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Purpose of the Foundation
Board of Directors
Financials
Honor Roll of Donors
The Florida A&M University (FAMU) Foundation, Inc. was established in 1966 with the specific mandates to: a) serve as custodian of contributions from the private sector, alumni, friends, industry and foundation; b) receive, invest and administer funds; c) act as trustee; and d) exercise, in general, the powers of a not-for-profit organization under the laws of Florida.

Recognized as the fund-raising arm of the University, the FAMU Foundation, Inc. is a non-profit organization dedicated to promoting the educational goals of Florida A&M University. The Foundation operates under the auspices of a Board of Directors. The members of the board:

- Solicit support from the private sector;
- Encourage, solicit, receive and administer gifts and bequests of property and funds for scientific, educational and charitable purposes, all for the advancement of Florida Agricultural and Mechanical University;
- Take and hold either absolutely or in trust for state objectives and purposes, funds and property of all kinds, subject to any limitations or conditions imposed by law or the instrument under which received;
- Sell, lease, convey and dispose of any such property and invest or reinvest proceeds from other funds and expend the income for authorized purposes; and
- Act as trustee and, in general, exercise any and all power, including trust powers, which a not-for-profit corporation organized under the laws of Florida for the foregoing purposes can be authorized to exercise.

The Foundation promotes and supports the educational programs at Florida A&M University in the following ways:

- Uses private funds to further the education and welfare of Florida Agricultural and Mechanical University, its faculty and students; to attract experienced and scholarly instructors, educators and scientists; to improve the educational facilities, including housing and teaching aids; and to provide scholarships for needy students;
- Performs any acts and expends its funds in any manner the Board of Directors determines to be beneficial to education and to the University; sets high standards of operation and accountability; establishes sound investment policies;
- Provides timely audit reports to the Board of Trustees, as required of non-profit organizations;
- Responds to the specific funding needs of the University whenever possible by seeking in-kind gifts as well as contributions;
- Seeks to enhance the image of the University in the public and private sector;
- Approves disbursement requests;
- Solicits and accepts private gifts, including in-kind gifts, to Florida A&M University; and
- Maintains donor records, manages the assets under its control and disburses monies to support University programs.

The administrator of the Foundation is responsible for disbursing monies for the purpose intended by the donor. Over the years, the Foundation has had its financial statements audited by an outside accounting firm. The President and members of the Board believe this outside audit is essential for sound goal setting and responsible management.
### Board of Directors

#### Officers
- **Alfreda Blackshear, M.D.**
  - Acting Chair/Vice Chair Chairman – Pediatrician
- **Betty Holzendorf**
  - Secretary – Former State Senator
- **Dr. Charles Langston**
  - Treasurer – Retired Executive Vice President, Hoescht Celanese
- **Dr. Larry Robinson**
  - Chief Operating Officer
- **Col (Ret.) Ronald M. Joe**
  - Executive Director, Ex-Officio

#### Directors
- **Chan Abney, Esq.**
  - General Counsel and Director of Human Resources
- **William Adams, M.D.**
  - Physician
- **W. George Allen**
  - Board of Trustees Designee
- **William Bloebaum**
  - Retired, President Mead Pulp Sales
- **Hugh M. Brown**
  - BAMSI Inc.
- **Alvin Bryant, M.D.**
  - Physician and President of the FAMU National Alumni Association
- **William J. Bryant, D.D.S., ScD.**
  - Orthodontist
- **Joe Eggelletion**
  - Broward County (Florida) Commissioner
- **Ronald Goldsberry**
  - Retired Vice President, Ford Motor Company
- **Gerald C. Grant, Jr.**
  - Branch Director, Corporate and Individual Financial Planning of AXA Advisors
- **Joseph W. Hatchett, Esq.**
  - Attorney, Akerman, Senterfitt & Edison, PA
- **Rev. Dr. R.B. Holmes Jr.**
  - Board of Trustees Designee
- **Milton L. Jones**
  - MLJ Construction
- **Thomas Jones Jr.**
  - McConnell & Jones, LLP
- **Cecil Keene**
  - Retired Educator
- **Charles Langston**
  - Retired Executive Vice President, Hoescht Celanese
- **Ruby Lucas**
  - Senior Consultant to Atlanta Braves Foundation
- **Harold Martin, M.D.**
  - General Surgeon
- **Joseph L. Webster Sr., M.D.**
  - Comprehensive Clinic for Digestive and Imhotep & Video Complex
- **Daryl Parks, Esq.**
  - Parks & Crump LLC
Dear Supporters:

It is a privilege for me to greet you in this Annual Report of the Florida A&M University Foundation. As you know, the University Foundation provides the framework required for the everyday functioning of FAMU. As the custodian of contributions from alumni, friends, industry and the private sector, the Foundation’s unwavering support is indeed a critical element in the makeup of FAMU.

However, the important work of the foundation would not be possible without a commitment from dedicated members of the FAMU family and other supporters to ensuring our institution’s financial success. Through your continued help as supporters of the University, FAMU remains a consistent choice for America’s best and brightest students. Your financial support also helps provide high quality services and academic programs necessary in order to ensure a future of great promise for FAMU.

As we begin the 121st year in FAMU’s illustrious history, please remember that in the years to come the university’s status and accomplishments will be a direct result of the actions of today. Only with your help can we provide quality services and academic programs necessary to fulfill the University’s institutional mission.

With this in mind, please let us continue to work together for a future of great promise for Florida A&M University.

Sincerely,

James H. Ammons
President

FAMU IS AN EQUAL OPPORTUNITY/EQUAL ACCESS UNIVERSITY
Dear Donors, Alumni and Friends:

The 2007-08 financial year has been filled with record revenue, profit, cash flow and earnings. Thanks to our loyal donors and corporate supporters we are able to continue to uphold the banner of excellence for Florida A&M University.

With your help, the FAMU Foundation has strengthened its relationships and is in a pivotal position as we continue to offer opportunities for our students and faculty through scholarships, professorships and chairs.

An important acknowledgement is the contributions of several individual donors like Juanita and Virginia Orr, Dr. Mirion Bowers and LTC (Ret.) Pearl Ferguson who have contributed collectively in excess of $97,000 this year.

It is donors like these that make a quality education within reach for scores of students majoring in music, education and various other disciplines. There are many more individuals like these who give financially to the Foundation in support of athletics, equipment and operating expenses. Likewise, corporate sponsors such as Boeing and Capital Health Plan are equally important to funding the sciences, technology and health-related majors.

The impact of the donations received into the FAMU Foundation is significant. For many students it is difference between whether they will be able to enroll in school or not, in any given semester. For faculty it gives the necessary funding for an endowed professorship. We are truly grateful for these gifts to be used to advance knowledge.

On a more personal note, I have been privileged to work with a group of committed and dedicated board members who are deeply committed to the purpose of the Foundation. Collectively we thank each of you and look forward to your financial donations in the future.

Sincerely,

Carla Willis, CFRE
Executive Director
Dear Supporters:

We are grateful to the many donors and corporate sponsors who remembered Florida A&M University through giving in 2007-08. It is people like you who help make the education process at the University attainable. As I reflect on the past year, financially it was a good year for the Foundation. Our private donations were at an all-time high despite the financial difficulties many are experiencing during these hard economic times.

Funds contributed during this year opened many doors in the area of research, health, academic program support and most importantly, student support. As chairman of the Foundation, I am constantly motivated by all of the good that comes out of the various donations and contributions to the Foundation.

Students are able to continue their studies through the support of scholarships from donors like the Orr family, who have developed a scholarship to help education majors. The story of the Orr family is phenomenal — four siblings who enrolled in FAMU in the 1950’s to get a quality education now use their success to give back so that others can pass through the halls of their beloved alma mater.

Certainly there are many other phenomenal stories just waiting to be told by potential donors, alumni and friends. The gift of giving through the Foundation touches the lives of many from faculty to students. As we continue to cultivate relationships we are reminded of the University’s motto — “Excellence with Caring.” The University continues to lead the nation in the production of African-Americans with baccalaureate degrees. Without your support none of this would be possible.

So as we embark on another financial year, let us continue to give the most important gift of all — the gift of education. To my fellow board members I cannot say thank you enough for your time, effort and service to the FAMU Foundation, Inc.

Sincerely,
Alfreda Blackshear, M.D.
Chairwoman
Collectively they have contributed more than $97,000 to the University during 2007-2008. And, if you tally up how much they have given throughout the years, the amount is astonishing.

As individual donors all are Florida A&M University graduates. When asked why the constant support to the University, the overwhelming response is they want to see their alma mater flourish and financial support is what is necessary to keep the flame burning.

Juanita Orr is one of four siblings who attended FAMU. According to Orr, “all four of us had to major in education.” It was the “in” thing in the 1950’s because most historically black schools were known to produce teachers.

Juanita’s major was elementary education and in 1954 she graduated from the University with a bachelor’s degree. Subsequently, she enrolled at New York University where she received her master’s. It’s been years since Juanita walked the campus as a student, but she and siblings make sure that other students benefit from the Orr Family Foundation scholarship intended for education majors. Orr is retired and lives in Bowie, Maryland in the same city as sister, Virginia.

Virginia Orr graduated from FAMU a year after sister Juanita. She is also retired and has had a successful career having worked at Spellman and Howard Universities and for the Peace Corps in Washington, D.C. Virginia has a master’s in counseling from Columbia University.

Like the Orr’s, LTC (Ret.) Pearl Ferguson is known for his financial support. As a “quiet,” “unassuming,” “gentle man,” the 1943 graduate of FAMU has consistently contributed to the University through the Foundation. His philanthropic efforts have netted the University thousands of dollars to help support students. Ferguson has always maintained that he gives in such volumes for one reason only: “FAMU students.”
“I have an adequate house, a few nice cars out there and, yes, I could be off on a cruise somewhere, but I donate my money for black children,” Ferguson said in a 2005 interview with the A&M magazine.

Today, he maintains the same reason. “So many of us can give, but don’t,” he said. “I do it strictly for black students.” Ferguson spreads his wealth around. Each year he contributes to the athletic department, the band and the Broward County Scholarship fund for students from Fort Lauderdale who attend the University.

He has been active with the Broward County Alumni Chapter and the National Alumni Association for many years. Ferguson is a retired school counselor and military officer. In 1943, he earned his bachelor’s in elementary education and entered the Army where he served until 1974. He later retired in 1996 from a second career with the Broward County School System.

“What I tell young people is that A&M is a great school,” he said. “It is academically sound. People there want you to be successful and they will help you. It is more of a family type school. You are not just a social security number. It is black, and you feel a part of it.”

Mirion Bowers is another significant individual giver to the University. Giving financial support to his alma mater has always been the right thing to do. Bowers is credited among individual donors of contributing more than $10,000 as an alumnus of FAMU.

As an added benefit, several corporations have contributed to educational support at FAMU. Boeing alone contributed more than $70,000 this fiscal year. Boeing, the world’s leading aerospace company and the largest manufacturer of commercial jetliners and military aircraft, has consistently supported the university through scholarships, internships and sponsorship of programs.

In 2003, the company donated two patents and related technology for reducing pollution in internal combustion engines to FAMU for further research and commercialization. In addition, the company, a Cluster member, has actively participated in leadership roles at yearly meetings on campus. Technical Fellow, David Blanding, a FAMU alumnus has been instrumental in keeping the lines of communication open between Boeing and FAMU.

“Our support is still ongoing,” Blanding said. “We would still like to expand our relationship to some critical areas there also. We are interested in the robotics work that the University is doing not only in engineering and biofuel, but as we take a new direction we are looking to see where FAMU can provide valuable technology.”

Capital Health Plan is was also instrumental in providing valuable financial support during the 2007-2008 year. With donations exceeding $200,000, the health organization’s support has been instrumental in supporting efforts for students majoring in health related fields.

As FAMU continues to cultivate its donor rolls, those supporters like the Orrs, Ferguson, Bowers, Boeing and Capital Health Plan remain leaders in their respective categories of giving.

Florida Agricultural and Mechanical University Foundation, Inc.
(A Nonprofit Organization)
Tallahassee, Florida

FINANCIAL STATEMENTS, SUPPLEMENTAL SCHEDULES AND INDEPENDENT AUDITORS' REPORT THEREON FOR THE YEARS ENDED JUNE 30, 2008 AND 2007

TCBA WATSON RICE LLP
Certified Public Accountants and Advisors
Financials

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Statements of Activities

Statements of Cash Flows

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Statements of Functional Expenses

Supplemental Information:

Independent Auditor’s Report on Supplemental Information

Schedule I – Major Gifts Program – Schedule of Receipts, Expenses and Endowment Balances

Schedule II – Eminent Scholars Chairs - Schedule of Receipts, Expenses and Endowment Balances
INDEPENDENT AUDITORS’ REPORT

To the Board of Directors of Florida Agricultural and Mechanical University Foundation, Inc.,

We have audited the accompanying statements of financial position of the Florida Agricultural and Mechanical University Foundation, Inc. (the "Foundation") (a nonprofit organization) as of June 30, 2008 and 2007, and the related statements of activities and cash flows for the years then ended. These financial statements are the responsibility of the Foundation’s management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Foundation as of June 30, 2008 and 2007, and the changes in its net assets and its cash flows for the years then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with Government Auditing Standards, we have also issued our report dated August 22, 2008, on our consideration of the Foundation’s internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards and should be read in conjunction with this report in considering the results of our audit.

Our audit was conducted for the purpose of forming an opinion on the basic financial statements of the Foundation taken as a whole. The accompanying statement of functional expense is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

Tallahassee, Florida
August 22, 2008
Florida Agriculture and Mechanical University Foundation, Inc  
(A Nonprofit Organization)  
STATEMENTS OF FINANCIAL POSITION  
June 30, 2008 and 2007

<table>
<thead>
<tr>
<th></th>
<th>2008</th>
<th>2007</th>
</tr>
</thead>
<tbody>
<tr>
<td>ASSETS</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash and cash equivalents</td>
<td>$ 1,080,446</td>
<td>$ 143,946</td>
</tr>
<tr>
<td>Unconditional promises to give, net</td>
<td>1,605,075</td>
<td>1,556,372</td>
</tr>
<tr>
<td>Loans and advances receivable</td>
<td>33,096</td>
<td>19,744</td>
</tr>
<tr>
<td>Other receivables</td>
<td>23,344</td>
<td>36,950</td>
</tr>
<tr>
<td>Furniture and equipment, net</td>
<td>4,637</td>
<td>8,573</td>
</tr>
<tr>
<td>Investments, at market</td>
<td>112,354,168</td>
<td>118,799,050</td>
</tr>
<tr>
<td>TOTAL ASSETS</td>
<td>$ 115,100,766</td>
<td>$ 120,564,635</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th></th>
<th>2008</th>
<th>2007</th>
</tr>
</thead>
<tbody>
<tr>
<td>LIABILITIES AND NET ASSETS</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Liabilities</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Accounts payable and accrued expenses</td>
<td>$ 72,770</td>
<td>$ 150,060</td>
</tr>
<tr>
<td>Scholarships payable</td>
<td>41,269</td>
<td>102,555</td>
</tr>
<tr>
<td>Total liabilities</td>
<td>114,039</td>
<td>252,615</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th></th>
<th>2008</th>
<th>2007</th>
</tr>
</thead>
<tbody>
<tr>
<td>Net Assets</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Unrestricted</td>
<td>1,896,761</td>
<td>2,250,752</td>
</tr>
<tr>
<td>Temporarily restricted</td>
<td>35,462,553</td>
<td>43,789,961</td>
</tr>
<tr>
<td>Permanently restricted</td>
<td>77,627,413</td>
<td>74,271,307</td>
</tr>
<tr>
<td>Total net assets</td>
<td>114,986,727</td>
<td>120,312,020</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>TOTAL LIABILITIES AND NET ASSETS</th>
<th>2008</th>
<th>2007</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>$ 115,100,766</td>
<td>$ 120,564,635</td>
</tr>
</tbody>
</table>

See accompanying notes to financial statements.
Florida Agricultural and Mechanical University Foundation, Inc.
(A Nonprofit Organization)
STATEMENT OF ACTIVITIES
For the Years Ended June 30, 2008 and 2007

<table>
<thead>
<tr>
<th>Financials</th>
</tr>
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<tbody>
<tr>
<td><strong>UNRESTRICTED NET ASSETS</strong></td>
</tr>
<tr>
<td><strong>Support and revenues:</strong></td>
</tr>
<tr>
<td>Administrative fees</td>
</tr>
<tr>
<td>In-kind donations</td>
</tr>
<tr>
<td>Interest income</td>
</tr>
<tr>
<td>Other income</td>
</tr>
<tr>
<td><strong>Total Unrestricted Support and Revenues</strong></td>
</tr>
<tr>
<td>Net assets released from restrictions</td>
</tr>
<tr>
<td>Restrictions satisfied by payments</td>
</tr>
<tr>
<td><strong>Total Unrestricted Support, Revenues and Reclassifications</strong></td>
</tr>
<tr>
<td><strong>Expenses:</strong></td>
</tr>
<tr>
<td>Program Services:</td>
</tr>
<tr>
<td>University support</td>
</tr>
<tr>
<td>Scholarships and grants</td>
</tr>
<tr>
<td>Fundraising</td>
</tr>
<tr>
<td>Management and general</td>
</tr>
<tr>
<td><strong>Increase (decrease) in Unrestricted Net Assets</strong></td>
</tr>
</tbody>
</table>

| **TEMPORARILY RESTRICTED NET ASSETS** | | |
| **Support and revenues:** | 2008 | 2007 |
| Gifts, grants and scholarships | 3,105,837 | 3,091,285 |
| Contributions | 1,200,473 | 932,580 |
| Investment income | 2,813,381 | 3,520,258 |
| Dues and subscriptions | 145,015 | 209,445 |
| Net realized and unrealized gain | (7,838,270) | 12,873,945 |
| Other income | 119,356 | 167,363 |
| Other reclassifications | (1,763,522) | | |
| Restrictions satisfied by payments | (6,109,677) | (6,622,878) |
| **Increase in Temporarily Restricted Net Assets** | (8,327,407) | 14,171,998 |

| **PERMANENTLY RESTRICTED NET ASSETS** | | |
| **Support:** | 2008 | 2007 |
| Contributions | 1,531,169 | 1,084,877 |
| Dues and subscriptions | 61,515 | - |
| Other Income | 50,257 | 42,474 |
| Other reclassifications | 1,763,522 | |
| Restrictions satisfied by payments | (50,356) | - |
| **Increase in Permanently Restricted Net Assets** | 3,556,107 | 1,127,351 |

| **Net Assets:** | | |
| **Increase in Net Assets** | (5,325,293) | 15,132,358 |
| **Net Assets:** | | |
| Beginning | 120,312,020 | 105,179,662 |
| Ending | $ 114,986,727 | $ 120,312,020 |

See accompanying notes to financial statements
Florida Agricultural and Mechanical University Foundation, Inc.  
(A Nonprofit Organization)  
STATEMENTS OF CASH FLOWS  
For the Years Ended June 30, 2008 and 2007

<table>
<thead>
<tr>
<th>Cash flows from operating activities:</th>
<th>2008</th>
<th>2007</th>
</tr>
</thead>
<tbody>
<tr>
<td>Increase in net assets</td>
<td>$ (5,325,293)</td>
<td>$ 15,132,358</td>
</tr>
<tr>
<td>Adjustments to reconcile increase in net assets to net cash used in operating activities:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Unrealized and realized gains on investments</td>
<td>7,838,270</td>
<td>(12,873,945)</td>
</tr>
<tr>
<td>Depreciation</td>
<td>3,936</td>
<td>1,909</td>
</tr>
<tr>
<td>Increase (decrease) in discount on unconditional promises to give</td>
<td>2,698</td>
<td>(13,604)</td>
</tr>
<tr>
<td>Increase (decrease) in allowance for unconditional promises to give</td>
<td>2,564</td>
<td>(12,924)</td>
</tr>
<tr>
<td>Provision for uncollectible pledges</td>
<td>-</td>
<td>698,944</td>
</tr>
<tr>
<td>Gifts, grants, scholarships and contributions</td>
<td>(5,887,736)</td>
<td>(5,151,216)</td>
</tr>
<tr>
<td>(Increase) decrease in:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Loans and advances receivable</td>
<td>(13,352)</td>
<td>6,116</td>
</tr>
<tr>
<td>Other receivables</td>
<td>13,606</td>
<td>(450)</td>
</tr>
<tr>
<td>Increase (decrease) in:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Accounts payable and accrued expenses</td>
<td>(77,290)</td>
<td>43,760</td>
</tr>
<tr>
<td>Scholarships payable</td>
<td>(61,286)</td>
<td>(269,581)</td>
</tr>
</tbody>
</table>

Net cash used in operating activities  
(3,503,883)  
(2,438,633)

Cash flows from investing activities:  
Acquisition of furniture and equipment | -           | -             |
Additional cash investments - net of withdrawals | (969,182)   | (283,499)     |
Purchase of investments                | (57,971,159) | (74,584,698)  |
Sale of investments                    | 57,546,952   | 72,238,012    |
Net cash used in investing activities  
(1,393,388)  
(2,630,185)

Cash flows from financing activities:  
Collections of unconditional promises to pay | 5,833,771   | 4,724,351     |
Repayment of loans (Notes Payable)       |             | (33,227)      |
Net cash provided by financing activities | 5,833,771   | 4,691,124     |

Net decrease (increase) in cash and cash equivalents | 936,500     | (377,694)     |

Cash and cash equivalents:  
Beginning of the year | 143,946      | 521,640       |
End of the year       | $ 1,080,446  | $ 143,946     |

Supplemental disclosure:  
Interest paid | $ 2,300      |
Income taxes paid | $ -          |

Non-cash investing activity:  
Donated facilities and services | $ 34,394     | $ 18,941      |

See accompanying notes to financial statements
Florida Agricultural and Mechanical University Foundation, Inc.
(A Nonprofit Organization)
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2008 and 2007

NOTE 1. NATURE OF ACTIVITIES AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Nature of Activities

The Florida Agricultural and Mechanical University Foundation, Inc. (the "Foundation") is supported primarily through donor contributions, grants, and the State of Florida Department of Education’s Division of Colleges and Universities ("D.C.U.").

During the years ended June 30, 2008 and 2007, the Foundation, under the matching program sponsored by the D.C.U., recognized $796,576 and $721,576 in State Matching Revenues, respectively (See Note 8). Approximately seventeen percent (17%) of the support received by the Foundation came from allocations from the D.C.U for both of the years ended June 30, 2008 and 2007.

B. Financial Statement Presentation

The Foundation prepares its financial statements in accordance with Statement of Financial Accounting Standards (SFAS) No. 117, "Financial Statements of Not-for-Profit Organizations". Under SFAS No. 117, the Foundation is required to report information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets, and permanently restricted net assets. In addition, the Foundation is required to present a statement of cash flows.

The three (3) classes of net assets are presented below:

- **Unrestricted Net Assets** - represents resources which are not covered by donor-imposed restrictions; which have met all applicable restrictions and/or resources generated through sources other than receipts from donors.

- **Temporarily Restricted Net Assets** - represents resources recognized as restricted support until such a time when all associated restrictions have been met.

- **Permanently Restricted Net Assets** - represents resources that contain a stipulation that permanently restricts the use of such funds but allows earnings from the funds to be used in a certain manner.
Florida Agricultural and Mechanical University Foundation, Inc.
(A Nonprofit Organization)
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2008 and 2007

NOTE 1.  NATURE OF ACTIVITIES AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

C. Contributions

In accordance with SFAS No. 116, “Accounting for Contributions Received and Contributions Made,” contributions received are recorded as unrestricted, temporarily restricted, or permanently restricted support depending on the existence and/or nature of any donor restrictions. Restricted net assets are reclassified to unrestricted net assets upon satisfaction of the time or purpose restrictions.

D. Promises to Give

Contributions are recognized when the donor makes a promise to give to the Foundation that is, in substance, unconditional. All other donor-restricted contributions are reported as increases in temporarily or permanently restricted net assets depending on the nature of the restrictions. When a restriction expires, temporarily restricted net assets are reclassified to unrestricted net assets.

The Foundation uses the allowance method to determine uncollectible unconditional promises receivable. The allowance is based on prior years’ experience and management’s analysis of specific promises made.

E. Investments

The Foundation reports its investments in accordance with SFAS No. 124, “Accounting for Certain Investments Held by Not-for-Profit Organizations”. Under SFAS No. 124, investments in marketable securities with readily determinable fair values and all investments in debt securities are valued at their fair values in the statement of financial position. Real estate investments are stated primarily at current appraised values: Unrealized gains and losses are included in the changes in net assets.

F. Contributed Facilities and Services

During the years ended June 30, 2008 and 2007, the value of contributed facilities and services was $27,024 and $18,942, respectively, and is included as support and expenses in the statement of activities. Contributed services included the cost of the employees of Florida Agricultural and Mechanical University (the “University”) who provide services to the Foundation.
NOTE 1. NATURE OF ACTIVITIES AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

G. Donated Property

Donations of property are recorded as support at their estimated fair value. Such donations are reported as unrestricted support unless the donor has restricted the donated assets to a specific purpose. Assets donated with explicit restrictions regarding their use and contributions of cash that must be used to acquire property are reported as restricted support. In the absence of donor stipulations regarding how long those donated assets must be maintained, the Foundation reports expirations of donor restrictions when the donated or acquired assets are placed in service as instructed by the donor, at which time the Foundation reclassifies temporarily restricted net assets to unrestricted net assets. The Foundation makes no provision for depreciation of such real property. There was no donated property during the years ended June 30, 2008 and 2007.

H. Cash and Cash Equivalents

For the purposes of the statement of cash flows, the Foundation considers uninvested cash in bank and certificates of deposits with maturities of three months or less to be cash and cash equivalents.

I. Fair Values of Financial Instruments

The following methods and assumptions were used by the Foundation in estimating its fair value disclosures for financial instruments:

- **Cash, cash equivalents, short-term investments, and promises to give due in less than one year**: the carrying amounts reported in the statement of financial position approximate fair values because of the short maturities of those instruments.

- **Long-term investments**: the fair values of long-term investments are based on quoted market prices for those or similar investments.
Florida Agricultural and Mechanical University Foundation, Inc.
(A Nonprofit Organization)
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2008 and 2007

NOTE 1. NATURE OF ACTIVITIES AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

J. Income Taxes

The Foundation is a not-for-profit organization exempt from federal income tax under Section 501(c) (3) of the Internal Revenue Code. However, income from certain activities not directly related to the Foundation’s tax-exempt purpose is subject to taxation as unrelated business income. In addition, the Foundation qualifies for the charitable contributions deduction under Section 509(a)(2) and is not a “private foundation”.

K. Functional Expenses

The Foundation, being a Direct Support Organization (“DSO”) for the Florida Agricultural and Mechanical University (the “University”), was established to aid in the advancement of the University’s objectives and purposes. Part of the Foundation’s commitment to the University is to provide assistance in the various activities or programs of the University.

In accordance with SFAS No. 117, “Financial Statements of Not-for-Profit Organizations”, the Foundation reports expenses by functional classification, whereby expenses are categorized by program activities and supporting services. Program activities include direct and indirect costs associated with activities carried out for the fulfillment of the objectives of the Foundation. Supporting services related to costs incurred other than those classified under program activities. Expenses incurred for program activities and supporting services are reported in the statement of activities.

The Foundation has the following functional expense categories:

- **University support** - charges include expenses incurred for scholarship administration, seminars, and marketing, on behalf of the University.
- **Scholarships and grants** - charges include payment of tuition, fees, room and board, books and stipends for students in various academic disciplines.
- **Fundraising** - charges include expenses incurred for travel, events and other operating costs to support fundraising efforts.
- **Management and general** - charges represent operating expenses including salaries, materials and supplies for programs supported through the Foundation.
NOTE 1. NATURE OF ACTIVITIES AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Concluded)

I. Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

NOTE 2. UNCONDITIONAL PROMISES TO GIVE

Unconditional promises to give that are expected to be collected within one year are recorded at net realizable value. Unconditional promises to give that are expected to be collected in future years are recorded at the present value of their estimated future cash flows. The discounts on those amounts are computed using the risk-free interest rates applicable to the years in which the promises are received.

Amortization of discounts is included as contribution revenue.

Unconditional promises to give consist of the following:

<table>
<thead>
<tr>
<th></th>
<th>2008</th>
<th>2007</th>
</tr>
</thead>
<tbody>
<tr>
<td>Pledges receivable</td>
<td>1,703,476</td>
<td>1,002,935</td>
</tr>
<tr>
<td>D.C.U. matching funds</td>
<td>75,000</td>
<td>721,576</td>
</tr>
<tr>
<td>Subtotal</td>
<td>1,778,476</td>
<td>1,724,511</td>
</tr>
<tr>
<td>Less: unamortized discount</td>
<td>88,924</td>
<td>86,226</td>
</tr>
<tr>
<td>Subtotal</td>
<td>1,689,552</td>
<td>1,638,285</td>
</tr>
<tr>
<td>Less: allowance for uncollectibles</td>
<td>84,478</td>
<td>81,914</td>
</tr>
<tr>
<td>Net unconditional promises to give</td>
<td>1,605,074</td>
<td>1,556,371</td>
</tr>
</tbody>
</table>

Amount due in:

<table>
<thead>
<tr>
<th></th>
<th>2008</th>
<th>2007</th>
</tr>
</thead>
<tbody>
<tr>
<td>Less than one (1) year</td>
<td>1,000,000</td>
<td>1,000,000</td>
</tr>
<tr>
<td>One to five (5) years</td>
<td>778,476</td>
<td>674,511</td>
</tr>
<tr>
<td>More than five (5) years</td>
<td>-</td>
<td>50,000</td>
</tr>
<tr>
<td>Total</td>
<td>1,778,476</td>
<td>1,724,511</td>
</tr>
</tbody>
</table>

The discount rate is five percent (5%) for the years ended June 30, 2008 and 2007. Unconditional promises to give are a result of pledges and D.C.U. matching funds.
Florida Agricultural and Mechanical University Foundation, Inc.  
(A Nonprofit Organization)  
NOTES TO THE FINANCIAL STATEMENTS  
June 30, 2008 and 2007  

NOTE 3. INVESTMENTS  

The Foundation maintains master investment accounts for primarily all of its investments. Realized and unrealized gains and losses from securities in the master investment accounts are allocated to the individual net asset accounts based on the relationship of the market value of each net asset account to the total market value of the master investment accounts, as adjusted for additions to or deductions from those accounts.  

As of June 30, 2008 and 2007 long-term investments consist of the following:  

<table>
<thead>
<tr>
<th></th>
<th>2008</th>
<th>2007</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Cost</td>
<td>Fair Value</td>
</tr>
<tr>
<td>Bonds</td>
<td>9,695,335</td>
<td>9,550,451</td>
</tr>
<tr>
<td>Trust Managed Funds</td>
<td>95,459,804</td>
<td>101,603,288</td>
</tr>
<tr>
<td>Uninvested Cash</td>
<td>700,050</td>
<td>700,050</td>
</tr>
<tr>
<td>Real Estate</td>
<td>500,000</td>
<td>500,000</td>
</tr>
<tr>
<td><strong>Total Investments</strong></td>
<td><strong>$106,355,189</strong></td>
<td><strong>$112,353,789</strong></td>
</tr>
</tbody>
</table>

The following schedule summarizes the investment activity for the year ended June 30, 2008 and 2007.  

<table>
<thead>
<tr>
<th>Investment returns, net of fees</th>
<th>2008</th>
<th>2007</th>
</tr>
</thead>
<tbody>
<tr>
<td>Interest and dividend income</td>
<td>$ 2,296,738</td>
<td>$ 3,520,258</td>
</tr>
<tr>
<td>Net realized gain</td>
<td>1,790,319</td>
<td>5,534,254</td>
</tr>
<tr>
<td>Change in net unrealized gain</td>
<td>(9,628,589)</td>
<td>7,339,691</td>
</tr>
<tr>
<td>Consulting fees</td>
<td>(651,570)</td>
<td>(606,573)</td>
</tr>
<tr>
<td><strong>Total investment returns, net</strong></td>
<td><strong>($5,521,102)</strong></td>
<td><strong>$15,787,629</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Other investment activities</th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash deposits</td>
<td>721,576</td>
<td>478,648</td>
</tr>
<tr>
<td>Cash withdrawals</td>
<td>(1,690,000)</td>
<td>(750,000)</td>
</tr>
<tr>
<td>Sale of property</td>
<td>-</td>
<td>(12,147)</td>
</tr>
<tr>
<td><strong>Total investment activity</strong></td>
<td><strong>($6,489,526)</strong></td>
<td><strong>$15,504,130</strong></td>
</tr>
</tbody>
</table>
Florida Agricultural and Mechanical University Foundation, Inc.
(A Nonprofit Organization)
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2008 and 2007

NOTE 4. FAIR VALUES OF FINANCIAL INSTRUMENTS

The estimated fair values of the Foundation’s financial instruments, other than investments, at June 30, 2008 and 2007 are as follows:

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash</td>
<td>$1,080,446</td>
<td>1,080,446</td>
<td>$143,946</td>
<td>$143,946</td>
</tr>
<tr>
<td>Unconditional promises to give</td>
<td>1,778,476</td>
<td>1,605,074</td>
<td>1,724,512</td>
<td>1,556,372</td>
</tr>
</tbody>
</table>

The fair values in the preceding table are included in the statement of financial position under the applicable captions.

NOTE 5. LINE OF CREDIT

The Foundation has a $1,000,000 line of credit with one of its custodians, Smith Barney, of which $1,000,000 was unused as of June 30, 2008 and 2007. Advances on the credit line bears interest at half percent (.5%) below the broker loan rate and are payable on demand. The credit line is secured by the Foundation’s assets held by the custodian.

NOTE 6. PLANNED GIVING PROGRAM

At June 30, 2008 the Foundation has been named beneficiary of future gifts in the amount of $505,632. The life insurance premium was paid by the donors with a lump sum one time payment insuring that the Foundation will receive the gifts at some time in the future.

NOTE 7. RELATED PARTY TRANSACTIONS

Office space, personnel and equipment are provided to the Foundation by the University. The costs of these items are reflected in the statement of activities at their respective fair market values.
Florida Agricultural and Mechanical University Foundation, Inc.
(A Nonprofit Organization)
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2008 and 2007

NOTE 8.  DIVISION OF COLLEGES AND UNIVERSITIES MATCHING

The Foundation participates in a matching program sponsored by the State of Florida Department of Education’s Division of Colleges and Universities (D.C.U.). The D.C.U. contributes 50% to the Foundation based on the donor’s contributions of $100,000 to $599,999; and on contributions of $600,000 or more the minimum match is 70%; both to the extent funds are appropriated by the State of Florida’s Legislature. In accordance with SFAS 116, the Foundation has recorded in promises to give amounts due from the D.C.U. in the amount of $75,000 and $721,576 as of June 30, 2008 and 2007, respectively.

NOTE 9.  CONCENTRATION OF CREDIT RISK

At June 30, 2008 and 2007, the Foundation had accounts in financial institutions with balances of $1,580,496 and $647,046, in excess of the Federal Deposit Insurance Corporation’s insurance coverage of $100,000, respectively. In addition, the Foundation had balances of $110,154,118 and $116,595,951 respectively, at June 30, 2008 and 2007 in excess of the Securities Investor’s Protection Corporation (“SIPC”) insurance coverage of $500,000. Invested securities and cash are also covered by the brokerage custodian and its parent company for amounts in excess of the SIPC limit. Management believes no material risk of loss will be sustained from holding these assets with these institutions.

NOTE 10.  ASSETS HELD FOR OTHERS

The Foundation holds pooled assets, reported as investments and is considered temporarily restricted net assets on behalf of the FAMU National Alumni Association (the “Alumni”), in the amount of $1,169,048 and $1,291,509 as of June 30, 2008 and 2007. Figures exclude the NAA Million Dollar Endowment. The Alumni is another Direct Support Organization (“DSO”) of the University.

NOTE 11.  OTHER RECLASSIFICATIONS

During fiscal year 2008, the Foundation reclassified approximately $1,763,522 from temporarily restricted net assets to permanently restricted net assets to appropriately reflect its endowment activity.
**Florida Agricultural and Mechanical University Foundation, Inc.**

(A Nonprofit Organization)

**STATEMENTS OF FUNCTIONAL EXPENSES**

*For the Years Ended June 30, 2008 and 2007*

<table>
<thead>
<tr>
<th></th>
<th>June 30, 2008</th>
<th></th>
<th>June 30, 2007</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>University</td>
<td>Scholarships and Grants</td>
<td>Support</td>
<td>Fundraising</td>
</tr>
<tr>
<td>Scholarships and Grants</td>
<td>$ - $</td>
<td>1,639,438 $</td>
<td>$ - $</td>
<td>1,587,394 $</td>
</tr>
<tr>
<td>Salaries and fringe benefits</td>
<td>27,742 $</td>
<td>- $</td>
<td>26,688 $</td>
<td>- $</td>
</tr>
<tr>
<td>Contract services</td>
<td>421,661 $</td>
<td>- $</td>
<td>20,689 $</td>
<td>- $</td>
</tr>
<tr>
<td>Reimbursement for grant costs</td>
<td>265,688 $</td>
<td>- $</td>
<td>265,688 $</td>
<td>- $</td>
</tr>
<tr>
<td>Administrative charges</td>
<td>- $</td>
<td>79,129 $</td>
<td>996 $</td>
<td>- $</td>
</tr>
<tr>
<td>Equipment purchases</td>
<td>148,985 $</td>
<td>62,334 $</td>
<td>558,951 $</td>
<td>264,752 $</td>
</tr>
<tr>
<td>Travel and meetings</td>
<td>114,444 $</td>
<td>12,086 $</td>
<td>731,908 $</td>
<td>424,601 $</td>
</tr>
<tr>
<td>Materials and supplies</td>
<td>267,035 $</td>
<td>10,063 $</td>
<td>712,394 $</td>
<td>402,753 $</td>
</tr>
<tr>
<td>Professional fees</td>
<td>244,411 $</td>
<td>- $</td>
<td>32,802 $</td>
<td>- $</td>
</tr>
<tr>
<td>Entertainment and dinners</td>
<td>32,948 $</td>
<td>- $</td>
<td>25,858 $</td>
<td>- $</td>
</tr>
<tr>
<td>Postage</td>
<td>8,990 $</td>
<td>1,024 $</td>
<td>13,867 $</td>
<td>17,386 $</td>
</tr>
<tr>
<td>Dues and subscriptions</td>
<td>17,326 $</td>
<td>8,259 $</td>
<td>25,858 $</td>
<td>202,258 $</td>
</tr>
<tr>
<td>Insurance</td>
<td>48,955 $</td>
<td>3,902 $</td>
<td>52,857 $</td>
<td>28,446 $</td>
</tr>
<tr>
<td>Printing and advertising</td>
<td>103,165 $</td>
<td>44,213 $</td>
<td>148,187 $</td>
<td>90,749 $</td>
</tr>
<tr>
<td>Interest</td>
<td>- $</td>
<td>- $</td>
<td>- $</td>
<td>- $</td>
</tr>
<tr>
<td>Telephone</td>
<td>1,535 $</td>
<td>1,535 $</td>
<td>1,535 $</td>
<td>1,535 $</td>
</tr>
<tr>
<td>Depreciation</td>
<td>- $</td>
<td>- $</td>
<td>- $</td>
<td>- $</td>
</tr>
<tr>
<td>Utilities</td>
<td>8,778 $</td>
<td>4,286 $</td>
<td>9,206 $</td>
<td>4,565 $</td>
</tr>
<tr>
<td>Provision for uncollectible pledge</td>
<td>- $</td>
<td>- $</td>
<td>- $</td>
<td>- $</td>
</tr>
<tr>
<td>Taxes and licenses</td>
<td>23,870 $</td>
<td>3,630 $</td>
<td>23,870 $</td>
<td>3,630 $</td>
</tr>
<tr>
<td>Bank charges</td>
<td>210 $</td>
<td>- $</td>
<td>10,889 $</td>
<td>11,099 $</td>
</tr>
<tr>
<td>Miscellaneous</td>
<td>156,786 $</td>
<td>67,193 $</td>
<td>351,931 $</td>
<td>25,047 $</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>$ 2,882,791 $</td>
<td>$ 1,639,438 $</td>
<td>$ 2,872,942 $</td>
<td>$ 1,657,749 $</td>
</tr>
</tbody>
</table>
INDEPENDENT AUDITOR’S REPORT ON SUPPLEMENTAL INFORMATION

To the Board of Directors of Florida Agricultural and Mechanical University Foundation, Inc.,

Our audit was made for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplementary information on pages 15-18 is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic statements taken as a whole.

TCBA Watson Rice LLP

Tallahassee, Florida
August 22, 2008
![Florida A&M University Foundation, Inc.](A Nonprofit Organization)

**MAJOR GIFTS PROGRAM**

**SCHEDULE 1 - SCHEDULE OF RECEIPTS, EXPENDITURES AND ENDOWMENT BALANCES**

For the Fiscal Year Ended June 30, 2006

<table>
<thead>
<tr>
<th>Name of Gift**</th>
<th>Beginning Corpus Balance</th>
<th>Beginning Net Balance 7/1/2007</th>
<th>Corpus Contributed During the 2007-2008</th>
<th>Income and Interest Earnings</th>
<th>Other Expenditures &amp; Transfers</th>
<th>Ending Corpus Balance</th>
<th>Ending Net Balance 6/30/2008</th>
</tr>
</thead>
<tbody>
<tr>
<td>SCCE 1, 4 &amp; 5</td>
<td>450,000</td>
<td>684,531</td>
<td>24,750</td>
<td></td>
<td>4,500</td>
<td>450,000</td>
<td>704,781</td>
</tr>
<tr>
<td>SCCE 2 &amp; 3</td>
<td>300,000</td>
<td>487,729</td>
<td>16,500</td>
<td></td>
<td>3,000</td>
<td>300,000</td>
<td>501,229</td>
</tr>
<tr>
<td>SCCE 14</td>
<td>150,000</td>
<td>217,165</td>
<td>8,250</td>
<td></td>
<td>1,500</td>
<td>150,000</td>
<td>223,815</td>
</tr>
<tr>
<td>SCCE 24</td>
<td>150,000</td>
<td>192,057</td>
<td>8,250</td>
<td></td>
<td>1,500</td>
<td>150,000</td>
<td>198,807</td>
</tr>
<tr>
<td>SCCE 25</td>
<td>150,000</td>
<td>163,031</td>
<td>8,250</td>
<td></td>
<td>1,500</td>
<td>150,000</td>
<td>169,781</td>
</tr>
<tr>
<td>SCCE 28</td>
<td>150,000</td>
<td>212,979</td>
<td>8,250</td>
<td>5,500</td>
<td>1,500</td>
<td>150,000</td>
<td>214,223</td>
</tr>
<tr>
<td>SCCE 27</td>
<td>150,000</td>
<td>239,537</td>
<td>8,250</td>
<td></td>
<td>1,500</td>
<td>150,000</td>
<td>246,287</td>
</tr>
<tr>
<td>SCCE 33</td>
<td>150,000</td>
<td>181,125</td>
<td>8,250</td>
<td></td>
<td>1,500</td>
<td>150,000</td>
<td>187,975</td>
</tr>
<tr>
<td>SCCE 34</td>
<td>150,000</td>
<td>152,250</td>
<td>8,250</td>
<td></td>
<td>1,500</td>
<td>150,000</td>
<td>159,000</td>
</tr>
<tr>
<td>SCCE 35</td>
<td>150,000</td>
<td>241,986</td>
<td>8,250</td>
<td></td>
<td>1,500</td>
<td>150,000</td>
<td>248,736</td>
</tr>
<tr>
<td>SCCE 38-40</td>
<td>450,000</td>
<td>679,766</td>
<td>24,750</td>
<td></td>
<td>4,500</td>
<td>450,000</td>
<td>700,016</td>
</tr>
<tr>
<td>SCCE 41-43</td>
<td>450,000</td>
<td>574,827</td>
<td>24,750</td>
<td></td>
<td>2,320</td>
<td>450,000</td>
<td>592,557</td>
</tr>
<tr>
<td>SCCE 44-48</td>
<td>750,000</td>
<td>781,212</td>
<td>41,250</td>
<td></td>
<td>26,400</td>
<td>750,000</td>
<td>788,562</td>
</tr>
<tr>
<td>SCCE 49-51</td>
<td>450,000</td>
<td>668,877</td>
<td>24,750</td>
<td></td>
<td>1,589</td>
<td>450,000</td>
<td>677,538</td>
</tr>
<tr>
<td>SCCE 52-53</td>
<td>300,000</td>
<td>412,981</td>
<td>16,500</td>
<td></td>
<td>14,436</td>
<td>300,000</td>
<td>412,026</td>
</tr>
<tr>
<td>SCCE 57</td>
<td>1,164,977</td>
<td>1,574,879</td>
<td>64,074</td>
<td></td>
<td>11,850</td>
<td>1,164,977</td>
<td>1,627,303</td>
</tr>
<tr>
<td>SCCE 58</td>
<td>315,898</td>
<td>426,666</td>
<td>17,374</td>
<td></td>
<td>9,206</td>
<td>315,898</td>
<td>431,676</td>
</tr>
<tr>
<td>SCCE 61</td>
<td>247,500</td>
<td>353,038</td>
<td>13,613</td>
<td></td>
<td>2,475</td>
<td>247,500</td>
<td>365,075</td>
</tr>
<tr>
<td>SCCE 62</td>
<td>300,000</td>
<td>399,279</td>
<td>16,500</td>
<td></td>
<td>719</td>
<td>300,000</td>
<td>412,060</td>
</tr>
<tr>
<td>SCCE 64</td>
<td>375,000</td>
<td>433,787</td>
<td>20,625</td>
<td></td>
<td>9,750</td>
<td>375,000</td>
<td>439,662</td>
</tr>
<tr>
<td>SCCE 65</td>
<td>150,000</td>
<td>222,749</td>
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<td>9,488</td>
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<td>1,725</td>
<td>172,500</td>
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<td>210,000</td>
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<td>233,563</td>
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<td>1,725</td>
<td>172,500</td>
<td>241,325</td>
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<td>360,283</td>
<td>472,704</td>
<td>19,816</td>
<td></td>
<td>2,000</td>
<td>360,283</td>
<td>486,917</td>
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Balance carried forward $ 8,416,858 $ 11,260,530 $ - $ 463,026 $ 103,888 $ 85,437 $ 8,416,858 $ 11,534,432
### Florida A&M University Foundation, Inc.
(A Nonprofit Organization)

**MAJOR GIFTS PROGRAM**

**SCHEDULE 1 - SCHEDULE OF RECEIPTS, EXPENDITURES AND ENDOWMENT BALANCES**

For the Fiscal Year Ended June 30, 2008

<table>
<thead>
<tr>
<th></th>
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<th></th>
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<td>$11,280,530</td>
<td>-</td>
<td>$463,026</td>
<td>$103,688</td>
<td>$85,437</td>
<td>$8,418,658</td>
<td>$11,534,432</td>
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<td>3,000</td>
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<td>574,360</td>
<td>759,076</td>
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<td>-</td>
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<td>2,000</td>
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<td>411,200</td>
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<td>411,200</td>
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<td>22,110</td>
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<td>402,000</td>
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<td>FAMU Endowment #3</td>
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<td>354,702</td>
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<td>17,055</td>
<td>8,178</td>
<td>3,210</td>
<td>320,997</td>
<td>390,969</td>
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<td>FAMU Endowment #4</td>
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<td>-</td>
<td>3,510</td>
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<td>398,253</td>
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<td>FAMU Endowment #5</td>
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<td>12,375</td>
<td>-</td>
<td>4,750</td>
<td>225,000</td>
<td>244,155</td>
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<td>FAMU Endowment #6</td>
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<td>1,200</td>
<td>3,438</td>
<td>343,612</td>
<td>371,655</td>
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<td>FAMU Endowment #7</td>
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<td>19,714</td>
<td>-</td>
<td>3,584</td>
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<td>Moot Court &amp; Law Review Endowment</td>
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<td>783,750</td>
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<td>-</td>
<td>8,505</td>
<td>1,275,000</td>
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<td>FAMU Endowment #8</td>
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<td>196,204</td>
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<td>FAMU Endowment #9</td>
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<td>127,763</td>
<td>61,131</td>
<td>7,004</td>
<td>-</td>
<td>2,274</td>
<td>183,393</td>
<td>193,625</td>
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<td>FAMU Endowment #10</td>
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<td>7,025</td>
<td>-</td>
<td>1,277</td>
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<td>-</td>
<td>1,500</td>
<td>150,000</td>
<td>196,750</td>
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<td>-</td>
<td>1,500</td>
<td>150,000</td>
<td>270,141</td>
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<td>Scholarship Endowment 2 &amp; 3</td>
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<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
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<td>Balance carried forward</td>
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<td>$859,064</td>
<td>$979,222</td>
<td>$201,388</td>
<td>$183,390</td>
<td>$18,397,227</td>
<td>$23,430,639</td>
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</table>
## Financials

Florida A&M University Foundation, Inc.  
(A Nonprofit Organization)

### MAJOR GIFTS PROGRAM  
**SCHEDULE 1 - SCHEDULE OF RECEIPTS, EXPENDITURES AND ENDOWMENT BALANCES**  
For the Fiscal Year Ended June 30, 2008

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
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<tr>
<td>Balance carried forward</td>
<td>$17,538,163</td>
<td>$21,977,331</td>
<td>$959,064</td>
<td>$070,222</td>
<td>$201,388</td>
<td>$183,390</td>
<td>$18,307,227</td>
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<td>Scholarship Endowment 4 &amp; 5</td>
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<td>10,000</td>
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<td>4,500</td>
<td>24,750</td>
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<td>SBI Endowments (Various)</td>
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<td><strong>TOTAL</strong></td>
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<td><strong>43,162,831</strong></td>
<td><strong>371,576</strong></td>
<td><strong>1,857,615</strong></td>
<td><strong>281,644</strong></td>
<td><strong>343,098</strong></td>
<td><strong>34,375,483</strong></td>
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* SCCE - Second Century Campaign Endowment.
# Florida A&M University Foundation, Inc.

## EMINENT SCHOLARS CHAIRS

### SCHEDULE OF RECEIPTS, EXPENDITURES AND ENDOWMENT BALANCES

For the Fiscal Year Ended June 30, 2008

<table>
<thead>
<tr>
<th>Name of Eminent Scholars Chair</th>
<th>Beginning Corpus Balance</th>
<th>Beginning Net Balance 07/01/2007</th>
<th>Corpus Contributed During the Fiscal Year</th>
<th>Income and Interest Earnings</th>
<th>Other Expenditures &amp; Transfers</th>
<th>Ending Corpus Balance 06/30/2008</th>
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<tbody>
<tr>
<td>Warner Lambert Chair</td>
<td>$ 1,000,000</td>
<td>$ 1,365,076</td>
<td>-</td>
<td>$ 55,000</td>
<td>-</td>
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<td>Anheuser Busch Chair</td>
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<td>55,000</td>
<td>47,573</td>
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<td>Knight-Ridder Chair</td>
<td>1,762,440</td>
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<td>-</td>
<td>96,934</td>
<td>17,624</td>
<td>1,762,440</td>
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<td>Garth Reeves Chair</td>
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<td>-</td>
<td>55,000</td>
<td>51,789</td>
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<td>Foster-Edmond Chair</td>
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<td>1,379,492</td>
<td>-</td>
<td>56,100</td>
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<td>-</td>
<td>56,100</td>
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<td>2,033,438</td>
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<td>96,250</td>
<td>17,500</td>
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<td>2,798,442</td>
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<td>-</td>
<td>$ 717,399</td>
<td>$ 170,902</td>
<td>$ 13,096,239</td>
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The FAMU Foundation, Inc. is a living organization that is vital to the University. The Foundation functions through its Board of Directors, institutional constituents and community donors who consistently support quality programs that strengthen and broaden the University’s academic appeal, Florida A&M University continues to be recognized as one of the fastest growing institutions in Florida.

Listed in this report are all contributions of $100 or more made during 2007-08 to Florida A&M University through the FAMU Foundation, Inc.
INDIVIDUALS $25,000 and above
Orr, Juanita E.

INDIVIDUALS $10,000 – $24,999
Bowers, Mirion Perry
Clarke, Yvonne
Ferguson, Pearl L.
Foster, William P.
Gary, Willie
Lee, Henry J.
Mitchell, Robert Chavez
Orr, Virginia P.
Parks, Daryl D.
Pittman, Freddie F.

INDIVIDUALS $5,000–$9,999
Barnes, Barbara K.
Bryant, Willie L.
Davis, Larry
DePuy, Ed
Francis, Tony D.
Hartley, Brodes H.
Harvey, Eunice C.
Haugabrook, John R.
Hennessy, John M.
Jennings, C. William
 Kilpatrick, Kwame
Langston, Charles M.
Roberts, Delores Hart
Sam, Leo P.
Webster, Joseph L.
Williams, George Henry
Williams, Kate L.
Wynder, Charles A.

INDIVIDUALS $1,500–$2,499
Abdullah, Makola M.
Abney, Chantina B.
Badger, Solomon L.
Baker, Shirley D.
Beck, Jacqueline B.
Blake, Richard K.
Buffington, Dennis E.
Cain, Robert E.
Campbell, Rose Newkirk
Carter, Lawrence
Cleare, Samuel L.
Cook, Sheila
Corbett, Doris D.
Derricotte, Janine
Eaton, Lawrence E.
Fayson, James E.
Fuse-Hall, Rosalind
Glee, Rose
Glover, John
Goldsberry, Ronald
Gragg, Richard D.
Green, John L.
Green, Marvin E.
Hamlet, Carl Alvin
Harris, Cynthia M.
Hatchett, Joseph W.
Hawkins, James E.
Henderson, Dorothy F.
Hepburn, Davidson L.
Hobbs, Vivian L.
Holmes, R. B.
Jackson, Eddie
Jackson, Keith
Joe, Ronald Mack
Jones, Carlmon N.
Jones, Penelope Ann
Keene, Cecil B.
Lewis, Henry
Lowery, Jerrell
Magee, Charles
Martin, Harold L.
Martin, Reynold
Moore, Nathaniel P.
Morton, Agnes
Nixon, Helen
Pinder, Leeya F.
Pitter, Gita Wijesinge
Price, Rosetta
Robinson, Larry
Sabur-Cunningham, Nasiim R.
Taylor, Kent T.
Taylor, Theodore D.
Terrell, Dorothy A.
Thomas, Verian D.
Titze, Michael
White, Karl E.
Williams, Vancilla
Wilson, Ralph L.
Wilson, William H.

INDIVIDUALS $500–$1,499
Ablordeppey, Seth Y.
Abrams, Robert
Adams, Burney
Adams, Willie
Alderman, Fred
Aldi, Andrew V.
Alexander, J. D.
Anders, James W.
Andrews, Sylvester
Ansley, Zachary B.
Ashley, Clyde
Austin, Edith
Bailey, Carlton
Bailey, Herbert G.
Barker, Herman
Barnes, Alhemese P.
Barragan, Ricardo S.
Beale, Claudine S.
Bell, Leroy C.
Best, David
Bethel, Roslyn J.
Birdsong, N J
Bogan, Yolanda K
Bonney, Derrien A
Bowie, Lenard C.
Bozeman, Gail
Bradford, Amos
Brickler, Mildred P.
Bridgewater, Pamela
Broadnax, Charles
Brown, Charlie E.
Brown, Clinton
Brown, Clyde P.
Brown, Gilbert T.
Brown, Rita A.
Brown, Robert J.
Brown, Vincent R.
Brown, W. Rebecca
Browne, Michelle
Bryant, Amy
Buggs, Charles T.
Burls, Christopher J.
Burnette, Ada
Butler, Ron
Byrd, Beverly M.
Cahall, Christine
Caldwell, Elroy
Chandler, Tommy J.
Charlton, Leroy
Chen, Ching Jen
Childs, Clarence N.
Clack, Harold L.
Clayton, Michael A.
Cleare, Constance R.
Close, Fran
Cobbs, Lloyd
Cofield, Edna L.
Coleman, Lonnie
Coleman, Roosevelt
Collier, Leon
Collins, Carolyn Hepburn
Collins, Charles R.
Corbett, Jerome
Cotman, Jacquelyn
Cox, Raymond L.
Crawford, Carolyn
Cromartie, Eugene R.
Crowell, Carl E.
Cummings Martin, Carmen
Daniels, Freeman
Darity, Donna M.
Davis, Arlene T.
Davis, Catherine
Davis, James A.
Davis, Michael L.
Deshields, Charles E.
Desioe, Bryan M.
Dinizulu, Yao
Donaldson, Leo
Donelson, Shirley S.
Dunwoody, Wayne A.
Durham, Marcellas
Early, Michael W.
Ellington, Dorothy
Emanuel, Frank S.
Epps, Mazie S.
Evans, Charles L.
Evans, Eddie D.
Fall, Stephany
Farrington, James P.
Fields, Jennette C.
Flemming, Johnny
Floyd, Donzell
Floyd, Vernon H
Ford, Carolyn
Ford, Wanda
Forman, Christine M.
Fortune, Margrette H.
Fountain, Emma J.
Franklin, Lenard
Friday-Stroud, Shawnta S.
Frierson, Walter L.
Gaines, Matthew N.
Gavins, Matthew N.
Gavin, Kirk E.
Geathers, Lemuel
Gilchrist, James L.
Glover, Clinton
Goo, Henry
Godfrey, Alberta Wells
Goodman, Carl B.
Graham, Mary E.
Graham, Mildred A.
Gray, Justin Y.
Greene, Jackson
Griffin, Clarence M.
Grooms, Benjamin H
Grooms-McLendon, Freddie L.
Hall, Mary Diane
Hall, Steve
Hamilton, Seward E.
Hankinson, Allen L.
Hankinson, Audrey L.
Hannah, O'Hara G.
Hardaway, Larry D.
Harris, Cheryl A.
Harris, Cynthia H.
Hartley, Brodes H
Hartsfield, Cicero
Hayes, William L.
Haywood, Chanta
Henderson, Calvin Jerome
Henderson, Jason S.
Hensley, Bruce T.
Hicks, Doris L.
Hiers, Mary Mourning
Hill, Anthony C.
Hill, James T.
Hobbie, Monica
Holder, Maurice
Holloman, J. Philip
Holmes, Addie
Holmes, Earl
Holmes, Ronald W.
Holton, Walter L
Houston, Samuel J.
Howard, Carolyn J. B.
Hrabowski, Freeman
Hudson, William
Humphries, Frederick S.
Inge, Sandra R.
Jackson, Doris A.
Jackson, Malinda W.
Jackson, Mona
James, Kenneth
James, Michael A.
Jenkins, Godfrey L.
Jenkins, Wilbur L.
Johnson, Elijah
Johnson, John
Johnson, Napoleon C.
Johnson, Patrick L.
Johnson, Ralph
Johnson, Sylvester
Johnson, Wilbur
Jones, Errol D.
Jones, Hastings
Jones, Irene T.
Jones, James E.
Jones, LaVert W.
Jones, Maurice E.
Kelly, John D.
Kennedy-Lamar, Danielle
Kicklighter, Alma
King, Howard O.
Kirby, Henry L.
Labadie, Georgie
Lang, Bobby E.
Langston, Lundy
Larose, Margaret
Lassiter, Constance S.
Latta, Judi M.
Leffall, Lasalle D.
Lemons, Robert
Leone', Viola
Lewis, Maggie B.
Lewis, Margaret W.
Littles, Lillie J
Lopes, Gerald A.
Lorenzo, Alfredo B.
Love, Barbara
Lucas, Robert T.
Lumpkin, Ronald B.
Lunan, Enid
Major, Betty Dawey
Mallory, James A.
Manning, Patricia
Marks, John R.
Marquess, Carriemae Gaines
Marshall, Jamesena P.
Marshall, Thomas H.
Martin, Carmen
Martin, Ozell W.
Mathews, James
Mathews, Ray
Matthews, Jerome
Matthews, Lena
Matthews, Valencia E.
McAvoy, Michael
McCombs, Leon J.
McCullough, Mattye
McKnight, Avery D.
McMillian, Jimmy
McNealy, Roscoe J.
McReynolds, Susan
Messer, William
Miranda, Elizabeth W.
Mitchell, Thomas L.
Moore, Joseph Kevin
Moran, Karen
Morgan, Ultima D.
Morley, Frederick A.
Mount, Dorothy M.
Muschett, Beres E.
Myles, Sonia J
Neyland, Leedell W.
Nichols, Marion
Norman, Ruena W.
Nottage-Watson, Phyllis Y.
Oglesby, Jerry D.
Ohio, Uche
Oliphant, William
Palm, Donald E.
Parker, Lee M
Patrick, Patricia
Perkins, Bruce L.
Perry, Reginald J.
Phillips, Bobby R.
Phipps, Jeffrey
Pilate, Nathaniel
Poland, Michael C.
Porter, Betty
Powell, Adam C.
Primus, William T.
Pugh, Thomas D.
Quintero, Bertika M.
Rahming, Veronica D.
Ravinell, Ella
Rawls, George H.
Reams, R. Renee
Reda, Kinfe Ken
Reddick, Hubert
Reeves, Garth C.
Reid, Michael L.
Rein, Catherine
Richardson, Adam J.
Ricks, James O.
Roberson, David
Roberts, Mary W.
Rabinson, Anthony L.
Roile, Albert E.
Roile, Annie R.
Ross, Vernel
Russell, Graham M.
Ryals, Carolyn J.
Salary, Patricia A.
Sample, Althea M.
Samuels, Bennie W.
Samuels, Michele
Sapp, Lauren B.
Saunders, Sharon Perry
Scrivens, John J.
Self, David C.
Seniors, Robert T.
Shannon, Belinda J
Shaw, Constance B.
Shaw, Jeffrey L.
Shirley, Gertude H.
Shrestha, Nanda R.
Simmonds, Keith C.
Simmons, Bernice L.
Smith, Charlie
Smith, Charlie Conoly
Smith, Eva Clack
Smith, H. T.
Smith, Jennifer M.
Solomon, Alonzo
Spencer, Walter
Stallworth, Clarence
Stephens, Eugene
Strong, Kenneth
Suber, Dianne B.
Tate, Ronald L.
Taylor, Curtis
Taylor, Derrick S.
Taylor, Wesley B.
The Thorpe Family,
Theisen, Jackie
Thomas, Patty B.
Thomas, Shira
Thompson, Tawana S.
Tillman, Larry G.
Tims, Willie
Tinnie, Wallis H.
Tookes, Lavada
Turnbull, Marjorie
Turner, Ralph W.
Ugochukwu, Ngozi H.
Uzzell, Kenyatta
Vaught, Woodard B.
Voss, David M.
Ward, Arnette
Washington, Samuel
Washington-Thomas, J. Drucilla
Watson, George W.
Wesson, Garlen Dale
Wester, Demetral R.
White, Frederick D.
White, Tereather
White, Walter H.
Whiting, Wanda G.
Wilcox, Wendy C.
Williams, Aaron
Williams, Dorothy Payne
Williams, Henry Neal
Williams, Joseph M.
Williams, Lena H.
Williams, Michelle S.
Willis, Carla
Wims, Joseph C.
Wingate, Linda
Woodard, Barbara G
Woodard, Patricia P.
Woodruff, Nellie C.
Wright, Joseph T.
Wright, Karla F.
Wright-Sheppard, Estella
Yates, Sarah E.
Young, James S.
Young, Roy

INDIVIDUALS
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Aasen, Susan
Abazinge, Michael D.
Abston, Jamila A.
Adams, Mary H.
Adderley, Ann J.
Addison, Johnny O.
Albanese-Adriani, Marion
Alexander, Aurelia
Alexander, Jacklan
Allen, Shauna
Allen, Thelma T.
Ames, Connell A
Ammons, Lillie M.
Anderson, Byron
Anderson, Jay A.
Anderson, Tawana Maria
Andres, Gayle
Andrews, Mary M.
Angiade, Yes J.
Archibald, Angela
Arnold, Brenda
Ashbeck, Kathy A.
Ashford, Alice D.
Asong, Gladys M.
Awoniyi, Samuel A.
Bacon, Alice S.
Bailey, Dorothy S.
Bailey, Joy L.
Baker, Ruby C.
Baker, Ruby D.
Baker, Wilmuth H.
Ballard, Randall
Barber, Beverly A.
Barber, Janet P.
Barge-Miles, Linda B.
Barnes, Mozelle H.
Barnes, Samuel L.
Barnes, William T.
Barnes, Yekima Monique
Barrette, Linda
Barrington, Beverly G.
Bashful, E. W.
Bates, Barbara D.
Batier-Derricotte, Jannie
Battle, Lorenne
Baulkman, Margaret P.
Beall, Robert M.
Bell, Austin D.
Bell, Daisy M.
Bell, Linda
Bell, Niesha N
Bellamy, Faye
Bellamy, Waite
Bellarmine, G. Thomas
Benjamin, Claire K.
Benjamin, Colin O.
Benson, Juanita J.
Berry, Guylene
Bess, George T.
Betts-Murray, Jacqueline B.
Beyer, Walter
Bialowas, Arthur
Bivins, Juanita P.
Blaine, Ealie
Bland, Dorothy
Bledsoe, Angela M.
Blevins, Timothy
Blockson, Laquita C.
Bonner, Eyvind C.
Bonnelette, Yolanda
Booker, Albert
Bouman, Tanaga
Bostic, Alzie D.
Bostic, Glenn F.
Boston, Genyne
Botelho, Nelson
Bouyer, James H.
Bowen, Stephen Warolaw
Bozeman, Robert O.
Bradley, John
Bradywell, Callie Dawson
Branch, Damon O
Branker, Laura Michele
Branson, Carolyn N.
Brantley, Sean
Braynon, Jina
Brennan, Michael
Brickler, Dorothy Anderson
Britt, Bernadine J.
Brooks, Amanda D.
Brooks, Aremetsha L
Brooks, Roosevelt
Brown, Andrea M.
Brown, Bela T.
Brown, Bettye B.
Brown, Charles L.
Brown, Gilda Laning
Brown, Glory B.
Brown, Jamal

Brown, John
Brown, Kevin D.
Brown, Kimberly L.
Brown, LeRosa
Brown, Marilyn
Brown, Patrick
Brown, Russell
Brown, Sherrod A.
Brown, Titus
Brown-Wilson, Tamesia A.
Bruce, Rosalie H.
Bundage, Isaac
Bruton, Queen E.
Bryant, Alsean
Bryant, Clarice J.
Bryant, Eddie
Bryant, Elmer
Bryant, Goldie W.
Bryant, Pamela
Bryant, Sandra M.
Bryant, Sandra R.
Bryant, Willie L.
Brye, Leo M.
Buckner, Constance
Bull, Michael
Bullock, Joan
Bundage, Kenneth
Burnett, Carol C.
Burns, Barbara
Bush, Rosa
Butler, Katie Montana
Calhoun, Bobby G.
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Campbell, Ellen S
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Campbell, Marvin
Campbell, Rose
Campbell, Ruth Nicole
Campbell, William R.
Carelli, John J.
Carmichael, Albert
Carn, Delores
Carney, Clement
Carr, Elizabeth N.
Carroll, LaNedra A.
Carroll, Robert D.
Carruthers, Juanita
Carter, Augusta
Carter, Edwin L.
Carter, Kenneth
Carter, Phyllis M.
Casteel, Charles
Hannon, Thelma K.
Hardaway, Andrea T.
Harper, Derry
Harper, John
Harper, Vera J.
Harrington, Perry L.
Harris, Annie S.
Harris, Kenneth
Harris, Shirley
Harrison, Luvada
Hartley, Jacquelyn T.
Hartsfield, Reba D
Haseeb, Muhammad
Hayling, Charles C.
Hayling, Joelene J.
Haynes, Edward L.
Haynes, Flozell
Heard, Jessie
Helms, Joel
Hemanowski-Smith, Joy A.
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Henley, Carlos
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Hill, Angela M.
Hill, Carl L.
Hill, Catherine
Hill, Gary D.
Hill, Jessie
Hillard, Sam
Hills, Delores D.
Hinson, Ann J.
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Hix, Raymond
Hodge, Gracelyn F.
Holden, Eileen
Holley, Joseph E.
Hollinger, Lorenzo
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Holmes, Robin
Holt, Harry K.
Honeywell, Shunn
Howard, Doris N.
Howard, Karen P.
Howard, Lorenzo
Hudson, Betty B.
Hudson, Robert L.
Hughes, Betty
Humphrey, Alyssa N.
Hunt, Aarlen L.
Hutchins, Jacqueline J.
Hutchinson, James
Ikediobi, Christopher O.
Inamete, Ufof B.
Ivory, Della
Jackson, Dorothy R.
Jackson, Emma H.
Jackson, H. Jean
Jackson, O’Neal
Jackson-Lowman, Huberta
Jackson-Washington, Clynell
Jacobs, Ruben
Jacques, Jeffrey M.
James, Frances M
James, Gloria O
James, Rashonda
Jamison, Bruce M.
Jean Barnes, William H.S.
Jefferson, Don
Jefferson, Greg
Jefferson, James J.
Jefferson, Stacey R.
Jenkins, Whitlefield
Jinks, Tiphania C.
Joe, Gwendolyn H.
Joe, William
Johnson, Alphonso L.
Johnson, Ausey
Johnson, Bridgett R
Johnson, Cleo G.
Johnson, Donald A.
Johnson, Elzenia V.
Johnson, George T.
Johnson, Joyce C.
Johnson, Juanita
Johnson, Michael
Johnson, Robbyn M.
Johnson, Vicky H.
Johnson, W. E.
Johnson Bailey, Sumaria
Jones, Barbara C.
Jones, Carolyn D.
Jones, Carolyn P.
Jones, Christopher R.
Jones, David E.
Jones, Dorothy S.
Jones, Edward L
Jones, Jerome T.
Jones, John L.
Jones, John Paul
Jones, Joseph V.
Jones, Joyce M.
Jones, Joycelyn A
Jones, Kendall D.
Jones, Marilyn G.
Jones, Mary P.
Jones, Mia Lanese
Jones, Thomas
Jones, Thomas
Jones-Musssenden, JoAnn
Jordan, Jochebed
Joseph, Inez V.
Joseph, Joseph E.
Joyner, Danielle
Kalu, Apuje U.
Kandimala, Karunya
Kay, Edward
Keeton-Flemmings, Mary
Kelly, Lena M.
Kennedy, Joseph
Kennedy, Wanda
Kilpatrick, Leroy
Kinchlow, Gina
King, Marketa L.
King, Tarran S
Kinsey, Bernard W.
Kinsey, Christine
Kinsey, Shirley Pooler
Kirksey, Otis W
Kiros, Gbree-Egziabhe
Knight, Edna L.
Knight, Horace
Knight, Linda G.
Knight, Odies W.
Knowles, Jeremy R.
Knowles, Lester
Labadie, Georgia
Lamango, Nazarius
Lawnhom, Thomas L.
Lawrence, John Edward
Lawrence, Katelyn M.
Lawson, Bettye
Lawson, Delores B.
Lecount, Reuben
Lee, John
Lee, Michael
Lee, Ransom L.
Lee, Sharika M.
Legree, Juanita A.
Leininger, Lelia
Lenoir, Ruby M.
Leonard, Pamela
Lewis, Arnold C.
Lewis, Charles R.
Lewis, Clarence
Lewis, Marisa A.
Lewis, Ronald A
Lewis-Dobson, Elizabeth
Lichstein, Terri
Little, Lakita D.
Little, Sylvester
Livingston, Peter
Long, Darron E.
Long, George D.
Lopez, Lyette A.
Luke, Sherry
Lyles, Margaret D.
Mack, Joe
Mack, Monroe W.
Mangan, Stephen C.
Manning, Altha F.
Manuel, Kenneth L.
Marion, Joseph (Jay)
Marsh, Jatisha
Marshall, George B.
Marshall, Janet G
Martin, Eddy L.
Martin, Yuvonne
Marzett, Golden T
Mashburn, Richard
Mason, Paul S.
Massey, Steven L.
Mateeva-Tarkanov, Nelly
Mathews, Angela I.
Mathews, Raymond
Matthews, Tanya
Mauldin, Marcus
Maxey, Jacquelynne
McBride, Elizabeth
McClain, Clarence
McCloud, Mary Ann
McCollum, Adrian
McCovrey, Jesse
McCoy, Antwone J.
McDaniel, Jimmie L
McDaniel, Stephen
McDougal, Jeanette
McElveen, Elizabeth S.
McFadden, Blanche L.
McGill, Clinton D.
McGill, Jeanette
McIntosh, Annie Belle O.
McIntosh, Yvonne E.
McIntyre, Kheil
McKinney, Joy C.
McKnight, Doris E.
McKnight, Howard
McMillion, Hardric
McNair, Wydine
McNeary, Ella R.
McNeill, Marjorie H.
McRoy, James
McZier, Jennifer R.
McZier, Ruby
Mellion, Jessica L.
Merrell, Purless
Merritt, Bishetta D.
Messer, Kenya
Messer, Quentin
Miller, Julia P.
Miller, Phillip A.
Miller, Robert L.
Miller, Rosalie
Mills, Grace
Mitchell, Carlotta A.
Mitchell, Ivy A.
Mitchell, Jacquelyn
Mitchell, James Q.
Mitchell, John
Mitchell, Karen A.
Mitchell, Marvin C.
Mitchell, Mildred F.
Mochena, Mogus D.
Mochena, Bereket
Mombrun, Reginald
Monroe, Dianna
Montgomery, Patricia Ann
Moore, Alex
Moore, Doris C.
Moore, Sandra
Moore, Tyrone T.
Morgan, Lottie
Morris, Detrick A.
Mosley, Alisa
Mosley, Barbara W.
Mosley, Keith A.
Moss, Angela
Mukes, Arvid V.
Mukes, Ora
Muldrow, William
Musa, Musliyu A.
Musgray, Joe M.
Mussington, Ethel Illes
Myers, Reva B.
Nance, Zaychina N
Nasby, Dorian
Nash-Simmons, Claudia
Neal, Sharonda D.
Neal, Wendell B.
Nelems, Anita Yvette
Nelson, Carucha
Nelson, Edith Jackson
Nelson, Roosevelt
Nesbitt, Donas
Newman, Dana
Nichols, Steven P.
Nickerson, Felicia
Nickson, Reginald J.
Nixon, Alexis A.
Nixon, Betty
O’Conner, James J.
Odedina, Folakemi T.
Okeke, Maria U.
Olipant, Pearl A.
Oliveira, Debora
Onyeozili, Edith (Eggo)
Orem, Louis W.
Oriaku, Ebenezer T.
Orr-McKenzie, Pamela
Ortega, Miguel A.
Osborne, Chris
Owens, Larry D.
Packer, Nobedine P.
Pancholy, Sunil K.
Parker, Florida F.
Parker, John
Patterson, Leslie
Paul, Harriett A.
Paul, Melvina
Pearson, Edwin B.
Pellarchy, Shirley
Penn, Lucy W.
Perkins, Jacquelyn Y.
Perriera-Smith, Tracey
Perry, Aubrey M.
Perry, Robin
Peters, Janice G.
Petersen, Margarette S.
Petites, Beate
Petites, Sylvia G.
Philyaw, Nathan J.
Pimento, Cherie
Pinkney, Hallowed B.
Pinkston, W. Randall
Pittman, Herman R.
Pla, Arthur
Plater, Jonathan B.
Platt, George I
Pleasant, Michelle
Poggy, Alourdes V.
Polite, Leroy Ronald
Pope, Jordan
Porter, Willie Pearl
Powe, Gary John
Powell, Josephine
Powell, Patricia A.
Powers, James B.
Pratt, Katrina
Preston, Rodney J.
Price, Lena
Price, Rebecca
Proctor, James M.
Proctor, William C.
Pruitt, Cynthia
Puente, David
Pugh, Joseph
Pugh, Patricia
Purvis, John S.
Puto, Christopher P.
Quarles, Nancy L.
Rackley, Juanita F.
Rahming, Shaquita S.
Ramsey, Joseph P.
Randolph, Edith Lesley
Randolph, Leola H.
Rappa, Leonard
Reddout, Brenda C.
Reed, Rhonda F.
Reeder, Craig L.
Reid, Clifton
Renne, Eugene A.
Richardson, Zella
Riggins, Ephraim
Riggs, Shields W.
Riley, Kenneth J.
Riley, Reginald
Riordan, Mark
Rivers, Morris
Rives, Hattie
Roberson, Quinetta M.
Roberts, Clara A.
Roberts, Mary F.
Roberts, Serena
Roberts, Velma
Robertson, Gervin
Robinson, Earl
Robinson, Freddie M.
Robinson, Jackie C
Robinson, Josephine
Robinson, Lorenzo
Robinson, Markus A.
Robinson, Richard
Robinson, Tanya
Robinson, Verdell W.
Robinson, Willie
Roddenberry, Michelle D.
Rodgers, Lyndon
Rodney, Rodrigue
Rogers, Steve L.
Rolle, Rudolph
Rolle, Thelma
Roll-Molk, Alexandria
Roe, James E.
Rosell, Erie S.
Rosica, Gregory A.
Rosier, Jacqueline
Rosier, Kelvin S.
Ross, Calvin
Ross, Levi
Rossman, Stephen
Roth, Timothy R.
Royal, Alton W.
Rozier, Alice Robinson
Rozier, Kenneth
Rutledge, Everard O.
Sachveva, Mandip
Samuel, Denise
Sanders, Christine
Sanders, James A.
Sands, Ely
Sapp, Jeffery R.
Sarjeant, Veronica
Saulsbury, Robert H.
Saunders, Amber M
Saunders, Charlie
Saunders, Eunice Johnson
Saylor, Frank C.
Scarlett, Debra D.
Sconiers, James H.
Scott, Delores H.
Scott, Laureatte A.
Scott, Lillie M.
Scott, Theodore A.
Seals, George R.
Seamon, Fred
Sellars, Evelyn B.
Sessions, Bettye J.
Shackleford, Carolyn
Shah, Arvind N.
Shariat, Mohammad
Shell, Donna C.
Shoemoe, Carlton
Simmons, Leroy

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Simmons, Lula C.
Simmons, Mary
Simmons, Thomas Allen
Simon, Ricardo
Simpson, Jean E.
Singh, Angela
Sissle, Noble
Slater, Charles O.
Sloan, Cynthia
Smalls, Lena
Smith, Al
Smith, Edward
Smith, Ellistine
Smith, Melvin L.
Smith, Michael V.
Smith, Norris
Smith, Phyllis C.
Smith, Roosevelt
Snelling, Sharon
Soliman, Karam F. A.
Solomon, Margie S.
Solomon, Sonia R.
Sparling, Jeff
Spellers, Charzel S.
Spitz, Susan T.
Spivey, Wanda Wall
Stallworth, Sylvia
Stanislaus, Marcela E.
Stanton, Lawyer
Stephens, Kimberly
Stephens, Ruth A.
Sterrod, Cecil
Stevens, Rebecca B.
Stewart, Anthony
Stewart, Harriette V.
Stockton, Samuel K.
Stokes, Veronica J.
Stonewall, Lee
Storr, Mary
Streeter, Mattie M.
Strong, Press
Strong, Stanley
Stubbs, Willie
Suther, Sandra
Sutton, Nancy
Swain, Deborah
Sweeting, Wilnetta
Taylor, Alfred R.
Taylor, Curtis H.
Taylor, Deborah
Taylor, Hazel
Taylor, Johnnie Belle
Taylor, Lorenzo
Thomas, Adreinn Edith
Thomas, Alexi
Thomas, Diane P.
Thomas, Mary McShay
Thomas, Robert L.
Thomas, Ronald D.
Thompson, Leroy
Thompson, Rutha M.
Thompson, Shavonne L
Thorton, Angela M
Threatt, Sandra
Thurman, Joyce G.
Times, Kathy
Todd, Reginald
Toliver, Lawrence
Tolson, Pamela
Tossie, Seth L.
Townsend, Nelson
Tregurtha, Paul R.
Triplitt, Melvin E.
Tripp, Tyrone
Truesdell, Mae S.
Truesdell, Raymond F.
Trujillo, Evelyn F.
Tucker, Patricia A.
Tucker, Ray
Turner, Ronald G.
Twynner, Omi Ruth
Tyler, Joanne O.
Tyler, Rashad
Ulee-Gilliam, Syndy S.
Underwood, Vivian B.
Valdez, Virgil
Van Doren, Jack W.
Van Dyke, David R.
Varner, Alphonso B.
Ventuno, James G.
Vowels, Scott A.
Wade, Beatrice P.
Wade, Vernese A
Walker, Barbara Harris
Walker, Charles C.
Walker, Keshia
Walker, Leila A.
Walker, Michael
Walker, Richard E.
Walker, Wayne B.
Wallace, Antonio D.
Wanza, William
Ward, Charlie
Ward, Edith B.
Ward, Linda D.
Ward, Verlon Leon
Warren, James
Warren, Robert J.
Wartenberg, Heather
Washington, Laverne A.
Washington, Marcus
Waters, Elbert L.
Watkins, Alyce C.
Watkins, Reginald
Weathers, Clinton
Weathers, Frank
Weatherspoon, Vanessa
Weaver, Charles E.
Weaver, Katherine
Weaver, Lee
Weininger, Marc
Wells, Luther D.
Wells-Bowie, Laverne
Wesley, Anna C
Wesley, Sheila A.
Wheaton, Ruth C.
Whipple, Tommie L
White, Charles J.
White, Cora L.
White, David A.
White, Dayatra
White, Lawrence B.
Whitney, Desmond S.
Wideman, Ronnie
Wiggins, Romeo O.
Wilder, Shawanna
Williams, Alonzo
Williams, Costell D.
Williams, Debra D.
Williams, Delaney L.
Williams, Henry L.
Williams, Juanita
Williams, Larry A.
Williams, Linda C.
Williams, Louis R.
Williams, Lucille
Williams, Mae F.
Williams, Marilyn
Williams, Martha R.
Williams, Myrtle
William, Palmyra V.
Williams, Roselyn E.
Williams, Russell O.
Williams, Willie T.
Willis, Charity
Wilson, Cressie S.
Wilson, Norma Brooks
Wilson, Orlan
Wolf, Agnes S.
Wooard, Betty
Woodfaulk, Flora G.
Woods, Kandy
Woods, Shirley
Wooten, Mary Graham
Wooten-Page, Marcia
Worthy, Kendra C.
Wright, Adriene Bryant
Wright, Brenda M.
Wright, Jeffrey
Wright, John S.
Wright, Richard R
Wright, Rodner B
Wyatt, James E.
Wyly, Barbara J.
Wynn, Abagn J.
Xiao, Hang
Yon, Veronica A.
Young, Marie K.
Zanders, Marvin
Ziegler, Dhyana
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<td>FAMU D. C. Alumni Chapter</td>
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<td>FAMU National Alumni Association</td>
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<td>Florida Bar Foundation</td>
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<td>National Diamondback Pharmacy Alumni Council</td>
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<td>Shell Oil Company</td>
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<td>The Rattler Booster, Inc.</td>
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<td>The Tom Joyner Foundation</td>
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<td>Thurgood Marshall College Fund, Inc.</td>
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<td>Walgreens Company</td>
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<td>Xerox Foundation</td>
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<tr>
<th>ORGANIZATIONS</th>
<th>$5,000-$9,999</th>
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<td>A.S. Gaither Foundation</td>
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<td>Akerman Senterfitt American Honda Motor Company, Inc.</td>
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<td>Anheuser Busch Company AT &amp; T</td>
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<td>Broward Black Elected Officials, Inc.</td>
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<td>Broward County Alumni Chapter</td>
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<td>Chevron</td>
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<td>City of Jacksonville Clemons, Rutherford &amp; Associates, Inc.</td>
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<td>CVS Corporation</td>
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<td>Data Set Ready, Inc.</td>
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<td>Ernst &amp; Young Foundation Executive Office Furniture Inc.</td>
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<td>FAMU Rattler Varsity F. Club</td>
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<td>Florida Conference of Black State Legislators</td>
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<td>Florida Crystals Corporation</td>
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<td>Florida Health Plan Admin., LLC</td>
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<td>Florida Power &amp; Light Company</td>
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<td>Florida Region FAMU National Alumni Association</td>
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<td>Hach Scientific Foundation</td>
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<td>ING Leon County Alumni Chapter Ocean Land Financing LTD Odessa Chambliss Quality of Life Fund, Inc. Palm Beach County Alumni Chapter</td>
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<tr>
<th>ORGANIZATIONS</th>
<th>$1,000-$4,999</th>
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Goldman, Sachs & Company
Hartman & Tyner, Inc.
Humana, Inc.
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IBM Corporation
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Knowles & Randolph, PA/KMR
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Tripp Scott, Attorneys At Law / Office Account
Trow Engineering Consultants, Inc.
TWO, Inc.
URS Corporation
Volusia County FAMU Alumni Association
Wachovia Corporation
Watson Rice LLP
Weyerhaeuser
William M Murphy Rev Trust
William Randolph Hearst Foundation
Williams, Wilson & Sexton
Is Your Name Missing?

The reason may be:

1. You made your gift directly to a school, department, FAMU alumni chapter, sponsored research, etc., and not through the FAMU Foundation, Inc. Only gifts made through the Foundation are included in our records and we are not aware of your gift;

2. You became a member of the FAMU National Alumni Association. Although dues payments are vital to the operation of the Alumni Association, as these funds enable the organization to pursue other programs of support, membership dues are not recognized as gifts made to FAMU Foundation, Inc., and cannot be listed;

3. You made your gift prior to July 1, 2007, or after June 30, 2008;

4. You made a pledge instead of a gift. The donor listing includes only gifts received. Please note if you made a pledge during this time period, but elected not to begin payment on it until after June 30, 2008; you will be listed on next year’s Honor Roll;

5. Sorry, we made a mistake! Even though the listings were checked and rechecked, errors and omissions can occur. If your name is missing or misplaced, please feel free to call the Donor Relations office at (850) 599-3860. We will check our records and make the necessary corrections. We welcome the opportunity to set the record straight; or,

6. If the cumulative amount of your gift was less than $100 as an individual or $1,000 as an organization or foundation, although it was greatly appreciated, it was not included in this honor roll.
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