Board of Trustees Meeting
Direct Support Organizations

PRESENTED BY
Shawnta Friday-Stroud, Ph.D.
University Advancement
Wednesday, March 6, 2019
The Grand Ballroom

Florida Agricultural and Mechanical University
III. Approval of Minutes

Recommendation:

Approve the minutes of the June 6, 2018, and August 9, 2018, Direct Support Organizations (DSO) Committee Meetings.
1. Acceptance of Revised Bylaws

Rationale:
• Implementation of DSO Policy changes and modifications to the FAMU Foundation’s organizational structure pursuant to requirements set forth in Florida Senate Bill 4. Revisions were made to the FAMU Foundation Bylaws to comply with the new requirements and in part to “wordsmith” and clarify some of the existing substantive provisions of the Bylaws.
• The FAMU Foundation Board approved the revisions to the Bylaws at their Board of Directors Teleconference held on January 9, 2018.

Recommendation:
Acceptance of the Revised FAMU Foundation Bylaws.
IV. FAMU Foundation, Inc.

2. Approval of Revised FY 2018-19 Foundation Budget

Rationale:
• The FAMU Board of Trustees voted to approve an increase (9 percent) and bonus (15 percent) for FAMU President Larry Robinson. The vote occurred in December 2018; pending approval/modification to the FAMU Foundation FY 2018-19 Budget. Due to the amount of the increase and bonus totaling more than $40K, approval is required from the FAMU Foundation Board, followed by the FAMU BOT. The prorated 9 percent increase, December 6th – June 30th, plus a 15 percent bonus, will add an additional $83,500 to the budget.

• The Foundation Board approved the revision to the FY 2018-19 FAMU Foundation Budget at their Board of Directors Teleconference held on Tuesday, February 26, 2019.

Recommendation:
Acceptance of the Revised FY 2018-19 FAMU Foundation Budget.
V. Approval of Proposed Amended University Regulation

Rationale:

• To amend Regulation 11.001, to comply with the amendment of Section 1004.28, Florida Statutes (March 2018), which revised the Universities’ oversight of direct support organizations including Board appointments and establishment of procurement, construction and acquisition thresholds.

Recommendation:

• It is recommended that the Board of Trustees approve the Proposed Regulation 11.001 for notice and adoption after the expiration of the thirty (30) day notice period, provided there are no public comments, in accordance with the Florida Board of Governors’ Regulation Development Procedure.
VI. Update on Divisional Activities

1. FY 2018-19 University Advancement Updates

FAMU Rising

• University Advancement Updates
• 2018-2019 Giving Update
• 4 Fundraising Priorities
• Fundraising Initiatives
University Fundraising Update

FAMU Rising Fundraising Campaign Priorities
- Student Scholarships
- Student Success Initiatives
  - FAMU Athletics
  - The Arts and History

Fundraising Initiatives
- Endowments
- Planned/Charitable Giving Options
- FAMU License Tags in & out of Florida
  - Annual & Affinity Giving

Supporting Colleges, Schools, and “FAMU Rising!”
2018-2019 Giving Update

Progress:

Total Giving as of March 4, 2019: $8,790,878.04
(3/4/18 – $3,021,018.22)

New Cash Gifts - $3,019,345.38
(3/4/18 – $2,432,161.18)

Pledge Collections - $5,285,646.74
(3/4/18 – $316,782.33)

Pledges - $485,885.42
(3/4/18 - $272,074.71)

Top 3 Largest Giver Categories
Alumni - $1.195M
Corporations - $850K
Friends - $636K

Top 3 Largest Gifts by Category
Alumnus - $57,314.85
Corporation - $100,000
Friend - $40,000
4 Fundraising Priorities

- Student Scholarships
- Student Success Initiatives
- FAMU Athletics
- The Arts and History
Fundraising Initiatives

Endowments
$25,000 and above

Planned/Charitable Giving Options

FAMU License Tags in and out of Florida

Annual and Affinity Giving
VI. Update on Divisional Activities

2. DSO Updates

A. FAMU Foundation, Inc.
   • May 15th-17th – Board of Directors Meeting, Birmingham, AL.
   • FAMU Medical Marijuana Education Initiative for Minority Communities moved into the FAMU Foundation Building.
   • As of December 31, 2018, the Investment balance is $117,584,037; Endowment balance is $87,049,014; and the Investment portfolio suffered an $11.4M loss.

B. FAMU National Alumni Association
   • Feb. 9th-10th – Southern Region Conference, Atlanta, GA
   • Feb. 16th – Polk County Scholarship Gala, Lakeland, FL
   • March 9th-10th – Jazz in the Gardens, Miami, FL
   • April 18th – FAMU Day at the Capitol
   • May 16th-19th – 2019 National Convention, Birmingham, AL

C. Florida A&M University Rattler Boosters, Inc.
   • The Boosters played a major role in the increase of funds raised for the FAMU Athletic Dept. last year.
   • $323,000 Booster Mock Check presented during Homecoming 2018 – included funds donated to Athletics since Homecoming 2017.
   • Last year, surpassed 300 Regular Members. Currently, 192 Regular Members; 72 Life Members; 14 Subscribing Life Members; and a goal to secure additional members by December 31, 2019.
“At FAMU, Great Things Are Happening Every Day.”

established 1887