Chair Belvin Perry, Jr., called the meeting to order. Ms. Debra Barrington called the roll. A quorum was established.

Chair Perry proceeded by acknowledging several Action Items for discussion: The Wednesday, September 18, 2019, minutes, Division of Audit Work Plan (Revised), BOT Internal Control & Enterprise Risk Management Policy. Vice President Joseph Maleszewski presented each Action Items. Rica Calhoun presented the Code of Conduct Policy.

Chair Perry proceeded with the request for Rica Calhoun to present the Updates on Division of Audit and Office of Compliance and Ethics Activities, Mandatory Training Update, and Office Activities, Compliance and Ethics – Mandatory Training Update and Office Activities. Questions were asked and answered accordingly. Rica Calhoun was applauded for an excellent “Compliance & Ethics Wrap Up Video” that was shared prepared by Rica Calhoun, Chief Compliance & Ethics Officer and LaTonya Baker, Internal Investigation Coordinator.

Chair Perry requested VP Maleszewski to present the remaining Informational Items for Audit. Vice President Joseph Maleszewski presented the Audit Issued Reports, 2018 Athletics Expense Review, 2018-2019 Essential Theatre Decentralized Cash Collection Audit, Athletics Decentralized Cash Controls Audit, Process for Adopting and Changing Policies Review, Audit/Investigative Follow-up, External Audits, University Fraud Policy, Board Risk Appetite/Tolerance Statement; and Audit Director Position Update. Questions were asked and answered accordingly. Questions were asked and answered accordingly. Chair Perry requested a motion for the approval of each Action Items. Motions were made, seconded and approved.

Last, Chair Perry asked if there were no further questions or discussions. The meeting was adjourned.

Adjourned by Chair Belvin Perry, Jr.