

**Committee on
Budget & Finance
May 23, 2016
Budget Workshop**

Information Requested

**Carry Forward Expenditures
3-year Roll Forward**

**FLORIDA A&M UNIVERSITY
CARRYFORWARD EXPENDITURES**

| | 2013-14 | 2014-15 | 2015-16 |
|---|--------------------------|-------------------------|-------------------------|
| Beginning Balance | \$ 58,862,995 | \$ 17,741,269 | \$ 5,870,187 |
| 5% Statutory Reserve Requirement | | \$ 8,441,006 | \$ 9,241,668 |
| College of Engineering | | \$ 3,169,650 | \$ 2,821,364 |
| Board Reserve Requirement | | | \$ 9,241,668 |
| Tuition Differential | | \$ 1,128,954 | \$ 2,575,434 |
| Prior Year E&G Unexpended Balance | | \$ 10,945,154 | \$ 9,878,722 |
| Prior Year Carryforward Unexpended Balances | | \$ 8,493,516 | \$ 6,146,483 |
| Beginning Balance | <u>\$ 58,862,995</u> | <u>\$ 49,919,549</u> | <u>\$ 45,775,526</u> |
| Accounts Payables/Prior Year Purchase Orders | 7,770,331 | 15,096,746 | 11,595,421 |
| Subtotal | <u>51,092,664</u> | <u>34,822,803</u> | <u>34,180,105</u> |
| <u>Restricted / Contractual Obligations</u> | | | |
| 5% Statutory Reserve Requirement | \$ 8,441,006 | \$ 9,241,668 | \$ 8,060,484 |
| Board Reserve Requirement | - | 9,241,668 | 8,060,484 |
| Legislatively Earmarked Funds (Targeted Assistance) | 5,531,519 | - | - |
| College of Engineering | 3,018,505 | 3,169,650 | 2,821,364 |
| Total Restricted Funds : | <u>\$ 16,991,030</u> | <u>\$ 21,652,986</u> | <u>\$ 18,942,332</u> |
| <u>Expenditures/Commitments</u> | | | |
| Building Maintenance and Repairs | \$ 2,500,000 | \$ 2,500,000 | \$ - |
| Student Tuition Shortfall | \$ 5,000,000 | \$ - | \$ 6,604,803 |
| Campus Security - Safety Issues | \$ 500,000 | \$ 650,000 | \$ 200,000 |
| Bonuses for Employees | \$ 2,100,000 | \$ - | \$ - |
| Information and Technology Issues | \$ 2,000,000 | \$ 1,600,000 | \$ 572,499 |
| SACS/Probation/Reaffirmation | \$ 800,000 | \$ - | \$ - |
| Academic Affairs | \$ 3,460,365 | \$ 1,128,954 | \$ 2,575,434 |
| Legal Affairs | \$ - | \$ 300,000 | \$ 200,000 |
| Compliance and Audit | \$ - | \$ - | \$ 120,000 |
| Black Males Program and TEAM Grant | \$ - | \$ 770,676 | \$ 646,307 |
| Veteran's Affairs Office | \$ - | \$ 350,000 | \$ 350,000 |
| Title IX Scholarships | \$ - | \$ - | \$ 800,000 |
| Total Expenditures/Commitments : | <u>\$ 16,360,365</u> | <u>\$ 7,299,630</u> | <u>\$ 12,069,043</u> |
| Available Unencumbered/Unrestricted Ending Balance | <u>\$ 17,741,269</u> | <u>\$ 5,870,187</u> | <u>\$ 3,168,730</u> |

**Criteria for
Performance Funding Metrics
(page 6 of Work Plan)**



PERFORMANCE FUNDING METRICS

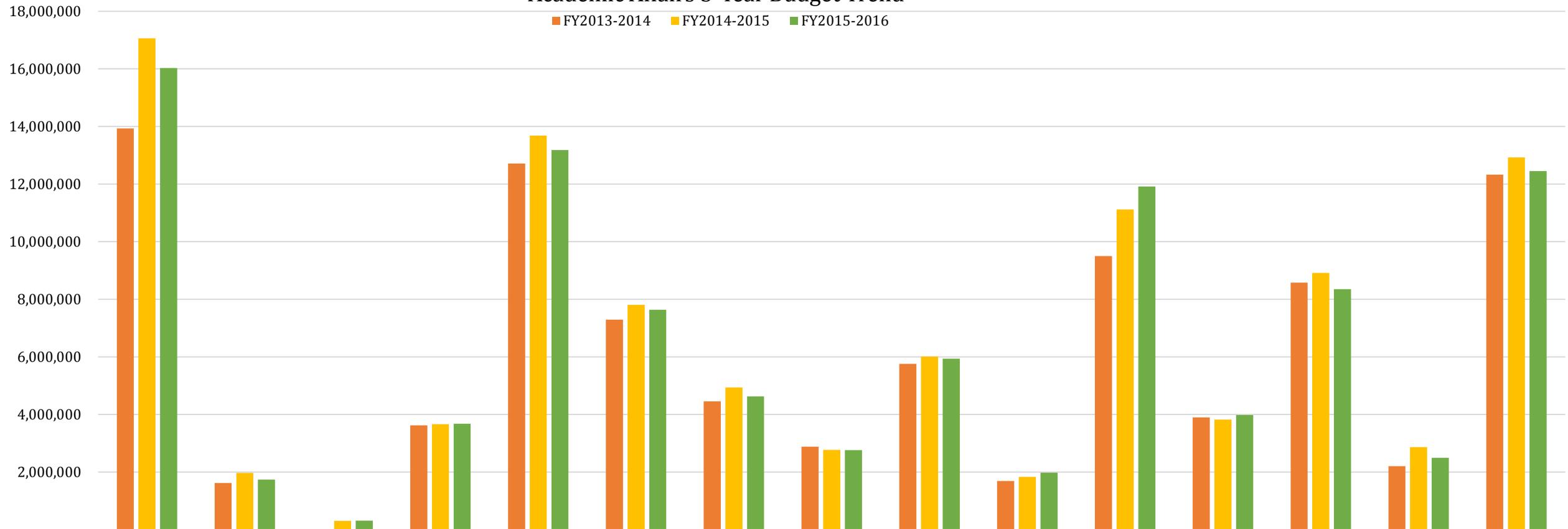
Each university is required to complete the table below, providing their goals for the metrics used in the Performance Based Funding model that the Board of Governors approved at its January 2014 meeting. The Board of Governors will consider the shaded 2017 goals for approval.

| | ONE-YEAR TREND | 2015 ACTUAL | 2016 GOALS | 2017 GOALS | 2018 GOALS | 2019 GOALS | 2020 GOALS | 2021 GOALS |
|--|-------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| Metrics Common To All Universities | | | | | | | | |
| Percent of Bachelor's Graduates Employed Full-time or Continuing their Education within the U.S. One Year After Graduation | 4 pts | 69% (2012-13) | 70% (2013-14) | 71% (2014-15) | 72% (2015-16) | 73% (2016-17) | 74% (2017-18) | 76% (2018-19) |
| Median Wages of Bachelor's Graduates Employed Full-time in Florida One-Year After Graduation | -4% | \$28,800 (2012-13) | \$29,000 (2013-14) | \$29,500 (2014-15) | \$30,000 (2015-16) | \$30,500 (2016-17) | \$31,500 (2017-18) | \$32,000 (2018-19) |
| Average Cost per Bachelor's Degree [Instructional Costs to the University] | 8% | \$40,080 (2010-14) | \$44,242 (2011-15) | \$47,677 (2012-16) | \$48,215 (2013-17) | \$45,367 (2014-18) | \$42,716 (2015-19) | \$38,875 (2016-20) |
| FTIC 6 year Graduation Rate [Includes full- and part-time students] | -2 pts | 39% (2008-14) | 39% (2009-15) | 43% (2010-16) | 49% (2011-17) | 62% (2012-18) | 69% (2013-19) | 75% (2014-20) |
| Academic Progress Rate [FTIC 2 year Retention Rate with GPA>2] | 1 pts | 70% (2013-14) | 73% (2014-15) | 75% (2015-16) | 77% (2016-17) | 80% (2017-18) | 85% (2018-19) | 87% (2019-20) |
| University Access Rate [Percent of Fall Undergraduates with a Pell grant] | -4 pts | 62% (Fall 2013) | 60% (Fall 2014) | 60% (Fall 2015) | 60% (Fall 2016) | 60% (Fall 2017) | 60% (Fall 2018) | 60% (Fall 2019) |
| Bachelor's Degrees Awarded Within Programs of Strategic Emphasis | 1 pts | 51% (2013-14) | 51% (2014-15) | 53% (2015-16) | 54% (2016-17) | 55% (2017-18) | 57% (2018-19) | 58% (2019-20) |
| Graduate Degrees Awarded Within Programs of Strategic Emphasis | -1 pts | 43% (2013-14) | 45% (2014-15) | 46% (2015-16) | 46% (2016-17) | 47% (2017-18) | 49% (2018-19) | 52% (2019-20) |
| Board of Governors Choice Metric | | | | | | | | |
| Percent of Bachelor's Degrees Without Excess Hours | 3 pts | 34% (2013-14) | 36% (2014-15) | 40% (2015-16) | 48% (2016-17) | 55% (2017-18) | 60% (2018-19) | 72% (2019-20) |
| Board of Trustees Choice Metric | | | | | | | | |
| Percent of R&D Expenditures Funded from External Sources | 0 pts | 80% (2013-14) | 80% (2014) | 80% (2015) | 80% (2016) | 80% (2017) | 83% (2018) | 86% (2019) |

Note: Metrics are defined in appendix. For more information visit: http://www.flbog.edu/about/budget/performance_funding.php.

**Updated Academic Affairs
3-year Trend by
School and College**

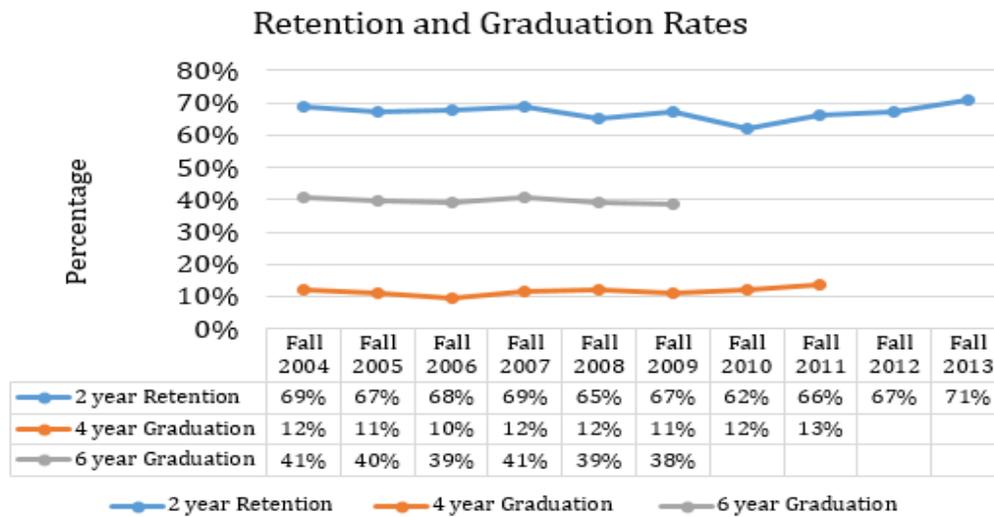
Academic Affairs 3-Year Budget Trend



| | VP ACADEMIC AFFAIRS | SCHOOL OF THE ENVIRONMENT | SUSTAINABILITY INSTITUTE | ARCHITECTURE | SOCIAL SCIENCES | SCHOOL OF BUSINESS & INDUSTRY | AGRICULTURE & FOOD SCIENCES | JOURNALISM | EDUCATION | NURSING | PHARMACY | ALLIED HEALTH | SCIENCE & TECHNOLOGY | GRADUATE STUDIES | LAW SCHOOL |
|-------------|---------------------|---------------------------|--------------------------|--------------|-----------------|-------------------------------|-----------------------------|------------|-----------|-----------|------------|---------------|----------------------|------------------|------------|
| FY2013-2014 | 13,933,358 | 1,620,821 | - | 3,626,483 | 12,712,041 | 7,289,027 | 4,457,847 | 2,881,611 | 5,758,290 | 1,690,313 | 9,502,027 | 3,897,337 | 8,579,418 | 2,202,649 | 12,324,947 |
| FY2014-2015 | 17,063,321 | 1,972,506 | 309,045 | 3,665,192 | 13,683,676 | 7,805,225 | 4,940,856 | 2,772,544 | 6,014,358 | 1,837,265 | 11,117,606 | 3,824,340 | 8,913,668 | 2,865,149 | 12,928,681 |
| FY2015-2016 | 16,027,848 | 1,741,126 | 312,915 | 3,681,933 | 13,184,272 | 7,632,090 | 4,631,401 | 2,763,718 | 5,932,938 | 1,978,611 | 11,917,435 | 3,981,935 | 8,349,328 | 2,493,939 | 12,452,705 |

Comparison of Enrollment to Graduation & Retention Rates

Retention and Graduation Rates Compared to Enrollment



Overview of Allowable Uses – Guidelines

Florida A&M University
Expenditure Guidelines by Source of Funds

| Description | E&G | Auxiliary | Athletics | Concession | A&S | Grants |
|---|-----|-----------|-----------|------------|-----|--------|
| Office/Work Space: | | | | | | |
| Business Cards - Department Approved | Y | Y | Y | N | Y | Y |
| Congratulatory | N | N | Y | Y | Y | N |
| Decorative Items - Lamps, Statues, pictures, clocks | N | N | N | N | N | N |
| Flowers (Other than Commencement) | N | N | N | Y | Y | N |
| Meals or Refreshments | | | | | | |
| Inter-institutional committees, advisory boards | N | Y | Y | Y | Y | N |
| Expenses for Employee's Spouse if attendance is required | N | N | N | Y | N | N |
| Alcoholic Beverages | N | N | N | N | N | N |
| Catering for University functions | N | Y-1 | Y | Y | Y | N |
| Institutional Meetings, Seminars | N | Y-1 | Y | Y | Y | N |
| Meals related to training and organizational development | N | Y-1 | Y | Y | Y | N |
| Meals for bona fide university purpose other than candidates and spouse | N | N | Y | Y | N | N |
| Meals for job candidate, spouse | N | N | Y | Y | N | N |
| Meal gratuities (not to exceed 15% of bill) | N | Y-1 | Y | Y | N | N |
| Refreshments | N | Y-1 | Y | Y | Y | N |
| Staff Meetings | N | N | N | N | N | N |
| Staff Development | | | | | | |
| Books and periodicals for job related duties | Y | Y | Y | Y | Y | Y |
| Conferences and Conventions | Y | Y | Y | Y | Y | Y |
| Departmental Awards not to exceed \$100 | Y | Y | Y | Y | Y | N |
| Plaques, Awards and other Token of Recognition (not to exceed \$100) for Employees and Volunteers | Y | Y | Y | Y | Y | N |
| Educational or Leadership Courses that Primarily Benefit the Employee | N | N | N | N | N | N |
| Institutional Membership (not personal in nature) | Y | Y | Y | Y | Y | Y |
| Subscriptions | Y | Y | Y | Y | Y | Y-2 |
| Promotional Items | | | | | | |
| Mugs, Pens, Bags, Folders (Must be cleared through Purchasing) | N | Y | Y | Y | Y | N |
| Holiday Cards | N | N | N | N | N | N |
| Invitations to University functions | N | Y-1 | Y | Y | Y | Y-2 |
| Rental of space for promotion of University events | N | Y-1 | Y | Y | Y | Y-2 |
| T-Shirts (identification purpose only) | N | Y-1 | Y | Y | Y | Y-2 |
| Florida or Other Bar Dues and Fees | | | | | | |
| Professional License Fees (CPA, Bar Dues, etc) | N | N | N | N | N | N |
| Drivers License Fee | N | N | N | N | N | N |
| Notary Commission and Seal for Benefit of University | Y | Y | Y | Y | Y | Y |

| |
|--|
| Y-1 From collected fees such as Continuing Education, Camps, etc |
| Y-2 From Research Overhead for furthurance of research or Grant allows |