



Item III-A
University Financial Report

PRESENTED BY

Acting Vice President for Finance and Administration, Angela Poole, CPA

Florida Agricultural and Mechanical University

June 9, 2016



Pro Forma Financial Statements

Condensed Statement of Net Position at June 30 (In Thousands)			
	Projection FY 2016	Audited FY 2015	Audited FY 2014
Assets			
Current and Other Non-Current Assets	\$ 125,267	\$ 141,911	\$ 144,468
Capital Assets, Net	<u>547,240</u>	<u>552,264</u>	<u>543,539</u>
Total Assets	<u>672,507</u>	<u>694,175</u>	<u>688,007</u>
Deferred Outflows of Resources*	<u>13,428</u>	<u>13,428</u>	<u>-</u>
Liabilities			
Current Liabilities	14,560	28,347	23,729
Long-Term Liabilities**	<u>150,764</u>	<u>155,086</u>	<u>120,084</u>
Total Liabilities	<u>165,324</u>	<u>183,433</u>	<u>143,813</u>
Deferred Inflows of Resources*	<u>23,141</u>	<u>23,141</u>	<u>-</u>
Total Net Position	<u>497,470</u>	<u>501,029</u>	<u>544,194</u>
*Calculated during year-end closing			
**Include current portion of Long-term debt			





Pro Forma Financial Statements

Condensed Statement of Revenues, Expenses and Changes in Net Position for the Fiscal Years ending June 30 (In Thousands)

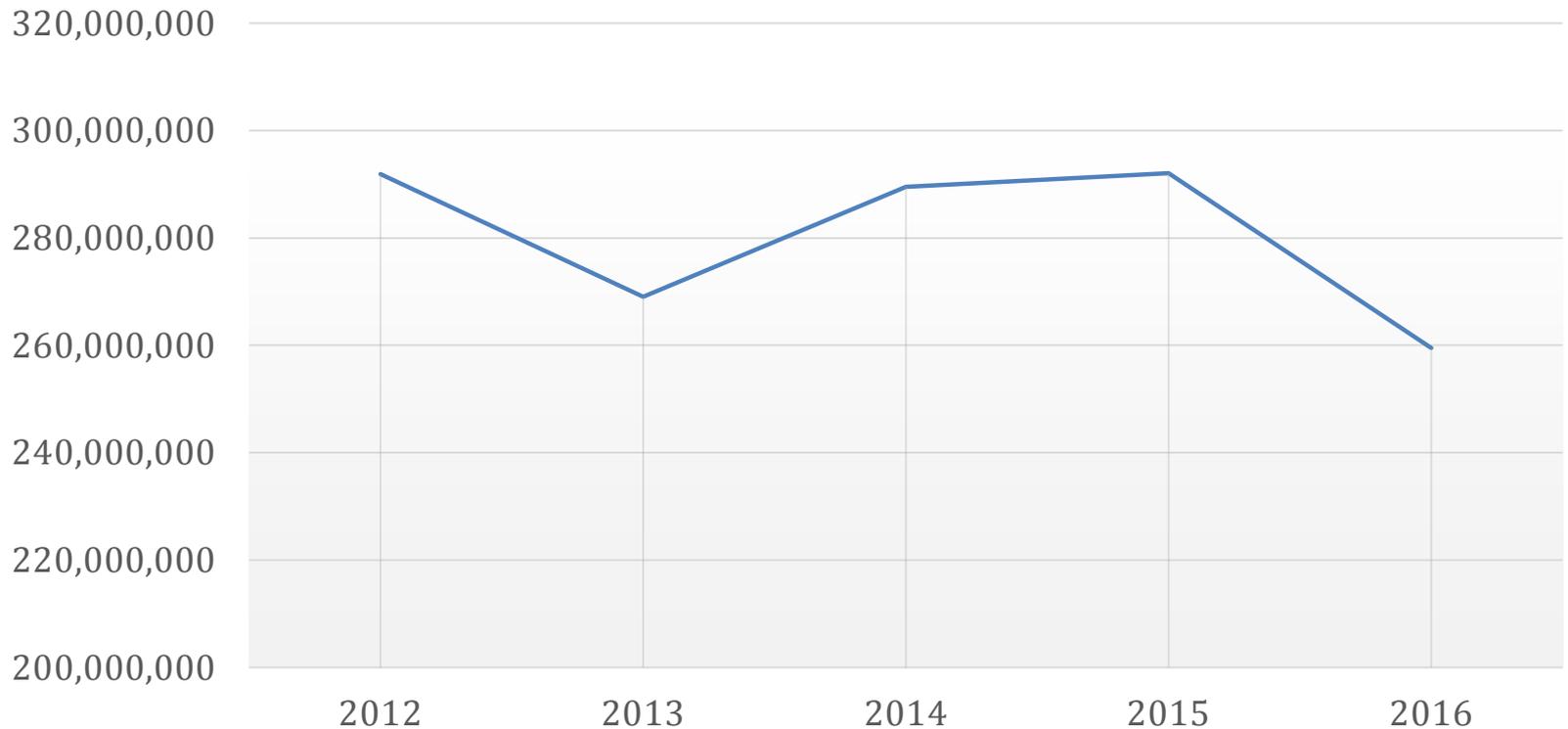
	Projection FY 2016	Audited FY 2015	Audited FY 2014
Total Operating Revenues	\$ 126,555	\$ 127,105	\$ 123,467
Total Operating Expenses	<u>263,385</u>	<u>285,584</u>	<u>285,911</u>
Operating Loss	(136,830)	(158,479)	(162,444)
Net Nonoperating Revenues	<u>93,723</u>	<u>144,802</u>	<u>132,200</u>
Loss before Other Revenues	(43,107)	(13,677)	(30,244)
Other Revenues	<u>39,548</u>	<u>17,393</u>	<u>3,629</u>
Increase (Decrease) in Net Position	<u>(3,560)</u>	<u>3,716</u>	<u>(26,615)</u>
Net Position, Beginning of the Year	501,029	544,194	571,410
Adjustment to Beginning Net Position*	<u>-</u>	<u>(46,881)</u>	<u>(601)</u>
Net Position, Beginning, as Restated	<u>501,029</u>	<u>497,313</u>	<u>570,809</u>
Net Position, End of year	<u>497,469</u>	<u>501,029</u>	<u>544,194</u>

*Beginning net position for FY 2015 was adjusted for implementation of GASB Statement No. 68



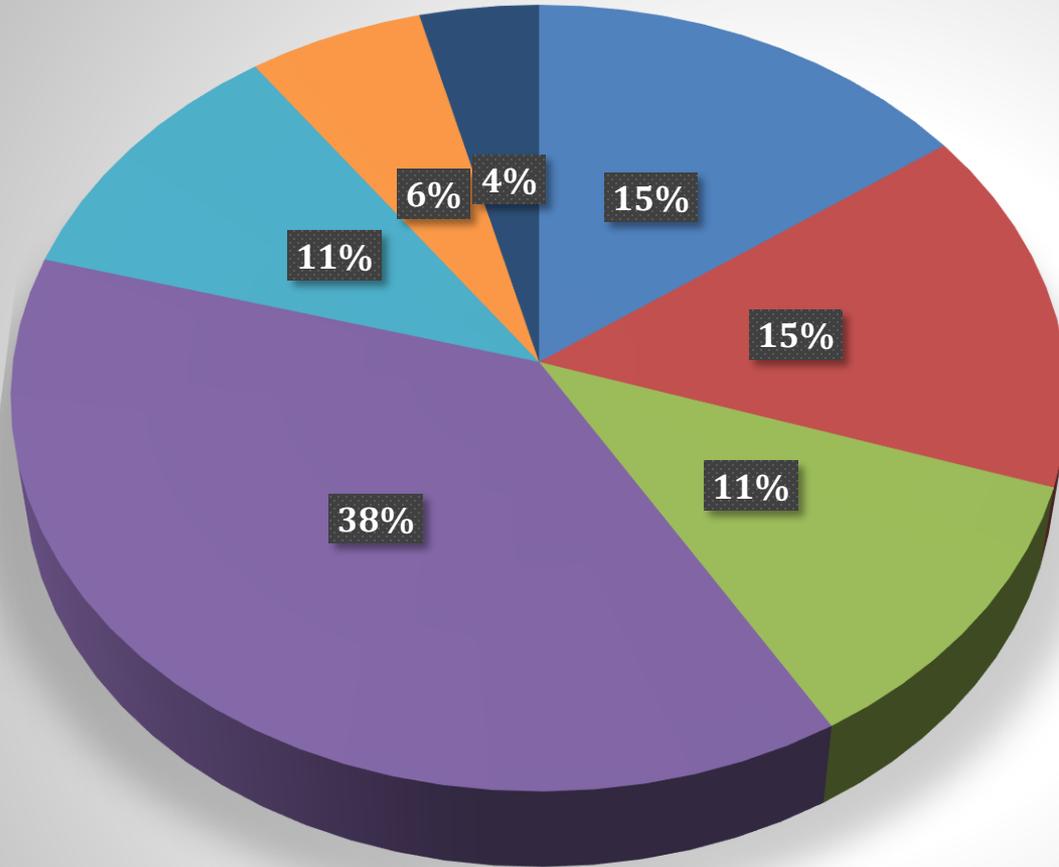


Total Operating Revenues





Total Revenues FY 2014-2015

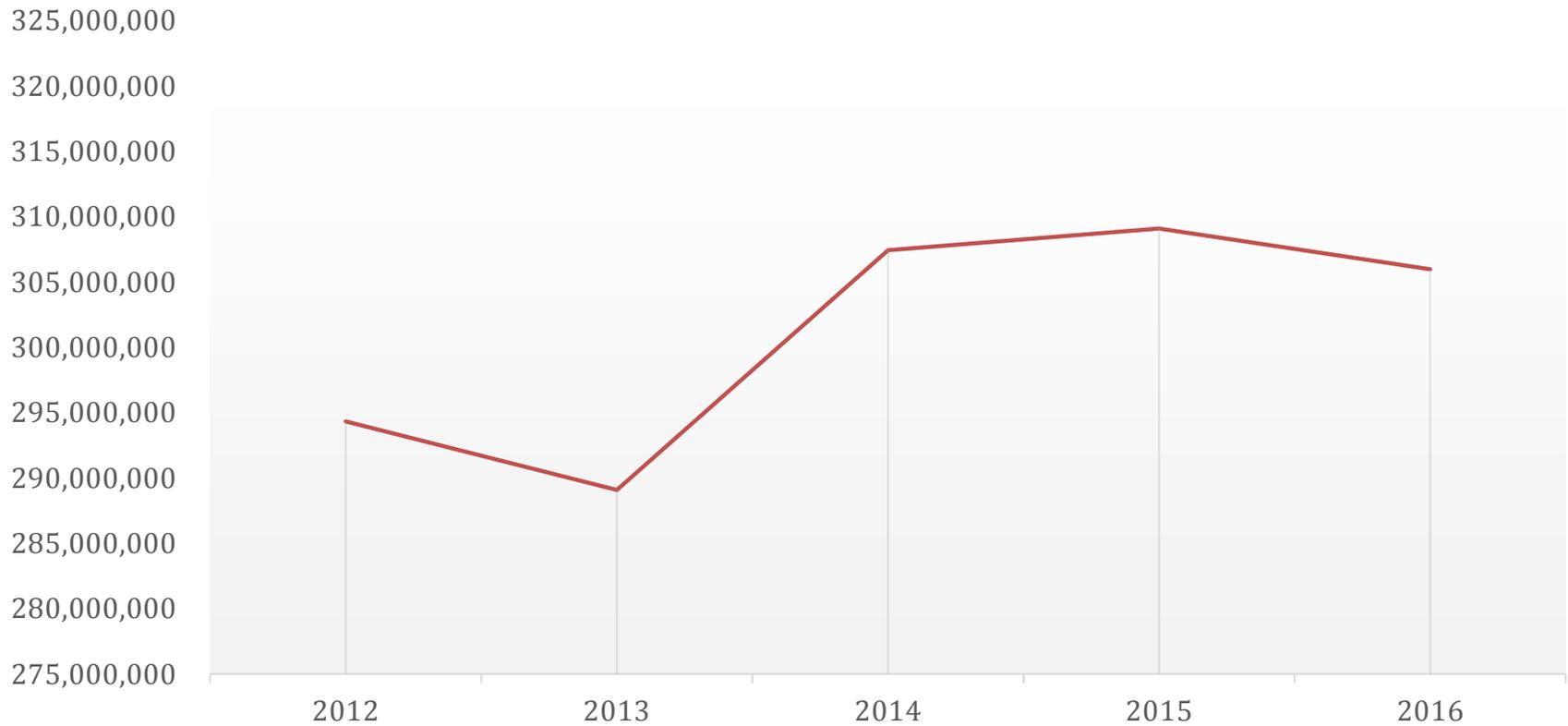


- Net Tuition & Fees
- Contracts & Grants
- Auxiliary Sales
- State Appropriation (noncapital)
- Fed & State Financial Aid
- Capital Grants & Appropriations
- Other Revenue **DSO/Scholarships**



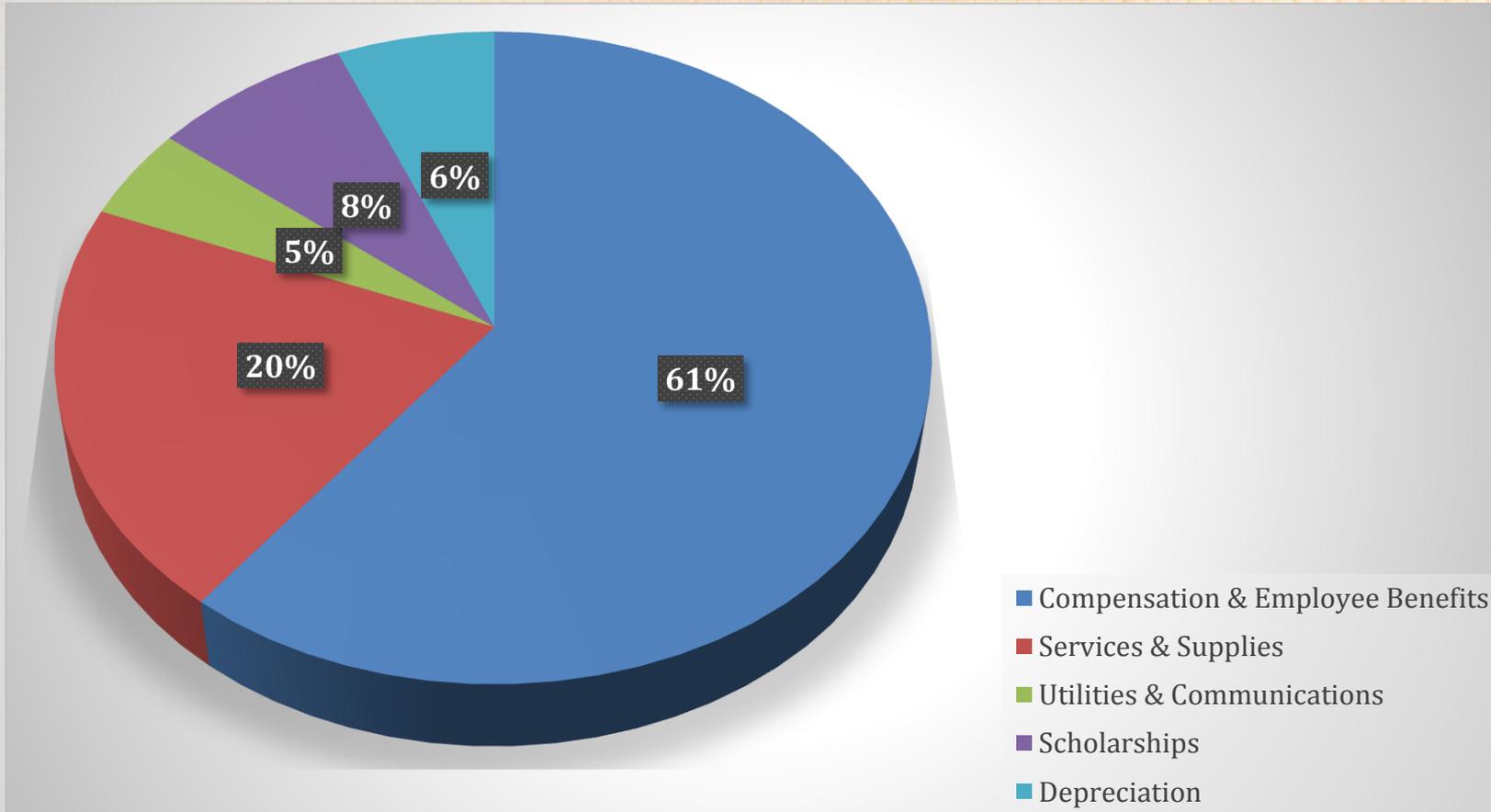


Total Expenses





Operating Expenses FY 2014-2015





Composite Financial Index (CFI)

Purpose of the CFI

- *To provide overall assessment of the institutional financial health*

Why the CFI for your institution?

- Provides a single number representing a holistic means of measuring institutional financial health
- Provides a means of monitoring progress against targets
- Allows concise communication of overall financial health to key stakeholders
- Simplifies and combines key financial ratios into one metric (e.g. student GPA)





Composite Financial Index (CFI)

The CFI is established first by answering four key questions in context of mission:

- Are resources sufficient and flexible enough?
 - *Primary Reserve Ratio*
- Are debt resources managed strategically?
 - *Viability Ratio*
- Does asset performance and management support direction?
 - *Return on Net Assets Ratio*
- Do operating results indicate living within means?
 - *Net Operating Revenues Ratio*





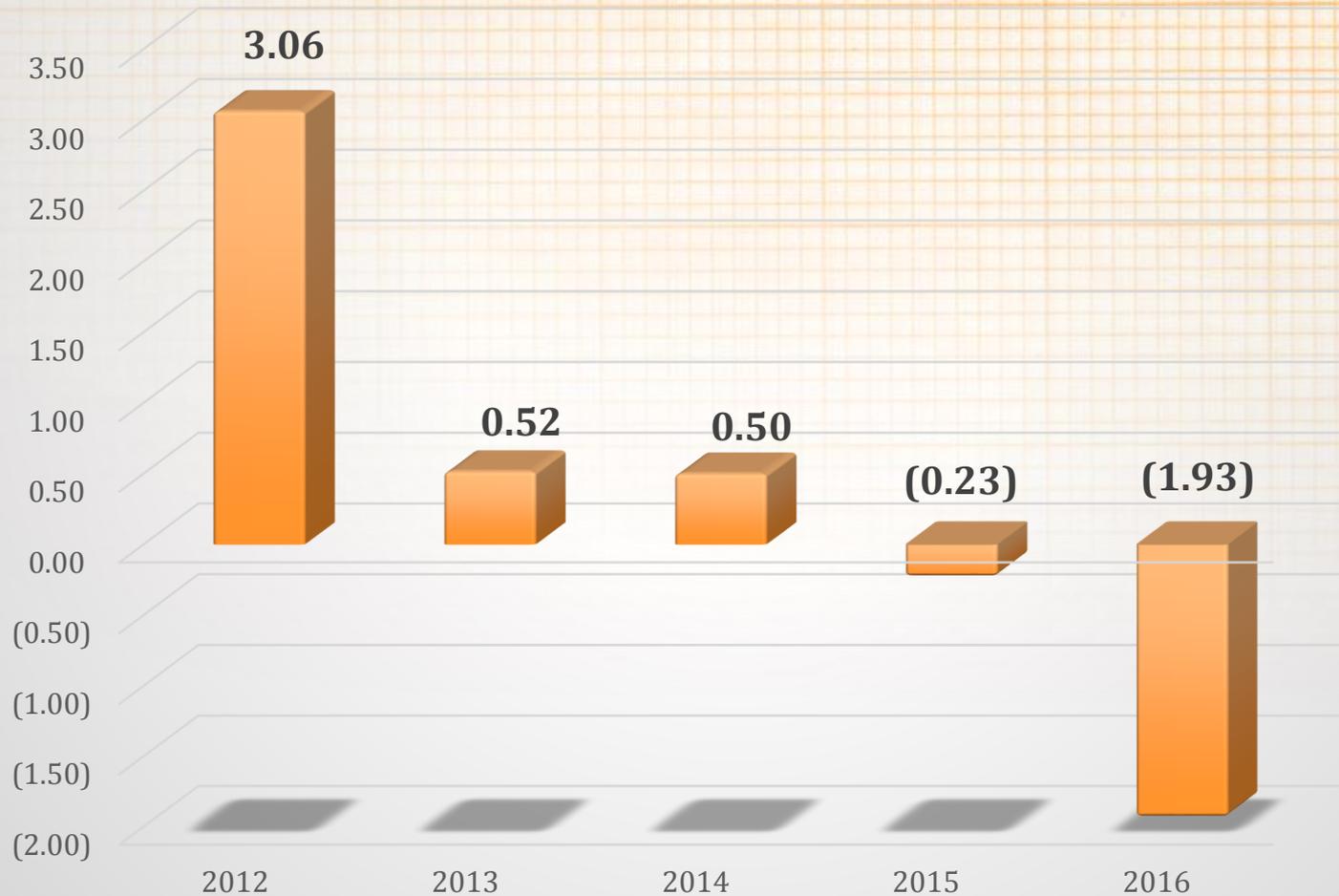
Composite Financial Index (CFI)

RATIO	FORMULA/CALCULATION		RELEVANT VALUE		STRENGTH FACTOR		WEIGHTING FACTOR		SCORE
PRIMARY RESERVE RATIO	<i>Expendable Net Assets</i>	÷	0.133	=	SF	x	35%	=	Score
	<i>Total Expenses</i>								
NET OPERATING REVENUES RATIO	<i>Net Operating Income (Loss)</i>	÷	0.7%	=	SF	x	10%	=	Score
	<i>Total Operating Revenues</i>								
RETURN ON NET ASSETS RATIO	<i>Change in Net Assets</i>	÷	2.00%	=	SF	x	20%	=	Score
	<i>Total Net Assets (beginning)</i>								
VIABILITY RATIO	<i>Expendable Net Assets</i>	÷	0.417	=	SF	x	35%	=	Score
	<i>Long-Term Debt</i>								
COMPOSITE FINANCIAL INDEX (CFI) (sum of all 4 scores)									CFI



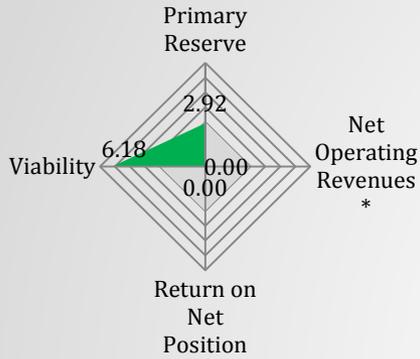


Composite Financial Index (CFI)

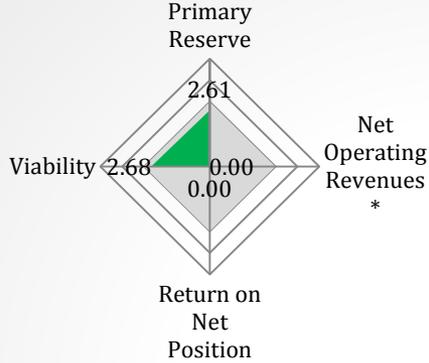


CFI 5-Year Trend (Graphical Financial Profile)

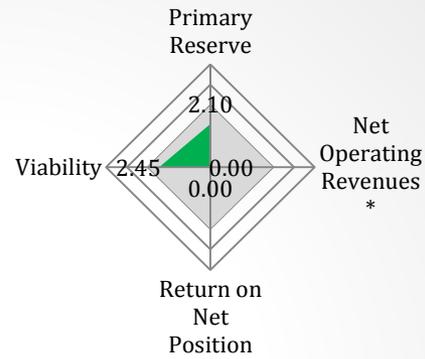
FY 2011-2012



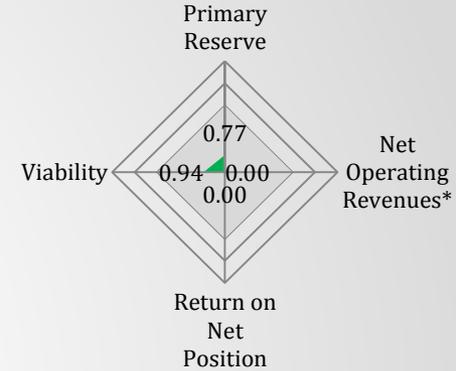
FY 2012-2013



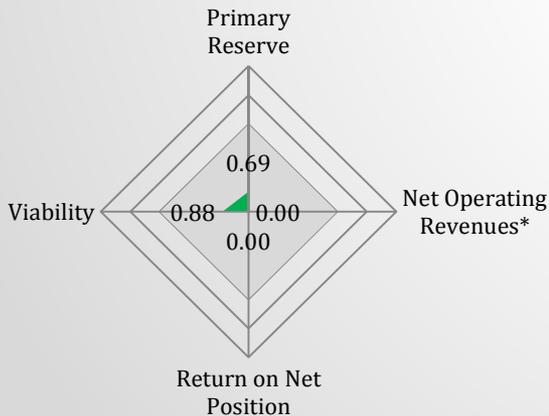
FY 2013-2014



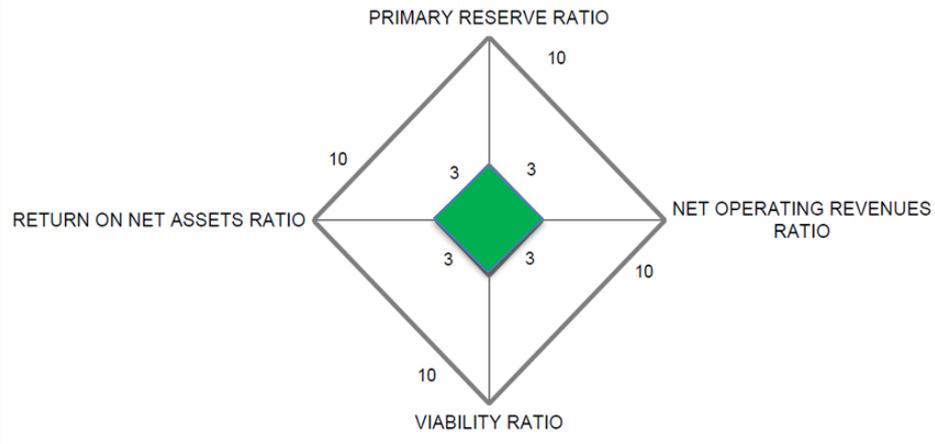
FY 2014-2015



FY 2015-2016 (projected)



Target CFI



*negative values are rounded to zero for graphical representation



Scale for Charting CFI Performance

SCORING SCALE

-4 -3 -2 -1 0 1 2 3 4 5 6 7 8 9 10

Consider whether financial exigency is appropriate



With likely large liquidity and debt compliance issues, consider structured programs to conserve cash



Assess debt and Department of Education compliance and remediation issues



Consider substantive programmatic adjustments



Re-engineer the institution



Direct institutional resources to allow transformation



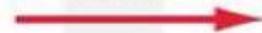
Focus resources to compete in future state



Allow experimentation with new initiatives



Deploy resources to achieve a robust mission



▲ FY16*

▲ FY15

▲ FY14
▲ FY13

▲ FY12

▲ FAMU's CFI Scores



Item III-B
FY 2015-2016 Athletics Update

PRESENTED BY

Acting Vice President for Finance and Administration, Angela Poole, CPA
Athletic Director, Milton Overton

Florida Agricultural and Mechanical University

June 9, 2016

FAMU Athletics Mission Statement



Building Champions in the classroom, on the field and in life, with excellence & academic integrity.





Challenges

- Declining enrollment
- Declining institutional support from auxiliaries and Foundation
- Not in compliance with Florida Board of Governors Regulation 9.013(3) requiring athletics to be self-supporting
- Lack of revenues from game day assets (parking and multimedia)





FY 2015-2016 Projection

Revenues	Budgeted	Total Projection FY 2015-2016	Difference (Total Projections to Budget)
Student Athletics Fees	4,160,000	4,160,000	-
Tuition Waivers	-	104,682	104,682
Football Gate Receipts	450,000	290,269	(159,731)
Game Guarantees	685,000	682,500	(2,500)
Athletic Concession Sales	75,000	92,830	17,830
Athletic Program Sales	10,000	6,495	(3,505)
Football Season Tickets	450,000	323,710	(126,290)
Athletic Advertising Sales	200,000	200,000	-
Royalty	125,000	125,000	-
NCAA Revenues	450,000	450,000	-
Ticket Sales Away Games	-	17,410	17,410
MEAC Revenue	250,000	250,000	-
Florida Classic Consortium	760,000	869,204	109,204
Cash Over and Short	-	842	842
Other Auxiliary Revenue	7,500	37,656	30,156
Basketball Receipts	15,000	18,762	3,762
Miscellaneous Revenue	500,000	235,878	(264,122)
Transfers from DSO/Aux	800,000	-	(800,000)
Total	8,937,500	7,865,238	(1,072,262)

Expenses	Budgeted	Projected Total
Salary	3,397,584	3,395,869
OPS	352,103	347,218
Expense	3,610,483	3,307,471
Scholarship	1,450,000	1,759,701
Mandatories	120,462	120,462
OCO	6,868	6,779
Total	8,937,500	8,937,500





The Way Forward

- Rebuilding infrastructure
- Deficit reduction (past and future)
- Revenue generation
- Expense reductions
- Accounting reclassifications





Item IV-A

Transfer of DSO Building to University (625 E. Tennessee St.)

PRESENTED BY

Acting Vice President for Finance and Administration, Angela M. Poole, CPA
and

Associate Vice President for Facilities, Sameer Kapileshwari

Florida Agricultural and Mechanical University

June 9, 2016



Building Information

- Located at 625 East Tennessee Street, the building was purchased by the FAMU Foundation in 2012 for \$700,000.
- FAMU Foundation operations are housed at this location with approximately 11 employees (6,776 sq.ft).
- University Advancement and Alumni Affairs occupied the building in February 2015 (4,105 sq.ft).



- Interior gross area totals 30,583 sq.ft
- 97 parking spaces, plus two designated disabled parking spaces
- Executive Board Room, two kitchenettes and catering prep spaces
- Building is often used for University meetings and workshops, and corporate and community engagement functions.





Options for Consideration

Option 1: University leases space from Foundation

Department	Square footage	Annual Rental Rate	Total Annual Rental EXPENSE
ITS	15,313	\$ 15/sq. ft.	\$229,695
University Advancement	4,105	\$ 15/sq. ft.	\$61,575
Total	19,418		\$291,270

- University leases space from Foundation
- Foundation is responsible for maintenance





Options for Consideration

Option 2: University acquires the property with leaseback to the FAMU Foundation

Department	Square footage	Annual Rental Rate	Total Annual Rental INCOME
Foundation	6,776	\$ 15/sq. ft.	\$101,640
Total	6,776		\$101,640

- University owns the building and rents to the Foundation.
- The University will receive free and clear title to the property.
- University assumes all responsibilities for utilities, operations, and maintenance.
- If approved by the Legislature, POM funding through the BOT/BOG process could be estimated at \$6/sq. ft. - \$116,508





Recommended Options and Next Steps



Staff recommends Board approval for **Option 2**, that will include conducting necessary due diligence. If it is determined through the search and other means that we should not move forward, then the process would cease.





Thank you

Questions?





Item IV-B

**Department of Education (DOE) Capital Financing and
Conceptual Development for Palmetto North**

PRESENTED BY

Acting Vice President/CFO Angela M. Poole, CPA
Associate Vice President for Facilities Sameer Kapileshwari

Florida Agricultural and Mechanical University

June 9, 2016



What is a Living-Learning Community (LLC)?



- LLC - Residential housing programs that incorporate academically based themes and build community through student learning
- Students with similar interests, goals, and academic programs are placed on designated floors within the residence halls
- Participants in the program partake in special academic and/or extra-curricular programming designed especially for them





Living Learning Communities at FAMU



- Five major-specific LLCs: Allied Health Sciences; Business; Journalism, Science, Technology, Engineering, and Math (STEM); Honors (all majors)
- Currently, FAMU Village is the only LLC
- Implemented in Fall 2015 (203 students)
- For incoming freshmen only based on space availability





How do LLCs contribute to retention and student success?



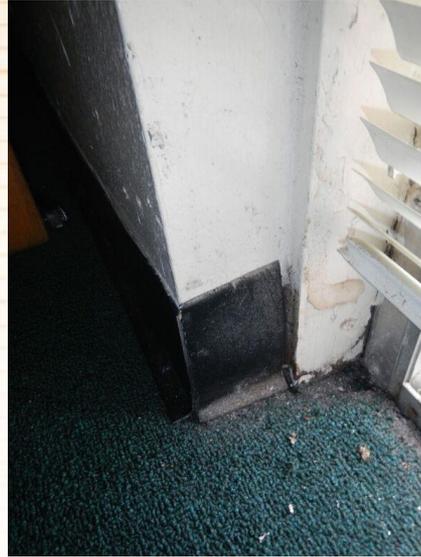
- Smooth academic transition to college
- Feeling a sense of belonging to the institution
- Smooth social transition to college
- Higher college grades
- Increased first year retention rates
- Increased levels of student engagement
- Increased interactions with faculty
- Increased persistence and graduation rates

Data Source: The National Study of Living-Learning Programs





Closures of Deteriorating Facilities



Palmetto North

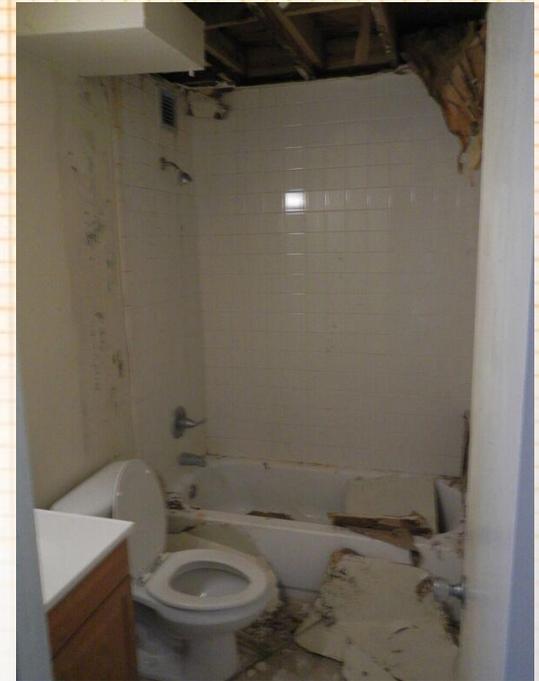


Preliminary and Tentative





Closures of Deteriorating Facilities



Palmetto North





FAMU Living-Learning Community Concepts

- 440 beds within 2 and 4 bedroom suites
- Create a park between existing neighborhood and new development as part of the community enrichment and as a buffer from the new development.
- Other amenities - Bike share development, roof top terraces, basketball and volleyball courts.



Preliminary and Tentative



FAMU Living-Learning Community (LLC) Concepts



Precedent





FAMU Living-Learning Community Concepts



Lounge spaces, retail, studios, and classroom spaces are on the ground floors and residence are on the upper floors.





Existing Housing System Occupancy Analysis

Housing System Occupancy Analysis

Year	Total Enrollment	Housing Applications Received (1)	Total Capacity (2) (3)	Actual Occupancy	Occupancy as % of Capacity	% of Students in University Housing	# of Students on Waiting List (4)
2011-12	13,207	3,094	2,611	2,548	97.59%	19.29%	259
2012-13	12,057	2,615	2,697	2,309	85.61%	19.15%	0
2013-14	10,743	3,223	2,489	2,158	86.70%	20.09%	0
2014-15	10,248	4,147	2,387	2,238	93.76%	21.84%	0
2015-16	9,928	2,568	2,382	2,342	98.32%	23.59%	0

(1) Housing applications received reflects total housing applications received as of the start of the fall semester.

(2) Total capacity column represents the number of bed spaces included in the housing facilities available for rental and differs from designed capacity

(3) Cropper, McGuinn, Wheatley, Diamond Halls; and Palmetto North Apts are off-line for the 2015-16 fiscal year

(4) The University no longer maintains a waiting list within the Residential Management System (RMS)

Preliminary and Tentative



Housing System Capacity

Facility	Previous Capacity	Current	Proposed
Cropper Hall	137	Off-line	Off-line
Diamond Hall	105	Off-line	Off-line
Gibbs Hall	302	302	302
McGuinn Hall	209	Off-line	Off-line
Paddyfoote Complex	454	228	Off-line
Palmetto - Phase III	356	356	356
Palmetto North	221	Off-line	440
Palmetto South	356	356	356
Sampson Hall	157	157	157
Truth Hall	103	103	Offline
Wheatley Hall	Off-line	Off-line	Off-line
Young Hall	79	79	79
New Facility	Off-line	776	776
Total	2479	2357	2466





Department of Education - HBCU Capital Finance Program Overview

Program Description

- The goal of the program is to provide low-cost capital to finance improvements to the infrastructure of the nation's historically black colleges and universities (HBCUs).
- The program's authorizing statute caps the total amount of loans and accrued interest available through the program at \$1.1 billion.

Types of Projects

The loan proceeds of the HBCU Capital Financing Program can be used for repair, renovation or, in exceptional circumstances, the construction or acquisition of:

- Any classroom and related facilities
- Administration, education and student facilities
- Instructional technologies, and research instrumentation
- Maintenance, storage, or utility facilities
- Outpatient health care facilities
- Essential and project related infrastructure
- Facilities related to maintaining of accreditation



U.S. Department of Education

Student Loans

Grants

PROGRAMS

Historically Black College and University Capital Financing Program





Department of Education Project Partners and Stakeholders

- U.S. Department of Education (DOE- HBCU Capital Financing Program)
- Rice Financial Products Company (DOE Designated bond authority)
- Florida Division of Bond Finance (Bond oversight for FL State agencies)
- Florida Board of Governors (Oversight and governance for all State University System of Florida)
- Bretwood Capital Partners LLC (Financial Analyst for FAMU)
- DAG Architects (Owner's Architect for concept development)
- Internal team members – Board of Trustees, President, Senior Leadership Team, Student Affairs, University Housing





Department of Education Project Partners and Stakeholders

Six month process

- Campus tour and scope meeting with US DOE and Rice Capital
- Campus meeting with Chancellor Criser and Vice Chancellors to discuss program details
- Introductory meetings with Ben Watkins, Director of Bond Finance
- Issued ITN for Financial Advisor (FA) with selection March 2016
- Weekly communication with FA, DBF, and BOG to provide updates on financial projections
- Face to face meetings with internal and external team to discuss feasibility, conceptual plans, etc.
- Obtained comparable construction cost data from BOG
- Drafted letter to BOG Chairman Kuntz and updates U.S. Department of Education (DOE-HBCU Capital Financing Program)





DOE/HBCU Refunding Summary

	Ref 2010A	Ref 2010B	Ref 2012A	New Funds - Palmetto St North	Total Issue
Sources Of Funds					
Par Amount of Bonds	12,365,000	8,680,000	45,060,000	39,625,000	105,730,000
Transfers from Prior Issue DSR Funds	745,314	573,104	3,454,863	-	4,773,281
Total Sources	13,110,314	9,253,104	48,514,863	39,625,000	110,503,281
Uses Of Funds					
Costs of Issuance	247,300	173,600	901,200	792,500	2,114,600
Deposit to Debt Service Reserve Fund (DSRF)	650,789	456,828	2,371,508	2,085,523	5,564,648
Deposit to Capitalized Interest (CIF) Fund	-	-	-	1,542,733	1,542,733
Deposit to Net Cash Escrow/Project Construction Fund	12,212,226	8,622,676	45,242,155	35,204,243	66,073,623
Total Uses	13,110,314	9,253,104	48,514,863	39,625,000	110,503,281
Net Present Cash Flow Savings	2,138,474.07	773,317.66	543,023.28	-	-
Previous Net Interest Rate	5.07%	4.60%	5.00%	2.92%	
DOE/HBCU Net Interest Rate	2.20%	1.97%	2.20%		
Differential	2.87%	2.63%	2.80%		





Debt Coverage Projections

	FY 2015-16	FY 2016-17	FY 2017-18	FY 2018-19	FY 2019-20	FY 2020-21
TOTAL REVENUES	15,833,141	15,833,141	16,518,779	19,521,973	20,302,852	21,114,966
LESS TOTAL CURRENT EXPENSES	(8,215,420)	(7,649,237)	(7,878,714)	(9,138,291)	(9,412,440)	(9,694,813)
PLEGGED REVENUES	7,617,721	8,183,904	8,640,065	10,383,682	10,890,412	11,420,153
TOTAL ESTIMATED ANNUAL DEBT SERVICE	5,916,066	5,450,289	5,452,841	6,913,027	7,495,548	7,491,722
REVENUES AVAILABLE AFTER DEBT SERVICE	1,701,655	2,733,615	3,187,224	3,470,310	3,394,846	3,928,431
MAXIMUM ANNUAL DEBT SERVICE	5,916,066	5,450,289	5,452,841	6,913,027	7,495,548	7,491,722
ANNUAL DEBT SERVICE	1.29	1.50	1.58	1.50	1.45	1.52





Next Steps/Timeline

- Submit resolution for Department of Education
- Approval from Board of Trustees
- Approval from Division of Bond Financing
- Approval from Board of Governors September 2016 Meeting
- Submit final application to Department of Education prior to September 30, 2016





Thank you

Questions?





Item V-B1
University Operating Budget FY 2016-2017

PRESENTED BY

Acting Vice President for Finance and Administration, Angela M. Poole, CPA
Associate Vice President for Facilities Sameer Kapileshwari

Florida Agricultural and Mechanical University

June 9, 2016



Item V-B2
University Athletics Budget FY 2016-2017

PRESENTED BY

Acting Vice President for Finance and Administration, Angela M. Poole, CPA
Athletics Director, Milton Overton

Florida Agricultural and Mechanical University

June 9, 2016



Athletics Operating Budget FY 2016-2017

	Revenues
Student Athletics Fees	3,652,683
Football Gate Receipts	289,517
Game Guarantees	1,481,700
Athletic Concession Sales	104,500
Athletic Program Sales	5,600
Football Season Tickets	337,500
Athletic Advertising Sales	200,000
Royalty	200,000
NCAA Revenues	450,000
Ticket Sales Away Games	18,000
MEAC Revenue	400,000
Florida Classic Consortium	880,000
Game Day Inventory Sales (Parking and Multimedia)	400,000
Basketball Receipts	18,000
Athletics Fundraising	300,000
Transfers (DSO/Aux Support)	200,000
Total	8,937,500

	Expenses
Salary	3,397,584
OPS	352,103
Expense	3,610,483
Scholarship	1,450,000
Mandatories	120,462
OCO	6,868
Total	8,937,500

Assumptions:

- Compressed to FY 2015-2016 realization
- Enrollment projected at 9,000
- Additional classic games secured
- Reduced DSO/Aux support





Athletics Operating Budget FY 2016-2021

	FY 2016-2017	FY 2017-2018	FY 2018-2019	FY 2019-2020	FY 2020-2021
Student Athletics Fees	3,652,683	3,754,958	3,860,097	3,968,180	4,079,289
Football Gate Receipts	289,517	298,203	307,149	316,363	325,854
Game Guarantees	1,481,700	1,481,700	1,481,700	1,481,700	1,481,700
Athletic Concession Sales	104,500	107,635	110,864	114,190	117,616
Athletic Program Sales	5,600	5,768	5,941	6,119	6,303
Football Season Tickets	337,500	354,375	372,094	390,698	410,233
Athletic Advertising Sales	200,000	210,000	220,500	231,525	243,101
Royalty	200,000	210,000	220,500	231,525	243,101
NCAA Revenues	450,000	450,000	450,001	450,002	450,003
Ticket Sales Away Games	18,000	18,900	19,845	20,837	21,879
MEAC Revenue	400,000	400,000	400,001	400,002	400,003
Florida Classic Consortium	880,000	906,400	933,592	961,600	990,448
Game Day Inventory Sales (Parking and Multimedia)	400,000	400,000	400,000	400,000	400,000
Basketball Receipts	18,000	18,540	18,540	18,540	18,540
Athletics Fundraising	300,000	300,000	300,000	300,000	300,000
Transfers (DSO/Aux Support)	200,000	200,000	200,001	200,002	200,003
Total	8,937,500	9,116,479	9,300,824	9,491,283	9,688,073

Assumptions:

- 3% annual growth rate based on enrollment
- Additional Classic games are expected but not included in projections





Item V-C

**Approval of Amendment to the FY 2015-2016 Operating
Budget – Student Services Center Renovations**

PRESENTED BY

Acting Vice President for Finance and Administration, Angela M. Poole, CPA

Florida Agricultural and Mechanical University

June 9, 2016



Student Service Center Renovation Summary

Additional funding requested will provide:

- Upgraded equipment
- Additional prep space
- Office space for Business and Auxiliary Services
- Additional seating for students

STUDENT SERVICES CENTER RENOVATION TOTAL ESTIMATED COST	
Total Estimated Project Amount	\$2,621,391
Available Budget to Date	(1,321,391)
Additional Budget Authority Needed	\$1,300,000 (A)
Notes:	
(A) Estimated cost of additional renovations to include BAS Office Space and other associated costs	





FAMU Living-Learning Community Concepts





Item V-D
Approval of Five-Year Capital Improvement Plan FY 2017-2022

PRESENTED BY

Associate Vice President for Facilities, Sameer Kapileshwari

Florida Agricultural and Mechanical University

June 9, 2016



Educational Plant Survey Summary

Space Category	Space Needs by Space Types	Satisfactory Space Inventory	*Net Space Needs %
<u>Instructional</u>			
Classroom	102,348	115,391	118%
Teaching laboratory	127,935	205,904	167%
Research Laboratory	219,195	36,099	24%
<u>Academic Support</u>			
Study	161,795	115,363	80%
Instructional Media	17,058	3,625	30%
Auditorium/Exhibition	25,587	12,020	47%
Teaching Gymnasium	94,542	931	73%
<u>Institutional Support</u>			
Student Academic Support	0	0	
Office/Computer	312,136	238,943	92%
Campus Support Services	51,382	43,577	116%

\$180 million of deferred maintenance campus-wide based on recent Facilities Condition Audit

* Percentage of = $\frac{\text{Current inventory and funded projects} - \text{Demolition}}{\text{Space needs}}$

Space needs

Preliminary and Tentative





Space Categories

Instructional

Classroom: A room used for classes and not tied to a specific subject or discipline, by equipment in the room or by configuration of the room.

Teaching Laboratory: A room used primarily for scheduled classes that requires special purpose equipment or a specific room configuration for student participation, experimentation, observation, or practice in an academic discipline.

Research Laboratory: A room used primarily for laboratory experimentation, research or training in research methods, professional research and observation, or structured creative activity within a specific program.





Space Categories

Academic Support

Study: Includes study rooms, stack areas, processing rooms, and study service areas.

Instructional Media: These are used for the production or distribution of multimedia materials or signals.

Auditorium/Exhibition: Rooms designed and equipped for the assembly of many persons for events such as drama, music devotion, life stock judging or commencement activities.

Teaching Gymnasium: A room or area used by students, staff, or the public for athletic or physical education activities.





Space Categories

Institutional Support

Student Academic Support: These are defined as rooms in an academic building, where students hold meetings or discussions of academic nature.

Office/Computer: An office is defined as a room housing faculty, staff, or students working at one or more desks, tables, or work stations.

Campus Support Services: These facilities are defined as those areas used for institution-wide services.





Capital Improvement Plan 2017-2022

Priority No	PECO-Eligible Project Requests	Total Project Cost
1	STUDENT AFFAIRS BUILDING/CASS (C,E)	\$36,292,845
2	UTILITIES/INFRASTRUCTURE CAPITAL RENEWAL/ROOFS (P,C,E)	N/A
3	REMODEL DYSON FOR TEACHING LABS (CLASSROOMS)	\$21,895,800
4	UPGRADES SMART CLASSROOMS/DISTANCE LEARNING	\$3,510,000
5	SCIENCE TEACHING FACILITY (STEM) (P,C,E)	\$49,713,116
6	COMPUTER INFORMATION SYSTEMS BUILDING (P,C,E)	\$53,090,075
7	SOCIAL SCIENCES BUILDING (P,C,E)	\$31,741,369
8	HOWARD HALL REMODEL (P,C,E)	\$8,074,372
9	ENGINEERING TECHNOLOGY BUILDING (P,C,E)	\$23,348,549
10	PERRY-PAIGE RENOVATION/ADDITION (P,C,E)	\$29,005,637
11	GENERAL CLASSROOM PHASE II (P,C,E)	\$38,884,595
12	FAMU-FSU COLLEGE OF ENGINEERING PHASE III (C,E) ***	\$31,199,136
13	LAND ACQUISITIONS	\$15,500,000
TOTAL		\$342,255,493



***This request is made in conjunction with similar requests from Florida State University



Capital Improvement Plan 2017-2022

Top Five Priorities

Priority No	PECO-Eligible Project Requests	Total Project Cost
1	STUDENT AFFAIRS BUILDING/CASS (C,E)	\$36,292,845
2	UTILITIES/INFRASTRUCTURE CAPITAL RENEWAL/ROOFS (P,C,E)	N/A
3	REMODEL DYSON FOR TEACHING LABS (CLASSROOMS)	\$21,895,800
4	UPGRADES SMART CLASSROOMS/DISTANCE LEARNING	\$3,510,000
5	SCIENCE TEACHING FACILITY (STEM) (P,C,E)	\$49,713,116

