

**Florida Agricultural and Mechanical University
Board of Trustees**



**Budget & Finance Committee Meeting
Monday, November 7, 2016 @ 4:00 p.m.
Conference Call**

Committee Members: Chairman Kelvin Lawson, Harold Mills, Nicole Washington, Gary McCoy, Craig Reed

Agenda items presented by Vice President Angela Poole unless otherwise noted

AGENDA

- I. Call to Order Chairman Lawson

- II. Roll Call

- III. Action Items
 - A. Approval of Minutes for September 14, 2016
 - B. Approval of Amendment to the FY 2016-17 Operating Budget

- IV. Information Items
 - A. Quarterly Budget Update – September 30, 2016
 - B. FY 2016-17 Operating Budget Update – Direct Support Organizations (DSOs)
 - C. Property Write-off
 - D. Student Accounts Write-off
 - E. Athletics Update

Adjournment

**Florida Agricultural and Mechanical University
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Item III.A – Approval of Minutes for September 14, 2016

Budget & Finance Committee

Date: Monday, November 7, 2016

Agenda Item: III.A

Item Origination and Authorization				
Order _____	Policy _____	Award of Bid _____	Budget Amendment _____	Change
	Resolution _____	Contract _____	Grant _____	Other X

Action of Board				
Approved _____	Approved w/ Conditions _____	Disapproved _____	Continued _____	Withdrawn _____

Subject: Approval of the Budget and Finance Committee Minutes for September 14, 2016.

Rationale: Approval of the minutes from the previous meeting for the record.

Attachments: September 14, 2016 Summary Minutes

Recommendation: It is recommended that the board approve the September 14, 2016 minutes.

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**Budget and Finance Committee Minutes
Trustee Kelvin Lawson, Chair**

**Wednesday, September 14, 2016 @ 11 a.m.
Grand Ballroom
Tallahassee, Florida**

SUMMARY MINUTES

(Action Items, questions by the Chair and President are in bold)

Committee Members Present: Chairman Kelvin Lawson; Trustee McCoy; Trustee Mills (via phone); Trustee Reed (via phone); and Trustee Nicole Washington

Chairman Lawson called the meeting to order at 11:15 a.m. Mrs. Darlene Garcia called the roll. A quorum was established.

Action Items

Approval of the Minutes for June 9, 2016 and August 23, 2016

Trustee Washington moved to approve the approval of the Minutes for June 9, 2016 and August 23, 2016 and the motion was seconded by Trustee McCoy. The motion carried.

Approval of Multi-Year Athletic Agreements

Summary:

1. Jamey Shoupe, Head Baseball Coach
Annual Salary: \$95,000.00, Effective Date: July 1, 2016, Expiration Date: June 30, 2019 or the first day following any post-season game
2. Veronica Wiggins, Head Softball Coach
Annual Salary: \$77,000.00, Effective Date: July 1, 2016, Expiration Date: June 30, 2019 or the first day following any post-season game
3. Dr. Darlene Moore, Men's/Women's Track and Field/Cross Country Coach
Annual Salary: \$81,000.00, Effective Date: July 1, 2016, Expiration Date: June 30, 2019 or the first day following any post-season event

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Action Items, questions and comments associated with this agenda item:

Multi-Year Agreements	Are these agreements consistent with other SUS institution agreements? (Washington) Yes.
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Trustee Reed moved to approve the approval of the Multi-Year Agreements and the motion was seconded by Trustee Washington. The motion carried.

Information Items

University Financial Update

Summary:

Update on financial statement, operational audit activities and the cost reduction plan.

Action Items, questions and comments associated with this agenda item:

Financial Update	If we expect to save \$3.8 million, how do we account for the rest? (Washington) Final enrollment number and performance funding.
	Do you have an indication of the impact of the incremental 600 headcount? (Reed) For every 1000 students it is approximately \$10 million...so for 600 students it is approximately \$6 million.
	Why are we just looking at 1st year savings instead of how to come up with the entire \$10.5 million? (McCoy) The \$3.8 was the most immediate cuts we could make. We are looking at eliminating, merging and reducing. We are looking closely at programs. We have already reduced many areas. All Departments are submitting recommendations for cuts. There have been many reductions on the Administrative side.
	Programs cannot be cut with Faculty and Students still in them. (Chair).
	Performance Funding dollars are recurring unless we do not meet our performance goals. (Provost)

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	We may want to consider bringing someone in with fresh eyes and no stake in the action to assist in this exercise. (McCoy)
	We need to keep in mind that we have programs that have accreditation that are not accredited at other HBCUs. Important! (Grable)
	ACTION: How many consultants do we have and how much money is being spent? (Woody) VP Poole – I will get back to you on this.
	So we are not totally cutting? (Woody) No we are not.
	ACTION: Would like to have metrics around Financial Health of University by next Monday (September 19, 2016). (Chair)

Proposed Voluntary Separation Plan Update

Summary:

As part of FAMU’s strategic planning and budgeting process, management proposed the offering of a voluntary separation plan (VSP) to eligible employees.

Action Items, questions and comments associated with this agenda item:

Separation Plan	If we do not take action today, will we miss the December deadline? (Chair) Yes. (Interim General Counsel, Shira Thompson)
	Was this information presented to the Unions? (Smith) Yes. (Provost and Interim General Counsel, Shira Thomas)
	Will any students affected by this? (Washington) The 60 days would provide us time to plan and we will evaluate prior to the semester
	When do students sign up for Spring semester? (Washington) The 60 day evaluation time is built into our plan so we will know relatively soon how this affects our schedule of classes. (Provost) Faculty is the majority of the eligible participants. (VP Poole)
	What is the anticipated participation rate? (Washington) 15-20% will participate.

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	Are there more terms, i.e. health insurance? (Dortch) They will receive a one year salary and any leave payout...no health insurance. That was one of the reasons they made the age 65...so people would be eligible for Medicare. (VP Poole)
	Will this be an annual practice or just one time? (Grable) We do not see this as an annual tool. (VP Poole)
	Where will the savings be realized? (Woody) On leave payments, benefits and vacant positions. There will be upfront cost savings and recurring. (VP Poole)
	What is the cap? (Mills) We would like to cap at 30% which is \$2.6 million (VP Poole)
	Is the plan to take the savings and put into restructure? The academic vacancies will be pulled back for the program area. It is included in my implementation cost.
	ACTION: Is there a different way to reclassify that one-time cost of \$2.6? (Chair) I will research it. (VP Poole)
	Are there any statutory restrictions? (Washington) No statutes, just our leave policy. (VP Poole)
	Should we have a higher rate of people applying from a department, do we have the discretion to deny? (McCoy) Yes. (VP Poole)
	We should move this to Action on Full Board. (Reed)

Chairman Lawson called for a motion to move this item to the Full Board meeting on 9/15/16 as an Action Item. Trustee Reed made the motion to move to Full Board as an Action Item and the motion was seconded by Trustee Mills.

Revisions to Legislative Budget Requests for Student Success and FAMU Online

Summary:

The Student Success and FAMU On-line issues in the FY 2017-2018 LBR have been revised to focus more on Information Technology and less on personnel.

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LBRs	We reduced the positions request from 71 to 64...I was hoping we could have been more aggressive. (Washington)
	When do we normally start talking about the LBRs? (Reed) Spring...after the Legislative Session is over. (VP Moore)

Refunding of Existing Housing Bonds Indebtedness and New Financing for Palmetto North with DOE/HBCU Capital Financing Program

Summary:

Approval of Resolution authorizing loan from the U.S. Department of Education (DOE) for Refunding of Existing Housing Bonds Indebtedness and New Financing for Palmetto North Renovation. The University is seeking financing from the DOE HBCU Capital Financing Program in an amount of \$132,388,460.60 to: (1) refund existing housing revenue bonds in the amount of \$71,303,460.60 and (2) issue new debt in an amount of \$61,085,000 to construct up to 600 beds to replace Palmetto North. The BOG Debt Management Guidelines require the Board of Trustees approval of the attached Resolution.

The DOE provides HBCUs with low-cost capital to finance improvements to their infrastructure. Specifically, the program provides HBCUs with access to capital financing or refinancing for the repair, renovation, and construction of classrooms, libraries, laboratories, dormitories, instructional equipment, and research instrumentation. The program's authorizing statute caps the total amount of loans and accrued interest available through the program at \$1.1 billion. However, the program can exceed \$1.1 billion if Congress provides for the program to do so in an appropriation bill.

This assistance comes through the issuance of federal guarantees on the full payment of principal and interest on qualified bonds, the proceeds of which are used for loans.

Borrowing these funds will reduce debt service payment and provide for 21st century living learning center to replace the now closed Palmetto North.

Action Items, questions and comments associated with this agenda item:

Housing Bonds & DOE/HBCU Capital Financing Program	What is the estimated timeline? (Chair) BOG requires 90 days prior to their meeting in November (already submitted). May have to be January BOG meeting, Attorney David Self commented.
	This feels like the right thing to do. (Chair)

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	There are not a lot of pots we can go to these days. This is very positive. (Dortch)
	ACTION: Look at other HBCUs. (Chair to VP Poole)

Proposed Amendments to Regulations for Payment of Fees (3.009) and Settlement of Accounts (3.019)

Summary:

Regulation 3.009 Payment of Fees – will be amended as follows:

- 1) Extend the deadline for fee payment to the second week of classes consistent with Board of Governors Regulation 7.002
- 2) Provide an installment plan option for tuition, housing and associated fees and make technical revisions to define balance thresholds.

Regulation 3.019 Settlement of Delinquent Accounts; Collection of Returned Checks; Electronic Payment Fees; Write-off of Uncollectible Accounts will be amended to provide students who owe the University the ability to register for classes if they have made appropriate arrangements for payment.

Action Items, questions and comments associated with this agenda item:

Regulations	We would like this to be effective Spring 2017. (VP Poole/Provost)
	State employees have insurance, why do they have to pay? (Washington) There are 2 health fees (access to clinic and a new \$750 per semester for health insurance if you do not have insurance). State employees pay flat fee. What is the proposed charge for credit hour? I would have to get that for you. (VP Poole)
	Is this in congruence with the disbursement process of financial aid? (Smith) Financial Aid disburses immediately, but if they do not pay for classes by a certain period they will be dropped. (VP Hudson) This does not affect students that have financial aid. (VP Poole) So what I understand is that students cannot register for the next semester if the previous balance is not paid? Yes. BOG guidelines state that you cannot carry a balance from one semester into another. We are just trying to give the students a few more weeks to pay. So we are saying that the students do not

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	have to pay their balance by the end of the semester, but they must have it paid prior to the new semester.
	So for clarification...what we are saying is that by the official registration deadline, the balance has to be paid or the student will be dropped? (Washington) Yes. (VP Poole)
	Can we add that language to the Regulation so it will be clear? (Smith) I will look into that with the Registrar and Provost. (VP Poole)
	(Chair to Smith) Do you think this language is encompassing enough? Yes. My only issue is the clarity of the time so as to not discourage students from pre-registration. (Smith) Maybe we can add language to say "Final Registration". (VP Poole)

Contracts over \$100K

Summary:

There were two (2) contracts over \$100,000 on the agenda.

1. Contractor: Air Planning, LLC, Contract Amount: \$170,120
2. Contractor: BBP Investment Holdings, LLC, dba Brunswick Bowling Products, LLC, \$326,006.53

There were no questions on this item.

There was no further business. The meeting adjourned at 12:25 p.m.

Kelvin Lawson
Committee Chairman

Transcribed by:
Darlene W. Garcia

Edited by:
Colandra Covington-Kelley

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Item III.B – Approval of Amendment to the FY 2016-17 Operating Budget

Budget & Finance Committee

Monday, November 7, 2016

Item Origination and Authorization				
Order_____	Policy _____	Award of Bid _____	Budget Amendment_X__	Change
	Resolution_____	Contract_____	Grant_____	Other_____

Action of Board				
Approved_____	Approved w/ Conditions _____	Disapproved _____	Continued_____	Withdrawn _____

Subject: Approval of Amendment to the FY 2016-17 Operating Budget

Rationale: Additional Budget Authority is requested in the following budget entity: Fund 117 Student Activities - Florida Statutes 1009.24(10)(b) states: “Unexpended funds and undisbursed funds remaining at the end of a fiscal year shall be carried over and remain in the student activity and service fund and be available for allocation and expenditure during the next fiscal year.” The amount of unexpended funds for fiscal year 2015-16 is \$291,888, and additional budget authority is being requested for this amount.

Attachments: A&S Analysis

Recommendation: It is recommended that the Board of Trustees approve the amendment to the FY 2016-2017 Operating Budget.

Prepared by: Budget Office

Approved by: Vice President Angela Poole

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FLORIDA A&M UNIVERSITY					
2015-16 STUDENT ACTIVITIES ANALYSIS					
Fund	Dept	Descr	Alt Acct	Descr	FY 2016
117	430000	Activity & Service Fees	549000	Beginning Fund Balance	785,366
117	430000	Activity & Service Fees	613000	Total Revenue	3,126,773
Expenses					
				Total Expenses	3,620,251
				A&S Ending Fund Balance	291,888

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Item IV.A – Quarterly Report – September 30, 2016

**Budget & Finance Committee
Date: Monday, November 7, 2016**

Subject: Quarterly Budget Report – E&G and Non-E&G Budget Status as of September 30, 2016

Summary: Please find attached the actual expenditures compared to the approved budget as of September 30, 2016 for E&G and Non-E&G budget entities.

As of September 30, 2016 a total of 67.09% of the allocated dollars are reflected as expended and encumbered. 90% of the encumbrances relates to salaries and OPS for the remainder of the fiscal year.

At this time, we do not anticipate any budgetary issues for the E&G Budget at the end of the fiscal year.

Prepared by: The Budget Office

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FLORIDA A&M UNIVERSITY 2014-2015 E&G OPERATING BUDGET AS OF SEPTEMBER 30, 2016					
ADMINISTRATION	BUDGET	ENCUMB	EXPEND	TOTAL EXPEND COMMITTED	%EXPENDED/ COMMITTED
PRESIDENT	3,015,625	1,081,630	510,543	1,592,173	52.80%
COMMUNICATIONS/EXTERNAL AFF	1,212,632	610,272	259,239	869,511	71.70%
BROOKSVILLE	489,218	185,628	67,033	252,661	51.65%
VP ADMINISTRATION	8,735,786	4,387,861	2,810,997	7,198,858	82.41%
VP DEVELOPMENT	1,178,799	768,285	249,245	1,017,530	86.32%
VP AUDIT AND COMPLIANCE	727,577	481,415	156,322	637,737	87.65%
VP LEGAL AFFAIRS	1,301,274	911,495	311,660	1,223,155	94.00%
EIT	8,713,579	1,748,409	472,082	2,220,491	25.48%
PRESIDENTIAL RESERVE	4,129,460			-	0.00%
CAMPUS SECURITY	2,893,907	1,508,941	598,343	2,107,284	72.82%
TOTAL ADMINISTRATION	32,397,857	11,683,936	5,435,464	17,119,400	52.84%
PLANT OPERATIONS & MAINTENANCE					
PHYSICAL PLANT	17,804,701	10,377,193	3,639,496	14,016,689	78.72%
FACILITIES PLANNING	1,214,264	649,967	204,516	854,483	70.37%
ENVIRONMENTAL SAFETY	429,283	297,799	100,888	398,687	92.87%
TOTAL PO&M	19,448,248	11,324,959	3,944,900	15,269,859	78.52%
LIBRARIES					
UNIVERSITY LIBRARIES	4,508,674	1,653,506	1,298,277	2,951,783	65.47%
STUDENT SERVICES					
VP STUDENT AFFAIRS	8,775,801	3,008,351	1,122,495	4,130,846	47.07%
TUITION Differential NEED BASE	2,100,000		685,749	685,749	32.65%
WOMEN ATHLETICS	711,591	314,028	94,751	408,779	57.45%
TOTAL STUDENT SERVICES	11,587,392	3,322,379	1,902,995	5,225,374	45.10%
TOTAL NON I&R	67,942,171	27,984,780	12,581,636	40,566,416	59.71%
INSTRUCTIONS AND RESEARCH					
VP ACADEMIC AFFAIRS	9,255,073	4,087,791	1,727,014	5,814,805	62.83%
ESI	1,727,303	1,250,870	338,955	1,589,825	92.04%
SUSTAINABILITY CENTER	365,576	207,765	88,551	296,316	81.05%
ARCHITECTURE	3,702,783	2,668,623	663,591	3,332,214	89.99%
SOCIAL SCIENCES	13,266,537	9,279,010	2,401,542	11,680,552	88.05%
SBI	7,604,900	5,371,415	1,556,271	6,927,686	91.10%
CESTA	4,841,311	2,674,277	934,823	3,609,100	74.55%
JOURNALISM	2,628,994	1,559,157	506,340	2,065,497	78.57%
EDUCATION	6,082,055	3,473,662	1,106,796	4,580,458	75.31%
NURSING	2,199,587	1,310,205	415,393	1,725,598	78.45%
PHARMACY	11,513,752	7,116,158	2,679,920	9,796,078	85.08%
ALLIED HEALTH	4,166,151	2,632,311	915,097	3,547,408	85.15%
SCIENCE AND TECHNOLOGY	8,682,915	5,608,534	1,521,547	7,130,081	82.12%
GRADUATE STUDIES	2,828,578	484,713	275,594	760,307	26.88%
LAW SCHOOL	12,272,414	7,826,812	2,518,480	10,345,292	84.30%
TUITION DIFFERENTIAL	4,900,000	2,997,579	1,298,790	4,296,369	87.68%
TOTAL I&R	96,037,929	58,548,882	18,948,704	77,497,586	80.69%
TOTAL ALLOCATED E&G	163,980,100	86,533,662	31,530,340	118,064,002	72.00%
TOTAL UNALLOCATED E&G **	12,000,000			0	0.00%
TOTAL E&G	175,980,100	86,533,662	31,530,340	118,064,002	67.09%
** TUITION NOT COLLECTED BECAUSE OF DECREASE IN ENROLLMENT. THIS IS BUDGET AUTHORITY ONLY AND CANNOT BE SPENT IF DOLLARS ARE NOT COLLECTED.					

FLORIDA A&M UNIVERSITY			NON E&G Budget Status As of September 30, 2016								
			Revenues								
	Dept	Fund	07/01/2016 Beginning Fund Balance	Budgeted Revenue	16-17 Revenue Collected YTD	Available Revenue	2016-17 Budget	16-17 Expenditures & Encumbrances as of 09/30/16	YTD Fund Balance	Notes	
Academic Affairs											
DRS Fund 118	Various	118	337,520	3,873,055	772,162	1,109,682	4,245,751	3,373,208	(2,263,526)	A	
Late Registration (Fund 117)	480910	117	75,282	50,100	50,100	125,382	15,900	-	125,382		
Law School Bar Prep Fee	613012	116	6,194	-	-	6,194	11,623	-	6,194		
Law School Library Coin Oper	603412	116	55,833	12,080	2,085	57,918	11,186	586	57,332		
Journalism Lab Fee	611012	116	3,721	3,500	1,875	5,596	3,710	-	5,596		
Graphic Arts Lab Fee	611032	116	(58,521)	-	735	(57,786)	-	-	(57,786)	B	
Nursing Lab Fees	614012	116	22,203	18,425	5,660	27,863	23,625	7,785	20,078		
Nursing ATI Fees	614022	116	4,016	48,500	15,568	19,584	63,000	18,316	1,268		
FAMU/Leon Cty Pharmacy	615012	116	476,389	339,500	115,888	592,277	354,718	226,354	365,923		
Pharmacy Lab Fees	615022	116	88,171	37,800	14,902	103,073	101,289	11,507	91,566		
Allied Health Lab Fees	616012	116	11,136	16,200	2,500	13,636	16,430	2,123	11,513		
Music Lab Fees	617032	116	7,131	6,250	5,550	12,681	4,770	489	12,192		
Biology Material Supplies Fee	617062	116	40,468	30,000	17,070	57,538	92,427	25,594	31,944		
Chemistry Lab Fee	617072	116	28,831	25,215	7,560	36,391	28,411	7,775	28,616		
CIS Lab Fees	617082	116	(521)	22,500	1,605	1,084	25,894	10,409	(9,325)	C	
Continuing Education	618070	116	(120,681)	351,930	114,219	(6,462)	236,500	128,856	(135,318)	D	
Center for Ethnic Psychology Research	618074	116	-	5,500	-	-	3,475	825	(825)	E	
Marching 100 Summer Camp	618075	116	86,793	118,000	22,687	109,480	128,524	125,087	(15,607)	F	
Entomology Field Day	618076	116	51,258	22,000	586	51,844	23,386	3,574	48,270		
Edmonds Youth theatre	618079	116	17,332	21,250	-	17,332	28,946	11,564	5,768		
Office of Inst Tech - Support	618510	116	20,916	61,944	55,973	76,889	63,751	20,128	56,761		
Distance Learning- SBI	618520	116	174,507	484,704	109,296	283,803	258,526	45,072	238,731		
Distance Learning- Nursing	618530	116	42,072	118,584	39,528	81,600	128,834	24,328	57,272		
Distance Learning- Public Health	618540	116	49,612	111,150	50,700	100,312	147,855	31,349	68,963		
Pharmacy Seminars	618701	116	(78,217)	10,000	-	(78,217)	-	-	(78,217)	G	
Univ. Library Copy/Print Services	630010	116	52,145	30,000	-	52,145	27,704	21,524	30,621		
Transcript Fee	604370	116	98,454	170,000	170,000	268,454	127,881	87,574	180,880		
Student Hlth Ctr Pharmacy	604800	116	13,683	231,500	135,684	149,367	281,134	173,174	(23,807)	H	
Administrative & Financial Services											
Controller's Office											
Surplus Property	445300	116	102,926	34,500	11,544	114,470	33,373	12,853	101,617		
Auxiliary Overhead	603130	116	2,042,693	1,075,000	26,560	2,069,253	1,473,138	1,020,215	1,049,038		
Late Payment Fund 117	480920	117	2,759,784	400,000	400,000	3,159,784	358,056	37,846	3,121,938		
Fin Aid Adm Exp Controller Fund 117	481220	117	1,377,132	145,000	145,000	1,522,132	323,208	107,731	1,414,401		
Business and Aux Services											
Bookstore	603150	116	963,332	505,000	60,311	1,023,643	289,126	214,959	808,684		
University Commons	603170	116	5,578,499	11,462,640	11,462,640	17,041,139	13,324,450	11,817,300	5,223,839		
Bus & Aux. Services	603400	116	169,230	279,000	220,500	389,730	290,013	148,653	241,077		
Post Office	603401	116	270,410	321,180	40,191	310,601	409,686	280,073	30,528		
Procurement Contracts	603405	116	315,517	185,059	45,165	360,682	167,248	116,552	244,130		

FLORIDA A&M UNIVERSITY											
NON E&G Budget Status As of September 30, 2016											
Revenues											
	Dept	Fund	07/01/2016 Beginning Fund Balance	Budgeted Revenue	16-17 Revenue Collected YTD	Available Revenue	2016-17 Budget	16-17 Expenditures & Encumbrances as of 09/30/16	YTD Fund Balance	Notes	
Rattler Card	603407	116	285,778	248,073	142,603	428,381	266,236	171,299	257,082		
Copy Center	603410	116	137,545	267,197	267,197	404,742	231,363	182,184	222,558		
Construction & Facilities Planning											
Building Code	603415	116	256,808	25,000	25,000	281,808	216,788	133,529	148,279		
Events department	635010	116	258,431	97,425	5,026	263,457	135,993	53,568	209,889		
Events department-Ticket Sales	635011	116	11,717	50,000	-	11,717	50,000	-	11,717		
E.I.T											
Technology Fee	482200	117	160,701	1,617,240	1,617,240	1,777,941	1,510,897	1,149,687	628,254		
Telecommunications	603406	116	344,481	2,130,330	2,130,330	2,474,811	2,359,314	685,716	1,789,095		
Student Affairs											
Fin Aid Adm Exp Fund 117	481210	117	66,871	250,000	250,000	316,871	303,462	171,904	144,967		
Orientation Fee (Fund 117)	482000	117	149,194	271,393	185,761	334,955	266,488	207,888	127,067		
Rattler Aquatics	603160	116	13,327	21,200	21,200	34,527	40,218	19,142	15,385		
Student Union	604140	116	(47,671)	650,101	444,231	396,560	600,738	179,862	216,698		
Student Union Bowling Alley	604141	116	47,940	13,000	-	47,940	23,017	4,618	43,322		
Campus Recreation	631100	116	23,687	693,643	675,053	698,740	680,006	499,334	199,406		
FAMU DPS Alarm Monitor	604170	116	6,710	19,950	-	6,710	10,600	-	6,710		
FAMU Child Care Center	604480	116	98,870	669,872	220,074	318,944	732,550	356,565	(37,621)	I	
Hosp O&M Student Hlth	604790	116	1,346,970	1,800,566	1,156,687	2,503,657	3,037,559	1,695,001	808,656		
Counseling Services	604795	116	24,141	433,977	433,977	458,118	458,364	388,087	70,031		
LifeScan Finger Printing	603210	116	117,746	55,500	8,209	125,955	60,419	57,089	68,866		
University Parking	603200	116	1,554,003	2,007,344	716,068	2,270,071	2,534,470	787,920	1,482,151		
Housing Fund 110	Various	110	3,390,676	15,337,089	7,389,752	10,780,428	14,962,994	4,259,615	6,520,813		
A&S Fees	Various	117	291,888	2,401,728	2,401,728	2,693,616	2,616,343	1,760,454	933,162		
University Development											
Foundation	410507	201	-	847,537	847,537	847,537	847,537	475,055	372,482		
Development	410510	201	-	355,567	355,567	355,567	355,567	142,412	213,155		
Foundation-Schools, Colleges	410571	201	-	556,644	556,644	556,644	556,644	366,279	190,365		
University Executives	410572	201	-	352,635	352,635	352,635	352,635	326,026	26,609		
President											
Athletics	Various	115	(8,001,180)	8,937,500	1,956,555	(6,044,625)	7,540,360	5,955,726	(12,000,351)	J	
Concessions	450100	117	546,219	227,628	122,789	669,008	295,815	295,815	373,193		

FLORIDA A&M UNIVERSITY											
NON E&G Budget Status As of September 30, 2016											
			Revenues								
	Dept	Fund	07/01/2016 Beginning Fund Balance	Budgeted Revenue	16-17 Revenue Collected YTD	Available Revenue	2016-17 Budget	16-17 Expenditures & Encumbrances as of 09/30/16	YTD Fund Balance	Notes	
NOTES:											
A	Collections are received from DOE bi-monthly. These collections are calculated using the FEFP. All salaries have been encumbered for the entire fiscal year.										
B	The item types for this department has been corrected and spending has been restricted until the deficit has been eradicated.										
C	Revenues for this department are collected as students register for classes that are associated with the respective lab fee.										
D	A debt reduction plan is in place in the Continuing Education department, spending is continuously being monitored to adhere to the submitted plan.										
E	Revenues for this department are collected when seminars are held throughout the fiscal year.										
F	Revenues for this department are collected as students register for band camp during the summer.										
G	A debt reduction plan has been developed for Pharmacy Seminars, until revenue is collected to cover the accumulated deficit , all spending has been restricted for the FY16-17.										
H	Revenues are collected continuously throughout the fiscal year as students purchase medicine from this Student Pharmacy										
I	Revenues for FAMU ChildCare are generated continuously throughout the fiscal year and will eliminate the projected negative balance.										
J	A debt reduction plan has been developed to address the deficit in Athletics.										

**Florida Agricultural and Mechanical University
Board of Trustees**



**Item IV.B – FY 2016-17 Operating Budget Update – Direct Support Organizations
(DSOs)**

The following budgets for the FAMU Foundation, FAMU National Alumni Association, and FAMU Boosters are pending review by the DSO Committee and FAMU Board of Trustees.

The Boosters' budget was not provided .

FAMU FOUNDATION
Proposed Budget for 2016-2017

10/19/2016

	2015-2016			2016-2017 [1.5% Administrative Fee]			
	Budget	Actual	Difference	Operations	Building	Total	Notes
REVENUE AND SUPPORT							
Operating Revenue [1.5% Allocation]	\$1,866,000	\$1,537,190	(\$328,810)	\$2,329,725	\$0	\$2,329,725	1
License Tags Revenue	\$470,000	429,256	(\$40,744)	\$425,000	\$0	\$425,000	2
Rents & Fees 625 E TN ST	\$0	\$30,390	\$30,390	\$0	\$0	\$0	3
Contingency Revenue	\$550,802	\$86,894	(\$463,908)	\$0	\$186,475	\$186,475	4
TOTAL REVENUE AND SUPPORT	\$2,886,802	\$2,083,730	(\$803,072)	\$2,754,725	\$186,475	\$2,941,200	
EXPENDITURES							
Foundation Operations							
Staff Salaries and Benefits	\$935,211	\$491,018	\$444,193	\$781,987	\$0	\$781,987	5
Contractual Services	\$40,000	\$383	\$39,617	\$20,000	\$0	\$20,000	6
General Counsel & Legal Services	\$60,000	\$58,333	\$1,667	\$75,000	\$0	\$75,000	7
Auditing and Accounting Services	\$65,300	\$67,042	(\$1,742)	\$65,300	\$0	\$65,300	8
Foundation Board Meetings	\$75,000	\$136,775	(\$61,775)	\$120,000	\$0	\$120,000	9
Staff Travel	\$20,000	\$12,035	\$7,965	\$25,000	\$0	\$25,000	10
Memberships & Subscriptions	\$2,450	\$0	\$2,450	\$5,000	\$0	\$5,000	11
Insurance	\$34,031	\$11,234	\$22,797	\$3,000	\$17,000	\$20,000	12
Janitorial Services	\$10,000	\$18,611	(\$8,611)	\$3,000	\$17,000	\$20,000	13
Office Security Monitoring	\$4,322	\$6,563	(\$2,241)	\$1,125	\$6,375	\$7,500	14
Office Utilities	\$43,000	\$48,550	(\$5,550)	\$7,500	\$42,500	\$50,000	15
Pest Control	\$1,080	\$3,517	(\$2,437)	\$600	\$3,400	\$4,000	16
Grounds Maintenance	\$7,000	\$5,288	\$1,712	\$1,800	\$10,200	\$12,000	17
Software Maintenance	\$28,251	\$28,100	\$151	\$42,000	\$0	\$42,000	18
Telephone	\$2,500	\$0	\$2,500	\$2,500	\$0	\$2,500	19
Office Equipment/Furniture	\$5,000	\$11,388	(\$6,388)	\$20,000	\$0	\$20,000	20
Materials, Printing & Postage	\$20,000	\$16,279	\$3,721	\$35,000	\$0	\$35,000	21
625 E TN Street Renovations	\$185,000	\$15,704	\$169,296	\$0	\$40,000	\$40,000	22
625 E TN Street Reserve Fund	\$60,000	\$0	\$60,000	\$0	\$50,000	\$50,000	22
Bank Fees	\$5,500	\$2,635	\$2,865	\$5,000	\$0	\$5,000	19
Other	\$2,126	\$1,210	\$916	\$2,126	\$0	\$2,126	19
Operating Contingency	\$12,500	\$0	\$12,500	\$12,500	\$0	\$12,500	19
Total Foundation Operations	\$1,618,271	\$934,665	\$683,606	\$1,228,438	\$186,475	\$1,414,913	
Office of University Advancement							
Advancement Operations/Development Support	\$57,500	\$57,500	\$0	\$80,000	\$0	\$80,000	23
Fundraising Activities [75% lic tag rev]	\$352,500	\$321,942	\$30,558	\$318,750	\$0	\$318,750	24
Total Office of University Advancement	\$410,000	\$379,442	\$30,558	\$398,750	\$0	\$398,750	
University Support							
University President Compensation	\$315,495	\$315,494	\$1	\$236,984	\$0	\$236,984	25
Interim University President Compensation	\$0	\$0	\$0	\$233,090	\$0	\$233,090	26
President Bonus	\$75,000	\$0	\$75,000	\$0	\$0	\$0	27
Office of the President	\$175,000	\$175,000	\$0	\$25,000	\$0	\$25,000	28
University Auxiliary Support	\$17,536	\$14,034	\$3,502	\$216,379	\$0	\$216,379	29
Board of Trustees Assessment	\$13,000	\$13,000	\$0	\$20,000	\$0	\$20,000	30
Board of Governors Assessment	\$13,000	\$12,781	\$219	\$14,000	\$0	\$14,000	31
Lobbying Expenses	\$132,000	\$132,000	\$0	\$79,000	\$0	\$79,000	32
License Tags Scholarships [25% lic tags rev]	\$117,500	\$107,314	\$10,186	\$106,250	\$0	\$106,250	33
Total University Support	\$858,531	\$769,623	\$88,908	\$930,703	\$0	\$930,703	
TOTAL EXPENDITURES	\$2,886,802	\$2,083,730	\$803,072	\$2,557,891	\$186,475	\$2,744,366	
NET SURPLUS	\$0	\$0	\$0	\$196,834	\$0	\$196,834	34

**FAMU National Alumni Association
2016-2017 Budget Requests**

<u>Budget Requestor</u>	<u>Budgeted</u> 2014-2015	<u>Actuals</u> 2014-2015	<u>Budget</u> Request 2015-2016	<u>Budgeted</u> 2015-2016	<u>Actuals</u> 2015-2016	<u>Budget</u> Request 2016-2017
Alumni Village	3,000.00	-	3,000.00	-	-	-
Endowed Retention Scholarship	-	-	20,000.00	20,000.00	4,200.00	20,000.00
Farwest Region	-	-	-	-	-	12,000.00
Financial Aid & Scholarship Committee	1,600.00	60,804.44	50,000.00	50,000.00	50,200.00	52,000.00
Florida Region						
Fundraising Committee	3,000.00	5,090.83	5,000.00	4,500.00	5,090.83	5,469.90
Governmental Relations Committee	500.00	-	9,330.00	9,330.00	7,758.82	11,240.00
History Book	-	-	-	-	-	6,754.00
Houston Chapter	-	-	-	-	-	14,360.00
Media & Technology Committee	2,400.00	-	4,948.74	4,949.00	17.98	-
Membership Committee	8,000.00	-	6,000.00	16,000.00	22,000.00	27,000.00
Public Relations Committee	-	-	-	-	-	37,000.00
Recruitment Committee	1,500.00	-	25,000.00	200.00	-	-
Retention Committee				20,000.00	4,200.00	20,000.00
Student National Alumni Association	10,632.00	-	12,000.00	10,632.00	-	12,000.00
TOTAL	30,632.00	65,895.27	135,278.74	135,611.00	93,467.63	217,823.90

Gregory R. ... President
James ... Recording Secretary

FAMU National Alumni Association
2016-2017 Final Budget
REVENUES

REVENUE CATEGORIES		FUND	2014-2015 BUDGET 7/1/2014	2015-2016 BUDGET 7/1/2015	Unaudited 2015-2016 Actual 1/31/2016	2015-2016 Variance 1/31/2016	2016-2017 BUDGET 1/31/2016	NOTES
1000-Operating Income								
1010	Regular & Associates Memberships	211	\$46,550	\$46,550	\$23,720	\$22,830	\$100,000	2,000 members @ \$50. Note that the Committee recommends raising the National dues from \$35 to \$50 in order to support paying professional staff to take on the work that previously was handled by FAMU dedicated Office of Alumni Affairs employees. Note that the Committee recommends taking all interest earned from the Life Membership Endowment Account each year to place into operations. This is a departure from the previous agreement reached at the Las Vegas Annual Meeting was to take the Lesser of two values: Either (5.5% Variable Interest Rate - 1% Administrative Charge) * (Average Balance of Life Membership Endowment for the previous fiscal year) OR Life Members x \$35 as per Las Vegas Membership Meeting Agreement. *This now includes Church Day Revenues under the Fundraising Committee.
1020	Life Endowment Earnings	198	\$35,626	\$50,000	\$52,106	\$2,106	\$52,107	
1145	Fundraising & Miscellaneous Activities	211	\$30,063	\$25,000	\$17,456	\$7,544	\$2,000	
1145.1	Church Day Revenue	1335	\$0	\$5,000	\$195	\$4,805	\$0	
1145.2	FAMU Day at the Capitol Registrations (300@\$10)	211	\$0	\$3,000	\$0	\$3,000	\$3,000	300 Participant Registrations @\$10 each
Total Operating Income			\$112,239	\$129,550	\$93,478	\$36,072	\$157,107	
1100-Restricted Income - Other Revenue								
1120	New Life Members	197	\$37,500	\$56,250	\$31,685	\$24,565	\$56,250	75 members @ \$750
1140	Contributions (Chapters, Alumni, and Individual)	211	\$0	\$211	\$63	\$274	\$0	
1150	Contributions (NAA Million Dollar Campaign Endowment)	1404	\$0	\$0	\$3,117	\$3,117	\$3,000	
1160	Endowed Scholarship Fund Earnings - Draw (Million Dollars Campaign Earnings)	1405	\$0	\$12,986	\$0	\$0	\$0	account funds from the balance this year due to the new NAA Retention Scholarship Account.
	NAA Retention Scholarship	1894					\$300,000	There will be a big push for individuals and Chapters to write checks directly to the FAMU NAA for this purpose at the FAMU NAA Fundraising Breakfast event in order to reach this goal.
1160	Endowed Scholarship Fund Earnings (Million Dollars Campaign Earnings)	1405	\$7,014	\$7,014	\$7,517	\$503	\$7,517	(5.5% Variable Interest Rate - 2% Administrative Charge) * (Average Balance of Million Dollar Endowment for the previous fiscal year).
1200	History Book	211					\$6,754	
Total Restricted Income - Other Revenue			\$44,514	\$76,039	\$42,382	\$20,671	\$373,521	
1200-Restricted Income - Scholarships								
1210	Restricted Scholarships	204	\$78,397	\$50,000	\$60,500	\$10,500	\$20,000	Chapters & Ind. (3 Yr Running Average)
1220	Unrestricted Scholarships - Draw	206	\$0	\$22,000	\$0	\$0	\$0	
1220	Unrestricted Scholarships	206	\$9,033	\$3,000	\$4,405	\$1,405	\$3,000	Alumni and Individuals
Total Restricted Income - Scholarships			\$87,430	\$75,000	\$64,905	\$11,905	\$23,000	
Distinquished Alumni Awards Gala								
1230	Registrations/Ticket Purchases	202	\$10,000	\$17,000	\$200	\$16,800	\$20,000	170 Participants @ \$100.00 each
1240	Souvenir Program Ads	202	\$0	\$0	\$0	\$0	\$0	
1250	Donations/Gifts	202	\$0	\$0	\$0	\$0	\$0	
Total Restricted Income - D.A.A.G.			\$10,000	\$17,000	\$200	\$16,800	\$20,000	
1300-Restricted Income - Annual/General Meeting/May								
1310	Meeting Full Registration Fees	213	\$50,000	\$30,000	\$2,161	\$27,839	\$75,000	250 Registrants @ \$300

2016 Budget - Revenue
Approved by the NAA Membership on 6-27-2016

[Handwritten Signature] President
[Handwritten Signature] Recording Secretary

FAMU National Alumni Association
 2016-2017 Final Budget
 REVENUES

REVENUE CATEGORIES		FUND	2014-2015 BUDGET	2015-2016 BUDGET	Unaudited 2015-2016 Actual	2015-2016 Variance	2016-2017 BUDGET	NOTES
1320	Meeting Single Day Registrations	213	\$1,000	\$1,000	\$0	\$1,000	\$2,000	20 Registrants @ \$100 a day
1330	Souvenir Booklet Ads	213	\$3,000	\$1,800	\$400	\$1,400	\$1,800	Chapter, Region, Corporate & Vendor Ads
1340	Contributions (Chapters, Alumni & Individuals)	213	\$0	\$0	\$0	\$0	\$0	
1360	Contributions (Corporate)	213	\$40,000	\$48,000	\$3,500	\$44,500	\$40,000	GEICO & Other
1370	Vendors	213	\$1,000	\$1,000	\$600	\$400	\$1,000	8 vendors @ \$125 each
Total Restricted Income - Annual Meeting Revenue			\$95,000	\$81,800	\$0	\$75,139	\$119,800	
Total Restricted Revenue / Other Source			\$349,183	\$379,368	\$200,845	\$136,778	\$693,428	

John R. [Signature], President
[Signature], Recording Secretary

**FAMU National Alumni Association
2016-2017 Final Budget
EXPENDITURES**

Line Item	EXPENDITURES CATEGORIES	FUND	2014-2015 BUDGET 7/1/2014	2015-2016 BUDGET 7/1/2015	Unaudited 2015-2016 Actual	2015-2016 Variance 1/31/2016	2016-2017 BUDGET 7/1/2015	NOTES
2000- Operating Expense - Alumni Operations								
2004	NAA Printing	211	\$1,000	\$300	\$207	\$93	\$600	
2009	Media and Technology Committee	211	\$2,400	\$4,949	\$18	\$4,931	\$3,740	Online Database and all internet service charges (e.g. GoDaddy, Constant Contact, domains)
2010	Annual NAA Audit/990 Report	211	\$12,500	\$12,500	\$9,500	\$3,000	\$12,500	
2013	Membership Packets (Pins, etc.)	211	\$14,000	\$16,000	\$9,264	\$6,736	\$20,000	Regular & Life Membership
2021	Travel - Executive Board Annual Meeting	211	\$7,100	\$7,100	\$300	\$6,800	\$7,100	National Officers (6 Elected officers+6 Appointed officers)* 700
2022	Travel - Alumni Affairs/University Office / NAA Annual Meeting	211	\$1,014	\$1,014	\$689	\$325	\$2,000	Two representatives from OAA (travel and hotel expense)
2023	Travel - President Special Meeting & Events	211	\$3,000	\$7,000	\$11,034	\$4,034	\$10,000	For president, or his/her designated rep. per EB approval
2024	NAA Teleconferences/Phone	211	\$100	\$0	\$0	\$0	\$1,800	12*150 per month
2025	NAA Homecoming	211	\$1,600	\$4,500	\$3,710	\$790	\$4,500	
2025.1	Regional and Chapter Support - Alumni Village	211	\$3,000	\$0	\$0	\$0	\$0	GEICO Sponsored Hospitality
2025.2	Regional and Chapter Support - MEAC Basketball Tournament	211	\$800	\$0	\$0	\$0	\$0	GEICO Sponsored Hospitality
2025.3	Hospitality - Alumni, Supporters and Friends - Florida Classic	211	\$3,400	\$2,000	\$5,389	\$3,389	\$5,000	GEICO Sponsored Hospitality
2025.4	Hospitality - Alumni, Supporters and Friends	211	\$1,200	\$0	\$1,110	\$1,110	\$523	GEICO Sponsored Hospitality
2026	Governmental Affairs Committee	211	\$500	\$1,200	\$0	\$1,200	\$1,200	BOG & BOT Meeting Travel. Also see 2040.1 FAMU Day @ Capitol
2028	Check Charges / Bank Fee / Merchant Fee	211	\$1,500	\$250	\$155	\$95	\$250	
2029	NAA Document Update	211	\$0	\$0	\$0	\$0	\$0	
2030	New Student Preview (Fall & Spring)	211	\$1,500	\$200	\$0	\$200	\$200	Spring Preview Door Prizes
2031	State Licenses	211	\$75	\$75	\$0	\$75	\$75	Secretary of State Division of Corporations Annual Report
2032	NAA President's Expense Account	211	\$500	\$1,000	\$224	\$776	\$1,000	
2039	NAA Membership Committee Expenses	211	\$8,000	\$6,000	\$0	\$6,000	\$3,000	
2039.1	Scholarship Committee	211	\$1,600	\$1,600	\$304	\$1,296	\$1,500	Original budget had this item coming out of the 0206 account, however, expense paid from 0211
2040	NAA Publicity Expenses/Gala, Reception, Meetings, etc.	211	\$3,000	\$3,000	\$0	\$3,000	\$8,000	
2040.1	FAMU Day @ Capitol	211	\$3,250	\$8,130	\$7,759	\$371	\$8,130	
2042	Fundraising Committee	211	\$3,000	\$4,500	\$5,091	\$591	\$6,000	*Note: This includes a \$500 amount for Church Day which is now combined with the Fundraising Committee Appropriation
2042.1	Church Day	1335	\$0	\$500	\$0	\$500	\$0	
2044	NAA Contingencies (Contract Services, etc.)	211	\$500	\$500	\$0	\$500	\$500	
2049	NAA Postage	211	\$1,500	\$200	\$66	\$134	\$500	
2050	NAA Liability Insurance-Financial Officer's Bonding	211	\$300	\$300	\$0	\$300	\$300	2 officers bonding
5000	Election - 2015 Election	211	\$0	\$10,000	\$11,630	\$1,630	\$0	Survey Ballots
3050	Student NAA Chapter	211	\$3,000	\$10,632	\$0	\$10,632	\$5,316	2016 National Convention Assistance
7000	History Book	211	\$0	\$0	\$0	\$0	\$6,754	The History Book must be self supportive
Total Operating Expenses			\$79,339	\$103,450	\$66,450	\$37,000	\$110,488	7,038,000
NAA Association Employees								
6000	Fiscal Operations Director Salary	211					\$63,000	
6010	Fiscal Operations Director Benefits	211					\$19,530	Benefit Salary Rate is 31%
6000	Membership Director Salary	211					\$0	
6010	Membership Director Benefits	211					\$0	Benefit Salary Rate is 31%
6020	Payroll Management	211					\$1,260	= 2% of the Salary amounts.
							\$83,790	
Contributions to University								
3010	NAA Scholarships	211	\$50,000	\$0	\$0	\$0	\$0	0 NAA Scholarships monies to come directly from scholarship accounts
3010	NAA Chapter Scholarships	204	\$78,397	\$50,000	\$63,628	\$13,628	\$20,000	0204 Restricted Disbursements: = \$142,737.93 average (2011-12 - \$120,415.00, 2012-13 - \$128,017.35, 2013-14 - \$179,781.44)
3020	NAA Scholarships	206	\$0	\$50,000	\$50,200	\$200	\$20,000	NAA Scholarship Committee Awards to First Time In College FAMU Students. 0206 Unrestricted Disbursements.
3030	Unrestricted Contributions to the University	206	\$0	\$0	\$0	\$0	\$3,000	
3040	Endowed Scholarship	1405	\$0	\$20,000	\$4,200	\$15,800	\$0	Student Retention Scholarships
3050	NAA Retention Scholarship	1894	\$0	\$0	\$0	\$0	\$300,000	Student Retention Scholarships
Total Contributions to University			\$128,397	\$120,000	\$118,028	\$1,973	\$343,000	\$224,973
4000 Restricted Expense - Annual Meeting								

2016 Budget - Expenditures
Approved by the NAA Membership on 5-27-2016

[Signature]
Recording Secretary

**FAMU National Alumni Association
2016-2017 Final Budget
EXPENDITURES**

Line Item	EXPENDITURES CATEGORIES	FUND	2014-2015 BUDGET 7/1/2014	2015-2016 BUDGET 7/1/2015	Unaudited 2015-2016 Actual	2015-2016 Variance 1/31/2016	2016-2017 BUDGET 7/1/2015	NOTES
4010	Contract Services (Food, Rooms, etc.)	213	\$50,000	\$50,000	\$3,003	\$46,998	\$50,000	
4020	Printing (Souvenir Booklets, Programs, etc.)	213	\$3,500	\$3,500	\$803	\$2,698	\$3,500	
4030	Bags & Badges	213	\$1,000	\$1,000	\$0	\$1,000	\$1,000	
4040	Hospitality	213	\$2,500	\$2,500	\$403	\$2,098	\$2,500	
4050	Travel (Negotiations, etc.)/University/Guest Speaker Hotel	213	\$12,000	\$12,000	\$1,115	\$10,885	\$12,000	
4060	Postage & Telephone	213	\$2,500	\$2,500	\$3	\$2,498	\$2,500	
4070	Miscellaneous (Reimbursement)	213	\$700	\$700	\$0	\$700	\$700	
4075	GEICO Hospitality Sponsorships (Fall Football Season)	213	\$0	\$8,000	\$5,825	\$2,175	\$8,000	GEICO Sponsored Hospitality
4075.1	GEICO Hospitality - Alumni Village	213	\$0	\$1,000	\$0	\$1,000	\$1,000	GEICO Sponsored Hospitality
4075.2	GEICO Hospitality - MEAC Basketball Tournament	213	\$0	\$1,000	\$0	\$1,000	\$1,000	GEICO Sponsored Hospitality
4080	Materials & Supplies (Trophies/Awards, etc.)	213	\$700	\$700	\$0	\$700	\$700	
4085	Advertising/Website Development	213	\$5,000	\$5,000	\$0	\$5,000	\$5,000	
4090	Event Planner	213	\$0	\$0	\$0	\$0	\$0	
	Total Restricted Expense - Annual Meeting Expenses		\$77,900	\$87,900	\$11,150	\$76,750	\$87,900	
	4000 D.A.A.G. - Distinguished Alumni Awards Gala							
6010	Contract Services (Food, Rooms, etc.)	202	\$5,000	\$5,000	\$0	\$5,000	\$5,000	
6020	Awards/Trophies/Certificates	202	\$1,500	\$1,500	\$0	\$1,500	\$3,500	
6030	Printing (Souvenir Booklets, Programs, etc.)	202	\$1,000	\$1,000	\$0	\$1,000	\$1,000	
6040	Travel	202	\$1,500	\$1,500	\$0	\$1,500	\$1,500	
6050	Rental Expenses	202	\$750	\$750	\$0	\$750	\$750	
6070	Materials & Supplies	202	\$250	\$250	\$0	\$250	\$250	
	Total Restricted Expense - DAAG Expenses		\$10,000	\$10,000	\$0	\$10,000	\$12,000.00	
	Accounts							
					\$31,685	\$24,565		We account for the same revenue amount on the Revenue side because we have to restrict these monies and deposit them in the Alumni Endowed account and not expend any principal dollars.
	National Alumni Life Membership	197	\$37,500	\$56,250			\$56,250	
	Scholarships (Unrestricted)	206	\$9,033	\$0	\$4,405	\$4,405	\$0	
	Scholarships (Restricted)	204	\$0	\$0	\$60,500	\$60,500	\$0	
	Million Dollars Campaign Earnings	1405	\$7,014	\$0	\$7,517	\$7,517	\$0	
	Endowment/Restricted Accounts		\$53,547	\$56,250	\$104,107	\$47,857	\$56,250	
	Total Projected Expenditures/Contributions		\$348,183	\$377,000	\$299,735	\$169,635	\$493,428	
	Total Projected Revenue/Other Source		\$348,183	\$379,388	\$200,903		\$493,428	
	Revenue/Other Source Less Expenditures/Contributions		\$0	\$1,788	\$56,770		\$0	
	Gregory L. Clark							
	President, National Alumni Association							
	Reginald J. Mitchell, Sr., Recording Secretary							
	Reginald J. Mitchell, Sr., Chairman, Budget Committee							

 President
 Recording Secretary
 2016 Budget - Expenditures
 Approved by the NAA Membership on 5-27-2016

**Florida Agricultural and Mechanical University
Board of Trustees**



Item IV.C – Property Write-off

**Budget & Finance Committee
Monday, November 7, 2016**

Subject: Property Write-off

Summary: Pursuant to Florida Statutes chapter 273 and BOT Policy 2008-03, 155 items of tangible personal property deemed obsolete, missing, and/or stolen with a cost of \$1,697,117.75 and net book value of \$24,332.13 will be written-off effective as of June 30, 2017.



Excellence With Caring

Florida Agricultural and Mechanical University

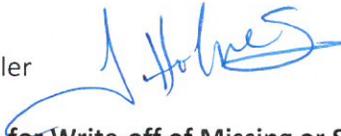
TALLAHASSEE, FLORIDA 32307-3200

TELEPHONE: (850) 599-3211
FAX: (850) 599-3848

VICE PRESIDENT FOR
FINANCE AND ADMINISTRATION

TO: Dr. Larry Robinson
University Interim President

THRU: Angela Poole
CFO & VP, Finance & Administration

FROM: Tiffany Holmes
University Controller 

RE: **Request Approval for Write-off of Missing or Stolen Property**

DATE: October 4, 2016

Pursuant to Florida Statutes Chapter 273 and BOT Policy 2008-03 approval is requested to write-off the following tangible personal property. Tangible personal property being defined as all personal property, other than real estate, acquired and belonging to the State of Florida. These items have been documented as missing for at least two inventory cycles. This includes property reported as stolen through a recognized police incident report. This year's Write-off amount has been approved by the University's Property Survey Board and is as follows:

#Items		
155	Acquisition Cost = \$1,697,117.75	Net Book Value = \$24,332.13

Upon your approval, we will adjust the University's property records effective as of June 30, 2017.

*There was no property written-off in 2012-2013, 2013-2014, 2014-2015, nor 2015-2016.

Approved: 
Angela, Poole, CFO & VP

Approved:  10/5/16
Larry Robinson, Interim President

Property Write-off
FY 2016-17

No.	Tag Number	Description	Serial ID	Dept	Cost	Report of Survey	NBV
1	493000012333	LINOTYPE MACHINE		030910	\$7,600.00	24/11	\$0.00
2	493000023204	PLANETORIUM SPITZ	120	170400	\$6,257.50	28/12	\$0.00
3	493000069126	SPECTROPHOTOMETER	5985-17	030910	\$5,499.00	24/11	\$0.00
4	493000071037	SPECTROPHOTOMETER	2687	030910	\$17,705.00	24/11	\$0.00
5	493000074015	REFRIGERATED CENTRIFUGE	64594	030910	\$6,300.00	24/11	\$0.00
6	493000075965	COMPRESSOR W/ACCESSORIES	00000008746747	160100	\$5,696.00	22/07	\$0.00
7	493000076911	TRACTOR MASSEY- FERGUSON	00000000M28403	030910	\$16,992.00	12/13	\$0.00
8	493000077820	LEKTRIEVER SERIESLTR SIZE		030910	\$11,934.00	24/11	\$0.00
9	493000077884	RADIO REPEATER SYSTEM	0331131-B	041700	\$7,830.00	16/12	\$0.00
10	493000078212	WAVELENGTH DETECTOR	484-PRB432	030910	\$6,800.00	24/11	\$0.00
11	493000078310	CENTRIFUGE ULTRA	502251	030900	\$25,000.00	76/07	\$0.00
12	493000079312	VIDEO CAMERA, SONY MOD. CA-325	14125	050200	\$6,276.47	78/07	\$0.00
13	493000079572	PARTITION SYSTEM		030300	\$17,992.23	77/07	\$0.00
14	493000080636	VEHICLE, CARPORT STORAGE		100900	\$6,917.65	05/13	\$0.00
15	493000081005	COMPUTER, QUDRA 700 MACINTOSH	F12176S0C84	170400	\$5,213.00	28/12	\$0.00
16	493000081830	GAS CHROMATOGRAPH, VARIAN MOD		100900	\$16,675.78	05/13	\$0.00
17	493000083239	MOBILE HOME, GUERDON (24' X 54	7117AB	100900	\$9,995.00	05/13	\$0.00
18	493000083364	FILM RECORDER, PERSONAL	63193	100900	\$5,431.50	28/12	\$0.00
19	493000083735	RELEASE TESTER	18-303-0893	030910	\$9,955.00	24/11	\$0.00
20	493000083873	Balance, Ultra Digital		100300	\$15,355.00	22/10	\$0.00
21	493000084021	SYSTEM, COMPUTER S/G, U/G70506	S32304	030910	\$166,628.15	24/11	\$0.00
22	493000084621	GUIDE, BASE/OPTIC-OLYMPUS	109008	100300	\$7,568.35	17/13	\$0.00
23	493000085210	CAMERA B&W-SMI	00792	150300	\$5,589.38	14/12	\$0.00
24	493000085449	VACUUM CHAMBER		170400	\$25,750.00	09/08	\$0.00
25	493000085949	ELECTROMET POLISHER/ETCHER	489	170400	\$5,510.00	13/09	\$0.00
26	493000086213	PUMP, MECH.-VARIAN	274675	030910	\$5,918.50	24/11	\$0.00
27	493000086346	CONTROLLER, PRESSURE-APC	A3643	170400	\$5,000.00	18/10	\$0.00
28	493000086765	CHAMBER, LASER ABLATION		170400	\$5,627.53	13/09	\$0.00
29	493000087324	1995 GORD CROWN VICTORIA-WHITE	2FALP71W2SX183945	041700	\$17,629.00	17/09	\$0.00
30	493000087641	6 SLOT CHASSIS W	851000314	030100	\$9,313.25	23/12	\$0.00
31	493000088183	VACUUM, SYSTEM	214	030910	\$9,000.00	24/11	\$0.00
32	493000088496	TRAILER - DESTIN	OM6326	100900	\$9,995.00	05/13	\$0.00
33	493000088593	PORT, MULTICHANNEL/SIECOR FIBE	ADMISSION STOR.CL	010700	\$10,866.40	16/10	\$0.00
34	493000088764	MACHINE, SEWING EPI	112	200100	\$8,420.00	30/12	\$0.00
35	493000089568	PRINTER		603407	\$13,974.04	12/11	\$0.00
36	493000089742	SPECTROPHOTOMETER-HITACHI	9601008	170400	\$7,200.00	28/12	\$0.00
37	493000090239	CHAMBER, PLANT TISSUE CULTURE	3796-6	100305	\$6,320.00	12/12	\$0.00
38	493000090240	INCUBATOR, PLANTGROWTH-FISHER	3796-6	100305	\$6,930.25	12/12	\$0.00
39	493000090347	Antek 737 Temperature Furnance		100305	\$5,500.00	22/10	\$0.00
40	493000090509	GAITHER OFFICE C		120400	\$5,985.83	77/07	\$0.00
41	493000090608	SERVER, COMPUTER FILE-DELL	828TJ	030910	\$6,014.00	24/11	\$0.00
42	493000090634	PROJECTOR, DESKTOP-PROXIMA	1P323069	200120	\$6,813.00	30/12	\$0.00
43	493000091126	Projector, NEC LCD	756700454	402210	\$5,499.00	08/10	\$0.00
44	493000091939	PROJECTOR DATA COMPUTER/VIDEO	G7302553	060700	\$6,034.00	24/12	\$0.00
45	493000092023	GENERATOR SQUARE WAVE	22864	170400	\$14,340.00	13/09	\$0.00
46	493000092385	COMPUTER, LAPTOP-IBM	97FAOWA	150300	\$6,317.88	11/13	\$0.00
47	493000092582	CENTRIFUGE GS-GR	9702204	170600	\$7,767.00	14/12	\$0.00
48	493000092775	SYSTEM OFFICE 6/UNIT		030910	\$20,129.83	07/13	\$0.00
49	493000092878	COPIER, MINOLTA 8000/20	3120400	030910	\$8,983.35	24/11	\$0.00
50	493000093419	SAMPLER, AUTO	09312	100900	\$7,960.50	05/13	\$0.00
51	493000093944	SHOCKTUBE		170400	\$17,355.00	13/09	\$0.00
52	493000094500	PROCESSOR INTERNAL DISK	829F2647	130300	\$21,476.64	22/12	\$0.00
53	493000094673	UNIT, OFFICE DISPLAY		030910	\$8,298.00		\$0.00
54	493000094776	PROJECTOR DATA/VIDEO	SL8440060	100390	\$5,627.88	25/07	\$0.00
55	493000095175	PRINTER LASER LEXMARK	11-WR003	030910	\$5,095.00	10/12	\$0.00
56	493000095370	COMPUTER LAPTOP GATEWAY	BC398481648	030910	\$5,000.00	24/11	\$0.00
57	493000095458	COMPOSITE-ELITE	CGR051-9810	060100	\$9,920.00	24/12	\$0.00
58	493000095493	DISTILLATOR, 240V- FISHER	L980657	100300	\$5,642.00	39/09	\$0.00
59	493000095600	CAMCORDER, PANASONIC	J8TKA0011	110100	\$6,950.00	21/12	\$0.00
60	493000095910	BOX, VIDEO LC3200		100390	\$21,500.00	22/10	\$0.00
61	493000096218	PRINTER, 1000LP-MTX	082924030813	030910	\$5,168.00	24/11	\$0.00
62	493000096245	COPIER, MINOLTA 2080	31705242	030910	\$5,313.50	07/13	\$0.00
63	493000096481	COMPUTER, LAPTOP- GATEWAY	0014688614	030910	\$6,220.00	10/12	\$0.00
64	493000097030	PRESS, PIZZA	10065	030910	\$6,949.00	24/11	\$0.00
65	493000097044	SYSTEM, FRYER	990126	603170	\$7,045.00	06/13	\$0.00
66	493000097050	TEKTRONIX, LASER PRINTER	J21N3B9	063200	\$6,133.00	01/07	\$0.00
67	493000097154	INTERTEL/TELEPHONE SYS		030910	\$16,301.00	24/11	\$0.00
68	493000097721	COMPUTER LAPTOP DELL	Y88XS	170400	\$7,042.00	13/09	\$0.00
69	493000098054	COMPUTER, LAPTOP-GATEWAY 9300X	0019725114	060100	\$6,007.00	77/07	\$0.00
70	493000098369	HOME MOBILE 1998 MERLES	DS16465	100900	\$14,900.00	05/13	\$0.00
71	493000098635	FREEZER FISHER		030910	\$8,958.00	24/11	\$0.00
72	493000098920	COULOMETRIC METTLER DL37	MEB30BBO	150100	\$7,985.45	10/13	\$0.00
73	493000099647	Computer, Laptop-Gateway	0023857064	300110	\$11,300.00	17/12	\$0.00
74	493000100007	MOWER KEES MZKH	011500120	030910	\$5,999.00	24/11	\$0.00
75	493000100039	SYSTEM TELEPHONE AVAYA		100900	\$18,354.00	07/13	\$0.00
76	493000101212	CHUTE, CATTLE		100300	\$6,215.00	12/13	\$0.00
77	493000101288	CHIPPER, PRO	000337	030910	\$6,850.00	24/11	\$0.00
78	493000101495	SYS SECURITY		230100	\$24,047.23	51/09	\$0.00
79	493000101536	X-PEDITION 2400 QUAD	361202260012050A	230100	\$10,435.66	47/07	\$0.00

Property Write-off
FY 2016-17

80	493000101692	Instrument, Miniprep	30326	030910	\$7,570.00	22/10	\$0.00
81	493000101815	SYS. RAPID D. GESTER		100300	\$12,700.00	12/13	\$0.00
82	493000102302	SERVER, CPU-DELL	8XYRO31	030150	\$13,193.00	11/09	\$0.00
83	493000102304	SERVER, CPU-DELL	1DZZ21	030150	\$13,193.00	13/13	\$0.00
84	493000102373	MOWER, KAW	02062087	100170	\$9,164.10	08/07	\$0.00
85	493000102376	COPIER, MINOLTA 251	31755517	030910	\$8,187.50	10/12	\$0.00
86	493000102627	COPIER, KONICA	BQA32102	402210	\$13,753.85	08/10	\$0.00
87	493000102780	SYS. BOOK DETECTION 3-M	3513126	232000	\$7,828.96	11/10	\$0.00
88	493000102897	SYS. WELL PUMP	PART#SJF5023-5080	100900	\$5,272.00	05/13	\$0.00
89	493000103042	MOWER, SUPER Z	FH721V802884	030910	\$7,196.00	24/11	\$0.00
90	493000103155	SYSTEM OFFICE 3 UNIT		030910	\$5,811.20	24/11	\$0.00
91	493000103321	WORKSTATION, TEKNION 6/UNIT		030910	\$21,865.93	24/11	\$0.00
92	493000103341	SWITCHGEAR, CISCO 2950	FOCO737Z4AR	020210	\$12,421.92	23/12	\$0.00
93	493000103495	SYS. HUB-CATALYST3550	CAT07432197	402210	\$8,455.10	60/07	\$0.00
94	493000103667	SYS. AMX CONTROL		060100	\$6,950.00	23/12	\$0.00
95	493000103832	COPIER, DIGITAL-KONICA	WA312872	402210	\$18,793.33	09/09	\$0.00
96	493000103886	SERVER, 2650-DELL	PGDF31	020210	\$5,888.00	17/10	\$0.00
97	493000103941	CYCLER, THERMAL	41561	170600	\$6,136.36	14/12	\$0.00
98	493000104130	Sys., Rack - Power Edge	4NHG351	402210	\$5,217.41	60/07	\$0.00
99	493000104135	TRACTOR, PRO		100900	\$17,307.00	12/13	\$0.00
100	493000105476	Trailer, Wells Cargo	1W200128L3019613	100390	\$19,000.00	12/13	\$0.00
101	493000105497	Copier, Digital - Konica		402210	\$16,465.33	03/12	\$0.00
102	493000105561	System, G1200-Kodak		100300	\$7,735.70	26/12	\$0.00
103	493000105703	Analyzer, Hematology		100100	\$18,900.00	07/13	\$0.00
104	493000105890	Computer, 800 - Dell		100100	\$6,843.34	26/12	\$0.00
105	493000106094	Mower, Hustle - Super Z	0508330	100100	\$8,079.00	08/07	\$0.00
106	493000106400	Server, Computer-H/P		100360	\$5,746.00	22/10	\$0.00
107	493000106407	Mower, Zero Turn		100360	\$8,995.00	07/09	\$0.00
108	493000106803	Trailer 10 x 24 - Gooseneck		100360	\$5,575.00	12/13	\$0.00
109	493000106900	Sys., Lab air Conditioner	5241J7J2H	100900	\$8,766.00	05/13	\$0.00
110	493000107052	Sever, IBM X206		030910	\$6,390.23	07/13	\$0.00
111	493000107198	Server, DL380 - H/P	USE617N8N3	060100	\$8,452.00	77/07	\$0.00
112	493000107199	Calorimeter-Parr 6200		100100	\$13,998.60	22/10	\$0.00
113	493000107340	Hematolo, Lasercyte - Idexx		100100	\$19,795.00	22/10	\$0.00
114	493000107368	Projector, Hitachi 4500		230100	\$5,890.00	03/09	\$0.00
115	493000107542	Sys., Video Conferencing	BB801042742	100300	\$6,275.61	23/13	\$0.00
116	493000108005	Sys., Videconferencing	21050X4850132	230100	\$8,750.00	03/09	\$0.00
117	493000108020	Projector, 2500 - Hitachi		230100	\$20,499.48	51/09	\$0.00
118	493000108866	Workstation, 9/Unit - Docs		030910	\$20,888.12	07/13	\$0.00
119	493000109296	Copier, Cannon - Image M-3045	KCK09661	030910	\$9,205.00	07/13	\$0.00
120	493000109602	Projector, Panasonic 5600	21070709513	030120	\$6,996.50	01/08	\$0.00
121	493000109740	Sterilizer, VWR Intl	B7500051	100900	\$5,000.00	26/12	\$666.66
122	493000110698	Copier/Printer, Laserjet 4500	THBLB8874	030910	\$6,080.00	24/11	\$0.00
123	493000110841	Tub, 10' H/Sheeted - Walco		100300	\$7,287.00	22/10	\$1,275.22
124	493000110858	Sys., Office - 22/unit (cubical)		030800	\$17,623.30	07/13	\$0.00
125	493000111241	A. C. - Centurion	4983315	100300	\$5,974.00	12/13	\$0.00
126	493000111383	Microphone, Condenser		060100	\$5,320.00	07/11	\$0.00
127	493000111604	Bassoon, 220 - Fox	48197	060100	\$5,570.00	21/10	\$1,253.25
128	493000112376	Switch, Catalyst 3560	FQC1215Z0EL	060100	\$5,412.15	23/12	\$0.00
129	493000112558	PROBE, FIBEROPTIC TRANCEIVER-	70917127	100100	\$16,548.75	12/13	\$5,102.53
130	493000112866	SERVER, DL380-H/P	USE943N8BJ	060100	\$9,694.95	03/11	\$0.00
131	493000114180	Server, BL 4600	USE040254E	060100	\$6,379.68	23/12	\$0.00
132	493000114470	Printer, L/J-HP M5035	CN4LB09833	890014	\$5,646.00	28/12	\$0.00
133	493000114537	PROJECTOR, CEILING- EPSON		890014	\$7,288.01	28/12	\$0.00
134	493000114678	PROJECTOR, CEILING EPSON	0002691	890014	\$7,288.06	28/12	\$0.00
135	493000115150	BENCH, LAB POWER MAX		890014	\$32,568.24	28/12	\$15,469.92
136	4930E0001089	SYSTEM FREE/FORCED CONVECTION	00000122862156	190500	\$5,520.00	54/09	\$0.00
137	4930E0001795	WAFER SECTIONER	00000000000706	190300	\$8,850.00	56/09	\$0.00
138	4930E0002278	SYSTEM LASER SPECKLE OPTICAL		190600	\$8,477.13	15/12	\$0.00
139	4930E0002292	CAMERA MODEL3116 ANIMATION	00000031360115	030900	\$5,850.00	76/07	\$0.00
140	4930E0002994	TURBO PUMP SYSTEM		190300	\$16,859.76	56/09	\$0.00
141	4930E0003905	GENERATOR PLUSE PROG.	IL10107	190300	\$5,200.00	24/10	\$0.00
142	4930E0004061	DISK DRIVE, SPARCSTATION, U/G	213M0962	190300	\$9,527.34	56/09	\$0.00
143	4930E0004063	DISK DRIVE, SPARESTATION IPX,	212M0484	190300	\$10,717.34	56/09	\$0.00
144	4930E0004438	PRESS, HYDRAULIC-SIMPLEMET	479-N35-00832	170400	\$6,255.00	13/09	\$0.00
145	4930E0004466	ANALYZER, EDS-PGT	5155	170400	\$10,500.00	13/09	\$0.00
146	4930E0005141	COMPUTER, SPARC-TATUNG	8002921	030910	\$5,370.96	24/11	\$0.00
147	4930E0006104	COMPUTER PGI	62314	190600	\$23,567.68	52/09	\$0.00
148	4930E0006332	COMPUTER, 420-DELL	HIC6R	030910	\$7,357.00	24/11	\$0.00
149	4930E0006390	PROJECTOR IN FOCUS 770	0014126	190600	\$5,850.00	52/09	\$0.00
150	4930E0006620	ROBOT, MOBILE-PIONEER		190600	\$17,993.75	17/09	\$0.00
151	4930E0006738	MULTIMETER-KEITHLEY	0965367	190500	\$5,354.16	08/13	\$0.00
152	4930E0006967	Manipulator, Motorized-Siskiyou		190600	\$6,000.00	24/10	\$0.00
153	4930E0007061	Chambers, Vacuum - Kelly Bros.		190500	\$9,678.00	24/10	\$564.55
154	4930E0005607	Computer Laptop TOS		190600	\$8,184.19	16/13	\$0.00
155	4930E0003948	Stepping Stage		030900	\$6,180.00	54/06	\$0.00
		TOTAL			\$1,697,117.75		\$24,332.13

**Florida Agricultural and Mechanical University
Board of Trustees**



Item IV. D – Student Accounts Write-off

**Budget & Finance Committee
Monday, November 7, 2016**

Subject: Student Accounts Write-off

Summary: Pursuant to Florida Statutes 1010.03, BOT Regulation 1.021 and BOT Policy 2009-02, student accounts receivable totaling \$3,235,791.32 for 1,175 students deemed uncollectible will be written-off as of June 30, 2017.



Excellence With Caring

Florida Agricultural and Mechanical University

TALLAHASSEE, FLORIDA 32307-3200

TELEPHONE: (850) 599-3211
FAX: (850) 599-3848

VICE PRESIDENT FOR
FINANCE AND ADMINISTRATION

TO: Dr. Larry Robinson
University Interim President

THRU: Angela Poole
CFO & VP, Finance & Administration

FROM: Tiffany Holmes
University Controller 

RE: **Request Approval for Write-off of Uncollectible Accounts**

DATE: October 4, 2016

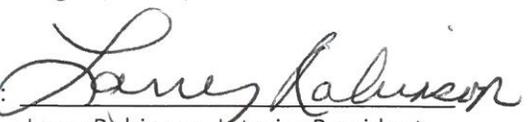
Pursuant to Florida Statutes 1010.03, BOT Regulation 1.021, and BOT Policy 2009-02 approval is requested to write-off the following uncollectible accounts. Uncollectible Accounts Receivables include accounts received that were placed with collection agencies and returned as uncollectible. This year's Write-off amount is as follows:

#Students			
1,175	Uncollectible Accounts Receivable Total	\$	3,235,791.32

Upon your approval, we will place permanent "Holds" on the records of these students effective as of June 30, 2017.

**There were no Accounts Receivables written-off in 2012-2013, 2013-2014, 2014-2015, nor 2015-2016.

Approved: 
Angela, Poole, CFO & VP

Approved: 
Larry Robinson, Interim President

Student Accounts Receivable Write-Off, FY 2016-17

Account Description	Balance
Activity & Service Fees	\$ 63,085.14
Athletic Administration	\$ 82,907.35
Biology - Material/Supplies Fe	\$ 570.00
Book Voucher Program	\$ 21,968.70
Building Fees	\$ 886.75
Capital Improvement Fees	\$ 932.63
Cropper Hall	\$ 31,682.97
Diamond Hall	\$ 9,518.93
Financial Aid Disbursement	\$ 269,584.85
Financial Aid Fee	\$ 3,672.18
Food Service-Meal Plan	\$ 402,445.24
Gibbs Hall	\$ 60,484.08
Guarantee Payment Of Fees	\$ 4,997.34
Health Service - Pharmacy	\$ 4,150.34
Housing Office	\$ 1,500.00
Lab Fee - Chemistry	\$ 300.00
Library Books	\$ 3,058.60
Material & Supply Fee - Comput	\$ 210.00
Material & Supply Fee - Journa	\$ 210.00
Material & Supply Fee - Nursin	\$ 20.00
McGuinn Hall	\$ 34,225.50
Music Material Supply	\$ 250.00
Nursing ATI Fees	\$ 76.00
Orientation Fee	\$ 7,186.37
Paddyfote Complex	\$ 87,085.39
Palmetto Street - Phase 3	\$ 81,133.13
Palmetto Street Apts.-North	\$ 50,751.08
Palmetto Street Apts.-South	\$ 56,409.37
Postal Service	\$ 3,925.00
Reimburse for Duplicate Checks	\$ 633.17
Returned Checks/Accounts Recei	\$ 5,822.84
Sampson Hall	\$ 8,130.00
Sch.Need Base-Financial Aid Fe	\$ 63,861.70
Short-term (Emergency) Loan	\$ 1,066.23
Student Disciplinary Fines	\$ 1,300.00
Student Fee Trust Fund	\$ 1,645,641.37
Student Health Clinic	\$ 33,320.14
Technology Fee	\$ 1,689.44
Transcript Fee	\$ 331.00
Truth Hall	\$ 29,128.78
University Gardens Lease Pro	\$ 254.49
University Parking Services	\$ 105,764.25
University Rattler Card	\$ 6,103.35
Wheatley Hall	\$ 44,436.63
Young Hall	\$ 5,081.00
Grand Total	\$ 3,235,791.32

**Florida Agricultural and Mechanical University
Board of Trustees**



Item IV.E – Athletics Update

**Budget & Finance Committee
Monday, November 7, 2016**

Subject: FY 2016 – 2017 Athletics Budget to Actual Revenues and Expenditures

Summary: Update on FY 2016 – 2017 Athletics Budget to Actual Revenues and Expenditures

FLORIDA A&M UNIVERSITY
ATHLETICS REVENUE AND EXPENSES
 Budget Status Report As of 10/06/2016

REVENUE		Budget	Actual	Percent of Total Budget	
Fee	601080	3,652,683.00	1,852,610.00	50.72%	Collections from 2016 Fall
Football Gate Receipts	602130	289,517.00	6,050.00	2.09%	
Game Guarantees	602131	1,852,712.00	0	0.00%	Miami, Coastal Carolina, and 5th Quarter guarantees in process
Concessions Sales	602132	104,500.00	245.49	0.23%	
Athletic Program Sales	602133	5,600.00	0	0.00%	
Football Season Tickets	602134	337,500.00	68,540.00	20.31%	
Advertising Sales	602136	325,800.00	10,000.00	3.07%	
Royalty	602139	150,000.00	0	0.00%	
NCAA Revenues	602141	450,000.00	0	0.00%	
Ticket Sales Away Games	602143	18,000.00	36,377.00	202.09%	
Basket ball Receipts	602144	18,000.00	0	0.00%	
Other Rev	602150	183,188.00	10,874.00	5.94%	
Florida Consortium	602152	800,000.00	2,288.00	0.29%	
MEAC/SWAC Revenue	602153	400,000.00		0.00%	
Cash Over Short	604075		758		
Misc	604090	250,000.00			
Foundation	683900	100,000.00			
Total		8,937,500	1,987,742	22.24%	

EXPENSES		Budget	Encumbrances and Expenses	Difference	Percent of Total Budget	
Salaries	711000	3,397,584	3,503,220	(105,636)	103.11%	Expense dollars have been shifted for restructuring, salary increases, and compliance function implementation
OPS	712000	352,103	219,718	132,385	62.40%	
Expenses	720000	3,610,483	1,189,286	2,421,197	32.94%	
Scholarships	720000	1,450,000	1,094,035	355,965	75.45%	\$200,000 of scholarship awards will be funded from Title IX
Mandatories	721000	120,462		120,462	0.00%	
Other Capital Outlay	750000	6,868		6,868	0.00%	
Total		8,937,500	6,006,259	2,931,241	67.20%	

Game Guarantees to be collected:	
University of Miami	640,000
Coastal Carolina	100,000
5th Quarter Classic	350,000
	1,090,000
Deferred Ticket Sales	163,804
September Receipts not Posted	244,950
	1,498,754
Total Accounts Receivables	1,498,754
Monies Collected	1,987,742
Accounts Receivable	1,498,754
	3,486,496
Total Revenue as of 9/30/2016	3,486,496 39.01%