



Direct Support Organizations

Presented by Shawnta Friday-Stroud, Ph.D.
Board of Trustees Meeting | June 2, 2022

FAMU

**FLORIDA
AGRICULTURAL AND
MECHANICAL
UNIVERSITY**



DIRECT SUPPORT ORGANIZATIONS

Shawnta Friday-Stroud, Ph.D.
Vice President, University Advancement
Executive Director, FAMU Foundation, Inc.
Dean, School of Business and Industry



Approval of Minutes

Recommendation:

Approve the minutes of the February 16, 2022, Direct Support Organizations (DSO) Committee Meeting.

Approval of 2021-2022 Foundation Operating Budget Amendment

Recommendation:

Approve the FY 2021-2022 FAMU Foundation Operating Budget Amendment- \$73,000 for Foundation Board Support.

Approval of 2022-2023 Foundation Operating Budget

Recommendation:

Approve the FY 2022-2023 FAMU Foundation Operating Budget.

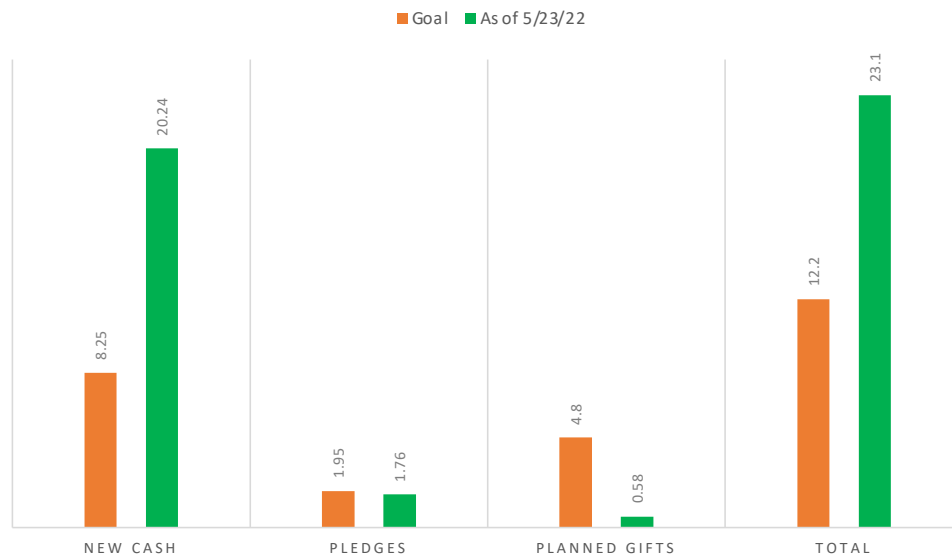
Approval of 2022-2023 FAMU Rattler Boosters Operating Budget

Recommendation:

Approve the FY 2022-2023 FAMU Rattler Boosters
Operating Budget.

2021-2022 Fundraising as of 5/23/2022

2021-2022 FUNDRAISING AS OF 5/23/22



Progress as of May 23, 2022:

\$21,132,308.69

(172% of \$12.2 Million)

- New Cash Goal - \$8.25M (UA Goal)
Current - \$20,245,102.11 (245%)
- Planned Gifts Goal - \$1.95M (UA Goal)
Current - \$585,000 (30%)
- Pledges Goal - \$4.8M (UA Goal)
Current - \$1,768,740.07 (36%)
- Pledge Collections
Current - \$663,024.72

Updates on UA Campaigns

1887 Strikes Day of Giving & The Oral History Project



~\$660,000

The Oral History Project

- Respondents – 4,431
- Stories – 3,352
- Donations – 529

Update on DSO Activities

DSO Updates

1. FAMU Foundation, Inc.

The Foundation Board is holding its Spring 2022 Board of Directors Meeting on campus in Tallahassee, June 1-3, 2022.

Investment Value - \$159,758,620 as of March 31, 2022, compared to \$156,390,481 as of September 30, 2021

Endowment Value \$122,192,828 as of March 31, 2022, compared to \$115,184,438 as of September 30, 2021

2. FAMU National Alumni Association

The FAMU NAA will hold its 2022 National Convention is happening here, June 1-5, 2022.

NAA has concluded the first phase of their national elections and are proceeding to run-off elections for the next NAA President and other elected officers. The run-offs will be held from June 10th thru June 25th. The two candidates for NAA President are Mr. Curtis Johnson and Ms. Mary Smith.

- The new administration will begin on July 1st .

Update on DSO Activities

DSO Updates

3. FAMU Rattler Boosters

Presentation by President Cobb and Vice President Col.(Ret.) Joe

**“At FAMU,
great things
are happening
every day!”**



FLORIDA A&M UNIVERSITY

Founded in 1887 as the State Normal College for Colored Students, Florida Agricultural and Mechanical University (FAMU) is the only historically state supported educational facility for African Americans in Florida. It has always been co-educational. In 1890, the second Morrill Act was passed. This enabled the school to become the Black Land Grant College for the State of Florida. In 1891, the college was moved from its original location west of town to its present location which was once the site of "Highwood," Territorial Governor W.P. Duval's slave plantation. The site is one of the highest hills in Tallahassee. The school was known as Florida A&M College from 1909 until 1953, when it attained university status. On May 6, 1996, the historic Florida A&M University campus was listed in the National Register of Historic Places for its school's historic significance and architecture.