

Student Financial Aid 2008-09

Institution: Florida Agricultural and Mechanical University (133650)

User ID: P81336501

Student Financial Aid Component

Undergraduate students are counted as of Fall 2007 for institutions reporting on a fall cohort, and for the 12-month period September 1, 2007 through August 31, 2008 for institutions reporting on a full-year cohort:

	Current Year	Prior Year
Total number of undergraduate students	9,490	10,124
Total grant aid dollars received by all undergraduate students, from the federal government, a state or local government, the institution, and other sources known by the institution	39,563,479	
Total number of all students who received a Pell grant	5,431	
Number of full-time, first-time degree/certificate-seeking undergraduates (number of students in the fall cohort)	1,757	1,705

You may use the space below to provide context for the data you've reported above. These context notes will be posted on the College Navigator website.

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Student Counts**Full-time, first-time degree/certificate-seeking undergraduate students, Fall 2007**

Please provide student counts information as requested below. Enter and/or update the requested information; percentages will be calculated for you.

Your **fall cohort** consists of all full-time, first-time degree/certificate-seeking undergraduate students enrolled at your institution as of October 15, 2007 (or your institution's official fall reporting date). This number may be provided for you if you responded to the 2007 IPEDS Fall Enrollment survey.

	Current Year	Prior Year
Total number of undergraduate students	9,490	
Number of <u>full-time, first-time degree/certificate-seeking undergraduates</u> (number of students in the fall cohort)	1,757	
Of these -		
How many are from <u>in-district</u>	<input type="text"/>	0
How many are from <u>in-state</u>	<input type="text" value="1,302"/>	1,371
How many are from <u>out-of-state</u>	<input type="text" value="455"/>	334
Balance (calculated value)	0	0
Percentage from in-district	0	0
Percentage from in-state	74	80
Percentage from out-of-state	26	20
Percentage unknown	0	0
Percentage of undergraduates in the fall cohort	19	17
Number of students in the fall cohort who received any <u>financial aid</u> during the full academic year	<input type="text" value="1,611"/>	1,370
Percentage of students in the fall cohort who received any financial aid during the full academic year	92	80

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Student financial aid to your Fall 2007 cohort

Student financial aid provided to your Fall 2007 cohort of full-time, first-time degree/certificate-seeking undergraduate students

Fall 2007 cohort information from the Student Counts page:

Total undergraduates in the fall cohort 1,757
Number in cohort who received any financial aid 1,611

Report the number of students in the cohort who received each of the types of aid listed below at any time during the full academic year 2007-08. The percentages will be calculated for you as will the total amount of aid they received.

For each type of aid, calculate the average amount of aid received by these students for the entire academic year. Note that in the column **Total amount of aid received**, the detail should equal, within rounding, the total amount for the category. These **Total amounts** should be approximately equal:

02=02a+02b
01=02+03+04
05=05a+05b

Types of aid	Number of students receiving aid	Percentage of cohort receiving aid	Total amount of aid they received	Average amount of aid they received	PY Average amount
01 Any grant	1,161	66	8,868,879	7,639	
02 Federal grants	922	52	3,915,734	4,247	2,544
02a Pell grants	915	52	3,046,035	3,329	
02b Other Federal grants	721	41	870,968	1,208	
03 State/local government grants (grants/scholarships/waivers)	930	53	2,396,610	2,577	1,262
04 Institutional grants (scholarships/fellowships)	555	32	2,554,110	4,602	3,661
05 Loans to students	1,107	63	7,453,431	6,733	3,486
05a Federal loans	1,094	62	6,865,944	6,276	
05b Other loans	66	4	587,070	8,895	

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Explanation Report

Number	Source	Location	Description	Severity	Accepted
Screen: Financial aid data					
1	Row 18 Column 5	Screen Entry	The average loans amount, 6733, is larger than expected. Please explain how this average amount was calculated.	Explanation	Yes

Reason:	We had a substantial increase in the number of students and parents applying for student loans to meet educational cost. Unfortunately, the economic slowdown has impacted a number of our families and Parent Plus Loans have been increasing more difficult for parents to secure. Resulting, in more unsubsidized Stafford Loans for students, thereby increasing student indebtedness.				
2	Row 19 Column 7	Screen Entry	The average Federal loans amount, 6276, is larger than expected. Please explain how this average amount was calculated.	Explanation	Yes
Reason:	We had a substantial increase in the number of students and parents applying for student loans to meet educational cost. Unfortunately, the economic slowdown has impacted a number of our families and Parent Plus Loans have been increasing more difficult for parents to secure. Resulting, in more unsubsidized Stafford Loans for students, thereby increasing student indebtedness.				
3	Row 20 Column 7	Screen Entry	The average Other loans amount, 8895, is larger than expected. Please explain how this average amount was calculated.	Explanation	Yes
Reason:	We had a substantial increase in the number of students and parents applying for student loans to meet educational cost. Unfortunately, the economic slowdown has impacted a number of our families and Parent Plus Loans have been increasing more difficult for parents to secure. Resulting, in more unsubsidized Stafford Loans for students, thereby increasing student indebtedness.				