Contents

Purpose of the Foundation 2
Board of Directors 3
President’s Letter 4
Executive Director’s Letter 5
Chairwoman’s Letter 6
Financials 8
Honor Roll of Donors 22
The Florida A&M University (FAMU) Foundation, Inc. was established in 1966 with the specific mandates to: a) serve as custodian of contributions from the private sector, alumni, friends, industry and foundation; b) receive, invest and administer funds; c) act as trustee; and d) exercise, in general, the powers of a not-for-profit organization under the laws of Florida.

Recognized as the fund-raising arm of the University, the FAMU Foundation, Inc. is a non-profit organization dedicated to promoting the educational goals of Florida A&M University. The Foundation operates under the auspices of a Board of Directors. The members of the board:

- Solicit support from the private sector;
- Encourage, solicit, receive and administer gifts and bequests of property and funds for scientific, educational and charitable purposes, all for the advancement of Florida Agricultural and Mechanical University;
- Take and hold either absolutely or in trust for state objectives and purposes, funds and property of all kinds, subject to any limitations or conditions imposed by law or the instrument under which received;
- Sell, lease, convey and dispose of any such property and invest or reinvest proceeds from other funds and expend the income for authorized purposes; and
- Act as trustee and, in general, exercise any and all power, including trust powers, which a not-for-profit corporation organized under the laws of Florida for the foregoing purposes can be authorized to exercise.

The Foundation promotes and supports the educational programs at Florida A&M University in the following ways:

- Uses private funds to further the education and welfare of Florida Agricultural and Mechanical University, its faculty and students; to attract experienced and scholarly instructors, educators and scientists; to improve the educational facilities, including housing and teaching aids; and to provide scholarships for needy students;
- Performs any acts and expends its funds in any manner the Board of Directors determines to be beneficial to education and to the University; sets high standards of operation and accountability; establishes sound investment policies;
- Provides timely audit reports to the Board of Trustees, as required of non-profit organizations;
- Responds to the specific funding needs of the University whenever possible by seeking in-kind gifts as well as contributions;
- Seeks to enhance the image of the University in the public and private sector;
- Approves disbursement requests;
- Solicits and accepts private gifts, including in-kind gifts, to Florida A&M University; and
- Maintains donor records, manages the assets under its control and disburses monies to support University programs.

The administrator of the Foundation is responsible for disbursing monies for the purpose intended by the donor. Over the years, the Foundation has had its financial statements audited by an outside accounting firm. The President and members of the Board believe this outside audit is essential for sound goal setting and responsible management.
Alfreda D. Blackshear, M.D., Chairwoman
Corey L. Alston, Vice Chair
Betty S. Holzendorf, Secretary
Chan Bryant Abney, Esq., Treasurer
James H. Ammons, University President
Carla S. Willis, CFRE, Executive Director

Willie Adams Jr., M.D.
Mirion P. Bowers, M.D.
Alvin Bryant, M.D.
William J. Bryant, D.D.S.
Keith Clinkscales
James A. Davis
Gerald C. Grant, Jr.
Brodes H. Hartley, Jr.
Joseph W. Hatchett
Milton L. Jones
Thomas Jones Jr.
Oscar A. Joyner
Eddie L. Long
Charles Langston
Ruby M. Lucas
Harold L. Martin, M.D.
Twuanna Munroe
Daryl D. Parks, Esq.
Belinda R. Shannon
Shundrawn A. Thomas
Michael Titze
Joseph L. Webster Sr., M.D.

June 16, 2009

Dear Supporters:

It is a privilege for me to greet you in this Annual Report of the Florida A&M University Foundation. As you know, the University Foundation provides the framework required for the everyday functioning of FAMU. As the custodian of contributions from alumni, friends, industry and the private sector, the Foundation’s unwavering support is indeed a critical element in the makeup of FAMU.

However, the important work of the foundation would not be possible without a commitment from dedicated members of the FAMU family and supporters to ensure our institution’s financial success. Through your continued help as supporters of the University, FAMU remains a consistent choice for America’s best and brightest students. Your financial support also helps provide high quality services and academic programs necessary in order to ensure a future of great promise for FAMU.

As we begin a new year in FAMU’s illustrious history, please remember that in the years to come, the university’s status and accomplishments will be a direct result of the actions of today. Only with your help can we provide quality services and academic programs necessary to fulfill the University’s institutional mission.

With this in mind, let us continue to work together for a future of great promise for Florida A&M University.

Sincerely,

James H. Ammons
President
Dear Donors, Alumni and Friends:

The 2008-2009 fiscal year has been a historic year filled with record highs and lows. Mortgage foreclosures and unemployment rates have registered at all time highs; many stocks and stock portfolios, and once corporate giants are at all time lows. This has indeed been a year riddled with many challenges. But despite these horrific highs and lows, many donors have made Florida A&M University (FAMU) a philanthropic priority this year and for that I simply say, “thank you.”

Donor support enables scores of students, both high academic achieving and those with demonstrated financial need, to reach their dreams of attending and excelling at FAMU. These students, while here at FAMU, are working to solve societal issues and problems. These students, once they are graduates of FAMU, will continue to make national and global contributions to our greater society. So, through donor philanthropy and investment, not only is FAMU being supported, the public good is being preserved.

Gifts, grants and other forms of support to the FAMU Foundation make a significant impact on our faculty and staff as well. Many faculty receive stipends, research grants and endowed professorships which would not be possible without private support.

Finally, it is an extreme honor to work with our stellar FAMU Foundation Board of Directors and staff. The board and staff have demonstrated unwavering commitment and dedication in this year that has been filled with highs and lows. Additionally, they too, are appreciative of the sacrifice our donors have made this year to continue to provide financial support to FAMU and its students, faculty and staff. Collectively, we appreciate your continued belief in our ability to carry out the mission of the FAMU Foundation and look forward to your continued philanthropic support in 2009-2010 and well beyond.

Warm regards,

Carla S. Willis, CFRE
Executive Director
Dear Friends,

During the 2008-09 year the Florida A&M University Foundation has continued to prosper. We are grateful for the generosity of supporters who keep the Foundation's mission at the forefront of giving.

Even though America is still faced with tough economic times, our donors have not wavered in support of the education process. It is because of your giving that research has increased; more scholarships were awarded to deserving students in 2008-2009 and support for faculty and staff development has garnered awards of excellence. Gifts to the Foundation also provide support to University programs and organizations.

In the coming year, we look forward to cultivating new relationships with community members. Together our focused vision for the future will increase the Foundation's endowment and continue to open the door to educational opportunities.

Throughout this book is a glimpse into FAMU's world of giving. The impact is significant; yet, we still strive to reach for higher heights. We are confident that your long-term investment will net great returns.

Again, thank you for all that you do to uphold the banner of excellence.

Sincerely,
Alfreda Blackshear
Chairwoman
The late Dr. Rodney H. and Madeleine D. Portier were die-hard alumni. They cherished Florida A&M University and its mission. That’s why they continue to support the university through the giving of their financial resources. In June 2009, the Portiers put their love into action with a planned gift of $353,200.

Dr. Portier, an anesthetist, was among the first African-Americans to open a medical practice in Miami, Florida. It is reported that at the time of his practice’s founding that he had the most extensive x-ray equipment of any other at that time.

The Portiers wanted their gift to be used to endow a Pre-Medicine Scholarship Fund in the name of Madeleine D. and Dr. Rodney H. Portier. In a letter to the University, Mrs. Portier outlined how the gift was to keep on giving into perpetuity. It is to provide financial support to those who genuinely are committed to being the best and giving their all to their alma mater. The scholarship is to be awarded to a junior who meets the minimum eligibility qualifications she outlined with a renewal in their senior year if the criteria are met.

FAM-U! FAM-U! I love thee!
I’ll fight and win whate’er the battle be,
The Orange and the Green thy sons shall e’er defend
And loyal to thy voice of love attend
FAM-U! FAM-U! I love thee!
~ Chorus, Alma Mater
FLORIDA AGRICULTURAL AND MECHANICAL UNIVERSITY
FOUNDATION, INC.
(A NON-PROFIT ORGANIZATION)

FINANCIAL STATEMENTS, SUPPLEMENTARY
INFORMATION AND AUDITORS’ REPORT ON INTERNAL
CONTROL AND COMPLIANCE
FOR THE YEARS ENDED JUNE 30, 2009 AND 2008

TCBA WATSON RICE LLP
CERTIFIED PUBLIC ACCOUNTANTS
And
Advisors
INDEPENDENT AUDITORS' REPORT

To the Board of Directors of
Florida Agricultural And Mechanical University Foundation, Inc.

We have audited the accompanying statements of financial position of the Florida Agricultural and Mechanical University Foundation, Inc. (the "Foundation") (a nonprofit organization) as of June 30, 2009 and 2008, and the related statements of activities and cash flows for the years then ended. These financial statements are the responsibility of the Foundation, as of and for the years ended June 30, 2009 and 2008, which collectively comprise the Foundation's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the Foundation's management. Our responsibility is to express opinions on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Foundation as of June 30, 2009 and 2008, and the changes in its financial position and cash flows, for the years then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with Government Auditing Standards, we have also issued our report dated August 14, 2009 on our consideration of the Foundation's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards and should be considered in assessing the results of our audit.

Our audit was conducted for the purpose of forming an opinion on the financial statements of the Foundation taken as a whole. The accompanying schedules of functional expenses on page 13 and the supplementary information on pages 14 through 16, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Tallahassee, Florida
August 14, 2009

TCBA Watson Rice LLP
Florida Agricultural and Mechanical University Foundation, Inc.  
(A Non Profit Organization)  
STATEMENTS OF FINANCIAL POSITION  
June 30, 2009 and 2008

<table>
<thead>
<tr>
<th></th>
<th>2009</th>
<th>2008</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>ASSETS</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash and cash equivalents</td>
<td>$1,285,425</td>
<td>$1,080,446</td>
</tr>
<tr>
<td>Unconditional promises to give, net</td>
<td>2,034,514</td>
<td>1,605,075</td>
</tr>
<tr>
<td>Loans and advances receivable</td>
<td>83,641</td>
<td>33,096</td>
</tr>
<tr>
<td>Others receivables</td>
<td>9,225</td>
<td>23,344</td>
</tr>
<tr>
<td>Furniture and equipment, net</td>
<td>3,938</td>
<td>4,637</td>
</tr>
<tr>
<td>Investments, at market</td>
<td>87,769,540</td>
<td>112,354,168</td>
</tr>
<tr>
<td><strong>TOTAL ASSETS</strong></td>
<td>$91,186,283</td>
<td>$115,100,766</td>
</tr>
</tbody>
</table>

**LIABILITIES & NET ASSETS**

<p>| | | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Liabilities</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Accounts payable and accrued expenses</td>
<td>$39,595</td>
<td>$72,770</td>
</tr>
<tr>
<td>Scholarships payable</td>
<td>27,103</td>
<td>41,269</td>
</tr>
<tr>
<td><strong>Total Liabilities</strong></td>
<td>66,698</td>
<td>114,039</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Net Assets</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Unrestricted</td>
<td>1,533,756</td>
<td>1,896,761</td>
</tr>
<tr>
<td>Temporarily restricted</td>
<td>10,517,157</td>
<td>35,462,553</td>
</tr>
<tr>
<td>Permanently restricted</td>
<td>79,068,672</td>
<td>77,627,413</td>
</tr>
<tr>
<td><strong>Total net assets</strong></td>
<td>91,119,585</td>
<td>114,986,727</td>
</tr>
<tr>
<td><strong>TOTAL LIABILITIES AND NET ASSETS</strong></td>
<td>$91,186,283</td>
<td>$115,100,766</td>
</tr>
</tbody>
</table>

See accompanying notes to financial statements.
Florida Agricultural and Mechanical University Foundation, Inc.  
(A Non Profit Organization)  
STATEMENTS OF ACTIVITIES  
For the Years Ended June 30, 2009 and 2008

**UNRESTRICTED NET ASSETS**

<table>
<thead>
<tr>
<th></th>
<th>2009</th>
<th>2008</th>
</tr>
</thead>
<tbody>
<tr>
<td>Support and revenues:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Administrative fees</td>
<td>$825,825</td>
<td>$764,863</td>
</tr>
<tr>
<td>In-Kind donations</td>
<td>10,234</td>
<td>34,394</td>
</tr>
<tr>
<td>Interest income</td>
<td>204,978</td>
<td>247,687</td>
</tr>
<tr>
<td>Other income</td>
<td>4,262</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total Unrestricted Support and Revenues</strong></td>
<td><strong>1,045,299</strong></td>
<td><strong>1,046,944</strong></td>
</tr>
<tr>
<td>Net assets released from restrictions</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Restrictions satisfied by payments</td>
<td><strong>7,060,622</strong></td>
<td><strong>6,160,033</strong></td>
</tr>
<tr>
<td><strong>Total Unrestricted Support, Revenues and Reclassifications</strong></td>
<td><strong>8,105,921</strong></td>
<td><strong>7,206,977</strong></td>
</tr>
<tr>
<td>Expenses:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Program Services:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>University support</td>
<td>2,824,793</td>
<td>2,882,791</td>
</tr>
<tr>
<td>Scholarships and grants</td>
<td>2,623,182</td>
<td>1,639,438</td>
</tr>
<tr>
<td>Fundraising</td>
<td>786,822</td>
<td>872,942</td>
</tr>
<tr>
<td>Management and general</td>
<td>2,934,129</td>
<td>2,165,799</td>
</tr>
<tr>
<td><strong>Total Unrestricted Expenses</strong></td>
<td><strong>8,468,826</strong></td>
<td><strong>7,560,270</strong></td>
</tr>
<tr>
<td><strong>Decrease in Unrestricted Net Assets</strong></td>
<td><strong>(363,005)</strong></td>
<td><strong>(353,993)</strong></td>
</tr>
</tbody>
</table>

**TEMPORARILY RESTRICTED NET ASSETS**

| Support and revenues: | | |
| Gifts, grants and scholarships | 4,040,157 | 3,105,837 |
| Contributions          | 857,196   | 1,200,473 |
| Investment income      | 2,549,918 | 2,813,381 |
| Dues and subscriptions | 98,860    | 145,015   |
| Net realized and unrealized loss | (25,579,701) | (7,838,270) |
| Other income           | 148,796   | 119,356   |
| **Other reclassifications** | | |
| **Restrictions satisfied by payments** | (7,060,622) | (6,160,033) |
| **Decrease in Temporarily Restricted Net Assets** | **(24,945,396)** | **(8,377,763)** |

**PERMANENTLY RESTRICTED NET ASSETS**

| Support:               | | |
| Contributions         | 1,403,719 | 1,531,169 |
| Dues and subscriptions| 37,495    | 61,515    |
| Other Income          | 45        | 50,257    |
| **Other reclassifications** | | |
| **Increase in Permanently Restricted Net Assets** | **1,441,259** | **3,405,463** |
| **Decrease in Net Assets** | | |
| **Beginning**          | 114,986,727 | 120,312,020 |
| Ending                 | $91,119,585 | $114,986,727 |

See accompanying notes to financial statements.
Florida Agricultural and Mechanical University Foundation, Inc.  
(A Non-Profit Organization)  
STATEMENTS OF CASH FLOW  
For the Years Ended June 30, 2009 and 2008

<table>
<thead>
<tr>
<th>Cash flows from operating activities:</th>
<th>2009</th>
<th>2008</th>
</tr>
</thead>
<tbody>
<tr>
<td>Increase in net assets</td>
<td>$ (23,867,142)</td>
<td>$ (5,325,293)</td>
</tr>
<tr>
<td>Adjustments to reconcile increase in net assets to net cash used in operating activities:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Unrealized and realized loss on investments</td>
<td>25,579,701</td>
<td>7,838,270</td>
</tr>
<tr>
<td>Depreciation</td>
<td>2,150</td>
<td>3,936</td>
</tr>
<tr>
<td>Increase in discount on unconditional promises to give</td>
<td>26,857</td>
<td>2,698</td>
</tr>
<tr>
<td>Increase in allowance for unconditional promises to give</td>
<td>25,514</td>
<td>2,564</td>
</tr>
<tr>
<td>Gifts, grants, scholarships and contributions</td>
<td>(6,301,117)</td>
<td>(5,887,736)</td>
</tr>
<tr>
<td>(Increase) decrease in:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Loans and advances receivable</td>
<td>(50,545)</td>
<td>(13,352)</td>
</tr>
<tr>
<td>Other receivables</td>
<td>14,119</td>
<td>13,606</td>
</tr>
<tr>
<td>Decrease in:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Accounts payable and accrued expenses</td>
<td>(33,175)</td>
<td>(77,290)</td>
</tr>
<tr>
<td>Scholarships payable</td>
<td>(14,166)</td>
<td>(61,286)</td>
</tr>
<tr>
<td>Net cash used in operating activities</td>
<td>$ (4,617,304)</td>
<td>$ (3,503,883)</td>
</tr>
</tbody>
</table>

Cash flows from investing activities:

| Acquisition of furniture and equipment | (1,452)         | -               |
| Additional cash investment - net of withdrawals | (547,796)       | (969,182)       |
| Purchase of investments               | (58,190,387)    | (57,971,159)    |
| Sale of investments                   | 57,743,113      | 57,546,952      |
| Net cash used in investing activities | $ (996,522)     | (1,393,388)     |

Cash flows from financing activities:

| Collections of unconditional promises to pay | 5,819,305       | 5,833,771       |
| Net cash provided by financing activities | 5,819,305       | 5,833,771       |

Net increase in cash and cash equivalents

<table>
<thead>
<tr>
<th>2009</th>
<th>2008</th>
</tr>
</thead>
<tbody>
<tr>
<td>204,979</td>
<td>936,500</td>
</tr>
</tbody>
</table>

Cash and cash equivalents:

<table>
<thead>
<tr>
<th>Beginning of the year</th>
<th>1,080,446</th>
<th>143,946</th>
</tr>
</thead>
<tbody>
<tr>
<td>End of the year</td>
<td>$ 1,285,425</td>
<td>$ 1,080,446</td>
</tr>
</tbody>
</table>

Non-cash investing activity:

| Donated facilities and services | $ 10,234 | $ 34,394 |

See accompanying notes to financial statements.
Florida Agricultural and Mechanical University Foundation, Inc.
(A Nonprofit Organization)
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2009 and 2008

NOTE 1. NATURE OF ACTIVITIES AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Nature of Activities

The Florida Agricultural and Mechanical University Foundation, Inc. (the “Foundation”) is supported primarily through donor contributions, grants, and the State of Florida Department of Education’s Division of Colleges and Universities (“D.C.U.”).

During the years ended June 30, 2009 and 2008, the Foundation, under the matching program sponsored by the D.C.U., recognized none and $796,576 in State Matching Revenues, respectively. Approximately seventeen percent (17%) of the support received by the Foundation came from allocations from the D.C.U for the year ended June 30, 2008.

B. Financial Statement Presentation

The Foundation prepares its financial statements in accordance with Statement of Financial Accounting Standards (SFAS) No. 117, “Financial Statements of Not-for-Profit Organizations”. Under SFAS No. 117, the Foundation is required to report information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets, and permanently restricted net assets. In addition, the Foundation is required to present a statement of cash flows.

The three (3) classes of net assets are presented below:

- **Unrestricted Net Assets** - represents resources which are not covered by donor-imposed restrictions; which have met all applicable restrictions and/or resources generated through sources other than receipts from donors.

- **Temporarily Restricted Net Assets** - represents resources recognized as restricted support until such a time when all associated restrictions have been met.

- **Permanently Restricted Net Assets** - represents resources that contain a stipulation that permanently restricts the use of such funds but allows earnings from the funds to be used in a certain manner.
NOTE 1. NATURE OF ACTIVITIES AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

C. Contributions

In accordance with SFAS No. 116, “Accounting for Contributions Received and Contributions Made,” contributions received are recorded as unrestricted, temporarily restricted, or permanently restricted support depending on the existence and/or nature of any donor restrictions. Restricted net assets are reclassified to unrestricted net assets upon satisfaction of the time or purpose restrictions.

D. Promises to Give

Contributions are recognized when the donor makes a promise to give to the Foundation that is, in substance, unconditional. All other donor-restricted contributions are reported as increases in temporarily or permanently restricted net assets depending on the nature of the restrictions. When a restriction expires, temporarily restricted net assets are reclassified to unrestricted net assets.

The Foundation uses the allowance method to determine uncollectible unconditional promises receivable. The allowance is based on prior years’ experience and management’s analysis of specific promises made.

E. Investments

The Foundation reports its investments in accordance with SFAS No. 124, “Accounting for Certain Investments Held by Not-for-Profit Organizations”. Under SFAS No. 124, investments in marketable securities with readily determinable fair values and all investments in debt securities are valued at their fair values in the statement of financial position. Real estate investments are stated primarily at current appraised values: Unrealized gains and losses are included in the changes in net assets.

F. Contributed Facilities and Services

During the years ended June 30, 2009 and 2008, the value of contributed facilities and services was $10,234 and $34,394, respectively, and is included as support and expenses in the statement of activities. Contributed services included the cost of the employees of Florida Agricultural and Mechanical University (the “University”) who provide services to the Foundation.
Florida Agricultural and Mechanical University Foundation, Inc.
(A Nonprofit Organization)
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2009 and 2008

NOTE 1.  NATURE OF ACTIVITIES AND SUMMARY OF SIGNIFICANT
ACCOUNTING POLICIES (Continued)

G.  Donated Property

Donations of property are recorded as support at their estimated fair value. Such donations are reported as unrestricted support unless the donor has restricted the donated assets to a specific purpose. Assets donated with explicit restrictions regarding their use and contributions of cash that must be used to acquire property are reported as restricted support. In the absence of donor stipulations regarding how long those donated assets must be maintained, the Foundation reports expirations of donor restrictions when the donated or acquired assets are placed in service as instructed by the donor, at which time the Foundation reclassifies temporarily restricted net assets to unrestricted net assets. The Foundation makes no provision for depreciation of such real property. There was no donated property during the years ended June 30, 2009 and 2008.

H.  Cash and Cash Equivalents

For the purposes of the statement of cash flows, the Foundation considers uninvested cash in bank and certificates of deposits with maturities of three months or less to be cash and cash equivalents.

I.  Fair Values of Financial Instruments

The following methods and assumptions were used by the Foundation in estimating its fair value disclosures for financial instruments:

- Cash, cash equivalents, short-term investments, and promises to give due in less than one year: the carrying amounts reported in the statement of financial position approximate fair values because of the short maturities of those instruments.

- Long-term investments: the fair values of long-term investments are based on quoted market prices for those or similar investments.
Florida Agricultural and Mechanical University Foundation, Inc.
(A Nonprofit Organization)
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2009 and 2008

NOTE 1.  NATURE OF ACTIVITIES AND SUMMARY OF SIGNIFICANT
ACCOUNTING POLICIES (Continued)

J.  Income Taxes

The Foundation is a not-for-profit organization exempt from federal
income tax under Section 501(c) (3) of the Internal Revenue Code.
However, income from certain activities not directly related to the
Foundation’s tax-exempt purpose is subject to taxation as unrelated
business income.  In addition, the Foundation qualifies for the charitable
contributions deduction under Section 509(a) (2) and is not a “private
foundation”.

K.  Functional Expenses

The Foundation, being a Direct Support Organization (“DSO”) for the
Florida Agricultural and Mechanical University (the “University”), was
established to aid in the advancement of the University’s objectives and
purposes.  Part of the Foundation’s commitment to the University is to
provide assistance in the various activities or programs of the University.

In accordance with SFAS No. 117, “Financial Statements of Not-for-Profit
Organizations”, the Foundation reports expenses by functional
classification, whereby expenses are categorized by program activities and
supporting services.  Program activities include direct and indirect costs
associated with activities carried out for the fulfillment of the objectives of
the Foundation.  Supporting services related to costs incurred other than
those classified under program activities.  Expenses incurred for program
activities and supporting services are reported in the statement of
activities.

The Foundation has the following functional expense categories:

- University support - charges include expenses incurred for scholarship
  administration, seminars, and marketing, on behalf of the University.
- Scholarships and grants - charges include payment of tuition, fees,
  room and board, books and stipends for students in various academic
disciplines.
- Fundraising - charges include expenses incurred for travel, events and
  other operating costs to support fundraising efforts.
- Management and general - charges represent operating expenses
  including salaries, materials and supplies for programs supported
  through the Foundation.
Florida Agricultural and Mechanical University Foundation, Inc.
(A Nonprofit Organization)

NOTES TO THE FINANCIAL STATEMENTS
June 30, 2009 and 2008

NOTE 1.  NATURE OF ACTIVITIES AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Concluded)

L.  Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

M.  2008 Financial Presentation

Certain changes have been made to the 2008 financial statement presentation to conform to the 2009 financial statement presentation to better present financial position and results of operations.

NOTE 2.  UNCONDITIONAL PROMISES TO GIVE

Unconditional promises to give that are expected to be collected within one year are recorded at net realizable value. Unconditional promises to give that are expected to be collected in future years are recorded at the present value of their estimated future cash flows. The discounts on those amounts are computed using the risk-free interest rates applicable to the years in which the promises are received. Amortization of discounts is included as contribution revenue.

Unconditional promises to give consist of the following:

<table>
<thead>
<tr>
<th></th>
<th>2009</th>
<th>2008</th>
</tr>
</thead>
<tbody>
<tr>
<td>Pledges receivable</td>
<td>$1,686,644</td>
<td>$1,703,476</td>
</tr>
<tr>
<td>D.C.U. matching funds</td>
<td>$573,643</td>
<td>$75,000</td>
</tr>
<tr>
<td>Subtotal</td>
<td>$2,260,287</td>
<td>$1,778,476</td>
</tr>
<tr>
<td>Less: unamortized discount</td>
<td>$115,781</td>
<td>$88,924</td>
</tr>
<tr>
<td>Subtotal</td>
<td>$2,144,506</td>
<td>$1,689,552</td>
</tr>
<tr>
<td>Less: allowance for uncollectibles</td>
<td>$109,992</td>
<td>$84,478</td>
</tr>
<tr>
<td>Net unconditional promises to give</td>
<td>$2,034,514</td>
<td>$1,605,075</td>
</tr>
</tbody>
</table>

Amount due in:

<table>
<thead>
<tr>
<th></th>
<th>2009</th>
<th>2008</th>
</tr>
</thead>
<tbody>
<tr>
<td>Less than one (1) year</td>
<td>$900,000</td>
<td>$1,000,000</td>
</tr>
<tr>
<td>One to five (5) years</td>
<td>$1,360,287</td>
<td>$778,476</td>
</tr>
<tr>
<td>More than five (5) years</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total</td>
<td>$2,260,287</td>
<td>$1,778,476</td>
</tr>
</tbody>
</table>
Florida Agricultural and Mechanical University Foundation, Inc.
(A Nonprofit Organization)
NOTES TO THE FINANCIAL STATEMENTS
June 30, 2009 and 2008

NOTE 2.  UNCONDITIONAL PROMISES TO GIVE (Concluded)

The discount rate is five percent (5%) for the years ended June 30, 2009 and 2008. Unconditional promises to give are a result of pledges and D.C.U. matching funds.

NOTE 3.  INVESTMENTS

The Foundation maintains master investment accounts for primarily all of its investments. Realized and unrealized gains and losses from securities in the master investment accounts are allocated to the individual net asset accounts based on the relationship of the market value of each net asset account to the total market value of the master investment accounts, as adjusted for additions to or deductions from those accounts.

As of June 30, 2009 and 2008 long-term investments consist of the following:

<table>
<thead>
<tr>
<th></th>
<th>2009</th>
<th>2008</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Cost</td>
<td>Fair Value</td>
</tr>
<tr>
<td>Bonds</td>
<td>9,838,720</td>
<td>10,011,042</td>
</tr>
<tr>
<td>Trust Managed Funds</td>
<td>85,207,524</td>
<td>77,008,141</td>
</tr>
<tr>
<td>Uninvested Cash</td>
<td>250,357</td>
<td>250,357</td>
</tr>
<tr>
<td>Real Estate</td>
<td>500,000</td>
<td>500,000</td>
</tr>
<tr>
<td><strong>Total Investments</strong></td>
<td><strong>95,796,601</strong></td>
<td><strong>87,769,540</strong></td>
</tr>
</tbody>
</table>

The following schedule summarizes the investment activity for the year ended June 30, 2009 and 2008.

<table>
<thead>
<tr>
<th></th>
<th>2009</th>
<th>2008</th>
</tr>
</thead>
<tbody>
<tr>
<td>Investment returns, net of fees</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Interest and dividend income</td>
<td>$ 2,749,918</td>
<td>$ 2,296,738</td>
</tr>
<tr>
<td>Net realized gain</td>
<td>(11,554,797)</td>
<td>1,790,319</td>
</tr>
<tr>
<td>Change in net unrealized gain</td>
<td>(14,024,904)</td>
<td>(9,628,589)</td>
</tr>
<tr>
<td>Consulting fees</td>
<td>(485,474)</td>
<td>(651,570)</td>
</tr>
<tr>
<td><strong>Total investment returns, net</strong></td>
<td>(23,315,257)</td>
<td>(5,521,102)</td>
</tr>
<tr>
<td>Other investment activities</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash deposits</td>
<td>(721,576)</td>
<td></td>
</tr>
<tr>
<td>Cash withdrawals</td>
<td>(1,277,133)</td>
<td>(1,690,000)</td>
</tr>
<tr>
<td>(1,277,133)</td>
<td>(968,424)</td>
<td></td>
</tr>
<tr>
<td><strong>Total investment activity</strong></td>
<td>$ (24,592,390)</td>
<td>$ (6,489,526)</td>
</tr>
</tbody>
</table>
Florida Agricultural and Mechanical University Foundation, Inc.  
(A Nonprofit Organization)  
NOTES TO THE FINANCIAL STATEMENTS  
June 30, 2009 and 2008

NOTE 4.  FAIR VALUES OF FINANCIAL INSTRUMENTS

The estimated fair values of the Foundation’s financial instruments, other than investments, at June 30, 2009 and 2008 are as follows:

<table>
<thead>
<tr>
<th>Financial Assets</th>
<th>Carrying Amount</th>
<th>Fair Amount</th>
<th>Fair Value</th>
<th>Carrying Amount</th>
<th>Fair Amount</th>
<th>Fair Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash</td>
<td>$1,285,425</td>
<td>1,285,425</td>
<td>$1,080,446</td>
<td>1,080,446</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Unconditional promises to give</td>
<td>2,260,287</td>
<td>2,034,514</td>
<td>1,778,476</td>
<td>1,605,075</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

The fair values in the preceding table are included in the statement of financial position under the applicable captions.

NOTE 5.  PLANNED GIVING PROGRAM

At June 30, 2009, the Foundation has been named beneficiary of future gifts in the amount of $505,632. The life insurance premium was paid by the donors with a lump sum one-time payment insuring that the Foundation will receive the gifts at some time in the future.

NOTE 6.  RELATED PARTY TRANSACTIONS

Office space, personnel and equipment are provided to the Foundation by the University. The costs of these items are reflected in the statement of activities at their respective fair market values.

NOTE 7.  DIVISION OF COLLEGES AND UNIVERSITIES MATCHING

The Foundation participates in a matching program sponsored by the State of Florida Department of Education’s Division of Colleges and Universities (D.C.U.). The D.C.U. contributes 50% to the Foundation based on the donor's contributions of $100,000 to $599,999; and on contributions of $600,000 or more the minimum match is 70%;
Florida Agricultural and Mechanical University Foundation, Inc.
(A Nonprofit Organization)

NOTES TO THE FINANCIAL STATEMENTS
June 30, 2009 and 2008

NOTE 7. DIVISION OF COLLEGES AND UNIVERSITIES MATCHING
(Concluded)

both to the extent funds are appropriated by the State of Florida’s Legislature. In accordance with SFAS 116, the Foundation has recorded in promises to give amounts due from the D.C.U, in the amount of $573,643 and $75,000 as of June 30, 2009 and 2008, respectively.

NOTE 8. CONCENTRATION OF CREDIT RISK

At June 30, 2009 and 2008, the Foundation had accounts in financial institutions with balances of $1,035,425 and $980,445, in excess of the Federal Deposit Insurance Corporation’s insurance coverage of $250,000 for 2009 and $100,000 for 2008, respectively. In addition, the Foundation had balances of $87,269,540 and $111,854,167 respectively, at June 30, 2009 and 2008 in excess of the Securities Investor’s Protection Corporation (“SIPC”) insurance coverage of $500,000. Invested securities and cash are also covered by the brokerage custodian and its parent company for amounts in excess of the SIPC limit. Management believes no material risk of loss will be sustained from holding these assets with these institutions.

NOTE 9. ASSETS HELD FOR OTHERS

The Foundation holds pooled assets, reported as investments and is considered temporarily restricted net assets on behalf of the FAMU National Alumni Association (the “Alumni”), in the amount of $1,231,051 and $1,169,048 as of June 30, 2009 and 2008, respectively. Figures exclude the NAA Million Dollar Endowment. The Alumni is another Direct Support Organization (“DSO”) of the University.
The FAMU Foundation, Inc. is a living organization that is vital to the University. The Foundation functions through its Board of Directors, institutional constituents and community donors who consistently support quality programs that strengthen and broaden the University’s academic appeal, Florida A&M University continues to be recognized as one of the fastest growing institutions in Florida.

Listed in this report are all contributions of $100 or more made during 2007-08 to Florida A&M University through the FAMU Foundation, Inc.
"Music is the universal language of mankind."

~Henry Wadsworth Longfellow, Outre-Mer

Julia Munroe Woodward easily could have penned that phrase. Music is such a part of her life. For example, among the many treasures in Woodward’s sitting room is an upright piano, a piano that has been a source of joyous, precious and memorable moments for her as she played for family, friends and guests. Call her any time of the day and you are likely to hear classical music wafting throughout the first floor. It’s also not rare to see her on the dance floor, rockin’ and rollin’ to the sound of the beat. “Miss Julia,” as she is adoringly called, understands and appreciates this universal language.

Music moves both Woodard and daughter Judy Gregory to action. But, so does the passion for supporting youth and education. Gregory, who attended Florida A&M University’s Commencement in December 2008, was dazzled by the orchestra’s performance and awed by Director Julian White’s willingness to yield his baton to senior-level students to conduct at such an important event. That night, she also learned of the Marching “100’s” invitation to participate in the inaugural celebration of the 44th President of the United States, and of the long financial road they faced. The night’s events were imprinted indelibly in her mind and she shared them with her mother. Because of Woodward’s intense love of music, she knew that she had to do something to help. So, the duo decided on donating $10,000 to the cause. As a result, the “100” was able to use the financial resources to make that memorable journey to Washington, D.C. to perform at the inauguration.

Had the opportunity presented itself, Woodward would have been at home sitting among the crowd while cheering on the Marching “100”. As their music paid homage to President Barak Obama, it would have been yet another of those joyous, precious, and memorable moments for her as if sitting in her first floor room listening to her classical music.
Individuals

$10,000 - $24,999
Chancellor, Millicent
Ferguson, Pearl L.
Francis, Tony D.
Glee, Rose
Long, Eddie L.
Orr, Juanita E.
Parks, Daryl D.
Starr, Thyra E.
Webster, Valencia
Woodward, Julia M.

$5,000 - $9,999
Alexander, Florence
Anderson, Evan C.
Bryant, Willie L.
Collins, Calvin
Davis, James A.
Hudson, Kobina
Kinsey, Bernard W.
Kinsey, Shirley Pooler
Langston, Charles M.
Naylor, Emerson
Samuel, Denise
Sheppard, Oscar
Simmons, Jerry A.
Simmons, Lula M.

$2,500-$4,999
Abney, Chan
Ammons, James H.
Ammons, Judy G.
Beck, Jacqueline B
Bivins, Juanita P.
Blackshear, Alfreda D.
Bryant, Alvin
Bryant, Sandra P
Bryant, William J.
Cummings, John
Cummings Martin, Carmen
Dixon, Seabon
Downing, Jean C.
Durham, Edward
Fayson, James E.
Fayson, Margie B.
Gaines, Irene Y.
Gaines, Roland H.
Green, Mary F.
Gregory, Wilbert L.
Harris, Cynthia M.
Hartley, Brodes H.
Hartley, Jacquelyn T.
Hatchett, Joseph W.
Haugabrook, Ivradell W.
Haugabrook, John R.
Holmes, Gloria
Holmes, R. B.
Hughes-Harris, Cynthia H.
Johnson, Michael A.
Johnson, Ralph
Jones, Mia Lanese
Jones, Thomas
Kennebrew, Charles H.
Lucas, Rubye Mims
Martin, Dexter T.
Martin, Harold L.
McKnight-Floyd, Lydia
McWilliams, Spurgeon
McWilliams, Stuart
Nelson, Gladys Durham
Newman, Luvenia Q.
O’Dor, Charles D.
Pittman, Freddie F.
Pittman, Myrtice F.
Polite, Leroy Ronald
Price, Rosetta
Rhodes, Frederick G.
Richardson, Adam J.
Salary, Patricia A.
Saunders, Sharon Perry
Saunders, Willis E.
Shannon, Belinda R.
Shannon, Keith L.
Thomas, Nevada

Individuals

$1,500 - $2,499
Abdullah, Makola M.
Adams, Agnes Celestine
Adams, Charles Gilchrist
Alston, Corey L.
Ashley, Clyde
Barnes, Barbara K.
Barnes, Malcolm Q.
Bell, Austin D.
Blake, Richard K.
Buffington, Dennis E.
Byrd, Eddie
Clarington, Willie
Clark, George W.
Dennicotte, Janine
Duncan, Pamela
Emanuel, Frank S.
Epps, Mazie S.
Evans, Adeline L.
Evans, Virden
Fortune, Margrette H.
Franklin, Lenard
Friday-Stroud, Shawnta S.
Gavin, Carrie M.
Gilliam, Damon M.
Grooms-McLendon, Freddie L.
Hamilton, Franklin D.
Hamlet, Carl Alvin
Hawkins, James E.
Henderson, Dorothy F.
Henson, Bruce T.
Holzendorf, Betty S.
Houston, Benjamin
Inge, Leonard L.
Inge, Saundra R.

Jackson, Eddie
Jackson, Jerrlyne J.
Jennings, C. William
Johnson, Keith
Jones, Barbara H.
Jones, Grace R.
Jones, James E.
Jones, Milton L.
Jones, Penelope Ann
Joyner, Oscar A.
Lawson, Alfred
Lawyer, Andrew
Lewis, Henry
Lewis, Marisa A.
Lockhart, James K.
Magee, Charles
Martin, Reynolds
Mathews, James F.
McDaniel, E. Jane
McDaniel, Jimmie L.
McKinley-Floyd, Lydia
Moore, Nathaniel P.
Mosley, Barbara W.
Munroe, Twuanna M.
Norman, Ruena W.
Perkins, Bruce L.
Pernell, LeRoy
Pinder, Leea F.
Pitter, Gita Wijesinge
Roberts, Velma
Robinson, Larry
Saunders-Jones, Remelda T.
Smith, Joe Lee
Stephens, Eugene
Taylor, Kent T.
Thomas, Verian D.
Titze, Michael
Turney, Annis
Wesson, Garlen Dale
Wilson, Ralph L.
Wilson Ardley, Tiffany
Wright, Rodner B.
Wyatt, James R.
Burls, Christopher J.
Burnette, Ada
Byrd, Beverly M.
Campbell, Rose Newkirk
Carroll, Gwendolyn H.
Carter, Lawrence
Cason, Bobby L.
Chambers, Nehemiah
Chandler, Tommy J.
Chen, Ching Jen
Childs, Clarence N.
Coachman, Delores H.
Cobbs, Ella
Coleman, Robert L.
Coleman, Roosevelt
Collier, Bettye F.
Collier, Emory
Collier, Loretta
Collins, Charles R.
Collins, Jennifer
Colquitt, Alonzo L.
Cooper, Markita D.
Corbett, Doris D.
Corley, Milton D.
Cortett, Karen
Cox, Barbara R.
Crawford, Carl M.
Crawford, Patrick
Cromartie, Eugene R.
Crowell, Beatrice B.
Crowell, Carl E.
Crumity, Oscar L.
Darity, Donna M.
Darity, Lilly
Datcher, Jarrett R.
Davis, Mary K.
Dean, Cupidine D.
Delva, Ellison
Denmark, Ethel B.
Donaldson, Gloria J.
Downing, Dorothea Haugabrook
Due, Patricia Stephens
Duncan, Victor
Dunwoody, Wayne A.
Ealey, Michael
Ealey, Shirley T.
Edington, Maurice
Edington, Verna
Edwarde, Timothy
El-Nil, Haroun
Ervin, Charles P.
Eurmer, Rudolph
Evans, Charles L.
Fall, Stephany
Fauntleroy, Phyllis Gibbs
Fields, Naydene
Fields, Robert C.
Finley Lennon, Lisa M.
Flakes, Robert F.
Floyd, Vernon H
Ford-Jones, Marva Jean
Foster, Anthony F.
Foster, William P.
Freeman, Agnes Priscilla
Freeman, Roosevelt
Fulwood, Lennie
Fuse-Hall, Rosalind
Gaines, Matthew N.
Gaines, Victor R.
Gainous, Fred Jerome
Gamble, Robert E.
Gavin, Kirk E.
Ghazvini, Parastoo
Gibson, A. L.
Gibson, Jemal Omar
Gibson, Mable B.
Glover, Delores A.
Glover, John
Goldthreate, Joe
Goodman, Carl B.
Gordon, Vanessa
Gragg, Richard D.
Graham, Mildred A.
Green Ansley, Thyr in
Greene, Jackson
Gregory, Joy W.
Grooms, Benjamin H.
Guyton, James S.
Hall, Mary Diane
Hamilton, John
Hankinson, Allen L.
Hankinson, Audrey L.
Hardee, Teresa
Hardy, Alan K.
Harris, Cheryl A.
Harris, Wendell Eugene
Harte, Maggie
Harvey, Enunie Eugenia
Harvey, Leanders
Hatchett, Elbert L.
Hayes, William L.
Henderson, Gloria C.
Henderson, Marvin J.
Henry, Mary L.
Henry, Ronald
Hill, Anthony C.
Hobie, Monica
Hogans, Jettie M.
Holder, Maurice
Hollinger, Ora Mae
Holmes, Andrea N.
Holmes, Ronald W.
Houston, Eileen D.
Houston, Samuel J.
Hudson, William E.
Hudson, Willis A.
Huff, Clifton
Hughes, John I.
Isler, Letesa
Izunobi, Celestine
Jackson, Edgar
Jackson, Thomas A.
James, Kenneth A.
James, Michael A.
James, Neil A.
James, Theodore
Jamison, Bruce M.
Jenkins, Loretta
Jenkins, Whitfield
Joe, Lenita Jones
Joe, Ronald Mack
Johnson, Damon S.
Johnson, Donald A.
Johnson, Juanita
Johnson, Mary
Johnson, Robbyn L.
Johnson, Sylvester
Jones, Carolyn P.
Jones, Edward L.
Jones, Hastings
Jones, Irene T.
Jones, John Paul
Jones, Joseph V.
Jones, Thomas
Jordan, Elsenna Delores
Kennedy-Lamar, Danielle
Kershaw, Lawrence

Florida A&M University
Donors

Individials (con't.)

Lang, Calvin
Lathrop, Genevive
Latta, Judi M.
Lawrence, John Edward
Lee, Michael
Levitt, Jeremy
Lewis, Ronald A.
Livingston, Peter
Lofton, Stanley
Logan, Wendell
Loughmiller, Tim
Love, Karen
Lumpkin, Ronald B.
Lunan, Enid
Mann, Joyce N.
Manning, Altha F.
Manning, Patricia M.
Marquess, Carriema Garnes
Marshall, Jamesena P.
Marshall, Richard
Mathews, Ray
Maxey, Jacquelynne
Maxwell, Rudolph R.
Mbuya, Odemari S.
McAvoy, Michael
McDevitt, Sheila M.
McFarlane, Deseree G.
McGill, Litha J.
McReynolds, Susan
Mehta, Anju
Mehta, Nikhil
Merchant, Frank S.
Meuse, Alfonzo H.
Miller, William
Mills, Irving L.
Miranda, Elizabeth W.
Miranda, Joyce G.
Mitchell, Bradley B.
Mitchell, Dedra A.
Mitchell, Jannie J.
Mitchell, Johnny L.
Mohr, Paul B.
Morgan, Meena N
Morris, LaWanda
Mortensen, Ginny
Murray, William A.
Mussington, Ethel Iles
Nelson, Randy B.
Nettles, Michelle S.
Nichols, Donna K.
Nixon, Robert E.
Nunn, Kenneth B.
Ohia, Uche
Oliphant, William
Oriaku, Ebenezer T.
Palm, Donald E.
Parker, Dorothy R.
Parker, Florida F.
Parker, Lee M.
Perry, Kelvin
Perry, Reginald J.
Peters, Janice G.
Phillis, Bobby R.
Phillis, Gilda S.
Pickett, Maurice S.
Pierre, Jaccelyn
Pilate, Bernice
Pilate, Nathaniel
Pittman, Beverly
Pittman, Ezell
Pitts, Kimberly
Potts, Anderson
Primus, William T.
Proctor, William C.
Proudford, Ruby T.
Pugh, Thomas D.
Pye, Velrane C.
Rahming, Veronica D.
Raines, Freddie
Ramsey, Joseph P.
Rawls, George H.
Rawls, Lula M.
Reagan, Willie C.
Redda, Kinfe Ken
Reddick, Hubert
Reed, Rhonda F.
Rhodes, Marcus
Ricks, James O.
Ricks, Magdalene M.
Rivers, Larry O.
Robinson, Tanya
Rodriguez, Lydia W.
Rolle, John A.
Rosier, Kelvin B.
Ryals, Carolyn J.
Sanders, Christine
Sanders, James A.
Sapp, Lauren B.
Sarjeant, Veronica
Scrivens, John J.
Scruggs, Frank P.
Self, David C.
Seniors, Robert T.
Shannon, Janet M.
Shannon, Larry Roland
Shannon, Sam
Sharma, Vinod K.
Shaw, Jeffrey L.
Shetty, Marie B.
Shirley, Gertude H.
Shrestha, Nanda R.
Simmons, Marvia B.
Simmons Smith, Audrey L.
Slaughter, Rudolph V.
Small, George
Smith, Charlie Conoly
Smith, Dora L.
Smith, Jennifer M.
Smith, June M.
Smith, Michael L.
Speights, Gregory S.
Spencer, Walter
Stark, William
Stephens, Debra J.
Stokes, Lula W.
Stokes, Veronica J.
Stuart, Michael
Stuart, Mildred
Swaine, Jerome
Sykes, Vicola D.
Tatum, Tanya
Taylor, Curtis
Taylor, Herman
Taylor, Joseph D.
Taylor, Leroy
The Thorpe Family
Thomas, Nicole
Thomas, Patty B.
Thomas, Scott
Thomas, Shira
Thompson, Barbara A.
Thompson, Forrest
Thorpe, Annette P.
Tolliver, Edward G.
Tolson, Pamela
Trueblood, Henry A.
Turnbull, Marjorie
Turner, Ralph W.
Turner, Ronald Geri
Tyler, Joanne O.
Vaughn, Lossie
Vaught, Lorraine S.
Vaught, Woodard B.
Voss, David M.
Walker, Amanda
Wall, Henry G.
Ward, Edith B.
Washington, Arthur C.
Washington, Jannette M.
Watson, Phyllis Y.
Weatherspoon, Vanessa R.
Wesley, Nathaniel
Wesley, Sheila A.
White, Frederick Douglas
Wiegand, Shirley
Wiglesworth, Shirley
Williams, Charles A.
Williams, Chester L.
Williams, Curtis W.
Williams, Dorothy Payne
Williams, G. Henry
Williams, Henry N.
Williams, Lena H.
Williams, Lucille
Williams, Mafe T.
Willis, Deborah K.
Wilson, Alfonso E.
Wims, Joseph C.
Wims, Lynette Paulin
Wood, Sherry
Woodard, Arthur E.
Individuals (cont.)
Woodard, Betty J.
Woodard, Lawrence
Woodard, Mary W.
Woodard, Patricia P.
Woodruff, Nellie C.
Young, Roy

Individuals
$100 - $499
Abazinge, Michael D.
Abrams, Michael E.
Abrams, Robert
Adams, Claraanelle
Adams, Ellen Jane
Adams, Henry Lee
Adams, Norish L.
Adams, Tekeia M.
Akinsanya, David B.
Alexander, Aurelia K.
Alexander, Emmitt
Alexander, Katheryn J.
Alexander, Lorenzo
Alexander, Lucille Casanas
Alexander, Stanley
Alexander, Starlee
Allen, Adrelia C.
Allen, Dwight
Allen, Errol D.
Allen, Henry A.
Allen, Jonathan K.
Allen, Kristan
Allen, Mildred Carwell
Allen, Robert
Allen, Shauna
Ames, Connell A.
Anders, Barbara Aranha
Anders, James William
Anders, Richard H.
Anderson, Elda
Anderson, Helena T.
Anderson, Lee E.
Anderson, Roy
Anderson, Ruthie
Anderson, Tawana Maria
Anderson-Dickey, Vanessa
Andrews, William R.
Anglade, Yves J.
Anouelova, Ivanka
Armbrister, Terri
Arnold, Brenda
Ashford, Alicestine D.
Austin, Miles J.
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Berry, El Loyd K.
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Bozman, Joseph C.
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Brinson, Doris F.
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Buggs, Terrance G.
Bugna, Glynnis
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Bush, Earnest D.
Bush, Rosa
Butler, Dorothy L.
Butler, Gwendolyn
Byers, Vanessa W.
Byrd, Alicia G.
Byrd, Harold E.
Byrd, Sharon R.
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Cain, Robert E.
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Florida A&M University
Campbell, Leonard
Campbell, Marvina
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Carmichael, Albert
Carney, Edith
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Carr, Derrick
Carr, Elizabeth N.
Carr, Nutoshia
Carroll, Robert D.
Carson, Lonnie M.
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Castine, William H.
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Conyers, Imogene
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Cook, Trecia M.
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Individuals (con’t.)

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<td>Legree, Juanita A.</td>
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<td>Leon, Deborah A.</td>
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<td>Lesesne, Mary L.</td>
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<td>Lester, Jacqueline</td>
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<td>Levarity, Rudolph K.</td>
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<td>Lewis, Clarence</td>
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<td>Lewis, Howard E.</td>
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<td>Lewis, Maggie B.</td>
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<td>Lewis, Margaret W.</td>
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<td>Lewis-Dobson, Elizabeth</td>
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<td>Li, Chao</td>
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<td>Livaudais, Chris</td>
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Individuals (con’t.)

Livingston, Carolyn
Lloyd, George Leroy
Long, Darron E.
Long, Delia
Long, Jonnie
Long, Marcellus
Long, Ritchie B.
Lopez, Ivette
Lorenzo, Alfredo B.
Lowe, Janice
Lowe, Lawrence C.
Lowman, Gloria
Lucas, Brian C.
Lyles, Barbara
Lyon, Nikita
Macarthur, Richard I.
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Marshall, George B.
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Martin, Edwina B.
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Perry, Irene T.
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Peters, Adrain
Peters, Cindy
Individuals (con’t.)

Petersen, John L.
Petties, Sylvia G.
Peyton, Richard W.
Philyaw, Nathan J.
Phipps, Oliver
Pierce, Isaac
Pierce, Laurastine M.
Pierre, Goodwill
Pilcher, Courtney V.
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Pinkston, Howard
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Podim, Piccola G.
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Podim, Annie R.
Podim, Natasha M.
Reado, Tamara L.
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Redmon, Estrellita H.
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Richardson, Robin T.
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Singleton, James R.
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Slater, Charles O.
Slater, Claudia D.
Sloan, Cynthia
Small, Jeremiah
Small, Thomas E.
Smith, Aaron A.
Individuals (cont’.)

Smith, Albert Clayton
Smith, Baljean
Smith, Bettie D.
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Smith, Charlie
Smith, Cornelia Ann
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Strong, Press
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Thompson, Tawana S.
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Threatt, Sandra
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Timmans, Teresa D.
Tims, Willie
Tinier, Stacy C.
Toliver, Lawrence
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Toomes, Zanith L.
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Tucker, Wilma W.
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Turner, Katie
Turner, Robert H.
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Twitty, Deborah D.
Ugochukwu, Ngozi H.
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Valdez, Virgil
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Van Dusen, Patrick
Victor, Junie
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Vincent, Mia
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Walker, Michael
Walker, Nicholas
Walker, Richard E.
Walker, Wayne B.
Wallace, Walter J.
Walton, Cal W.
Walton, Myra D.
Wang, Guan Jun
Wanza, William
Ward, Charlie
Ward, Evan
Ward, Linda D.
Ward, Verlon Leon
Warthen, Jessica I.
Washington, Laverne A.
Washington, Oni
Washington, Samuel
Washington, Thelma S.
Washington, Willie James
Wasson, Lila E.
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Watson, Melba M.
Weathers, Clinton
Weiner, Arnold
Wells, Adrian K.
Welsh, Philip D.
Werdeshaim, Suzanne
Wesley, Dorothy
West, Derry H.
West, Kaia
West, Patricia R.
White, David A.
White, Edward T.
White, Julian E.
White, Karl E.
White, Luther
White, Sophia S.
White, Tessie
White, Valarie D.
Whitley, Vanessa
Wideman, Ronnie
Wiggins, Angie
Wiggins, Romeo O.
Wiggins, Vincent R.
Wilbekin, Anwell
Wild, Ann J.
Wilkins, Robert E.
Wilkins, Robert E.
Williams, Alan B.
Williams, Alice W.
Williams, Andre K.
Williams, Bonita Marie
Williams, C. J.
Williams, Charley J.
Williams, Dallas
Williams, Earl E.
Williams, Eric
Williams, Frances H.
Williams, Frank
Williams, Gena Monique
Williams, Henry L.
Williams, Ivey L.
Williams, Janice M.
Williams, Jo Ann
Williams, JoAnn
Williams, John L.
Williams, Katie L.
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Williams, Larry T.
Williams, Linda C.
Williams, M. Lucile
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Williams, Marvin Leon
Williams, Mary D.
Williams, Michelle J.
Williams, Mozilla
Williams, Nannette
Williams, Palmyra
Williams, Robert L.
Williams, Roselyn E.
Williams, Russell O.
Williams, Tella-Marie
Williams, Thomas I.
Williams, Willie T.
Willis, Gloria Jean
Willis, Oscar
Willis, Theodis
Wilson, Annie B.
Wilson, Cressie S.
Wilson, Curtiss
Wilson, Elizabeth V.
Wilson, Errol R.
Wilson, Johnnie Charles
Wilson, Kim
Wilson, Marnie A.
Wilson, Maurianna
Wilson, Melani D.
Wilson, Morgan
Wilson, Norma Brooks
Wilson, Richard

Wilson, Romania
Wilson, Vivian R.
Witsher, Harris R.
Wimberly, John H.
Wineglass, Annarene F.
Witherspoon, Ruth A.
Woodard, Barbara G.
Woodard, Oziemar
Woods, Kandy T.
Woody, Gloria T.
Woolfolk, Merita C.
Wooten-Page, Marcia
Wright, Kelli H.
Wright, Richard R.
Wynn, Abaron J.
Xiao, Hong
Yancey, Willie Lee
Young, David J.
Young, Freddie
Ziegler, Dhyana
One of President James H. Ammons’s 10 keys to “Sustainability and Accountability: FAMU’s New Hallmarks of Success” is to strengthen the role of the university in the local community. What better way to accomplish this than partnering with local businesses who share this vision? Such a partnership now exists between the university and Capital Health Plan (CHP), a regional healthcare provider.

In January 2008, the Florida Center for Nursing (FCN) released results from its 2007 study of current and future demands for nursing personnel and consequences the state’s medical community and residents will face as a result of an inadequate nurse supply. With the declaration that it continues to seek ways to better service its members and the community, CHP took FCN’s results to heart and devised a plan to alleviate the nursing shortage locally by investing in area institutions that can produce the needed resources and yield positive healthcare outcomes for Florida’s citizens.

With Florida A&M University’s long tradition of excellence in nursing education, it was only fitting that CHP would seek a partnership with the university to address the shortage. Thanks to CHP’s excellence with caring, the School of Nursing program will be enhanced by a five-year, $500,000 grant from CHP. The Capital Health Plan/Edwin Thorpe Endowed Scholarship Fund will benefit undergraduate, upper-division students in the School of Nursing who are graduates of high schools in Leon, Gadsden, Wakulla, and Jefferson counties.

John Hogan, CHP’s Chief Executive Officer, says CHP was happy to make the investment. “CHP’s relationship with FAMU dates back to our days of operation in the early 1980’s when we were a training site for FAMU’s nursing students. This investment is a nice continuation of that relationship to recognize the School and its contribution to the nursing population,” Hogan says. “It also was nice for the board to recognize the contributions of Dr. Thorpe to the school and the board.”

Thorpe was a pillar of the university and the community. He served as the university’s registrar (1948 – 72); assistant to the president (1972 – 78); dean of student affairs (1978 - 1986), and as a member of CHP’s board of directors (1979 - 2008).
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2. You became a member of the FAMU National Alumni Association. Although dues payments are vital to the operations of the Alumni Association, as these funds enable the organization to pursue other programs of support, membership dues are not recognized as gifts made to FAMU Foundation, Inc., and cannot be listed;

3. You made your gift prior to July 1, 2008, or after June 30, 2009;

4. You made a pledge instead of a gift. The donor listing includes only gifts received. Please note if you made a pledge during this time period, but elected not to begin payment on it until after June 30, 2009; you will be listed on next year’s Honor Roll;

5. Sorry, we made a mistake! Even though the listings were checked and rechecked, errors and omissions can occur. If your name is missing or misplaced, please feel free to call the Donor Relations office at (850) 599-3860. We will check our records and make the necessary corrections. We welcome the opportunity to set the record straight; or,

6. If the cumulative amount of your gift was less than $100 as an individual or $1,000 as an organization or foundation, although it was greatly appreciated, it was not included in this honor roll.
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