

**Finance 2006-07**

Institution: Florida Agricultural and Mechanical University (133650)

User ID: P61336501

**Finance - Public institutions****Reporting Standard****Please indicate which reporting standards are used to prepare your financial statements:**

- GASB (Governmental Accounting Standard Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standard Board)

**Please consult your business officer for the correct response before saving this screen.** Your response to this question will determine the forms you will receive for reporting finance data.

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**Finance - Public institutions****General Information  
Finance - Public Institutions**

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statement (GPFS). Please refer to the instructions specific to each page of the survey for detailed instruction and references.

**1. Fiscal Year calendar**

**This report covers financial activities for the 12-month fiscal year:** (The fiscal year reported should be the most recent fiscal year ending before October 1, 2006.)

Beginning: month/year (MMYYYY)	Month:		Year:	
And ending: month/year (MMYYYY)	Month:		Year:	

**2. Audit Opinion**

**Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above?** (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

Unqualified  Qualified  Don't know

**3. GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution ?**

- Business Type Activities  
 Governmental Activities  
 Governmental Activities with Business-Type Activities

**4. If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?**

- Auxiliary enterprises  
 Student services  
 Does not participate in intercollegiate athletics  
 Other (specify in caveats box below)

**5. Does this institution or any of its foundations or other affiliated organizations own endowment assets ?**

- Yes - (report endowment assets)  
 No

**6. Component Units**

Each discretely presented component unit should be reported in the same manner and amounts as included on the face of the institution's GPFS. There should be one Finance Survey component unit form (Part F or G) completed for each column on the face of the GPFS **other than the institution itself**, whether that column represents a single component unit or a combination of component units.

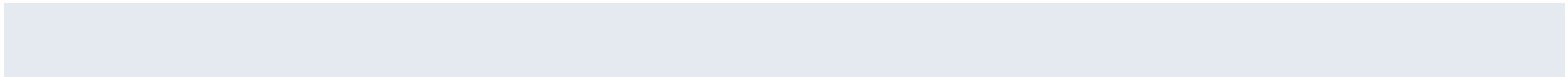
	Number of component unit columns on GPFS using FASB standards
	Number of component unit columns on GPFS using GASB standards

Caveats:

**Part A - Statement of Net Assets****Fiscal Year 2006****Report in whole dollars only**

Line no.		Current year amount	Prior year amount
	<u>Current Assets</u>		
01	Total <u>Current Assets</u>		<b>116,815,737</b>
	<u>Noncurrent Assets</u>		
02	<u>Capital assets - depreciable (gross)</u>		<b>441,059,357</b>
03	<u>Accumulated depreciation</u> (enter as a positive amount)		<b>151,627,890</b>
04	Other noncurrent assets <b>(CV)</b> <b>CV=[A05-(A02-A03)]</b>	<b>38,956,891</b>	<b>73,228,826</b>
05	Total noncurrent assets		<b>362,660,293</b>
06	Total assets <b>(CV)</b> <b>CV=(A01+A05)</b>	<b>514,053,323</b>	<b>479,476,030</b>
	<u>Current Liabilities</u>		
07	<u>Long-term debt, current portion</u>		<b>1,209,690</b>
08	Other <u>current liabilities (CV)</u> <b>CV=(A09-A07)</b>	<b>85,099,562</b>	<b>41,339,892</b>
09	Total current liabilities		<b>42,549,582</b>
	<u>Noncurrent Liabilities</u>		
10	<u>Long-term debt</u>		<b>24,330,893</b>
11	Other noncurrent liabilities <b>(CV)</b> <b>CV=(A12-A10)</b>	<b>16,155,153</b>	<b>15,105,743</b>
12	Total noncurrent liabilities		<b>39,436,636</b>
13	Total liabilities <b>(CV)</b> <b>CV=(A09+A12)</b>	<b>128,484,493</b>	<b>81,986,218</b>
	<u>Net Assets</u>		
14	<u>Invested in capital assets, net of related debt</u>		<b>324,495,896</b>
15	<u>Restricted-expendable</u>		<b>47,010,474</b>
16	<u>Restricted-nonexpendable</u>		<b>0</b>
17	<u>Unrestricted (CV)</u> <b>CV=[A18-(A14+A15+A16)]</b>	<b>20,448,103</b>	<b>25,983,442</b>
18	Total Net assets <b>(CV)</b> <b>CV=(A06-A13)</b>	<b>385,568,830</b>	<b>397,489,812</b>

**CV= Calculated Value****CAVEATS**



**Part A - Plant, Property, and Equipment****Fiscal Year 2006****Report in whole dollars only**


Line No.	Description	Beginning balance	Additions	Retirements (CV)	Ending balance
<b>Plant, Property, and Equipment</b>					
21	<u>Land &amp; land improvements</u>			60	
22	<u>Infrastructure</u>			0	
23	<u>Buildings</u>			0	
24	<u>Equipment</u>			4,089,830	
25	Art and <u>library collections</u>			1,313,027	
26	Property obtained under <u>capital leases</u> (if not included in equipment)			0	
27	<u>Construction in progress</u>			50,026,786	
28	<u>Accumulated depreciation</u>			4,051,911	
<b>CV = (Beginning Balance + Additions - Ending Balance)</b>					

**CAVEATS**

**Part B - Revenues and Other Additions****Fiscal Year 2006****Report in whole dollars only**

Line No.	Source of Funds	Current year amount	Prior year amount
	<b>Operating Revenues</b>		
01	Tuition & fees, after deducting discounts & allowances		41,506,220
	Grants and contracts - operating		
02	Federal operating grants and contracts		59,698,273
03	State operating grants and contracts		1,382,258
04	Local/private operating grants and contracts		23,419,898
05	Sales & services of auxiliary enterprises, after deducting discounts & allowances		20,913,256
06	Sales & services of hospitals, after deducting patient contractual allowances		0
07	Independent operations		0
08	Other sources - operating (CV) CV=[B09-(B01+ ....+B07)]	9,622,103	10,373,070
09	Total operating revenues		157,292,975

**Part B - Revenues and Other Additions****Fiscal Year 2006****Report in whole dollars only**

Line No.	Source of funds	Current year amount	Prior year amount
	<b>Nonoperating Revenues</b>		
10	Federal appropriations		0
11	State appropriations		104,888,801
12	Local appropriations, education district taxes, & similar support		0
	<b>Grants-nonoperating</b>		
13	Federal nonoperating grants		0
14	State nonoperating grants		0
15	Local nonoperating grants		0
16	Gifts, including contributions from affiliated organizations		244,707
17	Investment income		1,068,392
18	Other nonoperating revenues (CV) CV=[B19-(B10+...+B17)]	43,912,361	15,057,640
19	Total nonoperating revenues		121,259,540

**Part B - Revenues and Other Additions****Fiscal Year 2006****Report in whole dollars only**

Line No.	Resource of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	<u>Capital appropriations</u>		<b>18,000,690</b>
21	<u>Capital grants &amp; gifts</u>		<b>0</b>
22	<u>Additions to permanent endowments</u>		<b>0</b>
23	Other revenues & additions <b>(CV)</b> <b>CV=[B24-(B20+...+B22)]</b>	<b>0</b>	<b>153,975</b>
24	Total other revenues and additions		<b>18,154,665</b>
25	Total all revenues and other additions <b>(CV)</b> <b>CV=(B09+B19+B24)</b>	<b>298,757,029</b>	<b>296,707,180</b>

**CV = Calculated Value**

CAVEATS



**Part C - Expenses and Other Deductions****Fiscal Year 2006**

<b>Report in whole dollars only</b>						
	1	2	3	4	5	
Line No.	Description	Current year total	Salaries & wages	Employee fringe benefits	Depreciation	All other
<b>Operating Expenses</b>						
01	Instruction					11,009,257
02	Research					2,869,411
03	Public service					1,909,236
05	Academic support					4,524,898
06	Student services					482,894
07	Institutional support					28,421,046
08	Operation & maintenance of plant					6,308,693
09	Depreciation				14,165,310	
10	Scholarships and fellowships expenses, excluding discounts & allowances (do not include work study here)					26,579,794
11	Auxiliary enterprises					3,563,327
12	Hospital services					0
13	Independent operations					0
14	Other expenses & deductions (CV) CV=[C15-(C01+...+C13)]	10,328,975	0	0	0	10,328,975
15	Total operating expenses					95,997,531
	Prior year amount	268,889,087	113,708,271	42,854,837	12,013,492	100,312,487

**Part C - Expenses and Other Deductions****Fiscal Year 2006**

<b>Report in whole dollars only</b>						
Line No.	Description	1 Current year total	2 Salaries & wages	3 Employee fringe benefits	4 Depreciation	5 All other
	<b>Nonoperating Expenses and Deductions</b>					
16	<b>Interest</b>					1,256,116
17	<b>Other nonoperating expenses &amp; deductions (CV)</b> CV=(C18-C16)	4,237,456	0	0	0	4,237,456
18	<b>Total nonoperating expenses &amp; deductions (CV)</b> CV=(C19-C15)	5,493,572	0	0	0	5,493,572
19	<b>Total expenses &amp; deductions</b>					101,491,103
	Prior year amount	270,573,399	113,708,271	42,854,837	12,013,492	101,996,799

**CV = Calculated Value****CAVEATS**

**Part D - Summary of Changes In Net Assets****Fiscal Year 2006**

Line No.	Description	Current year amount	Prior year amount
01	Total revenues & other additions <b>(from B25)</b>	298,757,029	296,707,180
02	Total expenses & deductions <b>(from C19)</b>	270,401,329	270,573,399
03	Increase in net assets during year <b>(CV)</b> <b>CV=(D01-D02)</b>	28,355,700	26,133,781
04	Net assets beginning of year		371,356,031
05	Adjustments to beginning net assets <b>(CV)</b> <b>CV=[D06-(D03+D04)]</b>	-11,443,070	0
06	Net assets end of year <b>(from A18)</b>	385,568,830	397,489,812

**CV = Calculated Value**

CAVEATS

**Part E - Scholarships and Fellowships****Part E - Scholarships and Fellowships  
Fiscal Year 2006****Report in whole dollars only**

Line No.	Source	Current year amount	Prior year amount
	Institutional Expenses and Discounts & Allowances		
	Gross Scholarships and Fellowships (no loans included)		
01	<u>Pell grants</u> (federal)		18,706,533
02	<u>Other federal grants</u>		0
03	<u>Grants by state government</u>		1,573,169
04	<u>Grants by local government</u>		0
05	<u>Institutional grants from restricted resources</u>		0
06	<u>Institutional grants from unrestricted resources (CV)</u> <b>CV=[E07-(E01+...+E05)]</b>	22,188,295	23,350,831
07	Total gross scholarships and fellowships		43,630,533
	<u>Discounts and Allowances</u>		
08	<u>Discounts &amp; allowances applied to tuition &amp; fees</u>		19,976,236
09	<u>Discounts &amp; allowances applied to sales &amp; services of auxiliary enterprises (CV)</u> <b>CV= (E10-E08)</b>	0	0
10	Total Discounts & Allowances (CV) <b>CV=(E07-E11)</b>	17,893,261	19,976,236
11	Net scholarships and fellowships expenses after deducting discount & allowances (from C10)	26,579,794	23,654,297

**CV = Calculated Value****CAVEATS**

**Part F - Component Unit That Uses FASB Standards**

Part F - GASB **Component Unit** that uses FASB Standards  
Fiscal Year 2006

Names of entities included:

Primary nature (purpose) of unit(s)

**Report in whole dollars only**

Line No.		Current year amount
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**Statement of Financial Position**

01	<u>Long-term investments</u>	
02	Other <u>assets (CV)</u> <b>CV=(F03-F01)</b>	<b>2,147,129</b>
03	Total Assets	
04	Total liabilities <b>(CV)</b> <b>CV=(F03-F08)</b>	<b>511,664</b>
	<u>Net Assets</u>	
05	<u>Temporarily restricted</u>	
06	<u>Permanently restricted</u>	
07	<u>Unrestricted (CV)</u> <b>CV=[F08-(F05+F06)]</b>	<b>0</b>
08	Total net assets	

**Part F - Component Unit That Uses FASB Standards**Part F - GASB **Component Unit** that uses FASB Standards  
Fiscal Year 2006**Report in whole dollars only**

Line No. Current year amount

**Statement of Activities**

09	<b>Investment return</b>	
10	Other <b>revenues, gains, &amp; other support (CV)</b> <b>CV=(F11-F09)</b>	<b>13,399,377</b>
11	Total revenues, <b>gains, &amp; other support</b>	
12	Total <b>expenses</b>	
12a	Expenses paid to institution ( <b>included in F12</b> )	
13	Total <b>losses (CV)</b> <b>CV=(F14-F12)</b>	<b>1</b>
14	Total expenses and losses ( <b>CV</b> ) <b>CV=(F11-F15)</b>	<b>6,243,286</b>
15	<b>Change in net assets</b>	
16	Net assets -- beginning of year	
17	<b>Adjustments to beginning net assets(CV)</b> <b>CV=[F18-(F15+F16)]</b>	<b>0</b>
18	Net assets -- end of year ( <b>from F08</b> )	<b>104,930,385</b>

**CV = Calculated value**

CAVEATS

**Part F - Component Unit That Uses FASB Standards**Part F - GASB **Component Unit** that uses FASB Standards  
Fiscal Year 2006

Names of entities included:

Primary nature (purpose) of unit(s)

**Report in whole dollars only**

Line No. Current year amount

**Statement of Financial Position**

01	<b>Long-term investments</b>	
02	Other <b>assets (CV)</b> <b>CV=(F03-F01)</b>	<b>0</b>
03	Total Assets	
04	Total liabilities <b>(CV)</b> <b>CV=(F03-F08)</b>	<b>310,179</b>
	<b>Net Assets</b>	
05	<b>Temporarily restricted</b>	
06	<b>Permanently restricted</b>	
07	<b>Unrestricted (CV)</b> <b>CV=[F08-(F05+F06)]</b>	<b>0</b>
08	Total net assets	

**Part F - Component Unit That Uses FASB Standards**Part F - GASB **Component Unit** that uses FASB Standards  
Fiscal Year 2006**Report in whole dollars only**

Line No.		Current year amount
<b>Statement of Activities</b>		
09	<b>Investment return</b>	
10	Other <b>revenues, gains, &amp; other support (CV)</b> <b>CV=(F11-F09)</b>	786,960
11	Total revenues, <b>gains, &amp; other support</b>	
12	Total <b>expenses</b>	
12a	Expenses paid to institution ( <b>included in F12</b> )	
13	Total <b>losses (CV)</b> <b>CV=(F14-F12)</b>	0
14	Total expenses and losses ( <b>CV</b> ) <b>CV=(F11-F15)</b>	711,952
15	<b>Change in net assets</b>	
16	Net assets -- beginning of year	
17	<b>Adjustments to beginning net assets (CV)</b> <b>CV=[F18-(F15+F16)]</b>	0
18	Net assets -- end of year ( <b>from F08</b> )	1,244,935

**CV = Calculated value**

CAVEATS



**Part G - Component Unit that Uses GASB Standards**

Part G - GASB **Component Unit** that uses GASB Standards  
Fiscal Year 2006

Names of entities included:

Primary nature of unit(s)

**Report in whole dollars only**

Line No.	Current year amount
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**Statement of Net Assets**

01	Total <b>current assets</b>	
02	Total <b>non-current assets (CV)</b> CV=(G03-G01)	<b>107,333</b>
03	Total <b>Assets</b>	
04	Total <b>current liabilities</b>	
05	Total noncurrent liabilities <b>(CV)</b> CV=(G06-G04)	<b>0</b>
06	Total <b>liabilities (CV)</b> CV=(G3-G11)	<b>51,584</b>
	<b>Net Assets</b>	
07	<b>Invested in capital assets, net of related debt</b>	
08	<b>Restricted-expendable</b>	
09	<b>Restricted-nonexpendable</b>	
10	<b>Unrestricted (CV)</b> CV=[G11-(G07+...+G09)]	
11	Total net assets	

**Part G - Component Unit that Uses GASB Standards**Part G - GASB **Component Unit** that uses GASB Standards  
Fiscal Year 2006**Report in whole dollars only**

Line No.		Current year amount
<b>Statement of revenues, expenses, and Changes in Net Assets</b>		
12	Total operating <b>revenues</b>	
13	Total operating <b>expenses</b>	
13a	Expenses paid to institution <b>(included in G13)</b>	
14	Net <b>operating</b> revenues (Expenses) <b>(CV)</b> <b>CV=(G12-G13)</b>	<b>40,289</b>
15	Total <b>nonoperating</b> revenues	
16	Total nonoperating expenses <b>(CV)</b> <b>CV=[(G14+G15)-G17]</b>	<b>0</b>
17	Net income before other revenues, expenses, gains, or losses	
18	Total <b>other additions &amp; deductions (CV)</b> <b>CV=(G19-G17)</b>	<b>0</b>
19	<b>Change in net assets</b>	
20	Net assets -- beginning of year	
21	<b>Adjustments to beginning net assets (CV)</b> <b>[G22-(G19+G20)]</b>	<b>0</b>
22	Net assets -- end of year <b>(from G11)</b>	<b>55,749</b>

**CV = Calculated value****CAVEATS**

**Part J - Revenue Data for Bureau of Census****Part J - Revenues (Census Bureau)  
Fiscal Year 2006**

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	55,848,297	55,848,297			
02 Sales and services	14,454,383		14,454,383		
03 Federal grants/contracts (excludes Pell Grants)	20,070,843				
Revenue from the state government:					
04 State appropriations, current & capital	123,317,996				
05 State grants and contracts	15,744,958				
Revenue from local governments:					
06 Local appropriation, current & capital	0				
07 Local government grants/contracts	16,771,866				
08 Receipts from property and non-property taxes					
09 Gifts and private grants, including capital grants					
10 Interest earnings					
11 Dividend earnings					
12 Realized capital gains					

**CAVEATS**

**Part K - Expenditure Data for Bureau of Census****Part K - Expenditures  
Fiscal Year 2006**

Category		Amount				
		Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
		(1)	(2)	(3)	(4)	(5)
01	Salaries and wages	114,329,373		6,269,666		
02	Employee benefits, total	40,415,543		1,507,950		
03	Payment to state retirement funds (maybe included in line 02 above)	9,361,302				
04	Current expenditures other than salaries	110,162,841				
Capital outlay:						
05	Construction	12,136,874				
06	Equipment purchases	10,550,447				
07	Land purchases	104,550				
08	Interest on debt outstanding, all funds & activities					
09	Scholarships/fellowships	44,473,055	44,473,055			

**CAVEATS**

**Part L - Debt and Assets, page 1****Part L - Debt and Assets  
Fiscal Year 2006****Debt**

Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	
02 Long-term debt issued during fiscal year	
03 Long-term debt retired during fiscal year	
04 Long-term debt outstanding at end of fiscal year	
05 Short-term debt outstanding at beginning of fiscal year	
06 Short-term debt outstanding at end of fiscal year	

**CAVEATS**

**Part L - Debt and Assets, page 2****Part L - Debt and Assets (page 2)  
Fiscal Year 2006****Assets**

Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	
08 Total cash and security assets held at end of fiscal year in bond funds	
09 Total cash and security assets held at end of fiscal year in all other funds	

**CAVEATS**

**Explanation Report**

There are no explanations for selected survey and institution

