



# Direct Support Organizations

Presented by Shawnta Friday-Stroud, Ph.D.  
Board of Trustees Meeting | December 8, 2022

**FAMU**

**FLORIDA  
AGRICULTURAL AND  
MECHANICAL  
UNIVERSITY**

# DIRECT SUPPORT ORGANIZATIONS

Shawnta Friday-Stroud, Ph.D.  
Vice President, University Advancement  
Executive Director, FAMU Foundation, Inc.  
Dean, School of Business and Industry



# Approval of Minutes

## **Recommendation:**

Approve the minutes of the October 5, 2022, Direct Support Organizations (DSO) Committee Meeting.

# DSO Board Members

## **Summary:**

Consideration of Approval of DSO Board Members

FAMU Foundation Board of Directors

Elected to the Board (Term: January 1, 2023 - December 31, 2026)

Col. Gregory Clark

## **Rationale:**

This action is submitted for approval in accordance with FAMU Foundation Board of Trustees Policy No. 2018-01.

The policy provides that the Board shall approve all appointments, including elected board members, to any DSO board.

## **Recommendation:**

Approve the appointment of the above listed individual to the FAMU Foundation Board of Directors.

# DSO Board Members

## **Summary:**

Consideration of Approval of DSO Executive Committee Members for Two-Year term beginning January 1, 2023

FAMU Foundation Board of Directors

Approval of Director Lisa LaBoo as Foundation Board Chair

Approval of Director Kenneth Neighbors as Foundation Board Vice Chair

Approval of Director Erica Hill as Foundation Board Secretary

Approval of Director Freddie Raines as Foundation Board Treasurer

## **Rationale:**

This action is submitted for approval in accordance with FAMU Foundation Board of Trustees Policy No. 2018-01.

The policy provides that the Board shall approve all appointments, including elected board members, to any DSO board.

## **Recommendation:**

Approve the above listed Directors as Foundation Board Executive Committee Members

# Approval of 2022-2023 Foundation Operating Budget Amendment

## **Recommendation:**

Approve the FY 2022-2023 FAMU Foundation Amended Operating Budget.

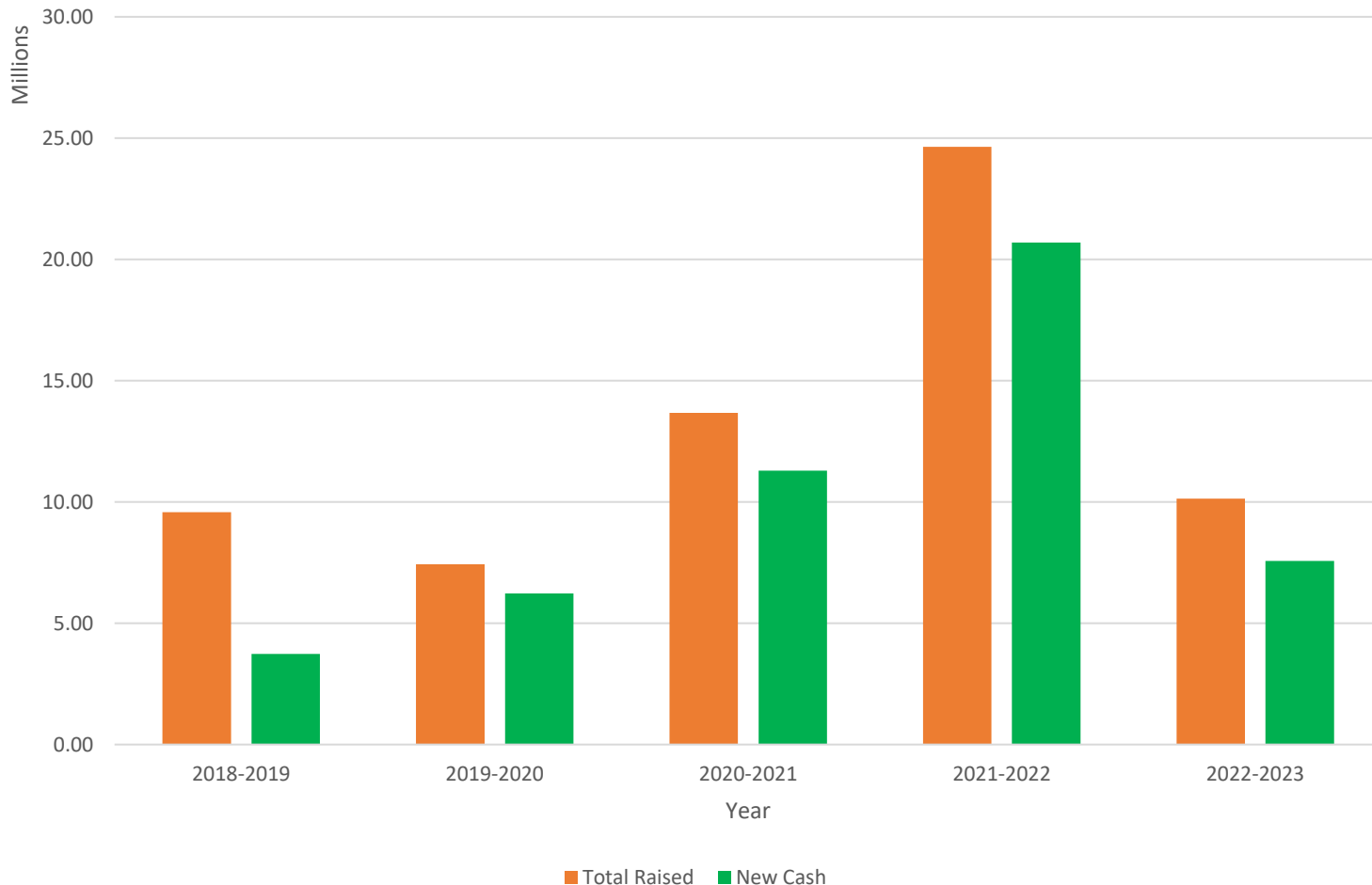
# Approval of Amendment - BOT Policy 2018-01 FAMU Direct Support Organizations

## **Recommendation:**

Approve the December 8, 2022, Amendment to BOT Policy 2018-01 - FAMU Direct Support Organizations.

# 2022-2023 Fundraising as of 11/9/2022

5-Year Trend as of 11/9/22



**Progress as of November 9, 2022:**

**\$10,131,071.20**

**(67.5% of \$15M Goal)**

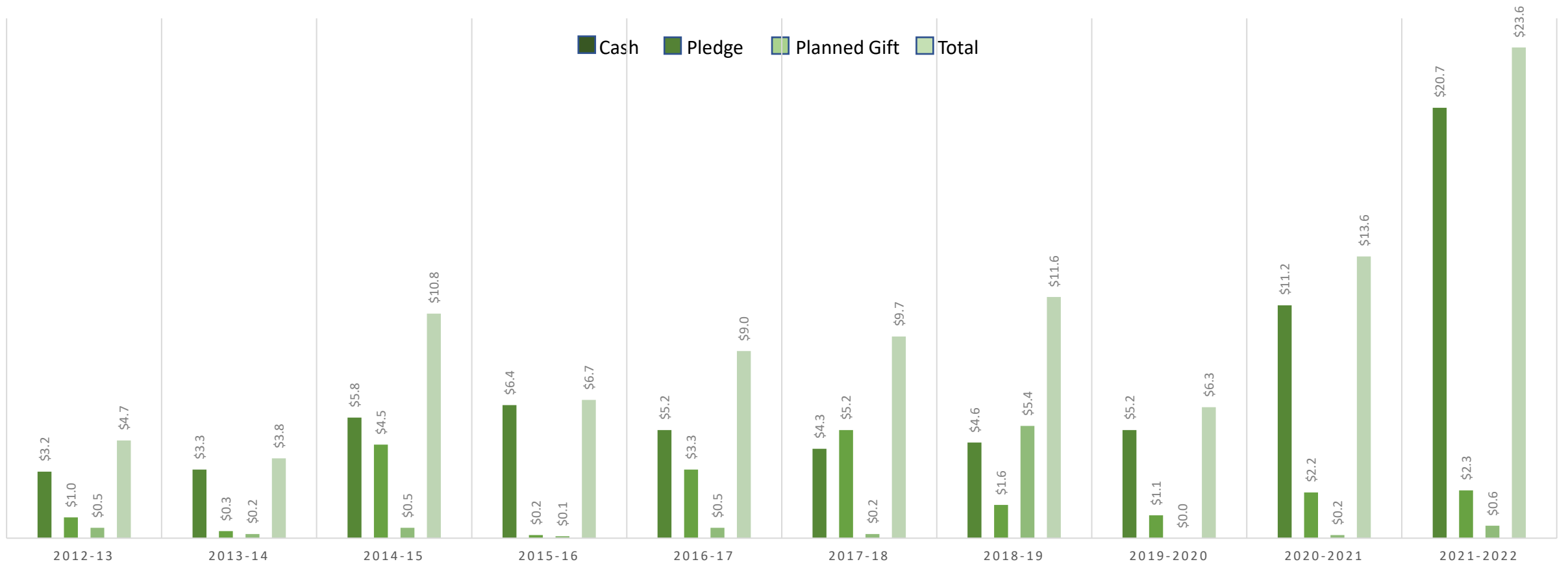
- **New Cash**  
**Current - \$7,567,726.24**  
**(74.6% of Total & 50.4% of \$15M Goal)**
- **Pledges & Planned Gifts**  
**Current - \$2,563,344.96**  
**(25% of Total & 17% of \$15M Goal)**



# 10-Year Fundraising Overview

## 2012-13 to 2021-22

### 10-YEAR FUNDRAISING TOTALS



# Update on DSO Activities

## DSO Updates

### 1. FAMU Foundation, Inc.

- FAMU Foundation Fall 2022 Board of Directors Meeting was held on November 16-19, 2022, in Orlando, FL., in conjunction with the Florida Classic.
- Investment Value - \$137,399,888 as of September 30, 2022, compared to \$150,942,911 as of July 31, 2022
- Endowment Value - \$102,120,327 as of September 30, 2022, compared to \$111,817,447 as of July 31, 2022
- FAMU Foundation Board approved \$550,000 additional in University support: \$350,000 for Summer 2023 Athletics Scholarships; \$100,000 for Band Travel; and \$100,000 for Incoming AD Support.

# Update on DSO Activities

## DSO Updates

### **2. FAMU National Alumni Association**

The FAMU NAA held its Fall meetings November 16-19, 2022, in Orlando, FL in conjunction with the Florida Classic.

### **3. FAMU Rattler Boosters**

The FAMU Rattler Boosters continues to raise money for all Athletics teams.

“At FAMU,  
great things  
are happening  
every day!”



# FLORIDA A&M UNIVERSITY

Founded in 1887 as the State Normal College for Colored Florida Agricultural and Mechanical University (FAMU) is historically state supported educational facility for Americans in Florida. It has always been co-educational. the second Morrill Act was passed. This enabled the become the Black Land Grant College for the State of In 1891, the college was moved from its original location town to its present location which was once the "Highwood," Territorial Governor W.P. Duval's slave plantation. The site is one of the highest hills in Tallahassee. The school was known as Florida A&M College from 1909 until 1953, when it attained university status. Students. the only African American school to Florida. west of site of plantation.

On May 6, 1996, the historic Florida A&M University campus was listed in the National Register of Historic Places. The school's historic significance and buildings. The design and