Chair Thomas Dortch called the meeting to order. Trustees Kristin Harper, Dave Lawrence, and Kelvin Lawson were present. A quorum was established. Several informational items were presented to the DSO Committee.

Approval of August 6, 2020, DSO Committee Meeting Minutes
Trustee Lawson motioned for approval; seconded by Trustee Harper. The motion passed, unanimously.

Dr. Friday-Stroud provided updates on Divisional Activities

A. DSO Updates
   1. FAMU Foundation
      • The Investment Portfolio balance on June 30, 2020, is over $123.5M
      • The Endowment balance on June 30, 2020, is over $95M.

   2. FAMU National Alumni Association
      • The Annual Alumni Convention planned for November of 2020 in Orlando has been cancelled due to the pandemic.
      • A Founder’s Day Fundraising Campaign will be launched on October 3, 2020.
      • An Alumni Virtual Town Hall Meeting was held regarding the Rattler Reopening.

   3. FAMU Rattler Boosters
      • They have embarked on a fundraising goal of $159K to replace the roof on the Galimore-Powell Field House.
      • Rolled out two new Rattler Boosters Membership levels.
      • They will reschedule the Virtual All Sports Kick-Off Fundraising event due to the pandemic.

B. FY 2019-2020 University Advancement Updates
   • President Larry Robinson and Industry Cluster Chair, Cheryl Harris, will be hosting a Virtual Symposium featuring the Chairman of the Microsoft Board, John Thompson, on September 23 at 4 p.m.
   • $787K raised as of August 28.

C. EAB Presentation
   • Mr. Tom Zydel, Senior Strategic Leader with EAB, presented the FAMU update. EAB is University Advancement’s alumni and friends fundraising partner.
   • Have seen a significant increase in the giving rate.
   • Mr. Zydel stated that we need to continue showing our outcomes and how their donations improve those outcomes, continue thanking donors in every way possible, and continue building a culture of giving early in students’ matriculation.

With there being no further business, the meeting adjourned.