

FLORIDA A&M UNIVERSITY
2014-2015 Operating Budget
Summary

	Educational & General ¹	Capital Improvement TF	Contracts & Grants ²	Auxiliaries ³	Board Approved Fee	Local Funds ⁴				Summary Totals	
						Student Activities	Financial Aid	Concessions	Athletics		Technology Fee
2											
3 Receipts/Revenues											
4 Lottery	\$14,834,223									\$14,834,223	
5 General Revenue	\$97,552,206									\$97,552,206	
6 Tuition	\$72,446,932									\$72,446,932	
7 U.S. Grants			\$46,715,014	\$432,000			\$63,798,797			\$110,945,811	
8 City or County Grants				\$40,000						\$40,000	
9 State Grants			\$3,593,042	\$76,000						\$3,669,042	
10 Other Grants and Donations										\$0	
11 Donations / Contrib. Given to the State										\$0	
12 Transfer In										\$0	
13 Sales of Goods / Services				\$10,408,454				\$180,000	\$3,709,970	\$14,298,424	
14 Sales of Data Processing Services				\$2,016,326						\$2,016,326	
15 Fees		\$2,250,000	\$19,212,588	\$360,000	\$3,418,434	\$939,120		\$4,480,201	\$2,352,734	\$33,013,077	
16 Miscellaneous Receipts			\$10,501,498			\$2,228,313		\$1,200,000		\$13,929,811	
17 Rent										\$0	
18 Concessions										\$0	
19 Interest										\$0	
20 Federal Loans "Pass Thru" Funds										\$0	
21 Fines				\$500,000						\$500,000	
22 Total Receipts / Revenues :	\$184,833,361	\$2,250,000	\$50,308,056	\$43,186,866	\$360,000	\$3,418,434	\$66,966,230	\$180,000	\$9,390,171	\$2,352,734	\$363,245,852
23											
24 Operating Expenditures											
25 Salaries and Benefits	\$132,454,325		\$21,883,472	\$8,713,035		\$559,618	\$350,787		\$3,611,941	\$445,578	\$168,018,756
26 Other Personal Services	\$7,686,330		\$5,598,137	\$3,223,041	\$360,000	\$228,492	\$1,064,556		\$130,066	\$98,000	\$18,388,622
27 Expenses	\$34,765,191		\$22,753,049	\$19,537,250		\$982,040	\$65,540,887	\$180,000	\$4,181,831	\$2,870,381	\$150,810,629
28 Operating Capital Outlay	\$488,057			\$422,000			\$10,000		\$55,053		\$975,110
29 Waivers	\$130,838										\$130,838
30 Library Resources											\$0
31 Risk Management	\$1,265,683										\$1,265,683
32 Salary Incentive Payments											\$0
33 Financial Aid	\$3,277,321										\$3,277,321
34 Scholarships	\$3,203,572								\$1,411,280		\$4,614,852
35 Regional Data Centers - SUS											\$0
36 Black Male Explorers Program	\$198,000										\$198,000
37 Law Enforcement Incentive Payments	\$14,799										\$14,799
38 Electronic Data Processing											\$0
39 Special Category											\$0
40 Debt Service	\$1,349,245			\$6,149,265							\$7,498,510
41 Total Operating Expenditures :	\$184,833,361	\$0	\$50,234,658	\$38,044,591	\$360,000	\$1,770,150	\$66,966,230	\$180,000	\$9,390,171	\$3,413,959	\$355,193,120
42											
43 Non-Operating Expenditures											
44 Transfers :											
45 Administrative Expense			\$71,829	\$1,000,636		\$106,267				\$204,838	\$1,383,570
46 Facility & Equipment Reserve				\$1,403,618							\$1,403,618
47 Scholarships				\$33,375							\$33,375
48 Other Transfers		\$2,250,000		\$671,388		\$1,627,329					\$4,548,717
49 Total Non-Operating Expenditures :	\$0	\$2,250,000	\$71,829	\$3,109,017	\$0	\$1,733,596	\$0	\$0	\$0	\$204,838	\$7,369,280
50 E&G Carry forward	\$0										\$0
51 Grand Total Expenditures	\$184,833,361	\$2,250,000	\$50,306,487	\$41,153,608	\$360,000	\$3,503,746	\$66,966,230	\$180,000	\$9,390,171	\$3,618,797	\$362,562,400

1. The Educational and General budget funds the general instruction, research and public service operations of the universities.
2. The Contracts and Grants budget contains activities in support of research, public service and training. Also included in this budget entity is funding received from the Florida Department of Education for the Developmental Research School.
3. Auxiliaries are ancillary support units on each university campus. Some of the major activities include housing, food services, book stores, student health centers, facilities management, and computer support.
4. Local funds include the following university activities:
 - a. Student Activities - Supported primarily by the student activity and service fee and funds operations of the student government, cultural events, organizations, and intramural/club sports.
 - b. Financial Aid - This activity represents the financial aid amounts for which the university is fiscally responsible. Examples include: scholarships, student financial aid fee, bright futures and, federal grants.
 - c. Concessions - These resources are generated from various vending machines located on the university campuses.
 - d. Athletics - Revenues are primarily derived from the student athletic fee, ticket sales, and sales of goods.
 - e. Technology Fee- These resources are generated from the five percent of the tuition per credit hour authorized by Florida Statutes 1009.24(13)(s) to be used to enhance instructional technology resources for students and faculty.
 - f. Board Approve Fee - Special fees approved by the Board of Governors. This is the Law School Bar Prep Fee.