

**Florida Agricultural and Mechanical University
Board of Trustees**



**Direct Support Organizations Committee Meeting
Wednesday, December 4, 2019
1 p.m. – 1:45 p.m.
FAMU Grand Ballroom**

Committee Members: Thomas Dortch – Chair * Dave Lawrence – Vice Chair
Kristin Harper, Kelvin Lawson, Rochard Moricette

AGENDA

- | | | |
|-----|---------------|----------------------|
| I. | Call to Order | Thomas Dortch, Chair |
| II. | Roll Call | Ms. Angie Wiggins |

ACTION ITEMS

- | | | |
|------|--|---|
| III. | Approval of Minutes
A. September 18, 2019, DSO Committee Meeting | Chair Dortch |
| IV. | Approval of Donation-Based Naming
A. New Amphitheater | Dr. Shawnta Friday-Stroud
Vice President, University Advancement |
| V. | Acceptance of Revised FY 2019-2020 Budget
A. FAMU Foundation, Inc. | Dr. Friday-Stroud |
| VI. | Approval of DSO Board Members
A. FAMU Foundation Board of Directors | |

INFORMATIONAL ITEMS

- | | | |
|-------|---|-------------------|
| VII. | Update on Divisional Activities
A. FY 2019-20 University Advancement Updates
B. DSO Updates
1. FAMU Foundation, Inc.
2. National Alumni Association
3. FAMU Rattler Boosters | Dr. Friday-Stroud |
| VIII. | New Business | Chair Dortch |
| IX. | Adjournment | Chair Dortch |

**Florida Agricultural and Mechanical University
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ACTION ITEM

**Direct Support Organizations Committee
Wednesday, December 4, 2019
Agenda Item: III.**

Item Origination and Authorization

Policy _____ Award of Bid _____ Budget Amendment _____ Change Order _____
Resolution _____ Contract _____ Grant _____ Other _____

Action of Board

Approved _____ Approved w/ Conditions _____ Disapproved _____ Continued _____ Withdrawn _____

Subject: Approval of DSO Committee Meeting Minutes (September 18, 2019)

Rationale: In accordance with the Florida Statutes, a governmental body shall prepare and keep minutes or make a tape recording of each open meeting of the body.

Attachment: September 18, 2019, DSO Committee Meeting Minutes.

Recommendation: Approve the minutes of the September 18, 2019, DSO Committee Meeting.

**Florida Agricultural and Mechanical University
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Direct Support Organizations (DSO) Committee Meeting Minutes
Wednesday, September 18, 2019

Trustee Thomas Dortch, Chair

The meeting was called to order at 2:40PM by Committee Chair Thomas Dortch. Ms. Angie Wiggins called the roll, and the following Committee members participated: Trustees Ann Marie Cavazos, Dave Lawrence, Kelvin Lawson, and Rochard Moricette.

- **Approval of June 5, 2019, and August 16, 2019, DSO Committee Meeting Minutes**

Trustee Lawson motioned for approval; seconded by Trustee Moricette. The motion passed by a unanimous vote.

- **Review of Naming Opportunities Policy**

A synopsis of the stipulations of the Naming Opportunities Policy was presented. The policy outlines the process for the way that facilities on campus can be named, as well as the removal, revocation, or renaming process. Several naming recommendations have been received by the University; some already have facilities named after them. This Policy offers the opportunity to honor alumni who have made a difference.

- **Updates on Divisional Activities**

Fundraising Updates:

Dr. Shawnta Friday-Stroud presented a fundraising snapshot of where the University was year ending FY 2018-2019, and current year fundraising.

- Total giving as of June 30, 2019, was just over \$11.6M.
 - \$4.6M in new cash gifts; \$5.4M in pledge collections; \$1.6M in pledges; and, a 329% pledge fulfillment rate (collected on the \$5M pledge).
- Current year fundraising.
 - Total giving as of September 17, 2019, is at \$1.3M; new cash gifts total \$852,000; \$240,000 in new pledges; and, \$246,000 in pledge collections.

DSO Updates:

FAMU Foundation, Inc.

- The Fall 2019 Board Retreat and Meeting will be held on November 20-23, in Orlando, FL.
- The Investment Portfolio balance at July 31, 2019, is at \$124.67M.
- The Endowment value at July 31st is at \$94M.

There was discussion concerning the investment portfolio and adherence to a five percent spend requirement. The Committee received assurance that the Foundation Board operates in accordance with the FAMU Board of Trustees' DSO Policy, and has an investment committee and investment manager, Commonfund, who are accountable for adhering to all requirements. In addition, the FAMU Board of

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Trustees have oversight over the FAMU Foundation, approve members to its Board, assigns a FAMU BOT member to its Board, and accepts its operating budget.

FAMU National Alumni Association (NAA)

- Willienium Tours featuring Coach Willie Simmons.
 - Launched in June by Rattler Congressmen Al Lawson, Jr.; Alcee Hastings; David Scott; and, other FAMU alumni in Washington, DC.
 - Col. Gregory Clark led additional stops in Chicago (hosted by Cheryl Harris Booker, and five Rattler Alumni Entrepreneurs); Houston, TX (hosted by FAMU Foundation Directors Thomas Jones & John Green, and other Rattlers in Houston); and, Dallas, TX (hosted by Rattlers in the Dallas area).
 - More than \$63,000 in cash and pledges helped FAMU Athletics purchase new uniforms, etc.

Florida A&M University Rattler Boosters, Inc.

- Sponsored the FAMU Kickoff Luncheon for Athletics on August 17th.
 - Over 800 in attendance; donated \$30,000 to the Athletics Department.
- Nearly 300 annual dues paying members.
 - Includes 114 fully paid Life Members, and 17 Subscribing Life Members.
- The endowment is nearing \$79,000 towards the \$100,000 goal.
- Annual Fundraising Initiative is for facility enhancements, scholarships, and a nutritional program.
- Sponsored the Radio Broadcast of the FAMU vs. UCF Football game on August 29th in Orlando, FL. There are ongoing negotiations for the remaining 10 games and the FAMU Football Coach's television show.

Board Chairman Lawson thanked the FAMU Ratter Boosters, the FAMU NAA, Quarterback Club, and National Ratter F Club and requested that Dr. Shawnta Friday-Stroud relay the Board's appreciation for what they have done for the University. President Larry Robinson advised that they were invited to the President's Box as a thank you for their efforts.

There being no further business, the meeting adjourned at 3PM.
Thomas Dortch, Committee Chair

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ACTION ITEM

**Direct Support Organizations Committee
Wednesday, December 4, 2019
Agenda Item: IV.**

Item Origination and Authorization				
Policy _____	Award of Bid _____	Budget Amendment _____	Change Order _____	
Resolution _____	Contract _____		Grant _____	Other _____

Action of Board				
Approved _____	Approved w/ Conditions _____	Disapproved _____	Continued _____	Withdrawn _____

Subject: **Approval of Donation-Based Naming
A. New Amphitheater**

Summary: The new Amphitheater will be named upon receipt of a family donation. A family is making a \$500,000 donation to complete the new Amphitheater (approximately one-fourth of \$2.1M cost to construct the facility).

Rationale: This Donation-Based Naming request is submitted for approval in accordance with FAMU Board of Trustees Policy No. 2008-05, Naming Opportunities:

The naming of any Facility or Program requires the recommendation of the President of the University and the approval of the Board of Trustees as a noticed, non-consent agenda item at a meeting of the Board of Trustees. The President shall appoint an Advisory Committee on Honorary Naming Facilities and Programs which will review and make recommendations to the President for consideration...

The Advisory Committee met and has made a recommendation to President Larry Robinson to name the new Amphitheater upon receipt of the gift.

Attachment: N/A

Recommendation: Approve the Donation-Based Naming.

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ACTION ITEM

**Direct Support Organizations Committee
Wednesday, December 4, 2019
Agenda Item: V.**

Item Origination and Authorization

Policy ____	Award of Bid ____	Budget Amendment ____	Change Order ____
Resolution ____	Contract ____	Grant ____	Other ____

Action of Board

Approved ____ Approved w/ Conditions ____ Disapproved ____ Continued ____ Withdrawn ____

Subject: **Acceptance of Revised FY 2019-2020 Budget
A. FAMU Foundation, Inc.**

Rationale: The DSO Budgets are submitted for acceptance in accordance with FAMU Board of Trustees Policy Number 2018-01.

The DSO shall submit an annual operating budget, which has been approved by the DSO's governing board and by the President and submitted to the Board for approval. The budget shall be submitted no later than sixty (60) days after the first day of the fiscal year for which the budget pertains.

During its November 23, 2019, Board Meeting, the Foundation Board reviewed and approved its revised budget.

The Foundation Board approved an increase in its Budget, which includes withdrawing the remainder of available earnings, to provide additional funding in the areas of University support, donor outreach, and development support.

Attachment: Revised Operating Budget.

Recommendation: Acceptance of the Revised FAMU Foundation Operating Budget.

FAMU FOUNDATION, INC.
PROPOSED OPERATING BUDGET REVISIONS

	APPROVED BUDGET*	PROPOSED REVISIONS	PROPOSED REVISED BUDGET**
REVENUE AND SUPPORT			
Operating Revenue	\$2,469,619	\$433,319	\$2,902,938
<i>Endowment Administrative Fees and Operating Fees</i>	\$2,108,619	\$428,319	\$2,536,938
<i>Incoming Gifts Fees [7%, 5% or 3%]</i>	\$300,000		\$300,000
<i>Administrative Fees on Miscellaneous Revenue (7%)</i>	\$55,000	\$5,000	\$60,000
<i>Administrative Fees on Disbursements [\$2.50]</i>	\$6,000		\$6,000
License Tags Revenue	\$450,000		\$450,000
Rents and Fees 625 East Tennessee Street	\$60,000		\$60,000
Contingency Revenue	\$40,000	\$60,000	\$100,000
TOTAL REVENUE AND SUPPORT	\$3,019,619	\$493,319	\$3,512,938
EXPENDITURES			
Foundation Operations			
Staff Salaries and Benefits	\$725,000		\$725,000
Contractual Services	\$25,000		\$25,000
General Counsel and Legal Services	\$60,000		\$60,000
Auditing and Accounting Services	\$75,000		\$75,000
Foundation Board Support	\$90,000		\$90,000
Travel, Registration, Training and Seminars	\$50,000		\$50,000
Memberships and Subscriptions	\$5,000		\$5,000
Insurance	\$30,000		\$30,000
Janitorial Services	\$30,000		\$30,000
Office Security Monitoring	\$12,000		\$12,000
Office Utilities	\$50,000		\$50,000
Pest Control	\$4,000		\$4,000
Grounds Maintenance	\$14,000		\$14,000
Software Maintenance	\$70,000	\$90,000	\$160,000
Telephone	\$2,500		\$2,500
Office Equipment/Furniture	\$20,000	\$3,319	\$23,319
Materials, Printing & Postage	\$20,000		\$20,000
625 E TN Street Renovations	\$100,000		\$100,000
Bank Fees	\$5,000		\$5,000
Donor Outreach Support and Other	\$30,000	\$45,000	\$75,000
Operating Contingency	\$12,171		\$12,171
Transportation Maintenance	\$2,500		\$2,500
Total Foundation Operations	\$1,432,171	\$138,319	\$1,570,490
Office of University Advancement			
Advancement Operations/Development Support	\$80,000	\$55,000	\$135,000
Fundraising Activities [75% License Tags Revenue]	\$337,500		\$337,500
Total Office of University Advancement	\$417,500	\$55,000	\$472,500
University Support			
University President Compensation	\$388,562		\$388,562
Office of the President	\$100,000		\$100,000
University Auxiliary Support	\$298,485		\$298,485
Board of Trustees Assessment	\$36,000		\$36,000
Board of Governors Assessment	\$14,000		\$14,000
Lobbying Expenses	\$70,000		\$70,000
License Tags Scholarships [25% License Tags Revenue]	\$112,500		\$112,500
Athletics Salary Support	\$134,000		\$134,000
Athletics Scholarships Support	\$0	\$300,000	\$300,000
University Executive Support	\$16,401		\$16,401
Total University Support	\$1,169,948	\$300,000	\$1,469,948
TOTAL EXPENDITURES	\$3,019,619	\$493,319	\$3,512,938
REVENUE LESS EXPENDITURES	\$0	\$0	\$0

* Fiscal Year 2019-2020 Operating Budget of \$3,019,619 was approved by FAMU Foundation Board of Directors on 05/17/19 and FAMU Board of Trustees on 06/06/19.

** Proposed Revised Fiscal Year 2019-2020 Operating Budget was approved by the FAMU Foundation Board of Directors on 11/22/2019.

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ACTION ITEM

**Direct Support Organizations Committee
Wednesday, December 4, 2019
Agenda Item: VI.**

Item Origination and Authorization

Policy ____ Award of Bid ____ Budget Amendment ____ Change Order ____
Resolution ____ Contract ____ Grant ____ Other ____

Action of Board

Approved ____ Approved w/ Conditions ____ Disapproved ____ Continued ____ Withdrawn ____

Subject: **Approval of DSO Board Members: FAMU Foundation, Inc.**
A. Approval of Foundation Board Directors
B. Approval of Faculty Senate Representative

Rationale: This action item is submitted for approval in accordance with FAMU Board of Trustees Policy Number 2018-01, IV., 4), d) Provide that the Board shall approve all appointments, including elected board members to any DSO board.

At the November 23, 2019, FAMU Foundation General Board Meeting, the FAMU Foundation Board elected three Directors, and the new Faculty Senate Representative was approved by the President of the Faculty Senate.

- A. 1. Director Kenneth Neighbors (term expiration of Dec. 31, 2019; re-elected)
2. Director G. Scott Uzzell (term expiration of Dec. 31, 2019; re-elected)
3. Director T.J. Rose (newly elected to the Board)

B. Director Kenya Washington-Johnson (appointed by the President of the Faculty Senate)

Attachment: Profiles.

Recommendation: Approval of Foundation Board Members.



Mr. Kenneth M. Neighbors, Esq.
McGuireWoods, LLP – Partner | FAMU Foundation Board Member

Education:

Institution:	Degree:	Degree Year:
Emory University School of Law	Juris Doctorate	1992-1995
Florida A&M University	B.A., Busin. Admin., Finance/Banking, Accounting, Economics, Statistics, Marketing	1984-1988

Career History:

Employer:		Title:
McGuireWoods, LLP	2019 – Present	Partner
Greenberg Traurig, LLP	2009 – 2019	Shareholder
Development Authority of DeKalb County	2013 – 2014	Special Counsel to DeKalb County
Atlanta Development Authority	2006 – 2007	Former General Counsel
Neighbors Lett, LLC	2002 – 2006	Co-Founding Member
Holland & Knight, LLP	1997 – 2001	Associate
Renaissance Capital Corporation	1995 – 1996	Vice President
Prudential Investment Corporation/Prudential Capital	1988 – 1991	Associate

Notes:

Mr. Kenneth M. Neighbors, Esq. is currently a Partner Attorney within McGuireWoods LLP. Mr. Neighbors' practice is primarily in the area of public finance, providing legal advice in support of public-private partnerships, governmental financing, and economic development initiatives ranging from transportation and integrated transit projects, tax allocation (TIF) district formation and financing, and other tax-exempt bond financings.

Mr. Neighbors has significant experience with mixed-use, commercial, retail, and multi-family real estate financings, including transit-oriented developments. Ken's work also focuses on the implementation of federal, state, and city-supported economic development programs and initiatives, including community land trusts and other affordable housing programmatic development. Ken also provides business and legal advice in connection with the acquisition, sale, and management of real estate holdings, and provides general representation in connection with corporate matters and corporate and venture capital financing transactions.

Before his practice as a lawyer, Mr. Neighbors served as a merchant and investment banker, and as a senior officer of an investment firm focusing on the Emerging Domestic Marketplace (EDM). Also, Mr. Neighbors served as Special Assistant Attorney General as part of the legal team assigned to the Georgia World Congress Center Authority in connection with the structuring, negotiation, and implementation of the replacement to the Georgia Dome (now the Mercedes-Benz Stadium) and the planned convention center hotel project.

Additionally, Mr. Neighbors served as a special counsel to the City of Atlanta in connection with the structuring, negotiating and implementing of a public-private partnership between two private developers and a not for profit affiliate of the city to acquire and develop a significant component of the 22-mile loop of parks, pedestrian/bike trails and future transit connecting more than 40 neighborhoods in both upscale and neglected parts of the city commonly known as the "Atlanta BeltLine" project.

Among Mr. Neighbors' many accomplishments, he was listed in the *Super Lawyers* magazine, *Georgia Super Lawyers*, between 2013 and 2018, named as the Client Service ALL-Star in the *BTI Client Service All-Stars Report* in 2015, listed in the *Georgia Trend* magazine, "Legal Elite," in 2008 through 2010, 2012 through 2014 and 2016 through 2017, and was profiled in the *Who's Who in Black Atlanta*, 13th Edition in 2011.

Mr. Neighbors is also a member of the National Association of Bond Lawyers and is currently licensed as a Chartered Financial Analyst from the Institute of Chartered Financial Analysts/CFA Institute.



Mr. G. Scott Uzzell
Converse, Inc. – CEO | FAMU Foundation Board Member

Education:

Institution:	Degree:	Degree Year:
University of Chicago – Booth School of Business	MBA, Economics/Strategy/Marketing	N/A
Florida A&M University	B.S., Business Administration	1984-1988

Career History:

Employer:		Title:
Converse, Inc.	2019 – Present	President and CEO
The Coca-Cola Company	2014 – 2019	President, Venturing and Emerging Brands Unit
ZICO Beverages, LLC	2013 – 2014	President
ZICO Beverages, LLC	2012 – 2013	EVP Chief Commercial Officer
Coa-Cola North America	2009 – 2012	Vice President/General Manager, Venturing and Emerging Brands
The Coca-Cola Company	2007 – 2009	Vice President of Marketing & Strategy
The Coca-Cola Company	2003 – 2006	General Management
Nabisco	1995 – 1998	Various Leadership Roles
Procter & Gamble	1989 – 1994	Various Leadership Roles

Notes:

Mr. G. Scott Uzzell currently serves as the CEO of Converse, Inc., which is based in Boston, Massachusetts, a wholly-owned subsidiary of NIKE, Inc. and established in 1908. Previously, Mr. Uzzell served as the head of Coca-Cola's VEB Group, in which he led the identification and development of a portfolio of high-growth brands for The Coca-Cola Company, including Honest Tea, ZICO Coconut Water, Fairlife Milk, and Suja Juice, contributing to new revenue streams for the company.

Mr. Uzzell began his career within sales and marketing for companies such as Procter & Gamble, Coca-Cola, and Nabisco, before returning to Coca-Cola in 2000 in the Strategy & Planning division. Since then, he has held several leadership positions within McDonald's (U.S. Division), Global New Business Development, Global Marketing, ZICO, and VEB.

Also, Mr. Uzzell serves on the boards of State Bank and Trust Company, Fairlife, LLC, and Suja Juice Company. Mr. Uzzell is also a member of the Florida A&M University Foundation Board as well as a member of the Executive Leadership Council (ELC).



Mr. Theorphilus James Rose, Jr. (T.J. Rose)
Principal, ABRY Partners

Education:

Institution:	Degree:	Degree Year:
Harvard Business School	M.B.A.	2002-2004
Florida A&M University	B.S., Civil Engineering	1996-2000

Career History:

Employer:		Title:
ABRY Partners	2011 – Present	Principal
Audax Private Equity	2007 – 2011	Vice President
McKinsey & Co.	2004 – 2007	Engagement Manager
Goldman Sachs	2003 – 2003	Summer Associate
McKinsey & Co.	2000 – 2002	Business Analyst

Notes:

Mr. T.J. Rose currently serves as a Principal at Abry Partners, where he has supervised, financed, and sold numerous companies in Abry's targeted sectors. Mr. Rose's areas of focus include healthcare IT, business services, and information services.

In addition to acquiring over fifteen years of experience in private equity, Mr. Rose holds a board member role with the Dermatology Associates of Tyler, Sentry Data Systems, the Aegis Sciences Corporation, Source Medical Solutions, HealthSCOPE Benefits, and the North American Dental Group. Mr. Rose is also a community board member for the following entities: Beth Israel Deaconess Medical Center's Board of Trustees, the United Way of Massachusetts, and the Chestnut Hill School.

Kenya N. Washington-Johnson
Assistant Professor

Kenya Washington-Johnson is an Assistant Professor of Criminal Justice in the Department of Sociology & Criminal Justice in the College of Social Sciences, Arts & Humanities. After earning a Bachelor of Science in Management from the A. B. Freeman School of Business at Tulane University, she received a Doctorate of Jurisprudence from the Columbia University School of Law. She gained experience as a director-level administrator at a private paralegal program, entrepreneur, practicing attorney, and law clerk to the Honorable James R. Spencer in the U.S. District Court for the Eastern District of Virginia prior to joining the Florida A&M University faculty. In conjunction with her teaching, Kenya Washington-Johnson is a productive scholar and researcher with published and funded work focused on the intersections of law, systems, resilience, and the power of higher education to empower individuals to be purposeful catalysts of social justice reform.



Mrs. Kenya Washington-Johnson

Assistant Professor

Education:

Institution:	Degree:	Degree Year:
Columbia University	JD Law	2000
Tulane University	Business Management	1996

Career History:

Title:

Florida A&M University	2012-Present	Associate Professor & Board Member
Baton Rouge College	2010 - 2011	
LeClairRyan, P.C.	2003 - 2005	Associate
Hunton & Williams	2001 - 2003	Associate
USDC for Eastern District of VA	2000 - 2001	Law Clerk

Notes:

Kenya N. Washington-Johnson, J.D., joined the Department of Sociology & Criminal Justice as a Visiting Assistant Professor in August 2012 and began Fall 2014 as a tenure-earning Assistant Professor of Criminal Justice. She received her Doctorate of Jurisprudence from the Columbia University School of Law. Prior to joining the FAMU faculty she gained expertise as an entrepreneur, a practicing attorney, and as a law clerk to the honorable James R. Spencer, Chief Judge of the U.S. District Court for the Eastern District of Virginia. Her experience lends itself to interdisciplinary teaching, research, and service. For example, she has co-authored published scholarly works in the area of religion. She has also led funded research explorations into the "Links Between Legal Literacy and Civic Engagement" and the implementation of the Annie E. Casey Foundation Florida Juvenile Justice Talent Pipeline. She is committed to exploring the ways knowledge of the law can empower and mobilize African Americans.

Areas of Specialization:

Legal Literacy/Legal Empowerment/Legal Socialization

Active Learning

Social Justice/Civic Engagement

Constitutional Law (i.e., Criminal Procedure, Due Process, and Federalism)

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INFORMATIONAL ITEMS

Direct Support Organizations Committee

Wednesday, December 4, 2019

Agenda Item: VII.

Subject: Update on Divisional Activities

Summary: Update on Divisional Activities:
A. FY 2019-20 University Advancement Updates
B. DSO Updates
1. FAMU Foundation, Inc.
2. National Alumni Association
3. Florida A&M University Rattler Boosters, Inc.

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Update on Divisional Activities

1. FY 2019-20 University Advancement Updates

- Total giving as of November 12, 2019, at \$2,320,697.63 (19% of \$12.2 Million).
 - New Cash Gifts - \$2,031,355.05
 - Planned Gifts - \$141,231.00
 - Pledges - \$148,111.58
 - Pledge Collections - \$334,201.98
 - Pledge Fulfilment Rate - 20% (\$334,201.98 / \$1,645,825.84)

University Advancement Update

- Launch mailing, email and digital campaign December 1st
- Promote Giving Tuesday on December 3rd
- Launch the University's first ever Day of Giving, April 30 at 12 noon to May 1 at 12 noon (Graduation weekend) in conjunction with the National Alumni Association Day of Giving during their national convention in June.
- Launch campus naming initiative starting with rooms the new CASS Building and Residence Hall
- Host a Donor Recognition event twice a year (Homecoming and Spring) – Inaugural Event hosted on October 3, 2019
- Planned giving focus - This fiscal year seven gifts totaling \$901,954 are in the pipeline.
- Retiree focus – presentation scheduled January 9th to the FAMU Retirees
- A family has donated \$500,000 toward the new Amphitheater.
- Homecoming 2019 – The Experience – (Chaired by Carmen Cummings and Co-Chaired by Bryan Smith, Brandi Tatum-Fedrick, and Shawnta Friday-Stroud) included more than 33 events on campus for students, alumni, and friends, including the celebration of FAMU's 132 years.
- Foundation Director, G. Scott Uzzell, CEO of Converse, served as our 2019 Homecoming Convocation Speaker.
- Affinity giving has contributed \$702,567 this fiscal year, and six classes and four Sororities/Fraternities are raising money for Homecoming 2020.
- Memory Lanes Brick Campaign has raised \$20,650 to date, with the first bricks being ordered and ready by early spring.
- Assistant Vice President Carmen Cummings coordinated the away game community service activities with First Lady Sharon Robinson, Coach Willie Simmons, and the football team.
- The 2nd Athletics Big Push event was held on November 9, 2019.
- FAMU Rising Fundraising Tour
 - Orlando – November 20, 2019 (Director John Crossman)
 - Charlotte – March/April 2020 (Director Lorin Crenshaw, Glenn Ford, Justin Smith)
 - Atlanta – May 20, 2020

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2. DSO Updates:

A. FAMU Foundation, Inc.

- The FAMU Foundation Fall Board Retreat and Meeting was held on November 20-23, 2019, in Orlando, Florida.
- The Investment Portfolio balance at July 31, 2019, is \$125.1M.
- The Endowment value at July 31, 2019, is \$94.8M.
- The Foundation's 2018-2019 Annual Audit was completed with no recommendations.
- The FAMU Foundation Spring Board Meeting will be held May 20-21, 2020, in Atlanta, GA.

B. FAMU National Alumni Association (NAA)

- NAA hosted an Athletics Fundraiser Breakfast, on Saturday, November 23, 2019, in Orlando, FL.
- NAA National Convention will be held in Tallahassee, FL on June 4-7, 2020.
- NAA Polk County Chapter is launching a Field House Renovation Fundraiser.

C. Florida A&M University Rattler Boosters, Inc.

- Automated Accounting Records and Monthly Reports.
- Completed FY 2018-19 Annual Audit Completed with no Recommendations.
- Life Membership Totals - 123 with 23 Subscribing.
- Endowment over \$90,000.
- The FAMU Rattler Boosters, Inc., participated in the November 9, 2019, Athletics Big Push two-hour web-a-thon.

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**Direct Support Organizations Committee
Wednesday, December 4, 2019
Agenda Item: VIII.**

VI. New Business