Dr. Ammons,

The Florida Auditor's OMB Circular A-133 Audit of Florida A&M for the FY ending 30 Jun 2005 resulted in liabilities of $422,832 to the US Department of Education. Our CFO indicates that payments totaling $419,606 have been received from Florida A&M. The remaining $3,226 is under appeal. The amount under appeal is not due to the Department until the appeal is resolved by the Department.

The Florida Auditor's OMB Circular A-133 Audit of Florida A&M for the FY ending 30 Jun 2006 is currently being resolved by this office. Florida A&M was granted an extension until Dec 2007 to respond to the Preliminary Audit determination Letter (PADL). The Florida A&M annual audit is included in the annual Florida statewide audit of public institutions of higher education. A Final Audit Determination (FAD) which encompasses all the Florida public institutions of higher education will be sent to the Governor of the State of Florida and a copy of the Florida A&M portion will be sent to you. The FAD will establish any liabilities for the findings in the 2006 audit and at that time the institution can either pay the liabilities or enter into a repayment agreement with the Department.

Chuck Engstrom
Area Case Director
School Participation Team SC - Atlanta
Federal Student Aid
U.S. Department of Education
(404) 562-6309