Direct Support Organizations

Presented by Shawnta Friday-Stroud, Ph.D.

Board of Trustees Meeting | September 15, 2021
DIRECT SUPPORT ORGANIZATIONS

Shawnta Friday-Stroud, Ph.D.
Vice President, University Advancement
Executive Director, FAMU Foundation, Inc.
Dean, School of Business and Industry
Approval of Minutes

Recommendation:
Approve the minutes of the June 2, 2021, Direct Support Organizations (DSO) Committee Meeting.
Summary:
Consideration of Approval of the Naming of the Simulation Laboratory (Sim Lab) in the School of Allied Health Sciences.

Rationale:
HCA is endowing $1M over 4 years ($250K a year) to name the School of Allied Health Sciences Simulation Lab and donating an additional $500K over 4 years to support scholarships and internships.

Recommendation:
Approve the Naming of the HCA Florida Healthcare Simulation Laboratory.
Summary:
Consideration of Approval of DSO Board Member
FAMU Foundation Board of Directors
Student Government Association Representative
Re-appointment of Mr. Maurice Gilbert
Recommended by the Student Body President

Rationale:
This action is submitted for approval in accordance with FAMU Foundation Board of Trustees Policy No. 2018-01. The policy provides that the Board shall approve all appointments, including elected board members, to any DSO board.

Recommendation:
Approve the re-appointment of Mr. Maurice Gilbert to the FAMU Foundation Board of Directors.
Summary:
Consideration of Approval of DSO Board Member
FAMU Foundation Board of Directors
Elected Board Treasurer
Mrs. W. Rebecca Brown

Rationale:
This action is submitted for approval in accordance with FAMU Foundation Board of Trustees Policy No. 2018-01. The policy provides that the Board shall approve all appointments, including elected board members, to any DSO board.

Recommendation:
Approve the election of Mrs. W. Rebecca Brown as Treasurer of the FAMU Foundation Board of Directors.
2020-2021 Fundraising as of 6/30/2021

Progress as of June 30, 2021: $13,679,384.87 (178% of $7.7 Million)

- New Cash Goal - $4.2M
  - Current - $11,293,424.90 (269%)

- Planned Gifts Goal -$2.5M
  - Current - $154,000 (6%)

- Pledges Goal - $1M
  - Current - $2,231,959.30 (223%)

- Pledge Collections
  - Current - $1,449,497.17
2020-2021 Fundraising as of 6/30/2021
2021-2022 Fundraising as of 8/22/2021

Progress as of August 22, 2021:
$1,794,354.12
(12% of $15 Million)

• New Cash Goal - $8.250M
  Current - $1,766,895.78 (21%)

• Planned Gifts Goal - $1.950M
  Current - $0 (0%)

• Pledges Goal - $4.8M
  Current - $27,458.34 (1%)

• Pledge Collections
  Current - $46,635.57
2021-2022 Fundraising as of 8/22/2021

Donation Comparison - August 22, 2021

- Alumus: $219,324.76
- Friend: $29,588.77
- Faculty/Staff Alumni Chapter Corporation: $221,779.55
- Foundation: $56,752.73
- Government: $104,260.62
- Organization: $11,846.17
- Total: $515,602.32
C. DSO Updates

1. DSO Discussion Action Plan
   See the Annual Action Plan included in the DSO materials.

2. FAMU Foundation, Inc.
   The Foundation Board held its Retreat and Board meeting on September 5, 2021.

3. FAMU National Alumni Association
   The FAMU NAA held its meeting and several events during the OBC.

4. FAMU Rattler Boosters
   The Boosters continue working to raise money for Athletics.
“At FAMU, great things are happening every day!”