

FLORIDA **A&M** UNIVERSITY
Board of Trustees

Governance Committee Minutes
Trustee Thomas Dortch, Chair
Thursday, August 6, 2020

The Governance Committee met on Thursday, August 6, 2020. A quorum was established, with the following trustees in attendance: Thomas Dortch, Xavier McClinton, Kimberly Moore, Belvin Perry and Nicole Washington.

Trustee Dortch reminded the Committee that it had discussed the President's 2019-2020 evaluation the previous day. He then asked for a motion to approve the evaluation. Trustee Moore moved approval of the evaluation. The motion was seconded by Trustee Perry and the motion carried unanimously.

Next, Trustee Dortch recognized Chair Lawson to present the 2020-2021 Presidential Goals. Chair Lawson shared the proposed goals he and President Robinson had discussed. He offered that the goals are data driven and that dashboards are being created for each metric. He also stated that the Board would be updated on the progress of the goals at each BOT meeting. Trustee Washington suggested the addition of a goal to increase the number of students graduating without excess credit hours and a balanced athletics budget. Trustee Moore then suggested that Goal Seven include some type of deliverable, such as updates on the University's Reopening plan. She also stated that the goals should include efficiencies on cost savings and a statement addressing repeat findings. Her last recommendation included a goal reporting out annually on internal/operational controls. President Robinson indicated that he and his team will work hard to achieve the goals, but asked the Board to keep in mind that there would likely be COVID-19 impacts on the goals. Trustee Moore moved approval of the goals, with the aforementioned additions. The motion was seconded by Trustee Perry and the motion carried unanimously.

Goal 1: Four-year Graduation Rate: Increase the University's four-year graduation rate (*PBF metric*) from 27.7% to 35%.*

Goal 2: Academic Progress Rate: Increase the second-year retention rate [Second Fall Retention Rate with at Least a 2.0 GPA for Full-time FTIC students] (*PBF Metric*) from 73.0% to 86.0%.*

Goal 3: Excess Credit Hours: Increase the percent of baccalaureate degrees awarded without excess hours from 53.5% to 62%.*

**Note: At this time, the University is awaiting guidance from the BOG on the potential adjustments on the annual PBF goals to accommodate COVID-19 pandemic impacts.*

Goal 4: Licensure Pass Rate: Develop and execute action plans that deliver first-time licensure pass rates of:

4.1 Nursing: from 63% to 80%

4.2 Law: from 57% to 75%

4.3 Pharmacy: from 83% to 85%

4.4 Physical Therapy: from 86.4% to 88%

Goal 5: Annual Giving:

- 5.1 Increase annual giving by 5% (from \$7.3M to \$7.7M).
- 5.2 Increase the annual alumni giving rate from (7.7% to 9%).

Goal 6: R&D Expenditures: Increase total R&D expenditures by 1% (from \$39.6M to \$40M).

Goal 7: Organizational Leadership:

- 7.1 **Emergency Management** – Effectively manage the University through the COVID-19 pandemic by ensuring the delivery of instruction, research and business operations and provide timely communications of the University’s reopening plan to all stakeholders.
- 7.2 **Staffing Efficiency** – Conduct Organizational Staffing Efficiency Study.
- 7.3 **Effective Decision Making** – Expand and promote the use of data and evidence across the University through quarterly reports and dashboards, thus leading to effective decision-making.
- 7.4 **Operational Efficiencies** – Provide to the Board an assurance statement and summary information of the University’s system of internal controls using the Committee on Sponsoring Organizations of the Treadway Commission (COSO) Internal Control – Integrated Framework and the status of corrective actions taken on prior audit findings to minimize internal control deficiencies and repeat audit findings.

Goal 8: University Budget/Fiscal Management:

- 8.1 **Financial Health** – Strengthen the University’s financial health by achieving or exceeding a minimum debt coverage ratio ≥ 1.0 .
- 8.2 **Strategic Resource Allocations** – Develop and align resource allocations to adequately support the University’s annual strategic priorities.
- 8.3 **Operational Control** – Ensure controls are in place to drive the proper use of all funding sources, in accordance with state statutes by maintaining a financial reserve of 7% of the total Educational & General (E&G) Operating Budget as required by Florida Statutes 1011.45 and conducting periodic reviews of expenditures to ensure budget compliance and identify opportunities for cost savings.
- 8.4 **Sustainability** – Increase the reserve by 1%.**
- 8.5 **Athletics** – Demonstrate effective leadership over the athletics program as evidenced by proper oversight of expenditures, compliance with NCAA guidelines and plans for athletic facilities.

***Note: This goal may be revisited by the Board to accommodate expenditures required as a result of the COVID-19 pandemic and/or other emergencies (i.e., natural or man-made).*

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Goal 9: Internal/External Relations: Continue to expand relationship-building with key stakeholders, including students, faculty, staff, Boards, alumni, elected officials (local, state, national), corporations and the local community.

The next item on the agenda was consideration of the 2019-2020 Board Self-Evaluation. Trustee Washington moved approval of the evaluation. The motion was seconded by Trustee Moore and the motion was approved unanimously.

Trustee Dortch recognized Danielle McBeth, Director of Government Affairs to provide an update on the proposed 2021-2022 Legislative Budget Request (LBR). Mrs. McBeth shared that the University's proposal to the Board includes funding requests to support the following initiatives:

- Academic Program Enhancements \$15M
 - Faculty Excellence and Vitality \$8M
 - Student Recruitment Scholarships and Financial Support \$5M
 - Expansion of Academic Support Services for AA Transfers \$2M
 - Online Education and Innovation \$1M

- Integrated Advancement for the Joint College of Engineering \$6.4M

- Agriculture Research, Education and Training in Support of Florida's Agricultural Industry \$2.2M
 - Infrastructure and Capacity Enhancements \$1.6M
 - Personnel \$600,000

- University of Distinction: Improving 21st Century Health and Wellness \$6M

Trustee Moore moved approval of the 2021-2022 LBR. It was seconded by Trustee Perry and the motion carried.

With there being no further business, the meeting adjourned.