

RESOLUTION NO. __-20

I, the undersigned Secretary of **THE FLORIDA AGRICULTURAL AND MECHANICAL UNIVERSITY BOARD OF TRUSTEES**, a public body corporate of the state of Florida (hereinafter referred to as the “Corporation” or “University”), do hereby certify that I am the Secretary of the Corporation and the keeper of the corporate records and minutes of the proceedings of the Board of Trustees of said Corporation, and that the following resolution was duly and lawfully adopted by the Board of Trustees at its regular board meeting conducted on September 3, 2020, in accordance with the laws of the State of Florida and the operating procedures of the Corporation:

**RESOLUTION OF THE FLORIDA AGRICULTURAL
AND MECHANICAL UNIVERSITY BOARD OF TRUSTEES**

WHEREAS, for the purposes described in the HBCU Capital Financing Act, 20 USC, Section 1066, *inter alia*, the United States Congress authorized financial relief to historically black colleges and universities through access to capital financing or refinancing for the repair, renovation, and construction of infrastructure (“HBCU Capital Financing”);

WHEREAS, in 2019 The Florida Agricultural and Mechanical University Board of Trustees, as authorized by and through the Board of Governors of the State University System of Florida, applied for HBCU Capital Financing in the amount of \$125,000,000 (the “HBCU Loan”);

WHEREAS, the Board of Trustees of the Corporation, at its June 15, 2018 meeting, adopted a resolution authorizing the President to execute such documentation as necessary to secure the HBCU Loan;

WHEREAS, the Corporation did receive the HBCU Loan on March 5, 2019;

WHEREAS, the United States Secretary of Education has proposed and the Corporation desires to modify the terms and conditions of the HBCU Loan (the “Modification”);

WHEREAS, the President has presented to the Board of Trustees the general terms and conditions of the Modification having as its primary component a deferment of the commencement of payments of the Series A 2019-1 Bonds, the Series A 2019-2 Bonds, and the Series A 2019-3 Bonds under the HBCU Loan;

WHEREAS, the Board of Trustees desires to authorize the President to execute and deliver such documentation as necessary to enter into the Modification.

NOW, THEREFORE BE IT RESOLVED, the President is hereby authorized and directed to prepare, execute, and deliver such documents as are necessary to effectuate the Modification.

I further certify the above and foregoing to be a true and correct copy of the resolution adopted by the Board of Trustees of the Corporation at its September 3, 2020 Regular Board meeting,

and that said resolution has not been rescinded, altered, modified or changed and remains in full force and effect.

IN WITNESS WHEREOF, I have hereunto set my hand as Secretary of the Florida Agricultural and Mechanical University Board of Trustees on this ____ day of September, 2020.

Larry Robinson, Secretary

Approved as to form and legal sufficiency:

D. Denise Wallace, General Counsel
September 3, 2020