DIRECT SUPPORT ORGANIZATIONS

Shawnta Friday-Stroud, Ph.D.
Vice President, University Advancement
Executive Director, FAMU Foundation, Inc.
Dean, School of Business and Industry
Recommendation:
Approve the minutes of the December 2, 2020, Direct Support Organizations (DSO) Committee Meeting
Approval of DSO Board Members

Summary:
Consideration of Approval of FAMU Foundation Board Members

Recommendation:
This action item is submitted for approval in accordance with FAMU Board of Trustees Policy Number 2018-01. At the November 19, 2020, FAMU Foundation General Board Meeting, the FAMU Foundation Board elected two new Directors and four Directors were re-elected to the Board due to term expirations.
2020-2021 Fundraising as of 2/12/2021

Progress as of February 12, 2021:
$8,660,761.13
(112% of $7.7 Million)

- New Cash Goal - $4.2M
  Current - $6,520,607.64 (155%)

- Planned Gifts Goal - $2.5M
  Current - $50,000 (2%)

- Pledges Goal - $1M
  Current - $2,090,153.49 (209%)

- Pledge Collections
  Current - $263,936.10
2020-2021 Fundraising as of 2/12/2021
A. FY 2020-21 University Advancement Updates
   - Giving Tuesday 2020 raised $73,917.50, a 17% increase over 2019
   - 2nd Annual 1887 Strikes Day of Giving – March 25-26, 2021
   - Alumni Giving Rate: Currently 4.25%, which is 47% of our 9% of goal
   - Monthly University Advancement Meeting with the Deans and their staff
   - Raised $3,812,630 from corporations/foundations.
   - 15 New Industry Cluster Companies
   - Received a gold award in the Council for Advancement and Support of Education (CASE) Southeast District Contest Fundraising Pivot category.

B. DSO Updates
   1. FAMU Foundation, Inc.
      - The Investment Portfolio balance as of December 31, 2020, is $142,085,880.
      - The Endowment balance as of December 31, 2020, is $106,499,793.00.
2. FAMU National Alumni Association (NAA)
   • On February 5, at Bragg Memorial Stadium, FAMU NAA President Col. Gregory Clark hosted a FAMU NAA President’s Award for Leadership and Community Service Ceremony. Awards were presented to President Larry Robinson, Ph.D.; Shawnta Friday-Stroud, Ph.D., and the FAMU Foundation; Ms. Tanya Tatum and FAMU Health Services; Cynthia Harris, Ph.D., and Mrs. Carmen Cummings Martin, Assistant Vice President, University Engagement and Alumni Affairs. Awards were also presented to frontline medical and military staff, and corporate partners.
   • Plans are underway for the FAMU Day at the Capitol on Thursday, April 1, on the Zoom platform.

3. FAMU Rattler Boosters
   • The FAMU Rattler Boosters Virtual Kickoff Fundraiser was held on February 6, 4 p.m. – 6 p.m., via Facebook Live, Instagram, Zoom, and Twitter.
   • The FAMU Rattler Boosters have raised nearly fifty percent in donations and pledges for the Galimore-Powell Fieldhouse roof replacement project.
   • To better align with the goals of the Athletics department, the FAMU Rattler Boosters are assembling a committee to discuss several changes including amending the By-Laws.
“At FAMU, great things are happening every day!”

FLORIDA A&M UNIVERSITY

Founded in 1887 as the State Normal College for Colored Students, the only historically state supported educational facility for African Americans in Florida. It has always been co-educational. In 1890, the second Morrill Act was passed. This enabled the school to become the Black Land Grant College for the State of Florida.

In 1921, the college was moved from its original location to its present location which was once the site of Highwood, Territorial Governor W.P. Duval’s slave plantation. The site is one of the highest hills in Tallahassee. The school was known as Florida A&M College from 1909 until 1953, when it attained university status.

On May 6, 1996, the historic Florida A&M University listed in the National Register of Historic Places. The historic significance and buildings of the campus.