

**Finance 2005-06**

Institution: FLORIDA AGRICULTURAL AND MECHANICAL UNIVERSITY (133650)

User ID: P51336501

**Finance - Public institutions****Reporting Standard****Please indicate which reporting standards are used to prepare your financial statements:**

- |                                  |  |
|----------------------------------|--|
| <input checked="" type="radio"/> | GASB (Governmental Accounting Standard Board), using standards of GASB 34 & 35 |
| <input type="radio"/>            | FASB (Financial Accounting Standard Board)                                     |

**Please consult your business officer for the correct response before saving this screen.** Your response to this question will determine the forms you will receive for reporting finance data.

## Finance - Public institutions

### General Information Finance - Public Institutions

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statement (GPFS). Please refer to the instructions specific to each page of the survey for detailed instruction and references.

#### 1. Fiscal Year calendar

**This report covers financial activities for the 12-month fiscal year:** (The fiscal year reported should be the most recent fiscal year ending before October 1, 2005.)

Beginning: month/year (MMYYYY)

Month: 7 Year: 2004

And ending: month/year (MMYYYY)

Month: 6 Year: 2005

#### 2. Audit Opinion

**Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above?** (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

Yes  No  Don't know

**3. GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution ?**

Business Type Activities

Governmental Activities

Governmental Activities with Business-Type Activities

**4. If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?**

Auxiliary enterprises

Student services

Does not participate in intercollegiate athletics

Other (specify in caveats box below)

**5. Does this institution or any of its foundations or other affiliated organizations own endowment assets ?**

Yes - (report endowment assets)

No

#### 6. Component Units

Each discretely presented component unit should be reported in the same manner and amounts as included on the face of the institution's GPFS. There should be one Finance Survey component unit form (Part F or G) completed for each column on the face of the GPFS **other than the institution itself**, whether that column represents a single component unit or a combination of component units.

2 Number of component unit columns on GPFS using FASB standards

1 Number of component unit columns on GPFS using GASB standards

**System or Governing Board** (please see instructions about reporting **System** data)

Please select the applicable option below:

This Finance Survey form is for an institution that is NOT part of a system

This Finance Survey form is for an institution that is part of a system

Name of the system is:

State University System of Florida



This Finance Survey form is for a system (or governing board) office

Caveats:

**Part A - Statement of Net Assets****Fiscal Year 2005****Report in whole dollars only**

Line no.		Current year amount	Prior year amount
	<b>Current Assets</b>		
01	Total <u>Current Assets</u>	116,815,737	128,558,467
	<b>Noncurrent Assets</b>		
02	<u>Capital assets</u> - depreciable (gross)	441,059,357	464,128,262
03	<u>Accumulated depreciation</u> (enter as a positive amount)	151,627,890	141,949,186
04	Other noncurrent assets <b>(CV)</b> <b>CV=[A05-(A02-A03)]</b>	73,228,826	20,709,565
05	Total noncurrent assets	362,660,293	342,888,641
06	Total assets <b>(CV)</b> <b>CV=(A01+A05)</b>	479,476,030	471,447,108
	<b>Current Liabilities</b>		
07	Long-term debt, current portion	1,209,690	963,975
08	Other <u>current liabilities</u> <b>(CV)</b> <b>CV=(A09-A07)</b>	41,339,892	59,031,361
09	Total current liabilities	42,549,582	59,995,336
	<b>Noncurrent Liabilities</b>		
10	Long-term debt	24,330,893	25,226,347
11	Other noncurrent liabilities <b>(CV)</b> <b>CV=(A12-A10)</b>	15,105,743	14,869,394
12	Total noncurrent liabilities	39,436,636	40,095,741
13	Total liabilities <b>(CV)</b> <b>CV=(A09+A12)</b>	81,986,218	100,091,077
	<b>Net Assets</b>		
14	Invested in capital assets, net of related debt	324,495,896	301,512,546
15	Restricted-expendable	47,010,474	56,573,971
16	Restricted-nonexpendable	0	0
17	<u>Unrestricted</u> <b>(CV)</b> <b>CV=[A18-(A14+A15+A16)]</b>	25,983,442	13,269,514
18	Total Net assets <b>(CV)</b> <b>CV=(A06-A13)</b>	397,489,812	371,356,031

**CV= Calculated Value****CAVEATS**



**Part A - Plant, Property, and Equipment****Fiscal Year 2005****Report in whole dollars only**

Line No.	Description	Beginning balance	Additions	Retirements (CV)	Ending balance
	<b>Plant,Property, and Equipment</b>				
21	Land & land improvements	4,852,092	625,000	0	5,477,092
22	Infrastructure	34,801,627	2,232,325	0	37,033,952
23	Buildings	278,069,439	8,652,984	0	286,722,423
24	Equipment	70,550,052	4,847,604	2,334,789	73,062,867
25	Art and <u>library collections</u>	40,323,550	3,916,565	0	44,240,115
26	Property obtained under <u>capital leases</u> (if not included in equipment)	0	0	0	0
27	Construction in progress	35,531,502	30,481,725	10,885,307	55,127,920
28	Accumulated depreciation	141,949,186	12,013,492	2,334,789	151,627,889

**CV = (Beginning Balance + Additions - Ending Balance)****CAVEATS**

**Part B - Revenues and Other Additions****Fiscal Year 2005****Report in whole dollars only**

Line No.	Source of Funds	Current year amount	Prior year amount
	<b>Operating Revenues</b>		
01	<u>Tuition &amp; fees, after deducting discounts &amp; allowances</u>	41,506,220	39,233,641
	<u>Grants and contracts - operating</u>		
02	Federal operating grants and contracts	59,698,273	60,538,418
03	State operating grants and contracts	1,382,258	4,299,900
04	Local/private operating grants and contracts	23,419,898	14,465,456
05	Sales & services of <u>auxiliary enterprises, after deducting discounts &amp; allowances</u>	20,913,256	22,122,662
06	<u>Sales &amp; services of hospitals, after deducting patient contractual allowances</u>	0	0
07	Independent operations	0	0
08	Other sources - operating <b>(CV)</b> <b>CV=[B09-(B01+ ....+B07)]</b>	10,373,070	15,588,402
09	Total operating revenues	157,292,975	156,248,479

**Part B - Revenues and Other Additions****Fiscal Year 2005****Report in whole dollars only**

Line No.	Source of funds	Current year amount	Prior year amount
	<b>Nonoperating Revenues</b>		
10	Federal appropriations	0	0
11	State appropriations	104,888,801	100,734,669
12	Local appropriations, education district taxes, & similar support	0	0
	<b>Grants-nonoperating</b>		
13	Federal nonoperating grants	0	0
14	State nonoperating grants	0	0
15	Local nonoperating grants	0	0
16	<u>Gifts, including contributions from affiliated organizations</u>	244,707	109,687
17	Investment income	1,068,392	692,516
18	Other nonoperating revenues (CV) CV=[B19-(B10+...+B17)]	15,057,640	0
19	Total nonoperating revenues	121,259,540	101,536,872



**Part B - Revenues and Other Additions****Fiscal Year 2005****Report in whole dollars only**

Line No.	Resource of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations	18,000,690	29,679,655
21	Capital grants & gifts	0	0
22	Additions to permanent endowments	0	0
23	Other revenues & additions <b>(CV)</b> <b>CV=[B24-(B20+...+B22)]</b>	153,975	0
24	Total other revenues and additions	18,154,665	29,679,655
25	Total all revenues and other additions <b>(CV)</b> <b>CV=(B09+B19+B24)</b>	296,707,180	287,465,006

**CV = Calculated Value****CAVEATS**

**Part C - Expenses and Other Deductions****Fiscal Year 2005**

<b>Report in whole dollars only</b>						
		1	2	3	4	5
Line No.	Description	Current year total	Salaries & wages	Employee fringe benefits	Depreciation	All other
<b>Operating Expenses</b>						
01	Instruction	73,683,315	39,029,524	14,597,192		20,056,599
02	Research	27,002,744	15,502,525	4,957,453		6,542,766
03	Public service	6,149,755	2,652,112	1,386,432		2,111,211
05	Academic support	39,152,377	22,058,463	7,329,310		9,764,604
06	Student services	5,056,014	2,848,560	946,483		1,260,971
07	Institutional support	42,029,081	10,736,059	5,612,440		25,680,582
08	Operation & maintenance of plant	13,083,494	5,632,869	2,959,060		4,491,565
09	Depreciation	12,013,492			12,013,492	
10	<u>Scholarships and fellowships expenses, excluding discounts &amp; allowances</u> (do not include work study here)	23,654,297				23,654,297
11	Auxiliary enterprises	27,064,518	15,248,159	5,066,467		6,749,892
12	Hospital services					0
13	Independent operations					0
14	Other expenses & deductions (CV) CV=[C15-(C01+...+C13)]	0	0	0	0	0
15	Total operating expenses	268,889,087	113,708,271	42,854,837	12,013,492	100,312,487
	Prior year amount	259,317,547	112,357,662	37,269,034	13,891,631	95,799,220

**Part C - Expenses and Other Deductions****Fiscal Year 2005**

<b>Report in whole dollars only</b>						
		1	2	3	4	5
Line No.	Description	Current year total	Salaries & wages	Employee fringe benefits	Depreciation	All other
	<b>Nonoperating Expenses and Deductions</b>					
16	<b>Interest</b>	1,180,798				1,180,798
17	<b>Other nonoperating expenses &amp; deductions (CV)</b> CV=(C18-C16)	503,514	0	0	0	503,514
18	Total nonoperating expenses & deductions (CV) CV=(C19-C15)	1,684,312	0	0	0	1,684,312
19	Total expenses & deductions	270,573,399	113,708,271	42,854,837	12,013,492	101,996,799
	Prior year amount	263,984,030	112,357,662	37,269,034	13,891,631	100,465,703

**CV = Calculated Value****CAVEATS**

**Part D - Summary of Changes In Net Assets****Fiscal Year 2005**

Line No.	Description	Current year amount	Prior year amount
01	Total revenues & other additions <b>(from B25)</b>	296,707,180	287,465,006
02	Total expenses & deductions <b>(from C19)</b>	270,573,399	263,984,030
03	Increase in net assets during year <b>(CV)</b> <b>CV=(D01-D02)</b>	26,133,781	23,480,976
04	<u>Net assets</u> beginning of year	371,356,031	344,775,716
05	<u>Adjustments to beginning net assets (CV)</u> <b>CV=[D06-(D03+D04)]</b>	0	3,099,339
06	Net assets end of year <b>(from A18)</b>	397,489,812	371,356,031

**CV = Calculated Value****CAVEATS**

**Part E - Scholarships and Fellowships****Part E - Scholarships and Fellowships  
Fiscal Year 2005****Report in whole dollars only**

Line No.	Source	Current year amount	Prior year amount
	Institutional Expenses and Discounts & Allowances		
	Gross Scholarships and Fellowships (no loans included)		
01	Pell grants (federal)	18,706,533	17,339,324
02	Other federal grants		2,824,373
03	Grants by state government	1,573,169	3,115,101
04	Grants by local government		0
05	Institutional grants from restricted resources		0
06	<u>Institutional grants from unrestricted resources (CV)</u> <b>CV=[E07-(E01+...+E05)]</b>	23,350,831	16,230,791
07	Total gross scholarships and fellowships	43,630,533	39,509,589
	Discounts and Allowances		
08	<u>Discounts &amp; allowances applied to tuition &amp; fees</u>	19,976,236	20,228,734
09	<u>Discounts &amp; allowances applied to sales &amp; services of auxiliary enterprises (CV)</u> <b>CV= (E10-E08)</b>	0	0
10	Total Discounts & Allowances (CV) <b>CV=(E07-E11)</b>	19,976,236	20,228,734
11	Net scholarships and fellowships expenses after deducting discount & allowances (from C10)	23,654,297	19,280,855

**CV = Calculated Value****CAVEATS**

Institution: FLORIDA AGRICULTURAL AND MECHANICAL UNIVERSITY (133650)

User ID: P51336501

**Part F - Component Unit That Uses FASB Standards**Part F - GASB **Component Unit** that uses FASB Standards  
Fiscal Year 2005

Names of entities included:	FAMU FOUNDATION, INC
Primary nature (purpose) of unit(s)	FOUNDATION

**Report in whole dollars only**

Line No.		Current year amount
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**Statement of Financial Position**

01	Long-term investments		92,348,232
02	Other <u>assets</u> <b>(CV)</b>		2,598,475
	<b>CV=(F03-F01)</b>		
03	Total Assets		94,946,707
04	Total liabilities <b>(CV)</b>		322,240
	<b>CV=(F03-F08)</b>		
	Net Assets		
05	Temporarily restricted		22,016,628
06	Permanently restricted		72,607,839
07	<u>Unrestricted</u> <b>(CV)</b>		0
	<b>CV=[F08-(F05+F06)]</b>		
08	Total net assets		94,624,467

**Part F - Component Unit That Uses FASB Standards**

Part F - GASB **Component Unit** that uses FASB Standards  
Fiscal Year 2005

**Report in whole dollars only**

Line No.		Current year amount
<b>Statement of Activities</b>		
09	<b>Investment return</b>	2,227,335
10	Other <b>revenues, gains, &amp; other support (CV)</b> <b>CV=(F11-F09)</b>	14,012,631
11	Total revenues, <b>gains, &amp; other support</b>	16,239,966
12	Total <b>expenses</b>	8,075,102
12a	Expenses paid to institution <b>(included in F12)</b>	0
13	Total <b>losses (CV)</b> <b>CV=(F14-F12)</b>	0
14	Total expenses and losses <b>(CV)</b> <b>CV=(F11-F15)</b>	8,075,102
15	<b>Change in net assets</b>	8,164,864
16	Net assets -- beginning of year	86,459,603
17	<b>Adjustments to beginning net assets(CV)</b> <b>CV=[F18-(F15+F16)]</b>	0
18	Net assets -- end of year <b>(from F08)</b>	94,624,467

**CV = Calculated value**

**CAVEATS**

Institution: FLORIDA AGRICULTURAL AND MECHANICAL UNIVERSITY (133650)

User ID: P51336501

**Part F - Component Unit That Uses FASB Standards**Part F - GASB **Component Unit** that uses FASB Standards  
Fiscal Year 2005

Names of entities included:	FAMU NATIONAL ALUMNI ASSOCIATION
Primary nature (purpose) of unit(s)	ALUMNI

**Report in whole dollars only**

Line No.		Current year amount
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**Statement of Financial Position**

01	<b>Long-term investments</b>	1,141,615
02	Other <b>assets (CV)</b> <b>CV=(F03-F01)</b>	280,423
03	Total Assets	1,422,038
04	Total liabilities <b>(CV)</b> <b>CV=(F03-F08)</b>	287,454
	<b>Net Assets</b>	
05	<b>Temporarily restricted</b>	
06	<b>Permanently restricted</b>	1,134,584
07	<b>Unrestricted (CV)</b> <b>CV=[F08-(F05+F06)]</b>	0
08	Total net assets	1,134,584



**Part F - Component Unit That Uses FASB Standards**

Part F - GASB **Component Unit** that uses FASB Standards  
Fiscal Year 2005

**Report in whole dollars only**

Line No.		Current year amount
<b>Statement of Activities</b>		
09	<b>Investment return</b>	35,444
10	<b>Other revenues, gains, &amp; other support (CV)</b> <b>CV=(F11-F09)</b>	519,810
11	<b>Total revenues, gains, &amp; other support</b>	555,254
12	<b>Total expenses</b>	380,898
12a	Expenses paid to institution <b>(included in F12)</b>	0
13	<b>Total losses (CV)</b> <b>CV=(F14-F12)</b>	0
14	<b>Total expenses and losses (CV)</b> <b>CV=(F11-F15)</b>	380,898
15	<b>Change in net assets</b>	174,356
16	Net assets -- beginning of year	960,228
17	<b>Adjustments to beginning net assets (CV)</b> <b>CV=[F18-(F15+F16)]</b>	0
18	<b>Net assets -- end of year (from F08)</b>	1,134,584

**CV = Calculated value**

**CAVEATS**

**Part G - Component Unit that Uses GASB Standards**Part G - GASB **Component Unit** that uses GASB Standards  
Fiscal Year 2005

Names of entities included:	FAMU BOOSTER CLUB, INC
Primary nature of unit(s)	BOOSTER CLUB

**Report in whole dollars only**

Line No.		Current year amount
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**Statement of Net Assets**

01	Total <b>current assets</b>	2,000
02	Total <b>non-current assets (CV)</b> <b>CV=(G03-G01)</b>	76,862
03	Total <b>Assets</b>	78,862
04	Total <b>current liabilities</b>	20,440
05	Total noncurrent liabilities <b>(CV)</b> <b>CV=(G06-G04)</b>	0
06	Total <b>liabilities (CV)</b> <b>CV=(G3-G11)</b>	20,440
	<b>Net Assets</b>	
07	<b>Invested in capital assets, net of related debt</b>	
08	<b>Restricted-expendable</b>	58,422
09	<b>Restricted-nonexpendable</b>	
10	<b>Unrestricted (CV)</b> <b>CV=[G11-(G07+...+G09)]</b>	0
11	Total net assets	58,422

**Part G - Component Unit that Uses GASB Standards**Part G - GASB **Component Unit** that uses GASB Standards  
Fiscal Year 2005**Report in whole dollars only**

Line No.		Current year amount
<b>Statement of revenues, expenses, and Changes in Net Assets</b>		
12	Total operating <b>revenues</b>	273,893
13	Total operating <b>expenses</b>	219,087
13a	Expenses paid to institution ( <b>included in G13</b> )	0
14	Net <b>operating</b> revenues (Expenses) ( <b>CV</b> ) <b>CV=(G12-G13)</b>	54,806
15	Total <b>nonoperating</b> revenues	8
16	Total nonoperating expenses ( <b>CV</b> ) <b>CV=[(G14+G15)-G17]</b>	0
17	Net income before other revenues, expenses, gains, or losses	54,814
18	Total <b>other additions &amp; deductions (CV)</b> <b>CV=(G19-G17)</b>	0
19	<b>Change in net assets</b>	54,814
20	Net assets -- beginning of year	3,608
21	<b>Adjustments to beginning net assets (CV)</b> <b>[G22-(G19+G20)]</b>	0
22	Net assets -- end of year ( <b>from G11</b> )	58,422

**CV = Calculated value****CAVEATS**

Institution: FLORIDA AGRICULTURAL AND MECHANICAL UNIVERSITY (133650)

User ID: P51336501

**Part H - Details of Endowment Assets****Fiscal Year 2005**

Report in whole dollars only

<b>Line No.</b>	<b>Value of <u>Endowment Assets</u></b>	<b>Market Value</b>	<b>Prior Year Amounts</b>
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	0	
02	Value of <u>endowment assets</u> at the end of the fiscal year	0	

**Part J - Revenue Data for Bureau of Census****Part J - Revenues (Census Bureau)  
Fiscal Year 2005**

Source and type		Amount				
		Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
		(1)	(2)	(3)	(4)	(5)
01	Tuition and fees	61,482,456	61,482,456			
02	Sales and services	20,913,256		20,913,256	0	
03	Federal grants/contracts (excludes Pell Grants)	59,698,273	59,698,273			
Revenue from the state government:						
04	State appropriations, current & capital	104,888,801	104,888,801			
05	State grants and contracts	23,419,898	23,419,898			
Revenue from local governments:						
06	Local appropriation, current & capital	0				
07	Local government grants/contracts	1,382,258	1,382,258			
08	Receipts from property and non-property taxes	0				
09	Gifts and private grants, including capital grants	0				
10	Interest earnings	1,068,392				
11	Dividend earnings	0				
12	Realized capital gains	0				

**CAVEATS**

**Part K - Expenditure Data for Bureau of Census****Part K - Expenditures  
Fiscal Year 2005**

Category	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/ independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/ experiment services
	(1)	(2)	(3)	(4)	(5)
01 Salaries and wages	113,708,271	98,460,112	15,248,159		0
02 Employee benefits, total	42,854,837	37,788,370	5,066,467		0
03 Payment to state retirement funds (maybe included in line 02 above)	0			0	0
04 Current expenditures other than salaries	100,312,479	87,833,700	12,478,779	0	0
Capital outlay:					
05 Construction	0				
06 Equipment purchases	4,847,604	4,613,159	234,445	0	0
07 Land purchases	625,000	625,000			
08 Interest on debt outstanding, all funds & activities	1,180,798				
09 Scholarships/ fellowships	43,630,533	43,630,533			

**CAVEATS**

**Part L - Debt and Assets, page 1****Part L - Debt and Assets  
Fiscal Year 2005****Debt**

Category		Amount
01	Long-term debt outstanding at beginning of fiscal year	26,190,322
02	Long-term debt issued during fiscal year	0
03	Long-term debt retired during fiscal year	963,975
04	Long-term debt outstanding at end of fiscal year	25,226,347
05	Short-term debt outstanding at beginning of fiscal year	552,943
06	Short-term debt outstanding at end of fiscal year	314,236

**CAVEATS**

**Part L - Debt and Assets, page 2****Part L - Debt and Assets (page 2)  
Fiscal Year 2005****Assets**

Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	1,528,228
08 Total cash and security assets held at end of fiscal year in bond funds	0
09 Total cash and security assets held at end of fiscal year in all other funds	17,236,460

**CAVEATS**



## Explanation Report

**There are no explanations for the selected survey and institution.**

