



Special Budget, Finance and Facilities Committee Meeting
August 2, 2022
Presided by Trustee Kimberly₁ Moore

ACTION ITEM:

Minutes from the June 1, 2022 Committee Meeting

Trustee Kimberly Moore

ACTION ITEM:

Property Acquisition

Dr. Gloria J. Walker



Green = Real Estate Owned, with 118 beds
Orange = Real Estate Owned, undeveloped 1.3 acres, plans to build 128 beds

SCHOOL OF BUSINESS & INDUSTRY

ALFRED LAWSON JR. MULTIPURPOSE CENTER

FUTURE SITE OF CLASS-A STUDENT HOUSING ASSET

- FULLY APPROVED PLANS FOR 128 BEDS
- PROJECT INCLUDES FULL AMENITY PACKAGE
- [CLICK HERE FOR LISTING INFORMATION](#)

BRAGG MEMORIAL STADIUM

FLORIDA A&M UNIVERSITY



Proposed Property



Proposed Property





Abstract of Proposed Land Acquisition

Factor	Details
Purchase Price (not to exceed)	\$14,000,000 subject to appraisal
Property Includes	4 duplexes = 8 units = 24 beds 32 apartment units = 52 beds 14 condominium units (entire complex) = 42 beds 1.3 undeveloped acres
Conditions	BOT Approval Appraisal Environmental Physical Inspection Financial Analysis
Closing Date	October 15, 2022
Source of Funding	U.S. Department of Education Higher Education Emergency Relief Funds

Property Acquisition

Summary:

The University proposes to purchase real estate and properties from Summit Capital Partners – Tallahassee IV, LP, Summit Capital Partner- Tallahassee V, LP and Summit Capital Partners-Tallahassee VII, LP, all Nevada limited partnerships.

Benefit:

- Addresses critical student housing shortage;
- Allows students to be housed in adequate space considering social distancing recommendations
- Adds to student housing facilities inventory in close proximity to main campus

Recommendation:

Approval to negotiate and enter into an agreement for the purchase of real estate and properties from identified Sellers for an amount not to exceed \$14 million.

ACTION ITEM:

State Contracts and State Piggyback Vendors

Dr. Gloria J. Walker

State Contracts and State Piggyback Vendors

Summary:

The University is embarking upon several major projects and increase in daily operations, and requests the ability to purchase products, materials, and supplies from the vendors identified below up to an amount not to exceed \$10 million per vendor/supplier for the period ending June 30, 2023. This request avoids the potential for work delay or stoppage due to the staff's exhausted purchasing authority and thus the inability to purchase products, materials, and supplies timely, and nation-wide issues with supply chain delivers.

State Contracts and/or State Piggyback Vendors

- Data Set Ready, Inc.
- Signal House Communications
- Presidio Network Solutions, LLC

Recommendation:

Approval to negotiate and authorize the President's signature to enter into or extend the existing agreement including a "piggyback" agreement with Data Set Ready, Inc., Signal House Communications, and Presidio Network Solutions, LLC. for FY 2023 purchases not to exceed \$10 million for each entity.

ACTION ITEM:

Revised Capital Improvement Plan (CIP)

Dr. Gloria J. Walker



FLORIDA A&M UNIVERSITY

Founded in 1887 as the State Normal College for Colored Students, Florida Agricultural and Mechanical University (FAMU) is the only historically state supported educational facility for African Americans in Florida. It has always been co-educational. In 1890, the second Morrill Act was passed. This enabled the school to become the Black Land Grant College for the State of Florida. In 1891, the college was moved from its original location west of town to its present location which was once the site of "Highwood," Territorial Governor W.P. Duval's slave plantation. The site is one of the highest hills in Tallahassee. The school was known as Florida A&M College from 1909 until 1953 when it attained university status.