STATE OF FLORIDA

SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

SUBMITTED IN ACCORDANCE WITH OMB CIRCULAR A-133

FOR THE FISCAL YEAR ENDED JUNE 30, 2005
### SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

*Florida Agricultural and Mechanical University*

**FOR THE FISCAL YEAR ENDED JUNE 30, 2005**

**Findings Status as of September 28, 2005**

<table>
<thead>
<tr>
<th>Paragraph/Finding No(s).</th>
<th>Program/Area</th>
<th>Brief Description</th>
<th>Status</th>
<th>Comments</th>
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<tr>
<td>FA 04-043</td>
<td>Centers for Disease Control and Prevention – Investigations and Technical Assistance (CDC-ITA) - CFDA No. 93.283 – Allowable Costs/Cost Principles</td>
<td>Employee time-and-effort reports were not signed by a supervisor with direct knowledge of the employees' activities. Additionally, one employee working on multiple programs did not maintain sufficient time distribution records, and salaries were charged to the grant prior to being authorized. Questioned costs total $260,155. Recommended that questioned costs be reimbursed to the grant if unable to obtain the required certifications and procedures be enhanced to ensure future compliance.</td>
<td>Fully Corrected</td>
<td>The process has been revised to include certification from the onsite DOH supervisor. In addition, an electronic Time and Effort system has been developed to accurately report effort on grant activity.</td>
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<tr>
<td>FA 04-089</td>
<td>SFA – Standards of Administrative Capability – CFDA No's 84.007, FSEOG, 84.033 FWS, 84.038 FPL, 84.063 PELL, and 84.268 FDSL</td>
<td>The institution is not administering the Title IV HEA federal programs in compliance with the Standards of Administrative Capability. Recommended that the institution continue its efforts to review the administration and delivery of Title IV HEA programs and funds.</td>
<td>Partially Corrected</td>
<td>The University's Board of Trustee's appointment of the new President in the Interim was effective January, 2005, and by this time, one-half of the year had expired. During the first three months of the new administration, among the many issues addressed, the new President and administration reviewed the findings of the 2003-04 annual audit. Discovering the enormity of the number and types of audit exceptions, the President began assembling a team of Financial Aid and other professionals to address these and other related issues at the University. The President charged these administrators to review and resolve the issues contained in the summary findings, to develop policies and procedures and implement action plans to eliminate these adverse audit findings in future audit periods. Therefore, this administration arrived at the University during a time in which only future occurrences of these adverse audit findings could be avoided.</td>
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| FA 04-092                   | SFA – Cash Management  
- Prohibition on Escheating of Title IV HEA Funds – CFDA No’s 84.007 FSEOG, 84.033 FWS, 84.038 FPL, 84.063 PELL, and 84.268 FDSL  

The institution’s bank reconciliation process records any outstanding net checks greater than 90 days into a Scholarship Stale Dated Checks account in the Scholarship Fund and cancels the check. This procedure does not identify the funding source for the check, and the deposited amount to cover the checks remains in the institution’s bank account. As of June 30, 2004, the cash balance in the institution’s Scholarship Stale Dated Checks account totaled $433,584.  

Partially Corrected | The new administration found that the cumulative stale dated checks list was not reconciled with the bank statements; therefore a true and accurate list of stale dated checks could not be determined. Consequently, a process was developed to address this condition, and an accurate stale dated check list developed so that the University could address the true stale dated checks in the appropriate fashion. Though not completed, procedures are now in place to ensure that Title IV HEA credit... |