

September 17, 2025

Trustee Craig Reed

# Budget, Finance and Facilities Report

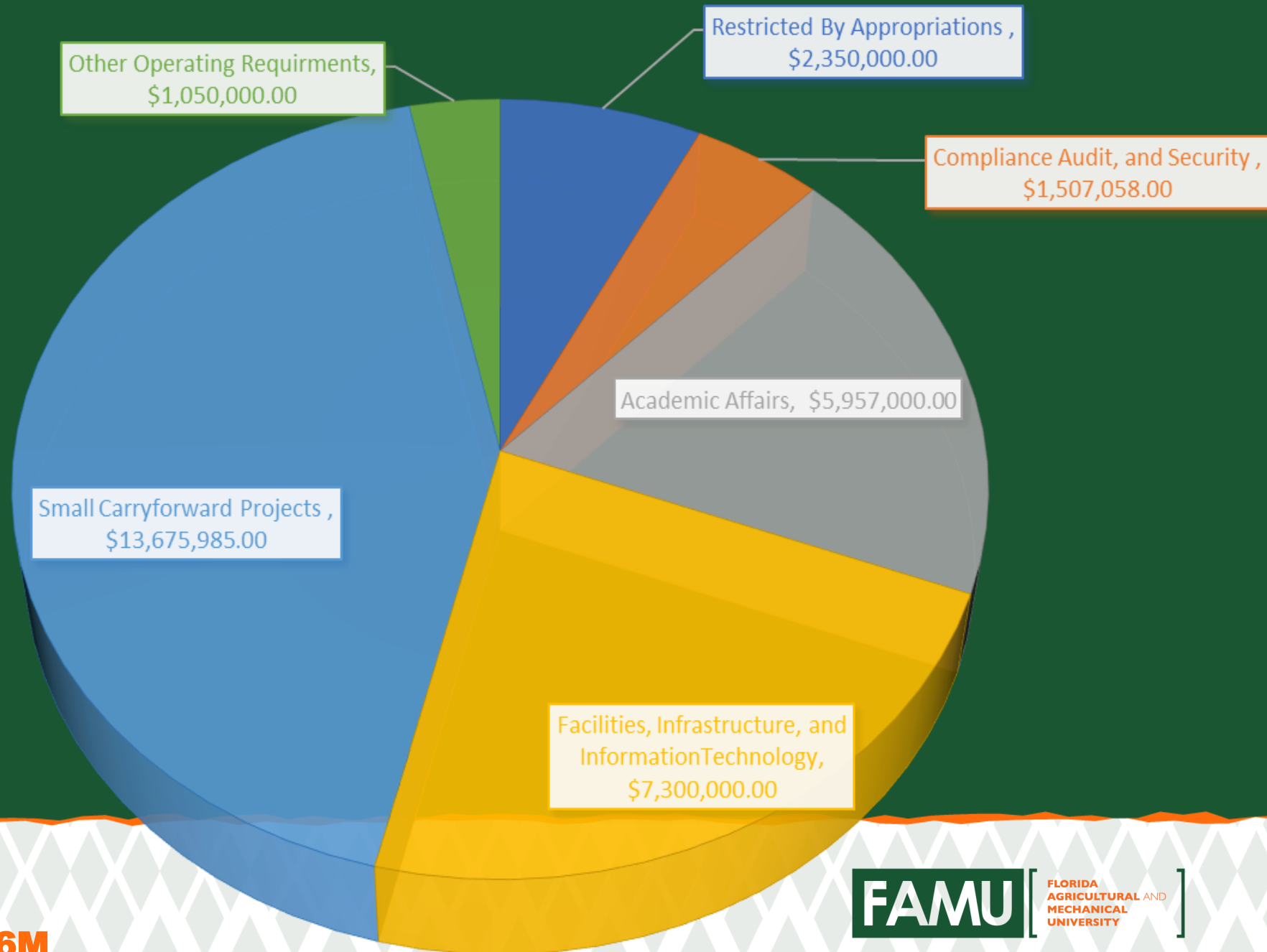


# **Action Item I**

MINUTES FROM  
JUNE 11, 2025  
COMMITTEE  
MEETING

# Action Item II

## Carryforward Spending Plan and Fixed Capital Outlay Budget



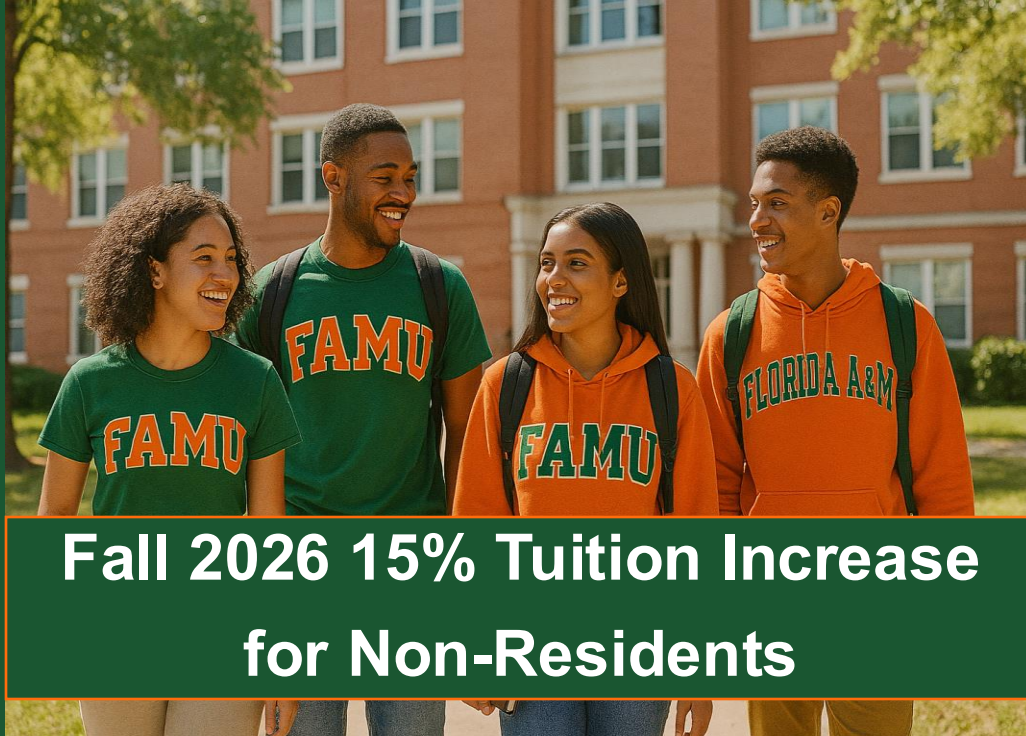
**Total Restricted: \$2.3M**

**Total Commitments: \$23.6M**



# Action Item III

## Amendment to Regulation 3.017 – Schedule of Tuition and Fees



**Undergraduate Non-Resident Fee**  
**\$379.07 + 15% = \$435.93**  
**New Total Fee Per Credit Hour: \$606.66**

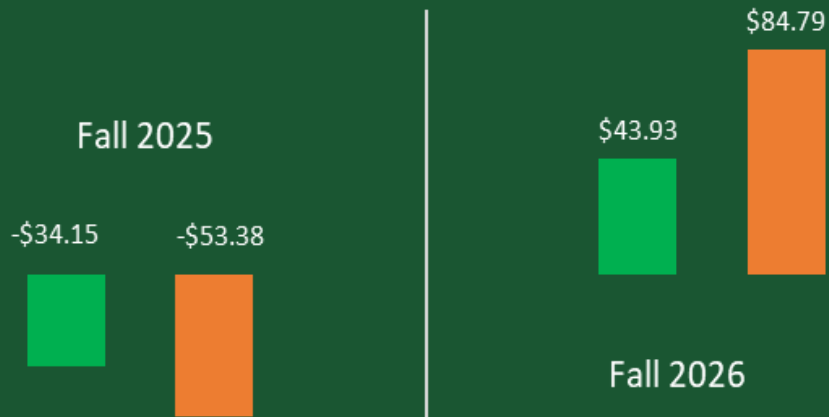
**Graduate Non-Resident Fee**  
**\$587.02 + 15% = \$675.07**  
**New Total Fee Per Credit Hour: \$1,110.09**

**Law Non-Resident Fee**  
**\$611.46 + 15% = \$703.18**  
**New Total Fee Per Credit Hour: \$1,189.61**

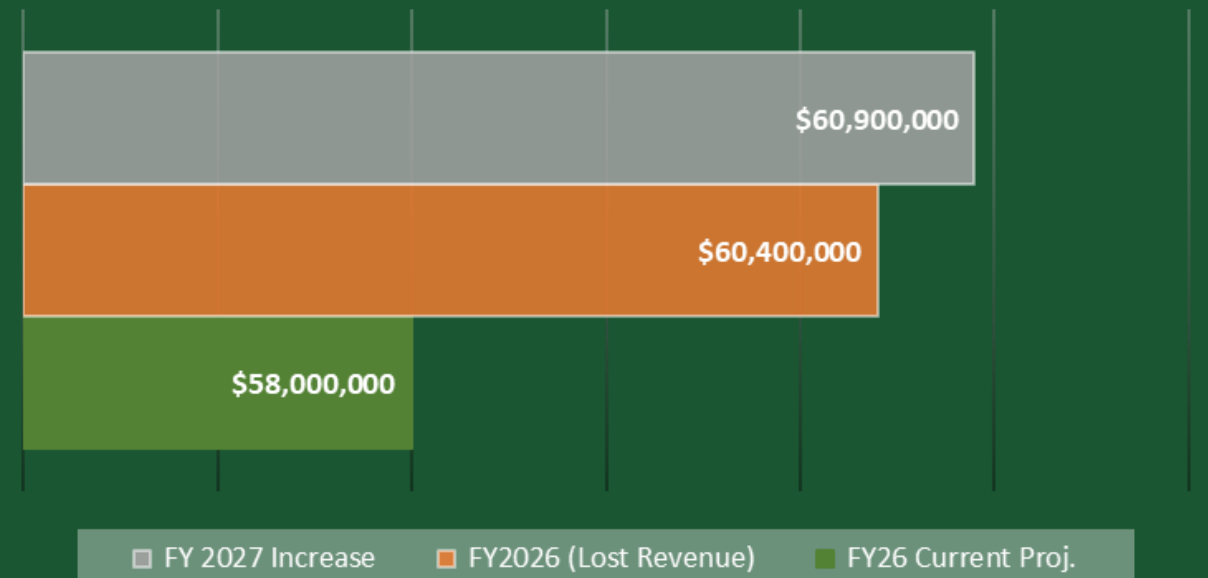
# Action Item III

## Amendment to Regulation 3.017 – Schedule of Tuition and Fees

### NON-RESIDENT FULL INSTRUCTIONAL COST



### Fall 2026 Tuition Increase (Projected)



# Action IV Asset Works Service Contract Amendment

## Asset Works

Contract# C-0526-22

Software license, related hardware,  
and services

Start date of contract 6/07/2022

End date of contract 3/23/2027

Current contract value: \$950,000

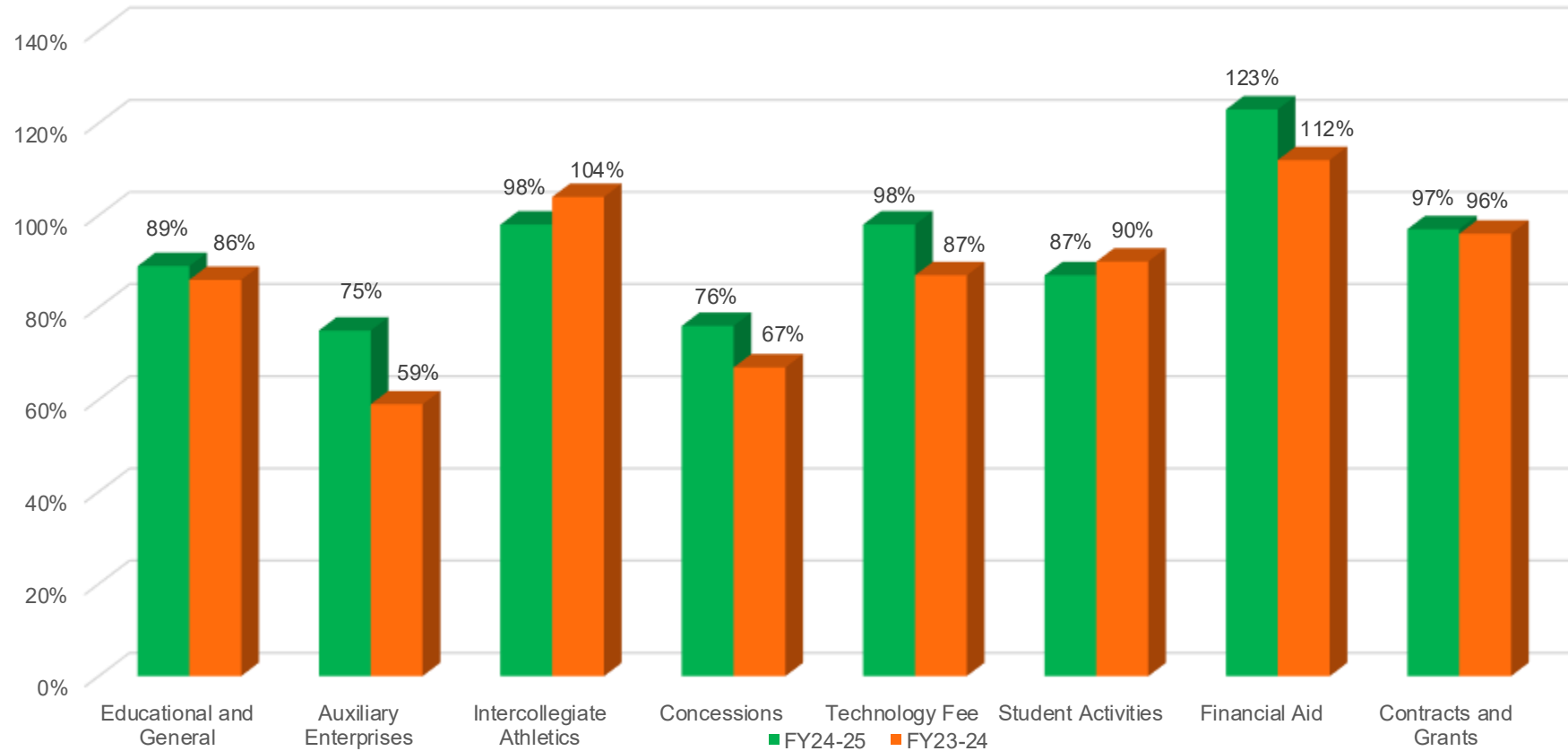
Amendment amount (increase by) \$500,000

**Total contract value: \$1,450,000**

# Informational Items

## Quarterly Financial Report – Budget to Actuals

Financial Status Quarter 4 Expenditures FY24-25 vs FY23-24



Strike, Strike, and Strike Again!

# New 700 Bed Housing Project Update

ACTION	DUE DATE	Completed
Architect / Engineer (A/E) Selection	MAY 2023	✓
Construction Manager (CM) Selection	December 2023	✓
Submit Design Development (DD) Drawings	September 2023	✓
Submit 100% Construction Document (CD)	December 2023	✓
Construction Begins	March 2024	✓
Furniture and Equipment (FF&E)	July 2025	✓
Substantial Completion	July 2025	✓
Certificate of Occupancy	August 2025	✓
Final Completion	September 2025	

Strike, Strike, and **Strike Again!**



# New 500 Bed Housing Project Update

ACTION	DUE DATE	Completed
Architect / Engineer (A/E) Selection	May 2023	✓
Construction Manager (CM) Selection	July 2023	✓
Submit Design Development (DD) Drawings	September 2024	✓
Submit Construction Documents (CD)	December 2024	✓
Construction Begins	TBD	
Furniture and Equipment (FF&E)	TBD	
Substantial Completion	TBD	
Certificate of Occupancy	TBD	
Final Completion	TBD	

Strike, Strike, and **Strike Again!**

# New 800 Bed Housing Project Update

ACTION	DUE DATE	Completed
Architect / Engineer (A/E) Selection	May 2023	✓
Construction Manager (CM) Selection	July 2023	✓
Submit Design Development (DD) Drawings	November 2024	✓
Submit Construction Documents (CD)	December 2024	✓
Construction Begins	TBD	
Furniture and Equipment (FF&E)	TBD	
Substantial Completion	TBD	
Certificate of Occupancy	TBD	
Final Completion	TBD	

---

Strike, Strike, and **Strike Again!**

# FAMU Dining Hub Expansion Project Update

ACTION	DUE DATE	Completed
Architect / Engineer (A/E) Selection	May 2023	✓
Construction Manager (CM) Selection	July 2023	✓
Submit Design Development (DD) Drawings	November 2024	✓
Submit Construction Documents (CD)	December 2024	✓
Construction Begins	January 2025	✓
Furniture and Equipment (FF&E)	September 2025	
Substantial Completion	September 2025	✓
Certificate of Occupancy	September 2025	✓
Final Completion	October 2025	

---

Strike, Strike, and **Strike Again!**

# Footnote Hilyer I.T. Relocation Project Update

ACTION	DUE DATE	Completed
Architect / Engineer (A/E) Selection	January 2022	✓
Construction Manager (CM) Selection	February 2022	✓
Submit Design Development (DD) Drawings	January 2023	✓
Submit Construction Documents (CD)	March 2023	✓
Construction Begins	March 2023	✓
Furniture and Equipment (FF&E)	March 2025	✓
Substantial Completion	May 2025	✓
Certificate of Occupancy	May 2025	✓
Final Completion	June 2025	✓

Strike, Strike, and Strike Again!

# Howard Hall Renovation Project Update

ACTION	DUE DATE	Completed
Architect / Engineer (A/E) Selection	January 2024	✓
Construction Manager (CM) Selection	February 2024	✓
Submit Design Development (DD) Drawings	August 2024	✓
Submit Construction Documents (CD)	February 2025	✓
Construction Begins	March 2025	✓
Furniture and Equipment (FF&E)	TBD	
Substantial Completion	November 2026	
Certificate of Occupancy	December 2026	
Final Completion	December 2026	

Strike, Strike, and **Strike Again!**



# Howard Hall Renovation Project Update

ACTION	DUE DATE	Completed
Architect / Engineer (A/E) Selection	January 2024	✓
Construction Manager (CM) Selection	February 2024	✓
Submit Design Development (DD) Drawings	August 2024	✓
Submit Construction Documents (CD)	February 2025	✓
Construction Begins	March 2025	✓
Furniture and Equipment (FF&E)	TBD	
Substantial Completion	November 2026	
Certificate of Occupancy	December 2026	
Final Completion	December 2026	

Strike, Strike, and **Strike Again!**

# Galimore Powell Fieldhouse Project Update

ACTION	DUE DATE	Completed
Roof Repairs	September 2025	✓
Wall and Concrete Footer Waterproofing	September 2025	✓
Coaches Suite Flooring Upgrades	September 2025	
Visitor's Locker Room Upgrades	TBD	
Roof Replacement	TBD	

# Deferred Maintenance / Utilities Infrastructure Update

PROJECT	TYPE	STATUS
FAMU/Trane HVAC Replacement	Deferred Maintenance	ONGOING Projected Completion: Dec 2026
Chilled Water Upgrade	Utilities Infrastructure	ONGOING Projected Completion: June 2026
New South Chiller Plant Phase I	Utilities Infrastructure	ONGOING Projected Completion: Jan 2026

During the 2022-2023 Legislative Session, Florida A&M University was allocated \$26.9 million to address deferred maintenance and capital replacement/renewal issues and \$27.7 million to address campus-wide utility infrastructure. The following chart is an update on activities that have commenced.

- Total Deferred Maintenance: \$26.8 million
- Total Utilities Infrastructure: \$25.9 million