

**Florida Agricultural and Mechanical University
Board of Trustees**



Budget & Finance Committee Meeting

May 23, 2016

3-5pm

Conference Call

Committee Members: Chairman Kelvin Lawson
Harold Mills, Nicole Washington, Gary McCoy, Craig Reed

Agenda items presented by Acting Vice President Angela Poole unless otherwise noted

AGENDA

- I. Call to Order **Chairman**
- II. Roll Call
- III. Information Session for Preliminary Operating Budget for Fiscal Year 2016-2017
 - A. Budget Process
 - a. BOT and BOG Guidelines
 - b. University Budget Planning Committee
 - c. President's Funding Priorities
 - d. Expense Reallocations
 - B. Sources of Funds (Different Type of Dollars)
 - a. E&G/Non-E&G
 - b. Recurring/Nonrecurring
 - c. Tuition and Fees
 - d. PECO/PO&M/Capital Outlay
 - e. Contracts and Grants
 - f. DSO Support and Other Contributions
 - g. Pass through Dollars State, Tuition, Donors, Pass-Thru Dollars
 - C. Management of Carry Forward Dollars
 - D. Reserves and Set-asides - Mandatory (statutory) and BOT reserves
 - E. Challenges of Budgeting for Performance Based Funding
 - F. Potential Risks and Assumptions in the FY2016-17 Operating Budget
 - G. Review of Total FY2016-17 Operating Budget
- IV. Adjournment