

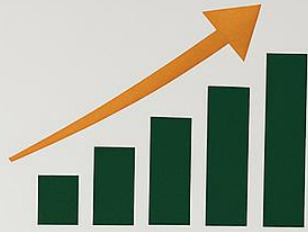
August 7, 2025

Board of Trustees Retreat Budget Workshop

**Nichole Murry, Acting Sr. Vice President,
Finance and Administration/CFO Chief
Budget Officer**



BUDGET WORKSHOP



Objectives

- **Colors of Money**
- **SACSCOC Accreditation**
- **Statutes, Regulations and Policies**
- **Operating Budget Process**
- **FY2026 Operating Budget**

COLORS OF MONEY

(University Funding Types)



Educational & General

State Appropriations
& Tuition Revenue



Contracts & Grants

Governmental Agencies
& Private Organizations



Auxiliary Enterprise

Self-Supported
Business Operations



Student Activities

Funding From Activity
& Service Fee



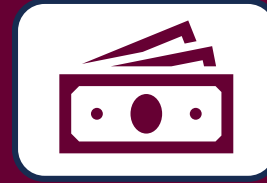
Student Financial Aid

Federal and State Financial Aid
Awards, Institutional Programs
and Scholarships



Concessions

Funding from Campus Vending
Machines & Soda Contracts



Intercollegiate Athletics

Athletic Fees, Ticket Sales, Game
Guarantees, etc.



Technology Fee

State Appropriations & Tuition
Revenue

Strike, Strike, and Strike Again!

SACSCOC Accreditation Requirements

Core Requirement 7.1:

The institution engages in **ongoing**, **comprehensive**, and **integrated**, research-based planning and evaluation processes that:

- (1) Focus on institutional quality and effectiveness and
- (2) Incorporate a systematic review of institutional goals and outcomes consistent with its mission.



“Core Requirement 7.1 Drives FAMU’s Budget Process”

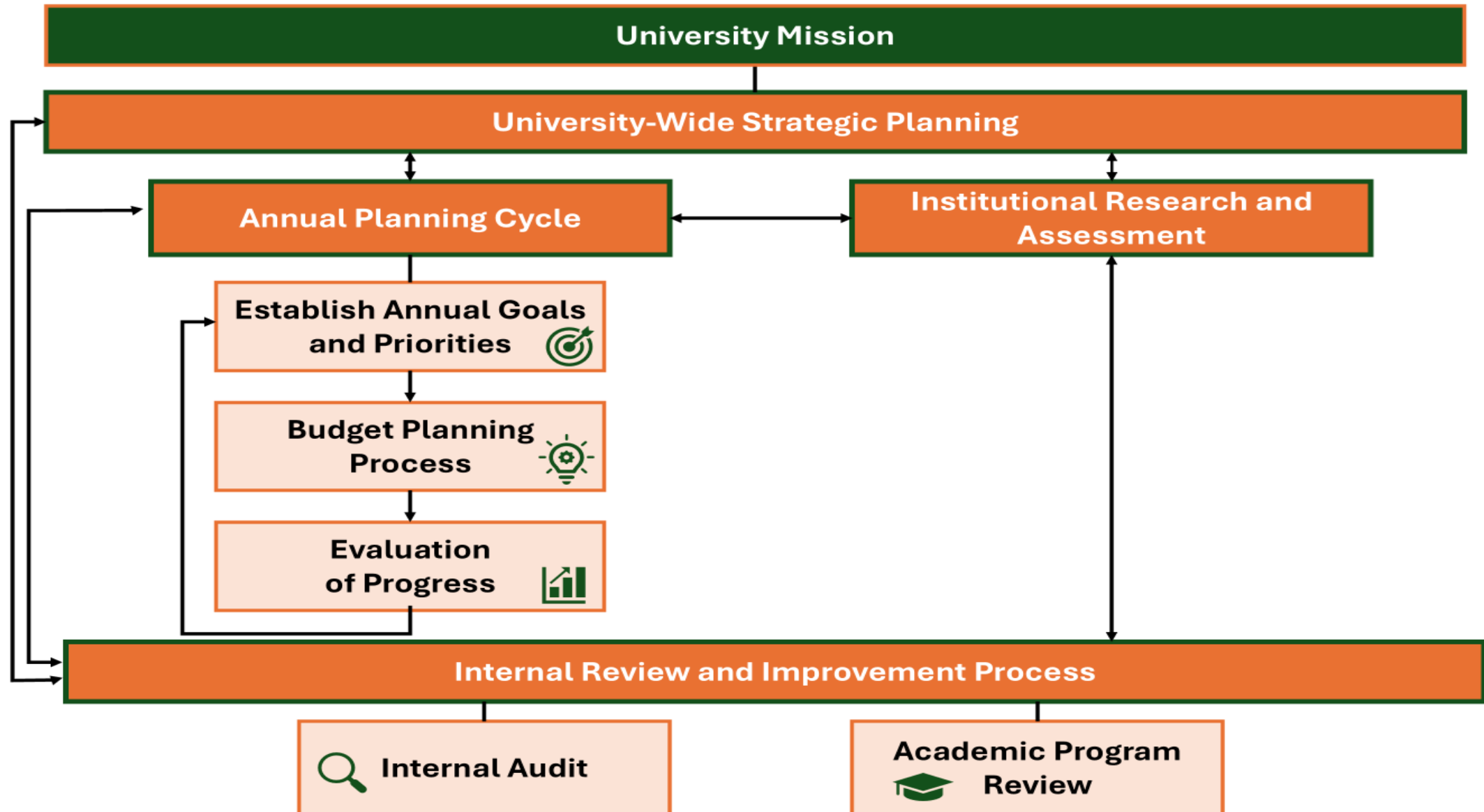


FAMU

Statutes, Regulations, and Policies

- **Florida Statute 1011.40**
Budgets for Universities
- **Regulation BOG 9.007**
**State University Operating
Budgets**
- **FAMU BOT Policy 2005-05**
**Preparation and Submission of
Budget**

FAMU's Institutional Effectiveness Process



Operating Budget Process

University-Wide Strategic Planning

Annual Planning Cycle

Establish Annual Goals and Priorities



Develop Unit-Level Annual Plan with Goals that Support:

- University Strategic Plan Goals
- President's Annual Goals
- Accountability Plan Goals
- Other Priorities Identified by BOT/President

Budget Planning Process



Use Annual Plan to Form Basis for Annual Budget Response

- Links unit-level planning with institutional budgeting

Evaluation of Progress



Evaluate Progress Towards Achieving Annual Goals

- Units should evaluate impact of prior year funding on goal achievement
- University Budget Council will use the unit-level evaluation to assist with funding recommendations

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FY2026

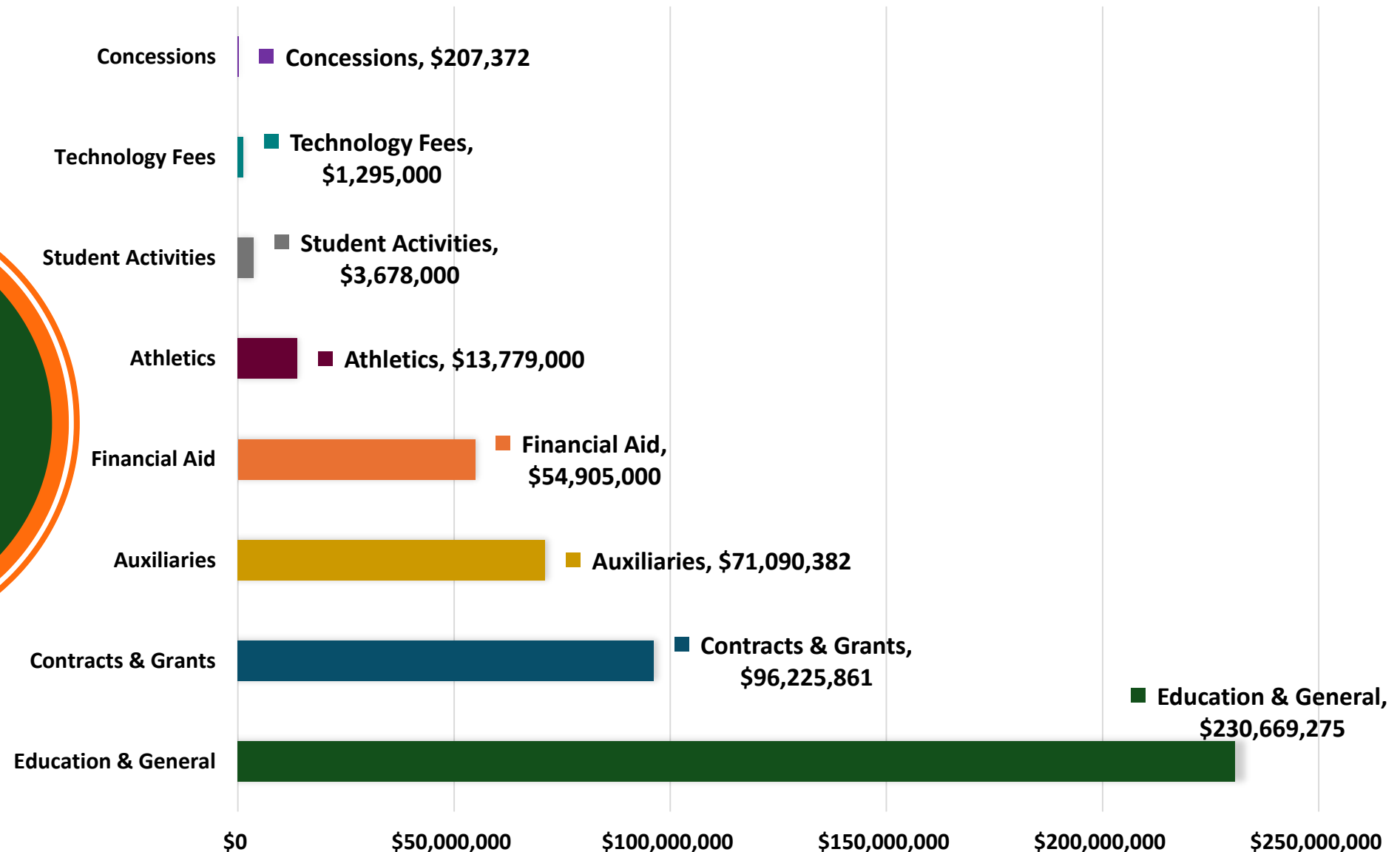
Operating Budget

Strike, Strike, and **Strike Again!**



FY2026 Operating Budget: \$471,849,890

FY2026 Operating Budget



Historical Budget 5-Year Trend

Revenue Budget Entity	2021-2022	2022-20223	2023-2024	2024-2025	2025-2026
E&G General Revenue	\$ 96,905,897.00	\$ 96,310,723.00	\$ 112,489,445.00	\$ 120,084,777.00	\$ 127,402,552.00
E&G Lottery	\$ 26,908,721.00	\$ 33,427,721.00	\$ 38,291,933.00	\$ 36,082,404.00	\$ 35,465,109.00
E&G Student Tuition	\$ 67,801,614.00	\$ 67,801,614.00	\$ 67,801,614.00	\$ 67,801,614.00	\$ 67,801,614.00
E&G Totals	\$ 191,616,232.00	\$ 197,540,058.00	\$ 218,582,992.00	\$ 223,968,795.00	\$ 230,669,275.00
Auxiliary	\$ 47,986,654.00	\$ 63,250,062.00	\$ 67,609,010.00	\$ 67,526,932.00	\$ 71,090,382.00
Athletics	\$ 9,700,808.00	\$ 9,745,000.00	\$ 10,322,000.00	\$ 11,613,654.00	\$ 13,779,000.00
Student Activities	\$ 2,770,763.00	\$ 2,631,800.00	\$ 2,750,000.00	\$ 3,592,000.00	\$ 3,678,000.00
Concessions	\$ 67,500.00	\$ 180,000.00	\$ 228,368.00	\$ 180,000.00	\$ 207,372.00
Financial Aid	\$ 44,854,150.00	\$ 42,751,100.00	\$ 54,636,100.00	\$ 54,226,100.00	\$ 54,905,000.00
Technology Fees	\$ 1,200,000.00	\$ 1,000,000.00	\$ 1,200,000.00	\$ 1,295,000.00	\$ 1,295,000.00
Contract & Grants	\$ 138,111,750.00	\$ 133,248,296.00	\$ 95,961,685.00	\$ 100,996,722.00	\$ 96,225,861.00
Non-E&G Total	\$ 244,691,625.00	\$ 252,806,258.00	\$ 232,707,163.00	\$ 239,430,408.00	\$ 241,180,615.00
Grand Total	\$ 436,307,857.00	\$ 450,346,316.00	\$ 451,290,155.00	\$ 463,399,203.00	\$ 471,849,890.00

Strike, Strike, and Strike Again!

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E&G Operating Budget

Strike, Strike, and **Strike Again!**

2025-2026 E&G Allocations

FLORIDA A&M UNIVERSITY							
2025-26 E&G ALLOCATIONS							
	General Revenue	Lottery	Student Fees	Student Financial Assistance	Risk Management Insurance	Nursing	Total Appropriations
2024-25 Start Up Budget	\$85,641,425	\$38,291,933	\$67,801,614	\$624,417	\$1,731,318	\$1,476,855	\$195,567,562
							-
Fund Shift from Lottery to GR		(2,209,529)					(2,209,529)
Fund Shift from Lottery to GR	2,209,529						2,209,529
2024-2025 Base Funding to Performance Funding -Institutional Investment	(12,958,355)						(12,958,355)
Operational Support Recurring	4,000,000						4,000,000
Operational Support Non-Recurring	7,000,000						
2024-25 Casualty Insurance Adjustments					79,039		
Total 2024-2025 Final Conference	85,892,599	36,082,404	67,801,614	624,417	1,810,357	1,476,855	186,609,207
2024-2025 Non Recurring State Investment PBF	15,374,319						15,374,319
2024-2025 Base Funding to Performance Funding -Institutional Investment	12,958,355						12,958,355
Nursing Education-PIPELINE							0
2024-2025 PBF Recruitment and Retention Funding	2,322,875						2,322,875
Total 2024-2025 Base Budget	116,548,148	36,082,404	67,801,614	624,417	1,810,357	1,476,855	217,264,756
2024-2025 Non Recurring State Investment PBF	(15,374,319)						(15,374,319)
2024-2025 PBF Recruitment and Retention Funding	(2,322,875)						(2,322,875)
Operational Support Non-Recurring	(7,000,000)						(7,000,000)
Nursing Education-PIPELINE						(1,476,855)	(1,476,855)
Total 2025-2026 Start Up Budget	91,850,954	36,082,404	67,801,614	624,417	1,810,357	-	191,090,707
FAMU - Agronomic Study on Emerging Crops (Non-Recurring)	975,000						
Base Funding to Performance Funding -Institutional Investment	(12,842,277)						(12,842,277)
Fund Shift from Lottery to GR		(617,295)					(617,295)
Fund Shift from Lottery to GR	617,295						617,295
Operational Support Non-Recurring	15,000,000						15,000,000
Nursing Education-PIPELINE						1,287,929	1,287,929
Student Fee Trust			(67,801,614)				(67,801,614)
Base Funding to Performance Funding -Institutional Investment	12,842,277						12,842,277
2024-2025 Non Recurring State Investment PBF Amendment #1	15,236,600						15,236,600
							-
2025-2026 Final	123,679,849	35,465,109	-	624,417	1,810,357	1,287,929	162,867,661
							67,801,614
2025-2026 GRAND TOTAL Budget Authority							230,669,275

Performance-Based Funding Allocations

Performance-Based Funding Allocation - 5 Year Trend					
Fiscal Year	State Investment	Trend	FAMU Investment	Trend	Total
2021-2022	\$ 12,651,647.00		\$ 14,083,909.00		\$ 26,735,556.00
2022-2023	\$ 12,587,304.00	↓	\$ 14,012,282.00	↓	\$ 26,599,586.00
2023-2024	\$ 15,943,438.00	↑	\$ 13,438,040.00	↓	\$ 29,381,478.00
2024-2025	\$ 15,374,319.00	↓	\$ 12,958,355.00	↓	\$ 28,332,674.00
2025-2026	\$ 15,236,600.00	↓	\$ 12,842,277.00	↓	\$ 28,078,877.00

Strike, Strike, and Strike Again!

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Non-E&G Operating Budget

Strike, Strike, and **Strike Again!**

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Contracts and Grants

Governmental Agencies and Private Organizations

Contracts and Grants		
FY 2025-2026	REVENUE	EXPENSE
Other U.S. Grants	91,243,837	
State Grants	4,982,024	
Salaries and Benefits		24,608,189
Other Personal Services		11,245,515
Expenses		48,385,698
Transfers Out		7,060,643
TOTAL	96,225,861	91,300,045

Auxiliary Enterprise

Self-Supported Business Operations

AUXILIARIES		
Budget by Division Area		
FY 2025-2026	REVENUE	EXPENSE
Academic Affairs	3,504,734	2,976,908
Finance and Administration	30,723,579	27,224,156
Information Technology Services	2,000,000	1,681,844
Student Affairs	34,862,069	31,221,629
TOTAL	71,090,382	63,104,537

Strike, Strike, and Strike Again!

Auxiliary Enterprise Cont.

AUXILIARIES		
FY 2025-2026	REVENUE	EXPENSE
State Grants	73,270	
Sales of Goods / Services	36,671,592	
Fees	7,205,321	
Miscellaneous Receipts	15,420,305	
Transfer In	11,719,894	
Salaries and Benefits		12,963,120
Other Personal Services		4,177,011
Expenses		23,665,646
Operating Capital Outlay		303,000
Transfers Out		21,995,760
TOTAL	71,090,382	63,104,537

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Student Activities

Funding from Activity & Service Fee

Student Activities		
FY 2025-2026	REVENUE	EXPENSE
Fees	3,678,100	
Salaries and Benefits		333,061
Other Personal Services		350,850
Expenses		1,178,434
Transfers Out		1,749,794
TOTAL	3,678,100	3,612,139

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Student Financial Aid

Federal and State Financial Aid Awards, Institutional Programs and Scholarships

Student Financial Aid		
FY 2025-2026	REVENUE	EXPENSE
State Grants	247,380	
Other Grants and Donations	40,662,539	
Fees	3,564,511	
Miscellaneous Receipts	10,430,570	
Salaries and Benefits		417,294
Other Personal Services		1,020,000
Expenses		53,175,075
TOTAL	54,905,000	54,612,369

Concessions

Funding from Campus Vending Machines & Soda Contracts

Concessions		
FY 2025-2026	REVENUE	EXPENSE
Concessions	207,372	
Expenses		195,456
TOTAL	207,372	195,456

Intercollegiate Athletics

Athletic Fees, Ticket Sales, Game Guarantees, etc.

Intercollegiate Athletics		
FY 2025-2026	REVENUE	EXPENSE
Other Grants and Donations	450,000	
Fees	4,350,000	
Miscellaneous Receipts	8,879,000	
Concessions	100,000	
Salaries and Benefits		4,272,943
Other Personal Services		150,000
Expenses		8,661,463
Debt Service		394,594
TOTAL	13,779,000	13,479,000

Strike, Strike, and Strike Again!

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Technology Fee

State Appropriations & Tuition Revenue

Technology Fee		
FY 2025-2026	REVENUE	EXPENSE
Fees	1,295,000	
Expenses		845,000
Operating Capital Outlay		25,000
Transfers Out		60,900
TOTAL	1,295,000	930,900

Strike, Strike, and Strike Again!



Questions?

Strike, Strike, and **Strike Again!**