

**Florida Agricultural and Mechanical University
Board of Trustees**



**Audit & Compliance Committee Meeting
Chair White
Wednesday, September 17, 2025
1:00 p.m.**

Committee Minutes

Committee Members: Michael White, Chair; Emery A. Gainey, Vice Chair; John Crossman; Natlie G. Giggers; Craig Reed

Chair White called the meeting to order. The roll was called. A quorum was not established. Chair White recognized three action times including prior meeting minutes; the Office of Compliance and Ethics (OCE) Annual Report and Program Plan; and OCE Charter.

ACTION ITEMS

Minutes – The first action item was consideration of approval for the September 17, 2025, meeting minutes. Draft minutes were included in the materials. Chair White asked for a motion to approve the meeting minutes. The minutes were moved by Trustee Gainey and seconded by Trustee Reed. The motion carried and the September 17, 2025, meeting minutes were approved.

Office of Compliance and Ethics Annual Report and Program Plan - The second action item was consideration of approval for the OCE Annual Report and Program Plan. Chair White acknowledged Chief Compliance and Ethics Officer Calhoun to present the OCE Annual Report and Program Plan. Ms. Calhoun presented both the OCE Annual Report and Work Plan as well as the OCE Charter updates for consideration. She highlighted the FAMU Fundamentals; university community insights, compliance and ethics week, investigations, ongoing compliance work, foreign influence travel reporting, compliance reviews and monitoring and what's next. She also highlighted updates to the OCE Charter specifically as it relates to roles and functions of Office of Equal Opportunity Programs.

Chair White asked for a motion to approve the OCE Annual Report and Program Plan. The OCE Annual Report and Program Plan were moved by Trustee Figgers and seconded by Trustee Reed. The motion carried and the OCE Annual Report and Program Plan were approved.

Office of Compliance and Ethics Charter – The third action item was consideration of approval for the OCE Charter. As Ms. Calhoun presented this item with the prior item, Chair White asked for a motion to approve the OCE Charter. The OCE Charter was moved by Trustee Gainey and seconded by Trustee Reed. The motion carried and the OCE Charter was approved.

Chair White then moved on to information items.

INFORMATIONAL ITEMS

Chief Risk Officer Deidre Melton provided informational items including:

- I. The 2025 University Risk Assessment: Top 10 Enterprise Risks
- II. The 2025 Internal Controls Assurance Statement; and
- III. An update on the SUS ERM Consortium; and
- IV. Highlighted 5 ERM Reports focused on:
 - a. Emergency Management,
 - b. Campus Safety and Security,
 - c. Student Health,
 - d. Campus Facilities, and
 - e. Environmental Health and Safety.

CRO Melton covered the top 10 risks and highlighted discussion by President Johnson and COO Lawson of Talent and Workforce Management and Campus Safety and Emergency Management respectively. Trustee Perry shared concerns about discussion of specific items related to security which could inadvertently create vulnerability.

CRO Melton then discussed the 2025 Internal Controls Assurance Statement: Navigating Challenges, Reinforcing Strength. She highlighted the lower scores this cycle in each of the 5 COSO Components of Control. She attributed the drop in scores, in part, to more informed and critical assessment by business units who attended required training which better informed their understanding of how internal controls are implemented within the higher education context.

She highlighted opportunities for growth which include:

- Expand automation of control activities to reduce reliance on manual processes and increase efficiency.
- Benchmark against higher education and industry best practices to continuously raise standards and close maturity gaps.
- Enhance controls and processes for research security, finance, and contracting activities.
- Advance proactive monitoring with modern tools and root cause analysis to prevent recurrence of issues.

CRO Melton discussed FAMU's role in establishing and leading the SUS ERM Consortium and finally, she highlighted ERM reports released in 2025.

Chair White emphasized the approach to continue the discussion of a few of the top university risks in upcoming ARCC meetings to keep a focus on the risks, their ownership, and management activities to mitigate risks as appropriate.

He also encouraged staff to bring back additional specific areas of focus for internal controls and how we are enhancing maturity of these controls such as procurement, IT innovation and modernization, financial accounting and related controls, and purchasing card processes and controls.

Finally, VP Maleszewski presented items including:

- I. The Division of Audit Annual Report;
- II. Audit and Investigative Follow-up;

- III. Internal and External Audit Updates; and
- IV. Division of Audit Updates.

VP Maleszewski covered the items noted and highlighted the recent BOG report on FAMU's corrective actions taken and planned to respond to prior Auditor General financial and operational audit findings as well as actions to enhance Athletics audit readiness to meet both FAMU BOT and NCAA audit requirements and enhance financial internal controls.

VP Maleszewski highlighted progress made on timely completion of investigations and current caseload. He shared the identification of Teresa Chambliss to fill the vacant Special Projects and Investigator position. Finally, VP Maleszewski share office updates.

Chair White raised questions about and led a discussion of the university's initiative to move it's ERP system to Workday. Chair White directed that Workday be brought back to the December meeting with additional information on the timing and approach for the timely implementation of Workday including information related to the implementation partner.

Chair White adjourned the meeting as there was no further business.