810	\$86,700,927
NCF	87	64	\$3,643,257	\$4,055,701	\$7,698,958
UCF	89	87	\$32,898,338	\$36,622,678	\$69,521,016
UF	90	87	\$50,191,372	\$55,873,414	\$106,064,786
UNF	83	77	\$12,903,434	\$14,364,201	\$27,267,635
USF	94	94	\$34,549,019	\$38,460,229	\$73,009,248
UWF	82	83	\$9,029,866	\$10,052,115	\$19,081,981

<b>Total</b>	<b>\$265,000,000</b>	<b>\$295,000,000</b>	<b>\$560,000,000</b>
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## Institutional Base Funding Allocation (highlights)

1. A prorated amount is **deducted** from each university's base recurring state appropriation.
2. On a 100-point scale, a threshold of **60 points** is established as the minimum number of total points needed to be **eligible for the institutional investment**.
3. Any institution that fails to meet the minimum point threshold for the institutional investment must submit an improvement plan to the BOG (an institution is limited to only one improvement plan).

## State Investment Funding Allocation (highlights)

1. Any institution with a score lower than the previous year's score for **two consecutive** years must submit a student success plan to the BOG.
2. Any institution with a score lower than 70 points must submit a student success plan to the BOG in order to be eligible for **50 percent** of their proportional amount of the state's investment.

# Overview of PBF Model, cont.

## Points

- Points are allocated based on an institution's **annual outcome** on each metric
- Points for each metric can be earned for **“Excellence”** and **“Improvement”**
- The “Excellence” benchmark scale outlines the level of performance on the metric that is needed to earn points, ranging from 1-10 points
- The “Improvement” benchmark scale outlines the level of improvement on the metric that is needed (compared to the performance in the previous year) to earn points, ranging from 1-10 points
- The **higher of the two scores** (“Excellence” vs. “Improvement”) is counted towards an institution’s overall PBF score for the year

Performance Based Funding Model 2022-23 Benchmarks											
<b>EXCELLENCE</b> (Achieving System Goals)											
Points	10	9	8	7	6	5	4	3	2	1	
<b>Key Metrics Common to All Universities</b>											
1	Percent of Bachelor's Graduates Employed (\$30,000+) and/or Continuing their Education Further 1 Yr after Graduation	80%	77%	74%	71%	68%	65%	62%	59%	56%	53%
2	Median Wages of Bachelor's Graduates Employed Full-time One Year After Graduation	\$40,700	\$38,200	\$35,700	\$33,200	\$30,700	\$28,200	\$25,700	\$23,200	\$20,700	\$18,200
3	Net Tuition & Fees per 120 Credit Hours	\$9,000	\$10,000	\$11,000	\$12,000	\$13,000	\$14,000	\$15,000	\$16,000	\$17,000	\$18,000
4	Four Year Graduation Rate Full-time FTIC	65%	62%	59%	56%	53%	50%	47%	44%	41%	38%
5	Academic Progress Rate 2nd Year Retention with GPA Above 2.0	90%	88.8%	87.5%	86.3%	85%	83.8%	82.5%	81.3%	80%	78.8%
6	Bachelor's Degree's Awarded in Areas of Strategic Emphasis (includes STEM)	50%	47.5%	45%	42.5%	40%	37.5%	35%	32.5%	30%	27.5%
7	University Access Rate Percent of Undergraduates with a Pell Grant	42%	38%	34%	30%	26%	22%	18%	14%	10%	6%
8.A.	Graduate Degrees Awarded in Areas of Strategic Emphasis (includes STEM)	60%	57.5%	55%	52.5%	50%	47.5%	45%	42.5%	40%	37.5%
8.B.	Freshmen in Top 10% of Graduating High School Class (Alternative metric for NCF only)	50%	47.5%	45%	42.5%	40%	37.5%	35%	32.5%	30%	27.5%
<b>IMPROVEMENT</b>											
% Improvement	5.0%	4.5%	4.0%	3.5%	3.0%	2.5%	2.0%	1.5%	1.0%	0.5%	
Points	10	9	8	7	6	5	4	3	2	1	

Note: For Metric 3 only the percentage improvement should be negative in order to receive points.

# Overview of PBF Model, cont.

Performance Based Funding Model 2022-23 Benchmarks						
		EXCELLENCE <i>(Achieving System Goals)</i>				
Points		5	4	3	2	1
<b>Key Metrics Common to All Universities</b>						
9.A.	Two-Year Graduation Rate for FCS Associate in Arts Transfer Students	50%	45%	40%	35%	30%
9.B.	Six-Year Graduation Rate for Students who are Awarded a Pell Grant in their First Year	80%	75%	70%	65%	60%
9.B.1.	Academic Progress Rate, 2nd Year Retention for FTIC with a Pell Grant <i>(Alternative metric for FL Poly only)</i>	89%	88%	87%	86%	85%
		IMPROVEMENT				
% Improvement		5%	4%	3%	2%	1%
Points		5	4	3	2	1

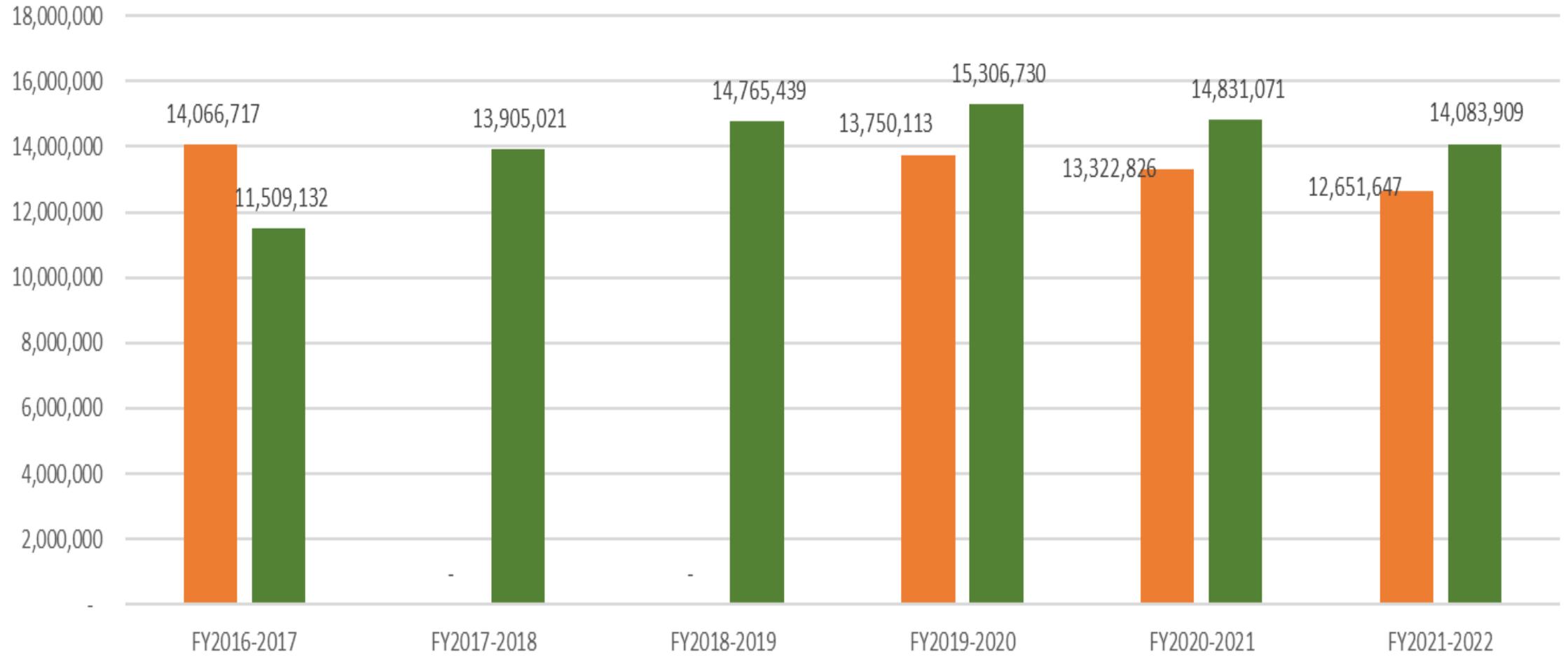
Note: tables obtained from BOG website

# Overview of PBF Model, cont.

Performance Based Funding Model 2022-23 Benchmarks											
		EXCELLENCE <i>(Achieving System Goals)</i>									
Points		10	9	8	7	6	5	4	3	2	1
Metric 10											
10.A.	FAMU - Number of Bachelor's Degrees Awarded to Transfers with AA Degrees from FCS	350	330	310	290	270	250	230	210	190	170
		IMPROVEMENT									
% Improvement		5.0%	4.5%	4.0%	3.5%	3.0%	2.5%	2.0%	1.5%	1.0%	0.5%
Points		10	9	8	7	6	5	4	3	2	1

Note: tables obtained from BOG website

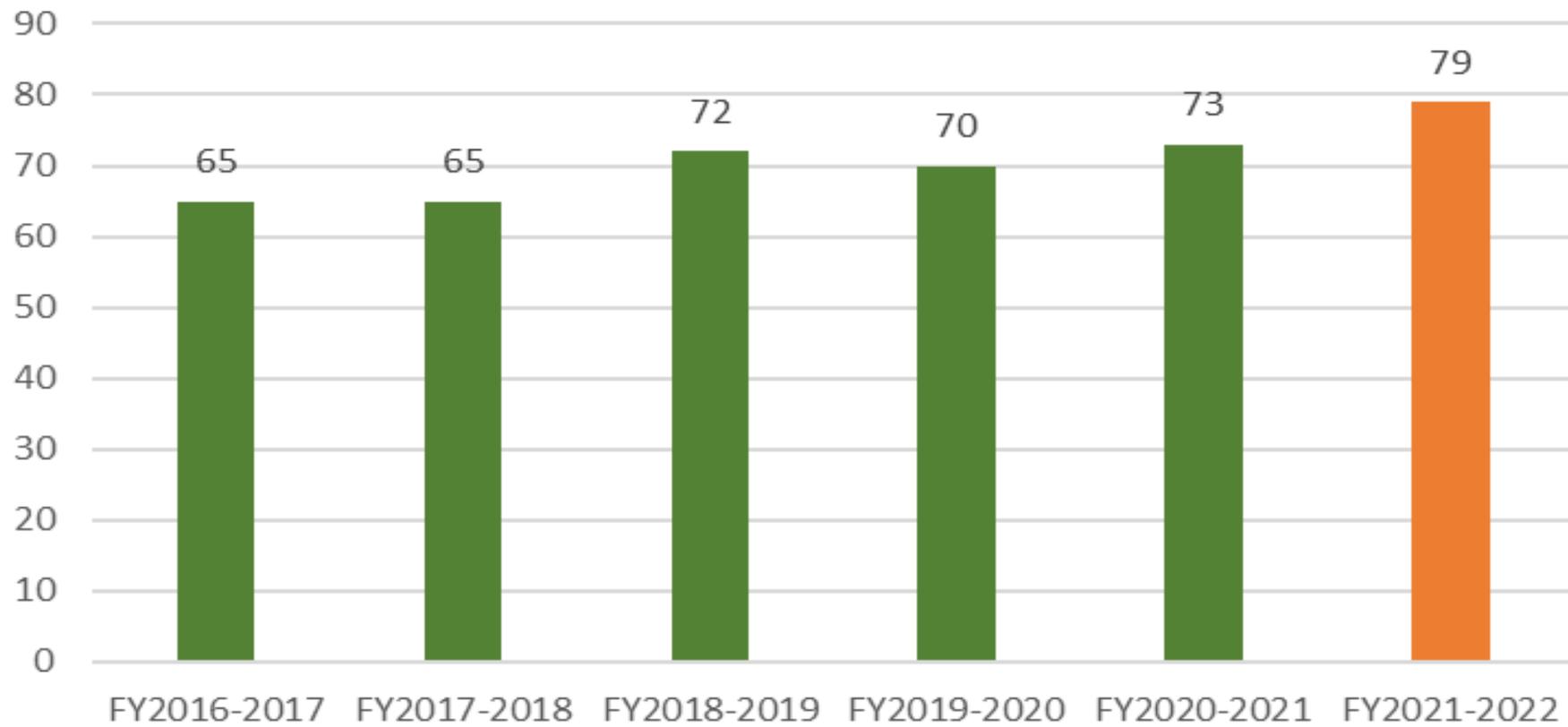
# PERFORMANCE BASED FUNDING ALLOCATION



Allocation of State Investment

Allocation of Institutional Investment

## Historical Metric Scores



# Key Take Aways

<u>Current Outlook</u>	<u>Future Outlook</u>
Auxiliary revenue does not account for inflation.	Florida's future revenue is brighter due to reduced COVID-19 restrictions and increased travel, which will help to increase tourism and enrollment.
Compensation strategy is being developed in order to address the salary inequities across the university community.	CARES funding is non-recurring and will affect the Contracts and Grants budget going forward.
E&G funding is subject to change.	Florida minimum wage increases every year until 2026.

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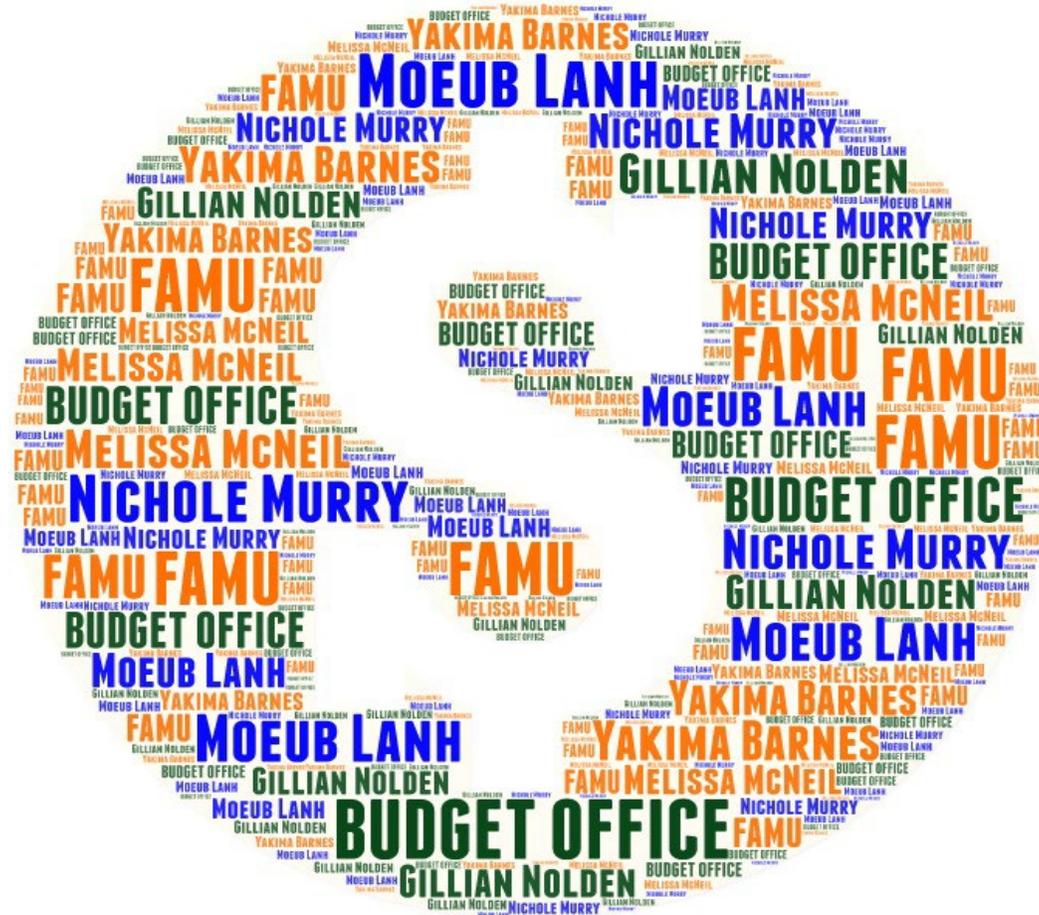
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