March 6, 2024

Direct Support Organizations
Board of Trustees Meeting

Shawnta Friday-Stroud, Ph.D.
Vice President, University Advancement
Executive Director, FAMU Foundation, Inc.
Dean, School of Business and Industry
Recommendation:
Approve the minutes of the December 6, 2023, Direct Support Organizations (DSO) Committee Meeting.
Summary:
Consideration of FAMU Foundation Amended Bylaws Approval
FAMU Foundation Bylaws amended to include term limits for board members beginning January 2024.

Rationale:
This action is submitted for approval in accordance with FAMU Board of Trustees Policy No. 2018-01. The policy provides that the Board shall approve all bylaws and bylaws amendments for any DSO board.

Recommendation:
Approve the FAMU Foundation Amended Bylaws.
FAMU Foundation 2023-2024 Amended Budget for Approval

Summary:
Consideration of FAMU Foundation 2023-2024 Amended Budget Approval
FAMU Foundation was amended by $700,000 to include $400,000 for Athletics Summer 2024 scholarships; $100,000 for the Marching 100 to travel to a Fall 2024 SWAC game; and $200,000 to cover the costs of approved departmental priority projects identified by the VP/AD (see the spreadsheet of approved items with proposed start date and timeline for completion.

Rationale:
This action is submitted for approval in accordance with FAMU Board of Trustees Policy No. 2018-01. The policy provides that the Board shall approve all budget amendments over $40,000 for a line item or 10% of the approved budget for any DSO board.

Recommendation:
Approve the FAMU Foundation Amended 2023-2024 Budget.
FAMU Foundation 2023-2024 Amended Budget for Approval

VP/ADs Priority Projects Approved by Foundation Board

If approved, the following projects could be addressed immediately:

<table>
<thead>
<tr>
<th>Expense Item</th>
<th>Amount</th>
<th>Proposed Start Date</th>
<th>Proposed Timeline for Completion</th>
</tr>
</thead>
<tbody>
<tr>
<td>Softball Bullpen Repair</td>
<td>$46,202.55</td>
<td>Monday, April 1, 2024</td>
<td>Tuesday, April 30, 2024</td>
</tr>
<tr>
<td>Fieldhouse Security</td>
<td>$36,699.00</td>
<td>TBD by Data Set Ready</td>
<td>TBD by Data Set Ready</td>
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<tr>
<td>Turf Repair</td>
<td>$3,320.00</td>
<td>In progress</td>
<td>Monday, April 1, 2024</td>
</tr>
<tr>
<td>Wiggins Naming Install</td>
<td>$31,794.00</td>
<td>In progress</td>
<td>Monday, April 1, 2024</td>
</tr>
<tr>
<td>Tennis Windscreen</td>
<td>$22,302.72</td>
<td>Friday, March 8, 2024</td>
<td>Monday, March 25, 2024</td>
</tr>
<tr>
<td>Moore-Kittles Signage</td>
<td>$4,560.40</td>
<td>Friday, March 15, 2024</td>
<td>Monday, April 15, 2024</td>
</tr>
<tr>
<td>T&amp;F Windscreen</td>
<td>$4,670.00</td>
<td>Friday, March 8, 2024</td>
<td>Monday, April 1, 2024</td>
</tr>
<tr>
<td>Install</td>
<td>$5,530.00</td>
<td>Monday, April 1, 2024</td>
<td>Monday, April 1, 2024</td>
</tr>
<tr>
<td>Baseball Tarp Cover</td>
<td>$940.00</td>
<td>Friday, March 8, 2024</td>
<td>Friday, March 22, 2024</td>
</tr>
<tr>
<td>Softball Dugout Paint</td>
<td>$7,000.00</td>
<td>In progress</td>
<td>Wednesday, March 13, 2024</td>
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<tr>
<td>Baseball Outfield Install</td>
<td>$1,500.00</td>
<td>Friday, March 8, 2024</td>
<td>Monday, March 25, 2024</td>
</tr>
<tr>
<td>Softball Panels</td>
<td>$3,855.00</td>
<td>Friday, March 8, 2024</td>
<td>Monday, April 1, 2024</td>
</tr>
<tr>
<td>National SA Day</td>
<td>$8,000.00</td>
<td>Friday, March 8, 2024</td>
<td>Saturday, April 6, 2024</td>
</tr>
<tr>
<td>SA End of Year Awards</td>
<td>$15,000.00</td>
<td>Monday, April 22, 2024</td>
<td>Monday, April 22, 2024</td>
</tr>
<tr>
<td>Goal Post Level &amp; Paint</td>
<td>$9,963.00</td>
<td>Monday, April 8, 2024</td>
<td>Wednesday, April 10, 2024</td>
</tr>
<tr>
<td>Pitchers Platform/Tees</td>
<td>$950.00</td>
<td>Friday, March 8, 2024</td>
<td>Friday, March 22, 2024</td>
</tr>
<tr>
<td>Foul line fencing</td>
<td>$7,100.20</td>
<td>Monday, April 1, 2024</td>
<td>Monday, April 8, 2024</td>
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<tr>
<td>Fieldhouse Signage</td>
<td>$494.72</td>
<td>In progress</td>
<td>Monday, March 25, 2024</td>
</tr>
</tbody>
</table>

Total $209,881.59
UNIVERSITY ADVANCEMENT UPDATES
2023-2024 Fundraising Total
as of 2/14/24

February 14, 2024, Fundraising Total:

$19,093,905.70
(95% of $20M Goal)

New Cash
2/14/24 - $17,500,205.70
(91% of Total & 87% of $20M Goal)

Pledges & Planned Gifts
2/14/24 - $1,593,700
(9% of Total & 13% of $20M Goal)

Strike, Strike, and Strike Again!
Constituent Giving Comparisons as of 2/14/24

- **Constituent Group**:
  - Alumni
  - Friends
  - Alumni Chapters
  - Corporations
  - Foundations
  - Government
  - Organizations
  - Estate

- **Comparisons**:
  - 2021-2022
  - 2022-2023
  - 2023-2024

- **Note**: Strike, Strike, and Strike Again!
Historical Fundraising Trend
2012-13 to 2023-2024 (as of 2/14/24)

FAMU Fundraising Trend 2013-2023 as of 2/14/24

Strike, Strike, and Strike Again!
FAMU Foundation, Inc. Update

- FAMU Foundation Spring 2024 Board of Directors Meeting will be held on May 30 – June 1, 2024, in Tampa, FL, in conjunction with the FAMU NAA Convention.

- Investment Value - $180,085,971 as of December 31, 2023, compared to $150,825,131 as of October 31, 2023.

FAMU National Alumni Association Update

- Chair Harper is dedicated to continued collaboration between our DSO’s and is pleased to have commitments from the FAMU Foundation, and FAMU Boosters to join the FAMU NAA for meetings at their National Convention on May 30- June 2, 2024, at the Hyatt Grand Hotel in Tampa, Florida... “One FAMU Stronger Together.”

- The FAMU NAA and the University collaborated to host an awesome mission of advocacy. FAMU Day at the Capitol events began with a welcome reception Tuesday evening February 20 at the historic Union Bank archives in the shadows of the state Capitol. State Lawmakers city, county leaders, alumni ambassadors, students, Trustees and University leadership attended.

- The following day, the FAMU Marching 100 and FAMU Cheerleaders were striking strong as that good ole FAMU spirit filled the air of the Capitol courtyard - the backdrop for the launch of a long day of advocacy.
  
  - Alumni traveled from all over Florida and other states, including from the west coast, for legislative visits, and to glean more about key initiatives in FAMUs legislative budget request. We had awesome support from SGA leaders and students from SBI.

  - A vast platform of recruiters from colleges and schools showcased the great things happening in their respective areas on the 2nd and 3rd floors of the State Capitol.

Although we celebrated our day of advocacy, we also paused for a moment of remembrance saluting the life and legacy of former FAMU Government Affairs Director Barbara Cohen Pippin who passed away early this year.

Strike, Strike, and Strike Again!
FAMU Rattler Boosters Update

- Rattler Boosters Inc. has 246 Life Members, 14 Subscribing Life Members, and 85 Regular Members.

- Rattler Boosters is reviewing the current Constitution and By-laws for Updates.

- Started planning the Student Athletics Banquet.

- The Rattler Boosters would like to congratulate Coach James Colzie, III.

- Congratulations to Coaches Garfield Ellenwood II, Robert Deadyler II, and Tameka Kinchen, for winning the Women’s Track and Field Indoor SWAC Championship.

- The Rattler Boosters would also like to congratulate all the SWAC Championship Teams so far this academic year, and cheering on the remaining Spring sports on to Championship Titles too.
“At FAMU, great things are happening every day!”