Meeting Date: December 2, 2010

Subject: Approval of FY 2010-2011 Operating Budget Amendments

Rationale: The FY 2010-2011 operating budget approved by the Board of Trustees on September 23, 2010 is amended as follows:

- **Fund 117 Financial Aid Fee - $2,600,000** This amendment provides budget authority in the correct fund to permit the expenditure of financial aid fees for need based programs.

- **Fund 202 Scholarship Fund - $(2,600,000)** Budget authority is being reduced by the above amount in the scholarship fund. This redistribution of budget authority within the financial aid budget entity is being requested to comply with Board of Trustees Policy Number 2005-05 that requires Board approval of operating budget amendments by fund.

- **Fund 115 Intercollegiate Athletics Trust Fund** – Additional budget authority of $256,797 was transferred from the Facility Maintenance and Equipment Reserve fund to the Intercollegiate Athletics operating fund for renovations and repairs made to the Bragg Memorial Stadium.

Recommendation: It is recommended that the Board of Trustees approve the amendments to the operating budget.


Prepared By: Budget Office        Approved By: Vice President Teresa Hardee