Direct Support Organizations

Presented by Shawnta Friday-Stroud, Ph.D.
Board of Trustees Meeting | June 2, 2021
DIRECT SUPPORT ORGANIZATIONS

Shawnta Friday-Stroud, Ph.D.
Vice President, University Advancement
Executive Director, FAMU Foundation, Inc.
Dean, School of Business and Industry
Recommendation:
Approve the minutes of the March 4, 2021, Direct Support Organizations (DSO) Committee Meeting.
Donation-Based Naming

Summary:
Consideration of Approval of the BADST Weight Room & Sports Performance Center.

Rationale:
The donors are making a $125,000 donation to upgrade the Performance & Nutrition Center in the Galimore-Powell Field House.

Recommendation:
Approve the BADST Weight Room & Sports Performance Center Naming.
Summary:
Consideration of Approval of Revised Bylaws
A. FAMU Foundation, Inc.
B. FAMU National Alumni Association

Rationale:
This action is submitted for approval in accordance with FAMU Foundation Board of Trustees Policy No. 2018-01: FAMU Direct Support Organizations. Provides that any subsequent amendments to the Articles of Incorporation or Bylaws of the organization shall be approved by the President and the Board, prior to becoming effective.

Recommendation:
Approve the revised Bylaws.
Summary:
Consideration of Approval of DSO Budgets: FY 2021-2022
A. FAMU Foundation, Inc.
B. FAMU National Alumni Association
C. FAMU Rattler Boosters

Rationale:
This action is submitted for approval in accordance with FAMU Foundation Board of Trustees Policy No. 2018-01.

Recommendation:
Approve the FY 2021-2022 DSO Budgets.
2020-2021 Fundraising as of 5/12/2021

Progress as of May 12, 2021:
$11,990,673.03
(155% of $7.7 Million)

- New Cash Goal - $4.2M
  Current - $9,734,854.43 (231%)

- Planned Gifts Goal - $2.5M
  Current - $154,000 (6%)

- Pledges Goal - $1M
  Current - $2,101,818.00 (210%)

- Pledge Collections
  Current - $1,394,636.32
2020-2021 Fundraising as of 5/7/2021
A. FY 2020-21 University Advancement Updates
   • The 2nd Annual 1887 Strikes Day of Giving was held on March 25-26, 2021. The University raised $459,549.19 from 2800 donors and 1,120 new donors. Planning is underway for 2022.
   • Alumni Giving Rate: Currently 5.86%, which is 65% of our 9% of goal.
   • Raised $7,685,358.68 from corporations/foundations.

B. DSO Updates
   1. FAMU Foundation, Inc.
      • The Spring 2021 Board of Directors Virtual Meeting was held on May 19-20.
      • The Board mourns the loss of former long-standing Board member, The Honorable Justice Joseph Hatchett.
      • The Investment Portfolio balance as of March 31, is $147,311.421.
      • The Endowment balance as of March 31, is $110,683.710.
2. FAMU National Alumni Association (NAA)
   • The FAMU NAA hosted its virtual legislative day of advocacy on April 1. President Larry Robinson, Chair Kelvin Lawson, and University leadership, joined Rattler Alums Senator Bobby Powell, Democratic Whip Representative Ramon Alexander and other members of the Rattler legislative caucus in participating in FAMU Day at the Capitol.
     o Appearances were made by Florida’s Lieutenant Governor Jeanette Nunez, Senate President Wilton Simpson, and House Speaker Christopher Sprowls.
   • They also hosted their general body meeting and symposium on Saturday, May 15. President Robinson and Chair Lawson were among the presenters.

3. FAMU Rattler Boosters
   • The FAMU Rattler Boosters Virtual Kickoff Fundraiser was held on May 22, via Facebook Live, Instagram, Zoom, and Twitter.
   • The FAMU Rattler Boosters have raised over fifty percent in donations and pledges for the Galimore-Powell Fieldhouse roof replacement project.
   • To promote understanding between the leadership and staff of each respective entity, the FAMU Rattler Boosters finalized a Memorandum of Agreement with the FAMU Athletic Department.
   • The FAMU Rattler Boosters reached a 175 life-membership threshold.
“At FAMU, great things are happening every day!”

FLORIDA A&M UNIVERSITY

Founded in 1887 as the State Normal College for Colored Students, the only historically state supported educational facility for African Americans in Florida. It has always been co-educational. In 1890, the second Morrill Act was passed. This enabled the school to become the Black Land Grant College for the State of Florida.

In 1921, the college was moved from its original location to its present location which was once the site of Highwood Territorial Governor W.P. Duval’s slave plantation. The site is one of the highest hills in Tallahassee. The school was known as Florida A&M College from 1909 until 1953, when it attained university status.

On May 6, 1996, the historic Florida A&M University campus was listed in the National Register of Historic Places. The design and construction of the school’s historic significance and buildings. The design and construction of the school’s historic significance and buildings.