The mission of the Office of Financial Aid is to provide access to financial resources in a fair, sensitive and confidential manner; to inform and educate students and their families about their financial options; and, to continually improve our services so that students may take full advantage of their educational opportunities.

The Office of Financial Aid assists eligible students in meeting their educational expenses while attending Florida A&M University. Assistance is provided through grants, scholarships, student employment and loans. Answers to many of the questions frequently asked concerning financial aid are provided on the financial aid website.

www.famu.edu/financialaid

Effective summer 2010, Florida A&M University will participate in the William D. Ford Federal Direct Loan Program (Direct Loan). The Direct Loan program allows students to borrow funds directly from the U.S. Department of Education. All Federal Stafford and PLUS loans certified by Florida A&M University will be processed as direct loans, including loans for continuing students who previously obtained a loan from a lender via the Federal Family Education Loan Program. There is no longer a need for students to select a lender, as all loans will be directly funded by the U.S. Department of Education.

For more information on the William D. Ford Federal Direct Loan Program, please visit: www.studentloans.gov.

Summer 2010 Financial Aid Processing

Enrolled students may view summer awards using iRattler.

All students must sign a new Master Promissory Note for the William D. Ford Direct Loan Program

Loan recipients must be enrolled at least half-time:

- Undergraduates = 6 hours
- Graduates/Professionals = 4.5 hours
- Law = 4 hours

Students must accept Stafford Loans via iRattler.

Grad PLUS and PLUS Loan Request/Application Forms are located under the Forms and Publications link on the financial aid website. All forms must be submitted to the Office of Financial Aid for processing.

Unaccepted awards will be canceled on 7/22/2010.
Attention Bright Futures Recipients

Students who received Florida Bright Futures Scholarship Funds for the 2009-2010 academic year who did not meet the renewal criteria for the 2010-2011 academic year, may utilize the summer term to increase their GPA. Students must maintain a minimum GPA of 2.75 to receive Bright Futures. Students who meet the renewal criteria at the end of the summer, must notify the Office of Financial Aid.

Graduating Spring 2010?

Exit Counseling is a requirement for all students who have borrowed funds from a federal government or school loan program. It is designed to prepare you for repaying of your student loans and help you with personal financial management. You should know how much you owe on each loan and the date repayment begins. To obtain more information on your student loan(s) visit the National Student Loan Data System (requires FAFSA PIN) at http://www.NSLDS.ed.gov.

In order to complete this requirement, go to your “TO DO” list on iRattler and click on your Exit counseling link or http://mappingyourfuture.org/Borrowers/.

It is important that you understand the responsibilities associated with repaying your student loans. If you have any difficulties in making your loan payments, please contact your current lender for assistance.

2010-2011 Document Processing

Please check your iRattler Student Center “To Do” List regularly to ensure all required documents are turned in.

All required financial aid documents should be submitted to the Office of Financial Aid in a timely manner. When submitting your documents, make sure they are signed. All students must sign the verification worksheet. Dependent students must also obtain a parent signature on the verification worksheet.

Please make sure all IRS 1040 tax documents are signed before they are submitted. State tax returns should not be submitted. Incomplete documentation will not be processed and will be returned.

Please note the Office of Financial Aid does not accept faxed documents.

Important Financial Aid Dates

- April Financial Aid packages created for new students
- April 20th – It’s Time for a Change: Financial Aid Forum- Perry Paige Auditorium 6:00 p.m.
- April 21st – Financial Forum for Law School – Room 370 – 4:00 p.m.
- April 23rd – Last day to accept 2009-2010 fall/spring loans
- April 30th – Last day of Spring Semester (main campus)
- May 14th – Last day of Spring Semester (College of Law)
- June 30th – Last day to submit 2009-2010 FAFSA

Sign New MPN Now!!!