

**Florida Agricultural and Mechanical University  
Board of Trustees**



**Audit & Compliance Committee Meeting**

**Date: Wednesday, September 18, 2019**

**Time: 9:30 AM**

**Committee Minutes**

Members Present: Trustee Craig Reed, Chair (*Conferenced in*)  
Trustee Belvin Perry, Jr., Vice Chair  
Trustee Harold Mills  
Trustee Rochard Moricette  
Trustee Robert Woody (*Conferenced in*)

Chair Craig Reed called the meeting to order. Ms. Debra Barrington called the roll. A quorum was established.

Chair Reed acknowledged several Action Items. The Wednesday, June 5, 2019, meeting minutes were approved. Vice President Maleszewski presented the Division of Audit Charter. Chief Compliance and Ethics Officer Calhoun presented the Office of Compliance and Ethics Charter. Then VP Maleszewski presented the Audit and Compliance Committee Charter. Finally, Chief Compliance and Ethics Officer Calhoun presented the 2018-2019 Compliance and Ethics Annual Report and Program Plan. Questions were asked and answered regarding each presented item. Chair Reed requested a motion for approval of each Action Item. Motions were made, seconded, and each item was approved.

Chair Reed moved into the informational items. Chief Compliance and Ethics Officer Calhoun presented planned changes for the University Code of Conduct (University Regulation 1.019). Comments were expressed by the Board of Trustees; Ms. Calhoun responded accordingly.

VP Maleszewski presented the status of the Division's activities including an update on the Audit Workplan; the Division of Audit Annual Report; the status of corrective actions taken on prior audit findings; an update on ongoing external audits; information about the University's progress towards implementation an Enterprise Risk Management (ERM) program; and draft policies (Board of Trustees and University) for internal controls and ERM.

Chair Reed asked if there were no further questions or discussions. The meeting was adjourned.

Adjourned by Chair Craig Reed.