Florida A&M University
Board of Trustees Meeting
Summarized Minutes
Grand Ballroom

December 14, 2004

Present: Fred Gainous’, President; James Corbin, Chairman; Regina Benjamin, Barney Bishop, Al Cardenas, Mary Diallo, Pamela Duncan, Randall Hanna, R. B. Holmes, Leerie Jenkins, William Jennings, Challis Lowe and Virgil Miller.

Roll Call: The roll was called and a quorum was present.

Opening Remarks: Fred Gainous, President, acknowledged that the university completed its commencement on December 10, 2004 with 790 students graduating, the first Ph. D.s in electrical engineering and two Ph. D.s in environmental sciences were earned.

Chairman Corbin recognized Mr. T. Willard Fair of Miami who is Vice Chair of the Florida Board of Education.

Agenda: Board Operation was added as a discussion item, by the request of Trustee Benjamin. Trustee Diallo moved for the approval of the agenda. Trustee Jenkins seconded the motion. The motion was approved unanimously.

Minutes: Trustee Lowe moved for approval of the minutes. Trustee Jenkins seconded the motion. The motion was approved unanimously.

- Interim Selection Committee
  - Mary Diallo, Co-Chair, Randy Hanna, Co-Chair

Trustee Diallo brought forth the name of Dr. Castell Vaughn Bryant, as the recommendation for Interim President. Trustee Diallo stated that she was given the task of checking Dr. Bryant’s references, and was able to speak with four out of five people.

Trustee Diallo gave a brief summary of the comments made by the references for Dr. Bryant.

Trustee Benjamin raised a concern with the full board only being presented with one candidate. Trustee Benjamin also mentioned the concern of eight members being appointed to the Interim Selection Process Committee. Trustee Benjamin requested to question the candidate that was brought forth to the Board for consideration of Interim President.

Doctor Bryant gave remarks and there was time allotted for question and answer.
Trustee Al Cardenas made the motion to accept the Interim Selection Committee’s recommendation of Dr. Castell Vaughn Bryant as the Interim President. Trustee Diallo seconded. Trustee Holmes called the question. The vote passed unanimously.

Trustee Lowe presented a package for compensation for the Interim President. Trustee Lowe explained that her recommendation came from researching the following:

- Review of practices, as it relates to the similarities of compensation of an interim president and a permanent president (at FAMU and other Florida universities)
  - University of North Florida
  - Florida Atlantic University
  - Florida A&M University
- Review of outgoing President’s compensation
- Looking at general compensation of all the other Florida presidents

Trustee Lowe then proposed that the $275,000 base salary of the outgoing president be divided into a base salary and bonus opportunity for the Interim President. The bonus opportunity is to be paid the earlier of the time that a permanent president is selected or at the end of the year based on the performance evaluation.

Trustee Lowe then proposed that the President’s House be investigated for appropriateness for living conditions. If the house is unlivable, Trustee Lowe suggested that a 25-hundred-dollar-per-month housing allowance (which equates approximately to 30 thousand dollars per year) be authorized.

Trustee Holmes moved that the recommendation from the Chairman of the Budget Committee be accepted. Trustee Diallo seconded. The motion passed unanimously.

- **Audit Committee, Pamela Duncan, Chair**
  - Foundation Audit Report
  - Operations and Performance Audit by Auditor General
  - Inspector General’s Investigation

- **Budget and Finance Committee, Challis Lowe, Chair**
  - Hoffman Lease
  - Law School Parking Lease

- **Student Affairs Committee, R. B. Holmes, Chair**
  - Student Orientation Fee
  - New Beginnings Child Care Accreditation